Stack's

MARCH 15, 16, 2005
PUBLIC AUCTION

COLLECTIONS FROM
THE MORRISON FAMILY and
LAWRENCE C. LICHT

Stack's 123 West 57th Street, New York, NY 10019-2280

PUBLIC AUCTION SALE

UNITED STATES GOLD, SILVER AND COPPER COINS

Featuring

THE MORRISON FAMILY and LAWRENCE C. LICHT COLLECTIONS

FIRST SESSION
Tuesday Evening, March 15, 2005
Approximately 10:00 P.M.
Lots 1001-1282

This First Session will begin with coins of the Laurence H. Gardner Collection, lots 1-987, offered in a separate catalogue.

SECOND SESSION
Wednesday Evening, March 16, 2005
6:30 P.M.
Lots 1283-2646

Lot Viewing

March 7, 2005	10:30 A.M. to 4:30 P.M.	March 11, 2005	10:30 A.M. to 4:30 P.M.
March 8, 2005	10:30 A.M. to 4:30 P.M.	March 14, 2005	10:30 A.M. to 4:30 P.M.
March 9, 2005	10:30 A.M. to 4:30 P.M.	March 15, 2005	10:30 A.M. to 4:30 P.M.
March 10, 2005	10:30 A.M. to 4:30 P.M.	March 16, 2005	10:30 A.M. to 4:30 P.M.

Lots will be available for viewing at the above times at our offices at 123 West 57th Street, N.Y. Positively no lots will be shown at Le Parker Meridien Hotel.

Public Auction Sale

This Public Auction Sale will be held in the Tansa Room (3rd floor) of LE PARKER MERIDIEN HOTEL, 118 West 57th Street, New York City (between 6th and 7th Avenues)

Catalogued and Sold by

Stack's

123 WEST 57th STREET, NEW YORK, N.Y. 10019-2280
Telephone (212) 582-2580
FAX (212) 245-5018 or (212) 582-1946

FOR YOUR CONVENIENCE—BANK WIRING INFORMATION
Commerce Bank
ABA #026 013 673 Acct. #7916044345
For The Account of: Stack's LLC

Licensed Auctioneers: Harvey G. Stack, #0522763; Lawrence Stack, #0798114.

Visit us on the World Wide Web http://www.stacks.com
or E-Mail us at: Info@Stacks.com

Five Easy Ways to Bid in Stack's Live Public Auctions

1. **On the Internet.** Visit **www.stacks.com** to bid in any of our auctions 24 hours a day from the comfort of your home or office. Online bidding will close in advance of the start of a live auction sale, so be sure to check online for deadlines and bidding instructions.

2. **By Mail.** Using the enclosed bid sheet, fill in your bids and mail to Stack's in the envelope provided. Please mail your bid sheet early in order to insure that Stack's receives them in advance of the auction's closing date.

3. **By Fax.** Fill out the enclosed bid sheet and fax to us 24 hours a day at either 212.245.5018 or 212.582.1946. Deadline for bidding by fax is 3:00 p.m. on the day of each auction session, allowing us sufficient time to enter your bids before the start of the live portion of the auction sale.

4. **By Phone During the Live Auction Session.** Please call us at 212.582.2580 to set up a phone bidding appointment in advance of a live auction sale. When calling, please have ready the lot numbers of interest. Appointments are on a first-come, first-served basis, as the number of phones for each session is limited.

5. **Live on the Floor.** Please see this auction's title page for information regarding auction date, time and location, in addition to lot viewing schedules. Bidding commences promptly at the time listed.

LAWRENCE C. LICHT—ARCHITECT AND NUMISMATIST

By David T. Alexander

Some of the most handsome U.S. Gold coins Stack's has had the pleasure to handle appear in this sale from the collection of the late Lawrence C. Licht of Englewood, New Jersey. An architect of national reputation as well as an enthusiastic numismatist with an eye for quality, Mr. Licht was born in Long Island City, N.Y. in 1891.

He devoted a lifetime to the practice of architecture, specializing in the design of public buildings in his adopted state of New Jersey. He saw active service in the United States Army in World War I and began his architectural training in the offices of George M. Bartlett, designer of the Mount Vernon City Hall and Police Headquarters.

He joined the firm of Ernest Sibley of Palisade, N.J., as chief designer of schools. Before beginning formal studies at the University of Pennsylvania, his talents brought him the medals of the Society of Beaux Arts Architects and while at university received the First Medal of the Paris Prize Committee of the Beaux Arts Institute of Design.

Mr. Licht practiced in his own architectural offices in Englewood for 33 years. During that time he designed more than 100 schools, hospitals, banks and college buildings. Especially noteworthy were the New Jersey State Office Building in Trenton, the Princeton Theological Seminary and Dwight Morrow High School in Englewood.

A community leader, he served on the Englewood Planning Board, Better Englewood Association and as Vice Chairman of the Englewood Board of Adjustment. He was Commander of Northside Post 122 of the American Legion, a member of Alpha Tau Omega fraternity, president of the Englewood Rotary Club and the Englewood Lodge of Free and Accepted Masons.

Among many honors he received was the medal of the *Societé des Architects Diplômes par le Gouvernement Français,* diplomas of the Beaux Arts Institute of Design and of the *Congreso Pan-Americano de Arquitectos* of Montevideo, Uruguay and awards of merit of the New Jersey Society of Architects. He was an advisor to the New Jersey State Board of Education and served on the committee that drafted the Board's *Guide for Schoolhouse Planning and Construction.*

As a numismatist he was known for his deep interest in U.S. Gold coins, acquiring a depth of knowledge attained by few and developing a marked skill for searching out the finest condition and rarest varieties, especially among the early dates. As a special mark of respect for Mr. Licht and his marvelous collection, Stack's is proud to add a footnote *Ex Lawrence C. Licht Collection* after each coin offered below that originates in his holdings.

ORDER OF SALE

FIRST SESSION
Tuesday Evening, March 15, 2005
Approximately 10:00 P.M.
Lots 1001 - 1282

Session One will begin with the sale of the Laurence H. Gardner Collection from the Buffalo and Erie County Historical Society, lots 1-987, offered in a separate catalogue.

	Lot Nos.
U. S. Colonial Coins and Early Tokens	1001-1026
U. S. Half Cents	1027-1036
U. S. Large Cents, Small Cents	1037-1131
U. S. Two Cents, Three Cents Silver and Five Cents	1132-1168
U. S. Half Dimes, Dimes and Twenty Cent Pieces	1169-1222
U. S. Quarters	1223-1282

SECOND SESSION
Wednesday Evening, March 16, 2005
6:30 P.M. SHARP
Lots 1283 - 2646

U. S. Gold Commemorative Coins	1283-1307
Panama-Pacific Exposition Commemorative Coins	1308-1313
U. S. Pioneer Gold, California Small Gold, Gold Ingot and Coin Jewelry	1314-1337
U. S. $20.00 Gold	
U. S. Liberty Head $20.00 Gold	1338-1537
U. S. Saint Gaudens $20.00 Gold	1538-1787
Ultra-High Relief MCMVII Double Eagle with Edge Device of 1906	1538
U. S. $10.00 Gold including a **Mint State 1933 Eagle**	1788-1882
Additional Indian Head $10.00 Gold	1883-1907
U. S. $5.00 Gold	1908-2038
U. S. $4.00 Stella	2039
U. S. $3.00 Gold	2040-2070
U. S. $2.50 Gold	2071-2166
U. S. Gold Dollars	2167-2213
U. S. Silver Dollars	2214-2420
U. S. Half Dollars	2421-2519
U. S. Commemorative Silver Coins	2520-2632
Groups of U. S. Coins, Modern U. S. Sets	2633-2639
Modern Mint Medals, World Coins	2640-2646

Public Auction Sale

FIRST SESSION (continued)

TUESDAY EVENING, MARCH 15, 2005

APPROXIMATELY 10:00 P.M.

LOTS 1001 - 1282

The first session of this sale will begin with coins of the Laurence H. Gardner Collection, lots 1-987, offered in a separate catalogue.

IMPORTANT NOTICE
In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of fifteen percent (15%) of the winning bid recognized by the auctioneer.

THE MARCH SALE
U. S. COLONIAL COINS

CONDITION CENSUS 1652 NOE 2 PINE TREE SHILLING

Lot No. 1001

1001 **1652 Pine Tree Shilling. Large Planchet. The Straight Tree. Noe 2. Uncirculated.** 72.8 grains. Here is a dazzling Condition Census example of this No Pellets type with its small tree showing straight, upthrust boughs. Subtle tawny red-gold toning enriches a truly extraordinary strike. The reverse is especially boldly struck and overall this breath-taking Massachusetts Silver coin is finer than the Hain and Roper examples of its variety. NGC MS61.

EVENLY TONED 1652 PINE TREE SHILLING

Lot No. 1002

1002 **1652 Pine Tree Shilling. Large Planchet. Backwards N. Noe 4.** About Uncirculated. 69.5 gns. R-4. Attractive battleship gray surfaces display paler highlights. Both sides are well centered, but the tops of some letters are missing due to the oblong shape of the planchet. There is a slight wave to the flan, a result of being produced by rocker dies. The surfaces are smooth and reflective. This is a wonderful example that is far superior in quality to most Massachusetts silver coinage found. PCGS AU53.

1003 **1722 Wood's Hibernia Halfpenny. Harp at Left.** Strong Very Fine. Pleasing reddish-brown surfaces complement boldly detailed features; **1787 Nova Eborac. Liberty Seated Left.** About Very Fine. Deep olive-brown surfaces show some porosity. **2** pieces.

1004 **1723 Wood's Hibernia Farthing. DEI. GRATIA.** Choice Extremely Fine. This boldly struck, medium brown example shows twin curving die cracks extending after the 'X' of *REX*. Nine harp strings, *A* . are positioned over the head of Hibernia. PCGS XF45.

1005 **1723 Wood's Hibernia Halfpenny.** About Uncirculated. This lovely specimen has an abundance of original mint lustre with plenty of red showing in protected areas particularly on the reverse. Period after REX and the date. PCI AU55 Brown.

1006 **1723 Wood's Hibernia Halfpenny.** About Uncirculated. Pellet over King's head, reverse shows 11 Harp strings, *I A* are set directly upon Hibernia's head. Light reddish-brown verging on tan accompanies a sharply detailed strike. PCGS AU50.

1007 **1773 Virginia Halfpenny. Newman 22-S.** Fine. Period after *GEORGIVS*. Olive-brown surfaces show problem-free wear; **1783 (ca. 1820) Washington Draped Bust. Baker 2.** Choice Fine. Deep brown, no button appears in the drapery, no initials in exergue. **2** pieces.

1008 **French Colonies. Louis XV, 1715-1774. Copper 9 Deniers, 1721 H.** La Rochelle. Very Fine. Crowned double 'L', *COLONIES/ FRANCOISES*. Uneven planchet, reddish-brown; **Billon 24 Deniers (Double Sol or Sou Marque), 1762 BB.** Strasbourg. Crowned 'L', reverse floriate double L. About Extremely Fine; **2** pieces.

1009 **French Colonies. Copper Sou, 1767 A.** Paris. Very Fine. Copper. Crowned fleurs de lis. Rev. Crossed scepters; **Countermarked Copper Sou ("Collot"), 1767**. Royal Copper later Countermarked *RF* for "French Republic." About Very Fine. Types as above but for oval countermark obliterating lis and reverse mintmark. **2** pieces.

1010 **1783 Nova Constellatio Copper. CONSTELATIO. Blunt Rays.** Very Fine. Well detailed, surfaces show uniform porosity; **1785 Nova Constellatio Copper. CONSTELLATIO. Pointed Rays.** Fine or better, date weak. Lightly granular. **2** pieces.

1011 **1787 Massachusetts. Half Cent. Ryder 4-C.** Choice Extremely Fine. A very pleasing dark brown and well-struck specimen. PCI EF45.

Lot No. 1012

1012 **1787 Massachusetts. Cent. R.3-G.** Choice Very Fine. Deep chestnut brown fields frame legends and devices that are a trifle lighter in tone. Here is an attractive specimen for a Colonial Type Set. PCGS VF35.

1013 **1788 Massachusetts. Cent. R.1-D.** Very Fine to Extremely Fine. Both Indian and eagle devices are bold and full, closed 'S's' appearing in *MASSACHUSETTS* identify engraving by Jacob Perkins. Deep brown surfaces are moderately grainy with limited effect on the coin's appeal.

1014 **1788 Massachusetts. Cent. R.1-D.** Another. Choice Very Fine. Planchet lamination on the obverse at 7:00. PCGS VF35.

1015 **1788 Massachusetts. Cent. R.2-B.** Both surfaces are a pleasing cocoa brown. All central figures, lettering and numerals are completely distinct. PCGS EF40.

1016 **Connecticut Coppers. 1786 Mailed Bust Left. Miller 5.4-O.1.** Very Fine. Boldly defined bust, uneven reverse field shows some darker areas on generally olive-brown surfaces; **1787 Laughing Head. Miller 6.2-M.** Fine with as crude planchet with porous deep brown surfaces. The head, hair and laurel wreath are all pleasantly bold. **2** pieces.

1017 **1786 New Jersey Copper. Maris 16-L. Protruding Tongue.** Detail of Very Fine of better. 146.6 gns. Both obverse and reverse are chocolate brown with some areas of staining. The surfaces are mildly granular but somewhat glossy. A tiny planchet clip is found at 3:00. This Rahway mint product clearly shows the die break for which the variety was named as well as the diagnostic rim cud between the 'R' and the 'E'. There are a number of old rim cuts at the reverse that are toned over. Despite its flaws this is an acceptable example with all details remaining.

From the Lawrence C. Licht Collection.

ATTRACTIVE VERMONT LANDSCAPE COPPER

Lot No. 1018

1018 **1786 Vermont Copper. Landscape type. Ryder 8. Vermontensium.** Fine, or a trifle better in terms of wear. Designs are remarkably complete for this issue that is usually plagued by unsightly planchet flaws. Olive brown surfaces exhibit some granularity and some maroon verdigris on the reverse.

Lot No. 1019

1019 **Undated [1792-94] Kentucky Token. Plain Edge. Very Choice Brilliant Uncirculated.** Glittering, blue brown mint lustre is the defining feature of this popular American related token. The strike is unusually bold, with the intricate central details clearly visible and not weakly defined as is usually the case. NGC MS64BN.

1020 **1794 Talbot, Allum & Lee Cent. NEW YORK over Ship.** Choice Extremely Fine. Ornamented edge, a well-detailed deep brown example of this New York merchant's issue, a high quality token struck in England. NGC XF45BN.

1021 **1783 (Ca. 1820) Washington. Small Military Bust. Baker 4B.** Very Fine. Engrailed edge. Brown-black fields show a number of ancient scratches and hairlines, reliefs are bold within sharply squared rims. *Scarce.*

Lot No. 1022

1022 **1791 Washington. Large Eagle Cent. Baker 15. Uncirculated,** with claims to Choice. Glowing original mint color joins olive-golden toning on this appealing piece Washington item. We assume that the edge is the usual USA edge, but the slab obscures its view. PCGS MS62BN.

1023 **1787 Fugio Cent. Kessler 6-W.1 (R-5). Fine Rays. STATES UNITED.** Extremely Fine. The coffee brown surfaces are glossy and relatively smooth. Struck on a sub-par planchet with a deep void obliterating the sun face and another removing 'MIND' and 'BU' from the lower legend. The reverse displays striking weakness in the areas opposite these voids. The die state is as typically found with a crack travelling from the exergual line down through the 'U' of YOUR and the first 'S' of BUSINESS. A similar reverse crack is found running through a chain link at the lower left. An interesting specimen with no post-striking problems and an endearing piece of Americana. ANACS EF40.

Lot No. 1024

1024 **1787 Fugio Cent. K.8-X (R-3). Fine Rays. STATES UNITED. Choice Uncirculated.** This pleasing mahogany brown example is smooth and displays no wear. There is an area of slight irregularity at the lower reverse, but this is the result of less than perfect planchet stock. The strike is ample and slightly off-center towards the right. The die is in a later state than is usually encountered. The crack that generally runs from the 'E' in BUSINESS up into the sundial continues to the opposite rim on this example, bisecting the obverse of the coin. An exceptional example of the first coinage struck under U.S. authority. PCGS MS63BN.

Lot No. 1025

1025 **1787 Fugio Cent. K.8-X (R-3). Fine Rays. STATES UNITED.** Extremely Fine. R-3. Medium brown surfaces are glossy and generally smooth. The strike is well centered and strong enough that there are no soft spots. Struck from a later state of the dies than is generally encountered. A tiny die crack is beginning dead center at the lower reverse. A charming example of this popular Cent that Benjamin Franklin is credited with helping design. PCGS XF45.

1026 **Hard Times Token. 1837 Feuchtwanger One Cent Token. Low 120, HT.268. Die combination 5-G.** Feuchtwanger's metal. A very strong About Uncirculated. Considerable mint lustre is very much in evidence beneath delicate clear iridescent toning. There is a single tiny stain at the central obverse.

U. S. HALF CENTS

OUTSTANDING 1794 2b HALF CENTS

Lot No. 1027 *Lot No. 1028*

1027 **1794 Breen 2b, Cohen 2a (R-2+). 1 High, 7 Low, Small Edge Letters.** About Uncirculated-50. Excellent color and surface quality distinguish this handsome coin. Well centered with sharply defined borders enclosing glossy medium brown fields, from which spring the crisply defined reliefs. Normal head and heavy wreath define the main devices of this important variety. This early die state is free of obtrusive die clash and the overall quality of this coin can only be called exceptional. Finer than the Schonwalter specimen sold by us in January 2003. This grade places the coin near the middle of the CQR Condition Census which lists four About Uncirculated examples for the variety.

1028 **1794 Br.6b, C.4 (R-3). Small 9, Small Edge Letters.** About Uncirculated-50 in detail and circulation. The obverse is very smooth with bold die failure well advanced below the Liberty Cap. The reverse field surfaces were roughened in a past attempt to remove or minimize stains and deposits but the overall visual impression remains highly positive.

LOVELY 1795 HALF CENT

Lot No. 1029

1029 **1795 Br.1. C.1. With Pole. Lettered Edge.** Extremely Fine-45. This lovely example has smooth glossy surfaces that are much better than is usually found on early U.S. copper coins. The color is a pleasing chocolate brown. Just light wear is found at the highest points, with all details remaining. A beautiful specimen that would fit perfectly into a well appointed type, date or variety collection. NGC XF45BN.

1030 **1795 Br.6a, C.6b. No Pole, Plain Edge, Double Struck.** VF-20. Bold details. Noticeably cleaned. Obverse and reverse have retoned over time and have a pleasing appearance. NCS VF DETAILS IMPROPERLY CLEANED.

1031 **1797 Br.1, C.1. 1 above 1, Plain Edge.** Very Good-8 details. Obverse and reverse fields exhibit pitting. Date and devices are all clear. ANACS CACHE VG DETAILS NET G6 CORRODED.

1032 **1804 Br.10, C.13. Plain 4, No Stems. Mint State-60.** Brown with traces of mint red. Remarkably problem-free with magnificent surfaces. Lovely iridescent toning adds significantly to this specimen's undeniable appeal.

1033 **1806 Br.4, C.4. Mint State-60.** Delicate pink and gold toning. A light fingerprint stain at the tip of the bust. The strike is a bit uneven with the top of the hair and the corresponding reverse area a bit weak. Slight recutting on the numeral '6'.

1034 **1832 Br.1, C.1.** About Uncirculated-53 or better. This fully struck example shows the merest hint of wear on only the most vulnerable high points. A very pleasing deep red/brown with mint red hugging the rims and devices separated by lovely smooth fields. ANACS AU53.

1035 **1834 Br.1, C.1.** About Uncirculated-50. An attractive specimen with deep iridescent toning casting shades of green, blue and purple over both sides. ANACS AU50.

1036 **1854 Br.1, C.1.** Whizzed to simulate Mint State. Numerous digs on the reverse; **1c. 1808 S.279.** Sharpness of Fine-12 but porous with a few obverse scratches; **1c. 1828 N.2.** About Uncirculated-50 in terms of wear but cleaned and now exhibiting an iridescent blue and rose tone. **3** pieces. **SOLD AS IS. NO RETURNS.**

U. S. LARGE CENTS

WELL DETAILED 1793 WREATH CENT

Lot No. 1037

1037 **1793 Wreath Reverse. Sheldon 11a. Vine & Bars Edge.** Very Fine-20, in terms of detail. The obverse central device is still completely outlined. LIBERTY is quite distinct, however the date, although discernible, is somewhat worn. The cocoa brown reverse is mostly pitted. NCS CORRODED.

1038 **1794 S.65.** Good. All major obverse detail is still visible and distinctly outlined. Examination of the medium brown surfaces reveal light porosity. The reverse is mostly worn smooth although the peripheral lettering is noticeable. ANACS G4.

1039 **1797 S.139. R.1.** Very Good. The central device, date and LIBERTY are quite distinct on this medium brown specimen. There is a small area on the reverse that lacks patina.

From the Lawrence C. Licht Collection.

CONDITION CENSUS 1799 S.188 CENT

Lot No. 1040

1040 **1799/8 S.188 (R-4). Overdate, Stemless Leaves below ME.** This coin was a highlight of our April 1969 sale of the great R.L. Miles Jr. Collection, where it was described as "Extremely Fine, or very nearly so. A very handsome specimen, chocolate and steel. The obverse sharper than the reverse and the overdate very clear. The surface is a trifle porous, but that is typical of the planchets used. This coin was unknown to Dr. Sheldon when he prepared *Penny Whimsy*. The only specimen we know of, better than this, is the specimen sold by New Netherlands in their 56th Sale (1962)...." To this we should add that the supposed porosity is exceedingly trivial in modern terms, and the coin remains as outstanding as it was at the time of the historic Miles sale. This exciting coin would place high in the CQR Condition Census for this scarce and sought-after variety.

1041 **1821 N.1.** Very Fine-20. A most pleasing example of this date that is quite scarce in any condition. This problem-free coin has medium brown surfaces over delicately worn devices. All central figures, lettering and stars are completely intact.

1042 **1833 N.6.** Sharpness of Extremely Fine-40 but has once been cleaned and now is toned a deep shade of iridescence; **1854 Mint State-60.** Well struck but with a series of pinscratches on the neck; **1856 Slant 5.** About Uncirculated-58 in terms of wear. Toned an iridescent blue and rose due to a past cleaning. **3** pieces. **SOLD AS IS. NO RETURNS.**

1043 **1850 N.13. Mint State-65.** An absolute pristine coin. Both surfaces are needle sharp. The red and brown obverse creates a stunning visual effect. The reverse is mostly red. NGC MS65RB.

CHOICE 1855 FLYING EAGLE CENT

Lot No. 1044

1044 **1855 1¢. Judd 167 (R-5). Copper, PE. Proof-63.** 25.5mm, 6.02 grams (92.9 grains). This medium-sized Pattern was a early experiment in reducing the inconvenient size and weight of the contemporary Large Cent to a more manageable format. The obverse presents an eagle flying left in a circle of stars, reverse shows *ONE/ CENT* in a tiny circular wreath. This eagle is not that adopted in 1857 but is a longer-necked bird with a curious serpentine curve to its neck that is highly distinctive. Dr. J. Hewitt Judd attributed this design to Christian Gobrecht, although it may have been another engraver's adaptation of his 1836 Flying Eagle Dollar. Mostly brown with some red and blue iridescent toning. A corrosion spot at 3:00 on the reverse.

ANOTHER PATTERN 1855 FLYING EAGLE CENT

Lot No. 1045

1045 **1855 1¢. Judd 167 (R-5). Copper, PE. Mint State-60,** or finer. 25.5mm, 6.02 grams (92.9 grains). Another of this popular medium sized pattern that exhibits medium brown toning with underlying flash. A small scratch on the eagle's wing.

U. S. SMALL CENTS

U. S. FLYING EAGLE AND INDIAN HEAD CENTS

COLORFUL 1856 FLYING EAGLE CENT

Lot No. 1046

1046 **1856 Snow 3. High leaf at C.** Choice Extremely Fine. This example of the 1856 Cent saw actual circulation, illustrating the numismatic dictum that circulated examples are far more elusive than Proofs of this prized date. Few entered circulation, since the 1856 coins were intended as Patterns to show influential Congressmen the kind of coin the Mint hoped would replace the Copper Large Cents. This coin's somewhat subdued red-gold fields highlight devices showing a wisp of wear on their highest points. Accompanied by a laminated color photo of the coin in its PCGS encasement, flanking the assigned grade with "S-3, Eagle Eye Photo Seal." PCGS XF45. An unusual extension of third party grading.

1047 **1857 Choice Brilliant Uncirculated.** A well impressed strike has brought out knife-sharp details. The color is a lovely golden-brown that adds to the appeal. A splendid example of this short-lived type.

1048 **1857** Choice About Uncirculated. A well struck example showing full feathers and pleasant olive-gold surfaces; **1908'S' Indian.** Fine. Trouble-free wear, glossy brown surfaces create appeal. **2** pieces.

1049 **1857** Very Fine or better. A satisfying circulated example that was not abused; **1858 Large Letters.** About Extremely Fine. Pale tan surfaces show no distractions worthy of mention; **1861 Indian Cent.** About Uncirculated. A pleasing coin with just very light wear. **3** pieces.

1050 **1858 Large Letters.** Choice About Uncirculated. Attractive with just light cabinet friction; **1859 Indian Cent.** About Uncirculated. Pleasing one-year type coin; **1860** Extremely Fine. Problem-free; **1862** About Uncirculated. Lightly circulated with protected lustre. **4** pieces.

1051 **1861 Very Choice Brilliant Uncirculated.** Cartwheeling lustre leaps from the surfaces of this eye appealing coin. A glass reveals some hairlines, but they do not distract from the overall look. A tougher date in high grades.

1052 **1862 Brilliant Uncirculated.** Boldness of strike and lustrous surfaces come together for a handsome look. Remnants of original mint color peek through for additional appeal.

GEM PROOF 1864 COPPER-NICKEL INDIAN CENT

Lot No. 1053

1053 **1864 Copper-Nickel. Gem Brilliant Proof.** Watery smooth fields beautifully accentuate the frosted design elements for a superb cameo effect. A spectacular beauty that is even more appealing when you realize it was part of a *mintage of just 370 pieces.* PCGS PR65CAM.

1054 **1864 Copper-Nickel. Very Choice Brilliant Uncirculated.** Original golden mint color gives this example a flashy look. A sharp strike and satiny lustre add to the charming appearance.

1055 **1864 Bronze.** About Uncirculated detail, but with some corrosion; **1865** Extremely Fine. Medium brown with some deposits; **1866** Good. Unusual dark rust color; **1868** Extremely Fine. Chocolate brown with no problems. **4** pieces.

1056 **1864-L** Choice Extremely Fine. A glossy chocolate brown example of this popular variety; **1872** Strong Very Fine. A minuscule 12:00 edge bruise can be located only under the closest of scrutiny; **1908'S'** Choice Fine. A smooth tan-brown example of San Francisco's earliest Cent. **3** pieces.

1057 **1865 Repunched 18.** Choice About Uncirculated and virtually **Mint State.** A handsome chocolate brown specimen with glossy surfaces; **1875** Choice About Uncirculated, and virtually **Mint State.** A lustrous coin with some hints of mint color; **1876** About Uncirculated. A pleasing coin with just a touch of cabinet friction. **3** pieces.

1058 **1867 Brilliant Uncirculated.** A bold strike gives way to sharp details. Bright mint color looks attractive but is most likely not original.

1059 **1868** Extremely Fine. Attractive brown color but with some unfortunate corrosion patches; **1870** About Uncirculated. Very little actual wear, but there is some faint obverse granularity and the color is an unnatural bright orange; **1871** About Uncirculated. Pleasant but for some staining at the headdress; **1873 Closed 3.** Extremely Fine. Choice obverse, but the reverse is dark and exhibits some deposits in the devices. **4** pieces.

LOVELY 1869 INDIAN CENT

Lot No. 1060

1060 **1869 Very Choice Brilliant Uncirculated,** nearly Gem. This beautiful red and brown coin shows razor-sharp detail. Radiant mint lustre leaps from the pristine surfaces.

1061 **1869** Another. About Uncirculated. This distinctive example has glossy brown surfaces and a mere touch of rub at the cheek.

1062 **1870 Brilliant Uncirculated.** This example shows velvety lustre, but the bright orange color is not original.

1063 **1871 Very Choice Brilliant Uncirculated.** Satiny mint bloom bathes the surfaces of this wholesome red and brown beauty.

1064 **1872** Very Good. A chocolate brown coin with no serious distractions. Many would be tempted to grade this coin Fine.

1065 **1873 Closed 3.** Choice About Uncirculated. Pleasing smooth chocolate brown surfaces show some hints of mint red color in the protected areas.

1066 **1874 Brilliant Uncirculated** with claims to Choice. Red and brown. Full Choice but for some mild spotting on either side.

1067 **1874** Another. About Uncirculated. This coin saw little actual circulation, but the toning is splotchy and the reverse is quite dark.

1068 **1875** Very Fine. Medium brown with a few minuscule verdigris spots; **1882, 1883, 1885, 1890** About Uncirculated. All are brown and problem-free. A couple have faint hints of red remaining. **5** pieces.

1069 **1876** About Uncirculated. A glossy medium brown example with a woodgrain color scheme on the obverse.

KEY DATE 1877 INDIAN CENT

Lot No. 1070

1070 **1877** Extremely Fine. This glossy brown example shows some very minor reverse deposits but has an otherwise well balanced patina. This is the **key date** to the Indian Cent series and one of the most popular dates in all U.S. coins. A pleasing example with very limited evidence of circulation.

1071 **1877** Good. Another with a very clear date and generally strong devices, making this pleasing brown coin a very acceptable example of the true key date of the entire Indian Cent coinage.

1072 **1878 Choice Brilliant Uncirculated.** Satiny lustre graces the surfaces of this red and brown specimen.

GEM PROOF 1879 INDIAN HEAD CENT

Lot No. 1073

1073 **1879 Gem Brilliant Proof.** Deep red fields are watery and reflective. The motifs are lightly frosted for a mild cameo effect. A distinguished coin with razor sharp detail. PCGS PR65RD.

1074 **1879 Choice Brilliant Uncirculated.** A glossy red and brown example with attractive lustre, but a glass does find spotting on the reverse.

1075 **1880, 1881, 1889 Choice Brilliant Uncirculated.** A stunning trio of lustrous red and brown beauties. **3** pieces.

1076 **1882 Brilliant Proof.** Bright red due to a past cleaning leaving some underlying hairlines; **1883 Brilliant Proof.** Brick red toning with some hairlines evident due to a past cleaning. A lamination at right of the numeral '3'. **2** pieces.

1077 **1884, 1888, 1892, 1893 Brilliant Uncirculated.** The first is spotted on the reverse. The third is red and brown. The other two coins are brown. **4** pieces.

1078 **1886 Type I. Gem Brilliant Uncirculated.** This boldly struck example shows razor sharp details. The color is brown with rose and blue iridescent overtones. Hints of mint red can be located clinging to the devices.

1079 **1887** Choice About Uncirculated, brown; **1891 Brilliant Uncirculated,** cleaned; **1894** About Uncirculated, brown; **1897** Choice About Uncirculated, mostly red; **1903 Brilliant Uncirculated,** cleaned; **1904** Choice Extremely Fine, glossy; **1908** About Uncirculated, recolored red; **1909** Choice About Uncirculated, recolored red. **8** pieces.

1080 **1890 Gem Brilliant Proof.** A boldly executed strike brings out a wealth of details. The surfaces are red with some pale rose toning at the Indian's face. An enchanting 19th century Proof coin. NGC PF65RD.

1081 **1895 Choice Brilliant Uncirculated.** This red and brown coin is quite lustrous; **1896 Brilliant Uncirculated.** Pleasing chocolate brown; **1898 Very Choice Brilliant Uncirculated.** Red and brown with a silky mint bloom. **3** pieces.

1082 **1899, 1900, 1902 Very Choice Brilliant Uncirculated.** Here is a stunning trio of red and brown coins that approach the full red classification. **3** pieces.

1083 **1900 Very Choice Brilliant Proof.** Deep iridescent brown toning with some blue and sea green overtones. A few reverse spots, otherwise this coin could easily be considered a Gem.

1084 **1901 Gem Brilliant Uncirculated.** This is a lustrous red-brown specimen with needle sharp detail.

1085 **1901, 1902, 1903, 1904 and 1906.** All are **Brilliant Uncirculated** to **Choice Brilliant Uncirculated** and exhibit pleasing faded mint color. **5** pieces.

1086 **1904 Brilliant Proof,** nearly Choice. Mostly brown with some iridescent toning on the reverse. A decent example of a late date Proof.

1087 **1905 Choice Brilliant Uncirculated.** Red and brown; **1906 Very Choice Brilliant Uncirculated.** Mostly red; **1907 Very Choice Brilliant Uncirculated.** Red. **3** pieces.

1088 **1908'S' Brilliant Uncirculated.** A delightful chocolate brown example of this San Francisco issue.

1089 **1909'S' Very Choice Brilliant Uncirculated.** This mostly red coin is bathed in frosty lustre. A satisfying example of this *semi-key* and final date for the type.

1090 **1909'S' Choice Brilliant Uncirculated.** Another. Traces of mint red are somewhat visible among the obverse lettering and date. There is a reverse lamination at the upper left.

1091 **1909'S'** A third. Choice Fine. This noteworthy coin exhibits nothing more than trouble free circulation and has no flaws worthy of mention. The surfaces are mostly solid medium brown with nearly half of the obverse showing the woodgrain toning scheme that is common in turn of the century Small Cents.

1092 **1909'S'** A fourth. Fine. Light brown toning with some lighter highlights due to a past cleaning. *Scarce* and in demand.

FROSTY RED GEM 1909'S' V.D.B. CENT

Lot No. 1093

1093 **1909'S' V.D.B. Gem Brilliant Uncirculated.** Smoothest surfaces are drowned in frosty red. A very few tiny flecks can be located with a glass, though none interfere with the magnificent overall visual appeal of this outstanding Gem. PCGS MS65RD.

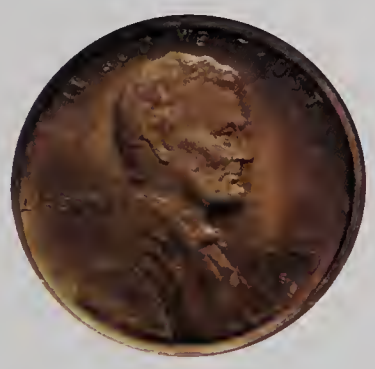
SPLENDID NEAR-GEM 1909'S' V.D.B. CENTS

Lot No. 1094

Lot No. 1095

1094 **1909'S' V.D.B. Very Choice Brilliant Uncirculated,** on the cusp of fully Gem. Another. Smoothest fields glow with gorgeous red-brown lustre showing a predominance of smoldering red for ultimate visual appeal. NGC MS64RB.

1095 **1909'S' V.D.B. Very Choice Brilliant Uncirculated,** a whisper from fully Gem. A third. Deeper reflective red highlights the beauties of a meticulous strike on this ideal example for type or date collection. NGC MS64RB.



Lot No. 1096

Lot No. 1097

1096 **1909'S' V.D.B. Very Choice Brilliant Uncirculated,** nearly in the Gem category. A fourth. Marvelous cartwheel lustre is almost wholly red; the reverse offers the merest wisp of deeper color. NGC MS64RB.

1097 **1909'S' V.D.B. Very Choice Brilliant Uncirculated,** close to Gem. A fifth. This coin's assertive lustrous gleam saturates both sides with luxurious red beauty. The reverse is a trifle darker. NGC MS64RB.

Lot No. 1098

1098 **1909'S' V.D.B. Very Choice Brilliant Uncirculated.** A sixth. Glowing orange-red lustre is joined by hints of iridescent blue on this very well struck, highly appealing specimen of this key date. NGC MS64RB.

Lot No. 1099

1099 **1909'S' V.D.B. Brilliant Uncirculated.** A seventh. This specimen is light brown with some red. The coin was wiped at some point in the past, but this does little to detract from the eye appeal of this charming coin. An issue that is always in high demand among collectors.

1100 **1909'S' V.D.B.** An eighth. Choice Extremely Fine. Here is a delightful example of this classic **key date.** The surfaces are a smooth and glossy chestnut brown. This specimen shows very little sign of wear and has claims to the About Uncirculated classification. An example deserving of placement in a fastidiously assembled collection.

1101 **1909'S' Choice Brilliant Uncirculated** and approaching Gem. An exacting strike is complemented by abundant faded red.

1102 **1909'S'** Very Fine. Attractive tan surfaces show some chestnut brown toning at the obverse perimeters. This smooth and glossy coin is perfect for a circulated set of Lincoln Cents; **1922'D' Shadow D.** Very Fine. This example appears to be the 'no D' variety at first glance, but careful scrutiny reveals the faint remnant of a 'D' mintmark. The reverse is quite poorly struck, as is typical for the 'weak D' variety. **2** pieces.

1103 **1909'S'** Very Fine. A pleasing chocolate brown example of this *semi-key*; **1909 Very Choice Brilliant Uncirculated.** A wonderful red and brown coin; **1909 V.D.B. Choice Brilliant Uncirculated.** Satiny brown surfaces show hints of red. **3** pieces.

1104 **1909'S' Brilliant Uncirculated.** Recolored long ago and now quite presentable; **1914'D'** Fine to Very Fine. **2** pieces.

1105 **1910 Very Choice Brilliant Uncirculated.** A lovely mostly red coin; **1910'S'** Choice About Uncirculated and nearly **Mint State.** Attractive and showing some red lustre; **1911 Brilliant Uncirculated.** A good deal of mint red can be found. **3** pieces.

GEM RED 1911'D' LINCOLN CENT

Lot No. 1106

1106 **1911'D' Gem Brilliant Uncirculated.** Glowing red surfaces display bold satiny lustre. A well impressed strike gives way to razor sharp detail. An outstanding example. PCGS MS65RD.

1107 **1911'S' Choice Brilliant Uncirculated.** A subdued red coin with attractive mint bloom. Well-struck quite pleasing.

1108 **1912'S' Choice Brilliant Uncirculated.** A subdued red example that has an unusual cud at the obverse rim from 9:00 to 11:00; **1912** Choice About Uncirculated. Brown surfaces show light rub and hints of red; **1919'S' Choice Brilliant Uncirculated.** A pleasing brown coin with some original mint color remaining. The strike is somewhat soft at the lower reverse, but the coin still maintains the appeal of that of a higher grade. **3** pieces.

1109 **1913'D' Choice Brilliant Uncirculated.** This brown coin does exhibit a good deal of subdued mint red color. Tiny retained laminations are found at 3:00 and 6:00 on the obverse rim.

1110 **1913'S' Choice Brilliant Uncirculated.** Satiny lustre gives a lovely appearance to this original example. Although the coin is mostly brown, a good deal of original mint color remains.

PLEASING 1914'D' LINCOLN CENT

Lot No. 1111

1111 **1914'D' Brilliant Uncirculated.** Here is one of the *key dates* to the Lincoln series. This coin is difficult to locate in Mint State. The present example is mostly red but does show a bit of mellowing. The hint of an old fingerprint can be located, but is not overly distracting. A pleasing example of this *scarce* coin.

1112 **1914'D'** Another. Very Fine. A very pleasing problem-free specimen.

1113 **1914'D'** About Fine. Small obverse spot at Lincoln's cheekbone; **1914'D'** Very Good. Two tiny reverse rim marks at 11:30 are mentioned for total accuracy, otherwise smooth and appealing. **2** pieces.

1114 **1914'S' Choice Brilliant Uncirculated.** Majestic red color gives this little beauty plenty of eye appeal. A better date coin, particularly at this level of preservation.

1115 **1916'P,D,S' Brilliant Uncirculated to Choice Brilliant Uncirculated.** The first and last coin are brown with some hints of mint color. The Denver issue is blazing red. An attractive trio. **3** pieces.

1116 **1917, 1918'P,D' Choice Brilliant Uncirculated.** The first coin is fully red on the obverse, but is red and brown on the reverse. The middle coin is brown with some toning spots. The last coin is blazing **red. 3** pieces.

1117 **1919, 1921, 1923, 1924 Choice Brilliant Uncirculated.** This group consists of four lovely Wheat Cents. All are mint red except for the third coin which is a mellowed red brown coin with magenta overtones. **4** pieces.

ATTRACTIVE 1922 PLAIN LINCOLN CENT

Lot No. 1118

1118 **1922 Plain. Strong Reverse (Die Pair 2).** Very Fine. An attractive chocolate brown example that has no mentionable flaws. This is the only die pair that can conclusively be considered a 1922 no D. The second '2' in the date is stronger than the first. The word 'Trust' and the wheat ears are also well impressed. A pleasing example of this popular coin.

1119 **1922'D', 1931'S' Brilliant Uncirculated** and nearly Choice. The first is red-brown, the second glossy brown with traces of mint color. **2** pieces.

1120 **1924'D'** Choice Extremely Fine and nearly About Uncirculated. This delightful example boasts glossy chocolate brown surfaces. A lower mintage Denver issue.

1121 **1924'S' Brilliant Uncirculated.** A pleasing chocolate brown coin with hints of mint red; **1925 Choice Brilliant Uncirculated.** This coin's color is subdued, with the reverse more of a brick red than the bright red of a mint-fresh coin; **1925'D' Brilliant Uncirculated.** Mostly red color is broken up by some unusual gray toning at the lower obverse and upper reverse. **3** pieces.

1122 **1925'S' Choice Brilliant Uncirculated.** A brick red example with nice lustre. Well struck and quite nice for the grade.

1123 **1928'D' Very Choice Brilliant Uncirculated.** An attractive piece with apple-green toning at the central reverse; **1926 Choice Brilliant Uncirculated. Red** with a small toning spot at the bottom of the right wheat stalk; **1927, 1928 Very Choice Brilliant Uncirculated.** Both are lovely red and brown coins with woodgrain toning schemes. **4** pieces.

1124 **1928'S', 1929, 1929'D', 1929'S', 1930, 1931 Brilliant Uncirculated to Choice Brilliant Uncirculated.** A splendid group with color ranging from fiery mint red to brown with some original color in protected areas. **6** pieces.

1125 **1931'S' Choice Brilliant Uncirculated.** Here is an example of this low mintage issue that is a pleasing subdued red color. A lovely coin with attractive lustre.

1126 **1931'S' Choice Brilliant Uncirculated.** Another. This magnificent red and brown coin shimmers with frosty mint bloom. A luxurious example of the issue that is *the second lowest mintage of the Lincoln Cent series.*

1127 **1932, 1932'D', 1933, 1933'D', 1934, 1934'D', 1935'D', 1935'S' Choice Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** The color of this group ranges from bright **mint red** to mellowed red and brown. A good dealer stock or starter group. **8** pieces.

APPEALING 1955 DOUBLE DIE CENT

1128 **1955 Doubled Die.** The appearance of a **Choice Brilliant Uncirculated** coin. This glowing **red** specimen is attractive and mark-free. This coin has been recolored, but the recoloring is deceptively well done and would fool many. The overall appearance of this coin is quite eye appealing. In an ANACS slab stating that the coin is genuine but recolored.

1129 **1955 Doubled Die.** Another. About Uncirculated. This impressive coin is brown with magenta overtones that give way to hints of original mint color. A pleasing example of this wildly popular mint error.

1130 **1972 Doubled Die. Brilliant Uncirculated** and approaching **Choice.** A pleasing coin that is mostly mint red, but does show some magenta and neon blue toning. Some subtle hairlines are evidence of a past wiping. A well struck example of this bold double die.

1131 **1984 Doubled Die. Superb Gem Brilliant Uncirculated.** A fiery orange coin that is well struck and mark-free. The diagnostic doubled ear lobe can be plainly viewed without the aid of magnification. PCGS MS67RD.

U. S. TWO CENT PIECES

1132 **1864 Small Motto.** Choice About Uncirculated, not far from Mint State designation. Wonderfully smooth medium brown fields and precisely detailed devices provide outstanding visual quality and bold appeal.

From the Lawrence C. Licht Collection.

1133 **1864 Large Motto. Gem Brilliant Uncirculated.** A mostly red coin that has some orange-gold toning and a spot on the wreath on the reverse. Well struck and lustrous.

1134 **1864 Large Motto. Brilliant Uncirculated.** Another. Light brown with plenty of mint color. This coin would easily make Choice but for some light reverse staining.

From the Lawrence C. Licht Collection.

1135 **1864 Large Motto. Brilliant Uncirculated.** A third wonderfully smooth medium brown coin showing a wisp of underlying red for outstanding visual appeal.

1136 **1864 Large Motto.** About Uncirculated. Chocolate brown with just a touch of rub; **1865** About Uncirculated. Magnification finds faint deposits on this glossy brown example; **1867 Brilliant Uncirculated.** Subtle traces of faded red can be located on this glossy tan example. Two obverse stains are noted. **3** pieces.

From the Lawrence C. Licht Collection.

1137 **1864 Large Motto. Brilliant Uncirculated.** A lovely brown coin that is well struck and free from any major detractions; **3¢ Silver. 1858** About Uncirculated. Deep silver and gray toning. A scratch at the left obverse. **2** pieces.

1138 **1865 Choice Brilliant Uncirculated.** Blazing mint red adorns both obverse and reverse. The needle sharp strike complements the charming visual effect.

SPLENDID NEAR-GEM PROOF 1870 TWO CENT PIECE

Lot No. 1139

1139 **1870 Very Choice Brilliant Proof.** Largely mint red surfaces are enlivened by gleaming mirror fields and meticulous devices for the greatest visual quality. Here is one of the finest survivors of a *Proof Mintage of* pieces.

U. S. THREE CENTS (SILVER)

1140 **1852 Gem Brilliant Uncirculated.** Frosty silver-white shows hints of gold at the sharply defined rims. Sharply struck with faint striae visible on 'III'. An unusually handsome Type I coin. NGC MS65.

NEAR-GEM PROOF 1857 THREE CENT SILVER

Lot No. 1141

1141 **1857 Very Choice Brilliant Proof.** Gleaming silver fields and jewel-sharp devices are bathed in the clearest champagne-gold toning of the most exquisite quality. The exact number of Proofs struck this year is unknown but the late Walter Breen could trace only 12 examples in his definitive Proof Encyclopedia. For visual excellence, quality of strike and rarity, this coin would be difficult to match today, perhaps impossible to improve upon. Its appearance in this sale offers a major opportunity for the denomination, type or date collector seeking the finest.

1142 **1862 Choice Brilliant Proof** or nearly so. Blast white mirrored surfaces display a few stray hairlines. Well struck and attractive.

MARVELOUS 1864 PROOF THREE CENT SILVER

Lot No. 1143

1143 **1864 Gem Brilliant Proof** or finer. Marvelous electric blue, gold and rose give visual impact to the glass-smooth deep mirror fields and exceptionally frosty devices of this super-Gem. *One of 470 Proofs struck,* one of the smallest such mintages in this fascinating series. NGC PF66.

U. S. NICKELS

U. S. SHIELD NICKELS

APPEALING GEM PROOF 1867 NICKEL

Lot No. 1144

1144 **1867 No Rays. Gem Brilliant Proof.** A subtle clear orange-gold sheen enriches the delicately reflective fields of this pleasing Gem, *one of an estimated 600 Proofs released* from the Philadelphia Mint. This reverse shows the complex design as it was intended to look, without the often unsightly die cracks and weakness seen on most business strikes. PCGS PR65.

GORGEOUS SUPER-GEM PROOF 1877 NICKEL

Lot No. 1145

1145 **1877 Gem Brilliant Proof.** Dazzling deep-mirror fields show a tantalizing hint of champagne. Devices are startlingly frosty and clear, appearing to float on the brilliant background. Here is one of the finest known examples of a *Proof-only mintage of 510 pieces* and truly a coin worthy of a premium bid. PCGS PR66CAMEO.

1146 **1882 Choice Brilliant Uncirculated.** Mostly silver and gray with some underlying lustre. Well struck and quite appealing.

1147 **1882 Brilliant Uncirculated** and virtually Choice. This pale steel-gray example shows silky mint bloom. Razor sharp detail makes it quite easy to see that this is the variety with the filled '2' in the date. NGC MS62.

U. S. LIBERTY HEAD NICKELS

1148 **1885** About Extremely Fine. This medium steel-gray coin has some edge damage and a few shallow obverse scuffs. Despite its shortcomings it is still an acceptable example of this **key date.**

1149 **1886** Choice Fine and approaching Very Fine. Pale ice blue tones are found on the unblemished surfaces. This is a pleasing gently circulated example of this second scarcest date in the series.

1150 **1894** About Uncirculated. This golden-gray specimen glows with frosty lustre. A lovely example of this better date coin; **1912'S'** Fine, or thereabouts. This circulated coin has been cleaned but is a smooth example of one of the **keys** to the series. **2** pieces.

1151 **1895 Very Choice Brilliant Proof.** Fully defined devices are the result of a crisp strike on this glittering specimen featuring hints of rose and gold toned, fully original surfaces.

Ex December Sale (Stack's, December 1981, lot 1268).

1152 **1899 Choice Brilliant Uncirculated.** A predominantly silver and gray coin with light golden overtones.

GORGEOUS 1909 PROOF LIBERTY NICKEL

Lot No. 1153

1153 **1909 Gem Brilliant Proof.** A gorgeous example that has deeply mirrored fields contrasted by frosty devices. Pale golden toning adds to the beauty of this type coin.

1154 **1910 Brilliant Uncirculated** (2). The first is nearly Choice, the companion shows some removable obverse surface deposits. **2** pieces.

From the Lawrence C. Licht Collection.

U.S. BUFFALO NICKELS

GLORIOUS GEM MATTE PROOF 1913 TYPE I NICKEL

Lot No. 1155

1155 **1913 Type I. Gem Matte Proof.** A subtle, understated gleam brings this coin's intricately detailed reliefs to life. The forceful beauty of this amazing coin shows the short-lived Matte Proof at its finest.

1156 **1913 Type I. Superb Gem Brilliant Uncirculated.** A dazzling array of gold and iridescent blue gives this coin marvelous appeal. Add a strong strike and one could not hope to find a much better example of this coin.

1157 **1913'D' Type I. Brilliant Uncirculated** with claims to Choice; **1913'D' Type II. Brilliant Uncirculated.** An attractive pair. **2** pieces.

1158 **1913'S' Type I.** Extremely Fine. A pleasing gray example of this one-year type; **1915'S'** Very Fine to Extremely Fine. Smooth surfaces reveal some minor rim ticks. **2** pieces.

1159 **1913'D' Type II.** Choice Extremely Fine. A pleasing golden-gray specimen with only mild evidence of circulation; **1920'S'** About Uncirculated. A satisfying coin with good lustre and just light rub. **2** pieces.

1160 **1913'S' Type II.** About Uncirculated. This steel-gray buffalo shows just a touch of cabinet friction.

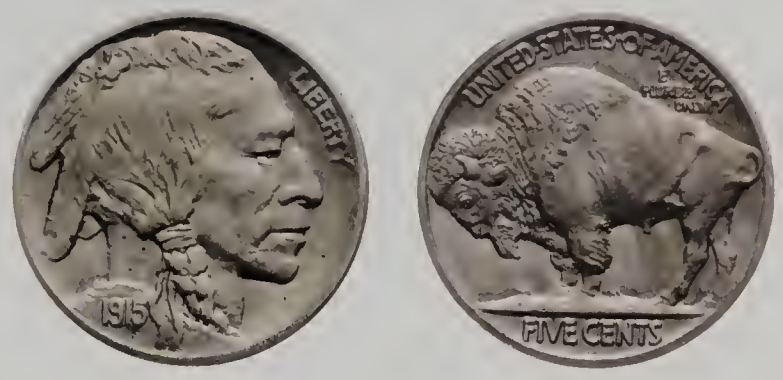
GLOWING GEM MATTE PROOF 1914 NICKEL

Lot No. 1161

1161 **1914 Gem Matte Proof.** Bright, silvery surfaces give a boldly sculptured look to this coin's immaculate surfaces. This splendid coin is as nearly perfect as the moment it dropped from the dies.

1162 **1914'D'** Extremely Fine. Well struck and only minimally circulated; **1916'D'** Extremely Fine. A problem-free specimen; **1919'D'** Fine. Pleasing steel-gray with a small planchet striation at the shoulder of the buffalo. **3** pieces.

EXCITING NEAR-GEM 1915 MATTE PROOF NICKEL



Lot No. 1163

1163 **1915 Very Choice Matte Proof.** A lovely example, just on the cusp of fully Gem. Razor-sharp detail underlies delicate olive-gold to provide immense dignity to this magnificent Proof.

1164 **1917'S'** Very Fine or nearly so. Medium gray with no major distractions; **1919'S'** Extremely Fine. Strong detail, but the surfaces are noticeably stained; **1921'S'** Fine. Deep amber-gray with a central reverse scratch; **1924'S'** Choice Very Good. A pleasing coin that is quite close to the Fine grade level. **4** pieces.

POPULAR 1918/17'D' BUFFALO NICKEL

Lot No. 1165

1165 **1918/7'D'** Very Good or better. This pale gray example shows areas of darker carbon gray toning. Although this example may have been cleaned in the past, it is still an acceptable example of this popular overdate.

STUNNING 1927'S' BUFFALO NICKEL

Lot No. 1166

1166 **1927'S' Gem Brilliant Uncirculated.** This marvelous example exudes satiny mint lustre. Not a blemish can be found on the spectacular rose-gray surfaces. A stunning coin that is *scarce* in this superior state of preservation.

GLOWING 1937'D' THREE LEGGED BUFFALO NICKEL

Lot No. 1167

1167 **1937'D' 3-Legged. Brilliant Uncirculated** and essentially Choice. Delicately glowing peripheral gold coalesces at the sharp rims, accenting especially vivid die characteristics of this sought-after variety. A forceful impression of the dies makes this a textbook example of this Denver specialty.

Lot No. 1168

1168 **1937'D' 3-Legged.** Strong About Uncirculated with claims to a higher grade. This medium gray coin was impressed with a bold strike. A wealth of frosty lustre graces the surfaces. This variety, which was caused by over-enthusiastic die polishing, is always popular among collectors.

CONDITION CENSUS 1795 HALF DIME

Lot No. 1169

PLEASING 1796 DIME

Lot No. 1178

MAGNIFICENT 1796 HIGH 6 QUARTER

Lot No. 1223

U.S. HALF DIMES

CONDITION CENSUS 1795 HALF DIME

Lot No. 1169

1169 **1795 Logan-McCloskey 8 (R-3). Very Choice Brilliant Uncirculated.** Virtually complete mint lustre and an exacting strike give this virtual Gem its awesome beauty. The obverse shows a bold diagnostic die crack from the rim at 'Y' through the nose, some light adjustment marks can be found on the cheek. The immaculate reverse shows no berries under the left wing, unbroken lustre providing truly Gem visual quality. This remarkable coin must rank high in any Condition Census for this historic date. PCGS MS64.

POPULAR 1796 LIKERTY ERROR HALF DIME

Lot No. 1170

1170 **1796 LIKERTY. LM-1. Brilliant Uncirculated** or nearly so. Pale toning over lightly reflective surfaces. The strike is good although not full on the eagle's top breast feathers. A few hairlines are present, the most visible near Miss Liberty's eye. This is still a decent example of this die engraver's error and should command a decent price.

SIGNIFICANT 1796 LM-1 HALF DIME

Lot No. 1171

1171 **1796 LIKERTY. LM-1.** Another. Choice Very Fine. Steel and bright red-gold iridescence imparts major visual appeal. Logan-McCloskey observe "a scarce die marriage that is usually seen well worn." A glass finds a few light marks, wear is uniform and decidedly moderate, allowing for outstanding visual properties. PCGS VF30.

1172 **1829 LM-5. Brilliant Uncirculated.** Deep ebony and brown toning over well struck surfaces. There are no major marks that would diminish the overall appeal of this coin.

CHOICE 1833 HALF DIME

Lot No. 1173

1173 **1833 LM-3.3. Choice Brilliant Uncirculated.** Violet-brown and blue toning over well struck surfaces. Struck from clashed dies. There is a very tiny obverse rim nick that does not detract much from the desirability of this lovely coin.

GEM 1858'O' HALF DIME

Lot No. 1174

1174 **1858'O' Gem Brilliant Uncirculated.** This exceptional little jewel is steeped in frosty lustre. The pristine surfaces are mark-free and the colors are "to die for." Rainbow tones abound, particularly bold are violet, ice blue and sunset orange. A stunning example.

1175 **1860 Very Choice Brilliant Uncirculated.** An incredible specimen that features a wealth of frosty mint bloom. Lovely pale lilac-gray and brilliant cobalt blue grace the blemish-free surfaces. A wonderful example of the first year of the legend on obverse type.

1176 **1868 Very Choice Brilliant Proof.** Rose and russet hues in gleaming fields with subtly frosted devices. One of the finest available of *a Proof mintage of 600.*

1177 **1869 Very Choice Brilliant Proof.** Wonderfully even light golden toning infiltrates smooth, reflective silver with delightful visual effect. *One of 600 struck.* PCGS PR64.

Bid On the Internet. Visit **www.stacks.com** to bid in any of our auctions 24 hours a day from the comfort of your home or office. On-line bidding will close in advance of the start of a live auction sale, so be sure to check online for deadlines and bidding instructions.

U. S. DIMES

U. S. DRAPED BUST, SMALL EAGLE REVERSE DIMES

PLEASING 1796 DIMES

Lot No. 1178

1178 **1796 John Reich 2 (R-4).** About Uncirculated with the lustre of a higher grade. Miss Liberty's hair is well struck as is most of this example. There are some mint-made adjustment marks at the center of the reverse affecting the eagle's breast. Pale iridescent toning mixed with some silver and gray. A nice example of this historic first year of issue of U. S. Dimes.

Lot No. 1179

1179 **1796 JR-3. (R-5).** Choice Extremely Fine. Lilac-gray surfaces with lighter central areas are ringed by a halo of neon blue at the rims. Only light circulation is evidenced by wear at the highest points. The strike is much better than is usually found and the rims are complete. A small and undistracting planchet flaw is located at the lower reverse rim extending into the 'U'. A charming example of the second rarest variety for the date. NGC XF45.

Ex Allen F. Lovejoy Collection (Stack's, October 1990, lot 4); earlier ex ANA Sale (Stack's, August 1976, lot 757).

MINT STATE 1796 DIME

Lot No. 1180

1180 **1796 JR-4 (R-4). Brilliant Uncirculated.** Well struck obverse, the reverse a little weak on the eagle's breast. The lustre is excellent with pale golden overtones. The surfaces show a bit of reflectivity and do not suffer from the mint-made adjustment marks that are normally seen. Some irregular reeding on the edge, as is sometimes seen with this date. A very pleasing example of this historic issue.

U. S. DRAPED BUST, LARGE EAGLE REVERSE DIMES

ATTRACTIVE 1805 DIME

Lot No. 1181

1181 **1805 JR-1 (R-3). Five Berries Reverse. Brilliant Uncirculated.** This steel gray specimen shows hints of gold at the left stars and blue-green hues at LIBERTY. The reverse shows wisps of lovely electric blue at the bottom. The strike is generally bold but is slightly soft at the centers, which is typical. Magnification reveals some very faint adjustment marks at the obverse, mostly hidden in Liberty's hair. This is the last of the three listed die states, with several thin die cracks in the reverse lettering. A splendid coin that is quite difficult to locate in such a lofty grade. PCGS MS61.

APPEALING 1805 FOUR BERRIES DIMES

Lot No. 1182

1182 **1805 JR-2. Four Berries Reverse.** Choice About Uncirculated. Well centered with delicate rose-pink and hints of iridescent blue toning coalescing along the sharply defined rims. Here is an exceptionally handsome example of this important date. PCGS AU55.

Lot No. 1183

1183 **1805 JR-2. Four Berries Reverse.** Another. Extremely Fine, perhaps a bit better. Deep ebony toning over well struck surfaces. Irregular reeding that is seen sometimes on these early issues. There are no adjustment marks or other detractions to affect the value of this coin.

U. S. CAPPED BUST DIMES

1184 **1820 JR.13.** Choice About Uncirculated and virtually of Mint State quality. Golden toning over decently preserved surfaces. The strike is good.

NEAR-GEM 1829 MEDIUM 10 C. DIME

Lot No. 1185

1185 **1829 JR.12 (R-3). Medium 10 C. Very Choice Brilliant Uncirculated,** essentially Gem and of the highest rarity thus. Deeply glowing silver is highlighted by exquisite clear gold toning of remarkable delicacy. Close examination of this reverse shows a detached upper arrow stem, blundered vertical lines in the first three shield stripes.

1186 **1835 JR.1.** About Uncirculated. Deep iridescent toning over well struck surfaces. No major detractions, just a bit of honest wear.

U. S. LIBERTY SEATED DIMES

CHOICE 1838'O/O' DIME

Lot No. 1187

1187 **1838'O/O' Choice Brilliant Uncirculated.** Deep blue toning over pleasingly preserved surfaces. The strike is sharp and there is a die cud at 2:00 on the obverse. This repunched mintmark variety can be easily seen at the bottom of the 'O'.

1188 **1841'O'** Choice About Uncirculated. The variety with open buds in the reverse wreath and a medium-sized mintmark. Well struck. A blush of golden-gray toning accents underlying frosty lustre. According to Greer, this variety with a medium-sized mintmark is slightly scarcer than the same variety with a small mintmark.

GEM 1854 ARROWS DIME

Lot No. 1189

1189 **1854 Arrows. Gem Brilliant Uncirculated.** Lovely golden toning over immaculate surfaces. The strike is bold which should further endear this coin to any prospective buyer. Nice lustre with no major marks.

STUNNING 1860 DIME

Lot No. 1190

1190 **1860 Very Choice Brilliant Uncirculated.** A lovely array of pastel blues and greens highlight this Civil War era coin. Boldly struck devices are quite distinctive, enhancing the terrific eye appeal.

1191 **1861** Choice About Uncirculated. A well struck example that has been cleaned and now has retoned a deep iridescent blue and rose-gold; **1886** Choice About Uncirculated. Mottled iridescent blue and rose-gold toning over well preserved surfaces. **2** pieces.

1192 **1874'S' Very Choice Brilliant Uncirculated.** Stark silver-white surfaces are accentuated by the boldest cartwheel reflectivity which gives exceptional visual impact to this lovely example of a notoriously elusive San Francisco date. NGC MS64.

Lot No. 1193

1193 **1875 Choice Brilliant Proof.** The obverse has rose-gold and iridescent blue toning about the rim while the reverse has an outstanding blend of iridescent blue and gold over lovely mirrored surfaces. A few stray hairlines are present.

1194 **1877'CC' Choice Brilliant Uncirculated.** Deep gray toning over sharply struck surfaces. A tiny rim nick is this coin's major detriment.

Lot No. 1195

1195 **1879 Gem Brilliant Proof.** The obverse is deeply mirrored with light golden toning while the reverse has a half moon shaped area of iridescent blue and gold. A lack of major marks makes this coin an excellent opportunity for the type or date collector.

1196 **1888 Very Choice Brilliant Uncirculated.** Frosty lustre leaps from the pristine surfaces of this exceptional specimen. A virtual kaleidoscope of pale silver, deep rose and cobalt blue gives this lovely near-Gem example an eye arresting look. NGC MS64.

1197 **1890 Very Choice Brilliant Uncirculated.** A pleasing blend of rose-gold and iridescent blue with some sea-green overtones. Struck from clashed dies, which is quite evident on the reverse.

GEM 1891 DIME

Lot No. 1198

1198 **1891 Gem Brilliant Uncirculated.** An outstanding array of rose-gold and blue toning combined with an excellent strike gives this coin lovely eye appeal. A great type coin.

U. S. BARBER DIMES

1199 **1900** Choice About Uncirculated. Deep golden toning over nicely preserved surfaces; **1912'D'** About Uncirculated. Mottled gold toning over well struck surfaces; **1914'D'** Choice About Uncirculated but exhibiting a few slide marks on the face and on the top of the scroll. **3** pieces.

1200 **1901 Choice Brilliant Uncirculated.** Deep gold and charcoal gray toning over sharply struck surfaces. A very acceptable type coin.

1201 **1910 Choice Brilliant Uncirculated.** Light russet toning over lovely satiny surfaces. A nicely impressed example that is sure to please.

GEM MINT STATE 1911 DIME

Lot No. 1202

1202 **1911 Gem Brilliant Uncirculated.** Light russet and gold over satiny surfaces. Well struck and quite impressive for the grade.

1203 **1912 Very Choice Brilliant Proof.** A pristine coin boasting the most luxurious deep electric blue, iridescent silver and deeply glowing rose lavished on its deeply mirrored fields.

1204 **1913 Very Choice Brilliant Uncirculated.** Mostly gold and russet toning. The surfaces are quite pleasing and show great lustre.

U. S. MERCURY DIMES

1205 **1916'D'** Good. Here is a circulated but highly acceptable example of the major key to the Mercury series. Both date and mintmark are full, wear is appropriate to the grade and close study finds traces of a past cleaning.

1206 **1916'D'** About Good. Another strongly identified example of this Denver rarity displaying deep gray and gold in the smooth fields.

1207 **1921** Very Fine, **1921'D'** About Very Good. Here is an attractive steel-gray pair representing two of the better issues of the series. The Philadelphia coin has two trivial reverse rim bruises, but both coins are otherwise problem-free. **2** pieces.

1208 **1926, 1926'D', 1927, 1929 Brilliant Uncirculated,** with claims to Choice. All are lustrous coins that range from bright silver to lightly toned. Strike is generally good, as all feature split but not fully rounded bounds. The *scarce* 1926'D' features a bit of prooflike surface on the reverse. **4** pieces.

First, third and fourth coins are ex Stack's, December 1981, lot 920. The second coin is ex New England Rare Coin Auctions, November 1981, lot 1183.

1209 **1940 Gem Brilliant Uncirculated.** An absolutely pristine coin. All devices are needle sharp and retain a satiny mint radiance. PCGS MS67FB.

Lot No. 1210

1210 **1942 Gem Brilliant Proof.** This eye arresting example boasts a strong strike and watery reflective fields. Nicely toned, the color scheme is a compelling ice blue and bold red-orange. A wonderful little coin.

DESIRABLE 1942/1 OVERDATE DIMES

Lot No. 1211

1211 **1942/1** About Uncirculated. Such traces of brief circulation as can be discovered are trivial. This coin displays a wonderful strike enriched with delicate gray and russet toning. Here is as crisply detailed an overdate as the most demanding collector could desire, an ideal specimen for any high-quality collection.

1212 **1942/1** Very Fine. A second, more measurably circulated example exhibiting a strong overdate. Close study finds signs of a past light cleaning on lower obverse.

1213 **1942/1** Fine to Very Fine. A third. Appealing detail and diffused gold lustre characterize this moderately worn example of a famous World War II overdate.

1214 **1942/1** A fourth. Choice Fine and approaching Very Fine. Carbon gray toning clings to the devices of this otherwise pale gray specimen. An excellent collectors' grade example of this overdate that is always in demand.

1215 **Complete "Short Set" of Mercury Dimes, 1934-1945'P,D,S'. Brilliant Uncirculated to Choice Brilliant Uncirculated,** or finer. Many have **Full Split Bands** and all are bright silver and exhibit frosty mint lustre. A **1945'S' Micro 'S'** is included in addition to the regular mintmark variety. These coins have been stored in PVC flips since 1981, so there is some removable PVC residue on all coins. **36** pieces.

Ex New England Rare Coin Auctions, November 1981, lot 1191.

U. S. TWENTY CENT PIECES

CHOICE 1875'CC' TWENTY CENT PIECE

Lot No. 1216

1216 **1875'CC' Choice Brilliant Uncirculated,** with claims to the Gem category. Powder blue toning over decent surfaces. A bit weakly struck but not that bad. A very *scarce* date in Mint State and desirable as such.

1217 **1875'CC'** About Uncirculated or thereabouts. Subdued gray and gold toning is accented by faded lustre outlining the sharply impressed reliefs on this desirable Carson City strike.

1218 **1875'S'** Choice About Uncirculated, bordering on Mint State. Powerfully struck with just a hint of rub on the most vulnerable high points. The color has been brightened at some point in the past as the surfaces are a bit too pale.

1219 **1875'S'**(2). The first coin is a very Choice Extremely Fine and nearly About Uncirculated. The latter is a solid Very Good. Both are pale steel-gray, the former with some golden toning at the reverse. **2** pieces.

1220 **1875'S'** Choice Very Fine and nearly Extremely Fine. Faint sea-green overtones bathe the obverse fields of this otherwise steel gray example; **1875'S'** Good or better. Full rims remain on this lilac gray example. **2** pieces.

From the Lawrence C. Licht Collection.

1221 **1876** Choice About Uncirculated. A lightly toned coin with decent lustre. The strike is nice and the surfaces show some light lines. A *scarce date with only 15,900 pieces struck including Proofs.*

OUTSTANDING 1878 PROOF TWENTY CENT PIECE

Lot No. 1222

1222 **1878 Gem Brilliant Proof.** Outstanding mirrored fields act as a wonderful backdrop for needle sharp cameo motifs. Bright white color adds to the blinding reflectivity of this awesome coin. An amazing example of this short lived type. *This example is one of the finest surviving of a mintage of onl* pieces. NGC PF65CAMEO.

U. S. QUARTERS

U. S. DRAPED BUST, SMALL EAGLE REVERSE QUARTER

MAGNIFICENT 1796 HIGH 6 QUARTER

Lot No. 1223

1223 **1796 Browning 2 (R-3). High 6, TY Apart. Brilliant Uncirculated** and displaying the glittering prooflike beauty of Choice. This example of the first Quarter coinage was struck on a perfect planchet and is notably precise in all details except the eagle's head. The mirror-reflective fields highlight the crisp quality of the devices, and even the toothed borders are marvelously complete. A faint flavor of clearest gold adds vitality to the gleaming silver.

Only 6,146 Quarters were struck in two varieties of this first date of the denomination. Few were required because of the availability of more familiar Spanish-colonial two-Real pieces then in widespread circulation in the new United States. The present piece places within the Condition Census of the 1992 update of Ard W. Browning's classic *Early Quarter Dollars of the United States,* although several Mint State pieces are listed in the censuses of the major certification services. As a type coin representing the only Small Eagle date, this coin would be hard to equal, harder to improve upon in today's quality-seeking market. It will amply repay the most careful examination.

U. S. CAPPED BUST QUARTERS

FROSTY SILVER 1819 QUARTER

Lot No. 1224

1224 **1819 B.2 (R-3). Wide Date, Large 9. Brilliant Uncirculated.** Appealing silver mint frost drenches this meticulously struck example. Striking quality accentuates such variety diagnostics as the '9' in the date and the low 'D' in UNITED. Well within the 1992 Condition Census, this immaculate coin is a well centered and pleasingly lustrous example of the Open Collar striking process. It is sure to add grace to any well-chosen date or type collection and is worthy of the closest examination.

1225 **1821 B.3.** Very Fine or nearly so. Light staining and surface roughness; **1836 B.3.** Fine. Early die state, study finds a few ancient, shallow scratches. **2** pieces.

From the Lawrence C. Licht Collection.

1226 **1831 B.1 (R-3). Small Letters Reverse.** Choice About Uncirculated. Deep gold and gray toning. Nicely struck. A edge nick on the obverse is this coin's major detraction.

1227 **1835 B.6 (R-3).** About Uncirculated. Here is a magnificently toned example whose silver centers are surrounded by iridescent blue, tawny rose and gold of spectacular beauty.

From the Lawrence C. Licht Collection.

U. S. LIBERTY SEATED QUARTERS

1228 **1838 No Drapery. Brilliant Uncirculated**. Satiny fields that have a bit of light gold toning. Well struck. A pinscratch from the top of the head down to the breast.

1229 **1845** Choice About Uncirculated. Stark gray toning over pleasing surfaces. Well struck; **1853 Arrows and Rays.** Choice Extremely Fine. Iridescent blue and rose toning; **1854 Arrows.** Choice About Uncirculated. Medium gold toning with lovely surfaces; **1876'S'** Choice About Uncirculated. Mottled russet toning over strongly impressed surfaces. **4** pieces.

Lot No. 1230

1230 **1850'O' Brilliant Uncirculated** or nearly so. Pale silvery color with some light brown intermingled. Well struck. The obverse was struck from rusted dies as is evidenced on Miss Liberty's body which has some rust spots.

1231 **1853 Arrows & Rays.** Fine to Very Fine. Obverse dents; **1854 Arrows.** Very Fine; **1876'S'** Very Fine; **1877'S'** Extremely Fine. Pleasing variety in pleasing condition. **4** pieces.

From the Lawrence C. Licht Collection.

1232 **1858 Choice Brilliant Uncirculated.** Silver and gray toning with a hint of rose-gold. A bit weakly struck overall but still a decent example for the type coin collector.

SCARCE 1860'O' QUARTER

Lot No. 1233

1233 **1860'O' Very Choice Brilliant Uncirculated.** Satiny surfaces exude medium golden toning. The stars are a bit weakly struck but the Liberty and eagle are sharp. The fields show some light bagmarks but none present really serious problems. A very *scarce* coin in this grade which will repay close examination. PCGS MS64.

1234 **1864 Choice Brilliant Proof.** A bright and attractive example that has nice watery fields and contrasting devices. A few minor hairlines do not detract.

1235 **1865 Brilliant Uncirculated.** Deep orange-gold toning over well struck surfaces. Some light graffiti visible in the obverse fields. A very *scarce* date that still should receive a strong bid.

1236 **1877'S' Very Choice Brilliant Uncirculated.** A near-Gem coin with ebony toning on the obverse and the reverse toned a pleasing iridescent blue. Well struck and quite nice for the grade.

U. S. BARBER QUARTERS

Lot No. 1237

1237 **1892'O' Choice Brilliant Uncirculated,** with the eye appeal of a Gem. A halo of electric blue toning rings the otherwise deep golden surfaces for a dramatic look. Magnification reveals one minuscule pin-prick at the central reverse, but the surfaces are otherwise pristine. A beautiful coin. ICG MS65.

1238 **1894 Choice Brilliant Proof.** Flashing, chrome-like fields surround gently frosted devices on this specimen toned in subtle rose-gold hues. Just a few slide marks at the cheek keep this from a full Gem designation. *A mere 972 Proofs were coined of this date.*

1239 **1896 Choice Brilliant Uncirculated.** Medium gold toning over well struck surfaces. A tiny nick on the shield is this coin's major detriment.

1240 **1899 Choice Brilliant Uncirculated** and approaching Gem. Smoothest frosty silver underlies iridescent gold and blue-green.

From the Lawrence C. Licht Collection.

1241 **1908 Choice Brilliant Uncirculated.** Lovely rose-gold toning over well kept surfaces. Well struck and lustrous.

LOVELY GEM 1908'S' QUARTER

Lot No. 1242

1242 **1908'S' Gem Brilliant Uncirculated.** This low-mintage date is notoriously elusive above Choice, virtually unobtainable in Gem. The present piece boasts immaculate frosty silver fields and reliefs, visually enriched by clear tawny gold toning that coalesces at the sharp outer rims. This is the perfect coin for that very special type or date set, a piece that may defy improvement.

COLORFUL 1908'S' QUARTER

Lot No. 1243

1243 **1908'S' Choice Brilliant Uncirculated,** or finer. Another. The most glorious iridescent, rainbow toning fills all but the centers of the obverse and reverse of this satiny, fully lustrous specimen. *Very scarce* so finely and beautifully preserved.

Ex The Robison Collection, Part III (Stack's, December 1982, lot 533).

1244 **1909'D'** Choice About Uncirculated. Blue and gold iridescent toning about the rim with the centers satiny; **1913** Extremely Fine. Rose-gold toning over slightly weakly struck surfaces; **1914 Brilliant Uncirculated.** Deep golden toning over well struck surfaces. A few minor bagmarks are present. **3** pieces.

NEAR-GEM 1910 PROOF QUARTER

Lot No. 1245

1245 **1910 Very Choice Brilliant Proof.** Lovely gold and russet toning over nearly hairline-free surfaces. Boldly struck and quite appealing overall.

1246 **1911 Very Choice Brilliant Uncirculated.** Very attractive rose-gold toning over exceptional surfaces. A solid strike adds to the wonderful appeal of this near-Gem coin.

1247 **1916 Very Choice Brilliant Uncirculated** and very nearly a Gem example. Mottled rose-gold and iridescent blue toning over well preserved surfaces. A good strike gives this coin added appeal.

1248 **1916'D' Brilliant Uncirculated,** and nearly Choice. Steel-gray surfaces are bathed in frosty lustre. The perfect coin for a well appointed type set. NGC MS62.

U. S. STANDING LIBERTY QUARTERS

LUSTROUS 1916 STANDING LIBERTY QUARTER

Lot No. 1249

1249 **1916** About Uncirculated, nearly Choice. Crisply struck devices are framed by the rich, glittering mint frost that characterizes this *key date* first year of issue. Just a touch of wear to the high points combines with clear champagne-gold toning to good effect, creating this coin's bold eye appeal. This is truly a rare opportunity to acquire a survivor of just 52,000 pieces struck of this **key date** that is both attractive and high grade.

Lot No. 1250

1250 **1916** Another. Good to Very Good. Here is a satisfying example of this ever coveted first date of the series. Although this coin saw a good deal of circulation, it has wholesome smooth surfaces. A minuscule rim mark is located near 11:00 on the obverse, but the coin is otherwise blemish-free. Battleship gray fields are accentuated by slightly paler motifs.

1251 **1917 Type I. Brilliant Uncirculated. Full Head.** Satiny and untoned with Full Shield and rivets.

1252 **1917 Type I.** Choice About Uncirculated. Frosty silver lustre defines this ever so gently toned specimen; **1928'D' Brilliant Uncirculated,** with claims to Choice. Well struck and offering pale golden toning over fully lustrous surfaces. **2** pieces.

1253 **1917 Type II.** Choice About Uncirculated. This rich golden-gray example is bathed in satiny mint bloom. A **Full Head** is evidence of the needle sharp strike; **1917'D' Type II. Brilliant Uncirculated.** Lustrous pale gray surfaces maintain deep toning in the most protected recesses of the design elements. **2** pieces.

1254 **1917'D' Type II. Brilliant Uncirculated.** Peripheral old-gold fleck toning combines with bold silver-white lustre for undoubted appeal.

1255 **1917'S' Type II.** Choice Extremely Fine. A steel-gray coin with areas of deeper toning in the devices. Not fully struck at the centers; **1918'S'** Choice Extremely Fine and approaching About Uncirculated. Pale silver-gray; **1924'D'** About Very Fine. Pleasing but with a weak date; **1926** Choice About Uncirculated. Frosty and just a hint of rub away from **Mint State; 1930** About Uncirculated. A lustrous example. **5** pieces.

1256 **1918'D'** Very Fine. A blemish-free pale gray coin with deeper toning in the recesses; **1919'S'** Fine. This gunmetal gray example has paler gray high points and no distractions worthy of mention; **1921** Fine. This specimen is free of surface marks, but is toned a very dark carbon gray. **3** pieces.

1257 **1918'S'** Extremely Fine. A lovely pale golden-gray example; **1924** About Uncirculated. This golden-gray example is immersed in frosty lustre; **1924'D'** Very Fine. Smooth pale-gray surfaces show areas of carbon-gray toning in the recesses; **1929** Choice Extremely Fine. Steel-gray surfaces show some areas of pale russet toning. **4** pieces.

Lot No. 1258

1258 **1919 Gem Brilliant Uncirculated.** Attractive gold and iridescent blue toning gives this coin lovely appeal. Well struck and lustrous.

1259 **1919'D'** Very Good. Pale gray from a past cleaning; **1923'S'** Fine. Pleasing overall, but with a very weakly struck date, still a *scarce coin*; **1925** About Uncirculated. Harshly cleaned in the past, giving the illusion of mint lustre; **1927 Brilliant Uncirculated.** Areas of graphite toning can be found on this otherwise soft russet specimen. Signs of very subtle cleaning are located at the central obverse. **4** pieces.

1260 **1920 Brilliant Uncirculated.** This attractive specimen exhibits delicate clear iridescent sea-green toning of unusual beauty with contrasting areas of deep russet.

Lot No. 1261

1261 **1924 Gem Brilliant Uncirculated.** Superb russet and gold toning shows a touch of rose. Attractive surfaces are nearly devoid of any distracting marks. NGC MS66.

1262 **1927 Choice Brilliant Uncirculated. Full Head.** Mainly silver and gray toning over well preserved surfaces. Sharply struck and lustrous.

1263 **1928 Choice Brilliant Uncirculated.** Golden-gray surfaces are bathed in satiny mint lustre. A bold strike is evidenced by the coveted **Full Head** for stunning appeal. NGC MS63FH.

1264 **1928'S' Gem Brilliant Uncirculated.** A handsome silvery coin distinguished by overlying salmon-gold and gray toning.

1265 **1929'D' Gem Brilliant Uncirculated.** Satiny mint bloom is haloed by russet and gold toning. Well struck except for the head area and a thoroughly appealing coin. PCGS MS66.

1266 **1929'S' Very Choice Brilliant Uncirculated,** on the cusp of fully Gem. **Full Head** and richly gleaming silver lustre provide outstanding beauty for the late date example, rarely encountered in this exceptional preservation.

1267 **1929'S'** A second. Choice About Uncirculated. A virtually Full Head example offering abundant satiny mint frost on either side.

1268 **1930 Very Choice Brilliant Uncirculated.** A lovely blend of rose-gold and satiny silver gives this coin nice eye appeal.

U.S. WASHINGTON QUARTERS

1269 **1932 (2), 1934 (2) Brilliant Uncirculated.** A boldly struck quartet. **4** pieces.

From the Lawrence C. Licht Collection.

1270 **1932** Choice About Uncirculated; **1934 Brilliant Uncirculated.** Lightly toned with a few hairlines; **1944'S' Brilliant Uncirculated; 1950'S' Choice Brilliant Uncirculated.** **4** pieces.

HIGH GRADE 1932'D' QUARTERS

Lot No. 1271

1271 **1932'D' Very Choice Brilliant Uncirculated** and boasting the intense eye appeal of a higher grade. Here is an evenly struck, entirely honest example of this "key" date Washington Quarter. Satiny underlying lustre is embellished by a blend of pale gold and subtle rose-gray iridescence. With current demand having intensified for high quality collector oriented coins such as this, it goes without saying that this **rare and important** offering is worthy of considerable bidding interest! PCGS MS64.

Lot No. 1272

1272 **1932'D' Choice Brilliant Uncirculated.** A second. Attractive russet and gold toning over well struck surfaces. A few scattered marks but none too detrimental. A very pretty example of this *rare date.*

ADDITIONAL HIGH GRADE 1932'D' QUARTERS

Lot No. 1273

1273 **1932'D' Choice Brilliant Uncirculated.** A third. Flashy surfaces exhibit a bit of pale gold toning. Well struck. A couple of tiny tics, otherwise this coin has the eye appeal of a higher grade.

1274 **1932'D'** A fourth. About Uncirculated and exhibiting abundant mint frost and a touch of golden silver toning. Examination under magnification reveals some tiny scratches around the peripheries and a small rim bruise at the lower reverse.

1275 **1932'D'** A fifth. About Very Good. This example is mostly steel-gray with some golden-gray toning at the lower reverse. Although this **key date** coin certainly served its purpose in local commerce, there are no signs of abuse.

1276 **1932'D'** Good; **1932'S'** Fine to Very Fine. Both coins are steel-gray with slightly darker toning in the protected areas. A pair of problem-free **key date** coins. **2** pieces.

PLEASING 1932'S' WASHINGTON QUARTER

Lot No. 1277

1277 **1932'S' Gem Brilliant Uncirculated.** Mottled iridescent gold toning over pleasing surfaces. A very respectable example of this *scarce* and popular date.

Lot No. 1278

1278 **1932'S' Choice Brilliant Uncirculated.** A second. Here is a pleasing blend of sea-green, blue and gold iridescent toning. Well struck and quite nice for the grade.

1279 **1932'S'** A third. Very Good. A touch of amber toning is found at the peripheries of this steel-gray specimen. A wholesome example of this **key date.**

1280 **1936'S', 1937'S' Brilliant Uncirculated,** virtually Choice. Here is a wonderfully lustrous pairing of these *scarce* San Francisco mint products featuring light golden toning and no major surface distractions. **2** pieces.

INTRIGUING STATE QUARTER MINTING ERRORS

Lot No. 1281

1281 **Washington Quarter. 2000 Virginia. Gem Brilliant Uncirculated.** A lovely example of a five percent broadstruck Virginia Quarter at 5:30. NGC MS66 BROADSTRUCK MINT ERROR.

1282 **Washington Quarter. 2000 Virginia. Gem Brilliant Uncirculated.** An attractive example of a five percent off-center Virginia Quarter at 5:30. NGC MS66 OFF CENTER MINT ERROR.

END OF FIRST SESSION

SECOND SESSION
WEDNESDAY EVENING, MARCH 16, 2005
6:30 P.M. SHARP
LOTS 1283-2646

Public Auction Sale

SECOND SESSION

WEDNESDAY EVENING, MARCH 16, 2005

6:30 P.M. SHARP

LOTS 1283 - 2646

IMPORTANT NOTICE
In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of fifteen percent (15%) of the winning bid recognized by the auctioneer.

U. S. GOLD COMMEMORATIVE COINS

U. S. COMMEMORATIVE GOLD DOLLARS

SPLENDID LOUISIANA PURCHASE GOLD DOLLARS

Lot No. 1283

1283 **1903 Louisiana Purchase Exposition. Jefferson. Very Choice Brilliant Uncirculated.** This handsome near-Gem's razor-sharp strike is joined by the richest red-gold lustre for compelling beauty. Examination with a glass finds a tiny copper spot on the reverse.

From the Lawrence C. Licht Collection.

1284 **1903 Louisiana Purchase Exposition. Jefferson. Choice Brilliant Uncirculated.** Another satiny smooth example that has greenish-gold toning with an obverse copper spot. Really quite nice for the grade.

1285 **1903 Louisiana Purchase Exposition. Jefferson. Brilliant Uncirculated.** A third. Fully struck surfaces retain pleasing honey gold lustre. Close magnification reveals a few trivial hairlines that are hardly a distraction.

Lot No. 1286

1286 **1903 Louisiana Purchase Exposition. McKinley. Very Choice Brilliant Uncirculated.** A nearly pristine example that has great lustre and very well preserved surfaces. Sharply struck with wonderful eye appeal.

1287 **1903 Louisiana Purchase Exposition. McKinley. Brilliant Uncirculated.** Another. Fully lustrous and displaying an exacting strike, this thoroughly pleasing Gold Dollar shows a couple of minor hairlines under a glass.

From the Lawrence C. Licht Collection.

CHOICE LEWIS & CLARK DOLLARS

Lot No. 1288

1288 **1904 Lewis and Clark. Choice Brilliant Uncirculated.** Greenish-gold toning over surfaces that exhibit cartwheel lustre. A wonderfully appealing coin.

1289 **1904 Lewis and Clark. Choice Brilliant Uncirculated.** Another. Both busts are minutely detailed and stand boldly forth from distinctly prooflike fields offering the boldest gleam.

From the Lawrence C. Licht Collection.

Lot No. 1290

1290 **1905 Lewis and Clark. Choice Brilliant Uncirculated**. A pleasing prooflike example showing fields of a more uniform overall lustre.

From the Lawrence C. Licht Collection.

1291 **1905 Lewis and Clark. Brilliant Uncirculated.** Another. Attractive cartwheel lustre gives this coin nice appeal. A scratch on the date side is this coin's major detraction.

Lot No. 1292

1292 **1915'S' Panama-Pacific Exposition. Very Choice Brilliant Uncirculated.** Full, assertive deep gold lustre drenches this especially bold example of a design not always found this sharply detailed.

From the Lawrence C. Licht Collection.

Lot No. 1293

1293 **1915'S' Panama Pacific Exposition. Very Choice Brilliant Uncirculated.** Another lovely satiny coin with nice surfaces and excellent lustre. Well struck and just a few light hairlines from the Gem category.

DESIRABLE McKINLEY MEMORIAL DOLLARS

Lot No. 1294

1294 **1916 McKinley Memorial. Very Choice Brilliant Uncirculated.** A pretty coin with attractive lustrous surfaces. Sharply struck in greenish gold.

1295 **1916 McKinley Memorial. Brilliant Uncirculated,** on the cusp of fully Choice. Another. A minutely detailed strike shows this Morgan design at its seldom-seen best. Lustre is satisfying and delightfully complete on either side.

From the Lawrence C. Licht Collection.

Lot No. 1296

1296 **1917 McKinley Memorial. Choice Brilliant Uncirculated.** Gorgeous, cartwheel-reflective prooflike fields make this virtual Gem a truly exceptional visual standout.

From the Lawrence C. Licht Collection.

Lot No. 1297

1297 **1917 McKinley Memorial. Choice Brilliant Uncirculated.** Another with nicely reflective surfaces that give this coin wonderful eye appeal. A couple of tiny nicks on the cheek are this coin's major detraction.

LOVELY GRANT GOLD DOLLARS

Lot No. 1298

1298 **1922 Grant with Star. Very Choice Brilliant Uncirculated.** Deeply glowing gold lustre complements a wonderfully detailed strike. The star is particularly crisply impressed and the coin is kept from higher grade only by a tiny copper spot atop the log cabin on the reverse.

From the Lawrence C. Licht Collection.

Lot No. 1299

1299 **1922 Grant with Star. Choice Brilliant Uncirculated** despite a shallow nick on Grant's face. Another. Deep green-gold toning over satiny surfaces. Well struck and lustrous.

Lot No. 1300

1300 **1922 Grant. Very Choice Brilliant Uncirculated** with claims to the Gem category. Pleasing lustre over well preserved surfaces. A well struck coin that has excellent eye appeal.

Lot No. 1301

1301 **1922 Grant. Choice Brilliant Uncirculated.** Another. Here is a thoroughly satisfying example of this gold commemorative, boasting a wealth of pleasing lustre and meticulous detail resulting from an exacting impression of the dies.

From the Lawrence C. Licht Collection.

U. S. COMMEMORATIVE GOLD QUARTER EAGLES ($2.50 GOLD)

VERY CHOICE PANAMA-PACIFIC QUARTER EAGLE

Lot No. 1302

1302 **1915'S' Panama-Pacific Exposition. Very Choice Brilliant Uncirculated.** Full frosty yellow-gold lustre saturates this unusually well-struck example of Charles E. Barber's Columbia and hippogriff design.

From the Lawrence C. Licht Collection.

1303 **1915'S' Panama-Pacific Exposition. Brilliant Uncirculated,** with claims to the Choice category. Another. Satiny surfaces that display greenish-gold toning. Typically struck for this issue.

NEAR-GEM SESQUICENTENNIAL QUARTER EAGLE

Lot No. 1304

1304 **1926 Sesquicentennial. Very Choice Brilliant Uncirculated,** nearly full Gem. Exceptionally appealing canary-yellow lustre is essentially flawless on this virtual Gem. Strike is full and satisfying, the rays around Independence Hall are especially vivid.

From the Lawrence C. Licht Collection.

1305 **1926 Sesquicentennial. Choice Brilliant Uncirculated.** Another. A lightly toned example that has nice lustre and is well struck for this issue. A couple of scattered marks, otherwise this coin would be a Gem.

1306 **1926 Sesquicentennial. Brilliant Uncirculated** and close to the Choice category. A third. Lovely lustrous surfaces that have just a minimum of bagmarks.

MODERN GOLD COMMEMORATIVE COIN

1307 **2002 Winter Olympics. $5.00. Superb Gem Brilliant Proof.** A blazing coin with deep mirrored fields and extremely frosty motifs. A real beauty that is as perfect as it was the moment it left the dies. *This is the highest possible grade a coin can achieve!* NGC PF70 ULTRA CAMEO.

MAJESTIC 1915'S' PANAMA-PACIFIC $50.00 OCTAGONAL

Lot No. 1309

NEAR-CHOICE 1915'S' PANAMA-PACIFIC $50.00 ROUND

Lot No. 1310

SET OF PANAMA-PACIFIC EXPOSITION COMMEMORATIVE COINS

SOLD INDIVIDUALLY

The Panama-Pacific International Exposition celebrated the 400th anniversary of Balboa's discovery of the Great South Sea (Pacific Ocean) and completion by the United States of the Panama Canal. Sited on a 625-acre tract facing Golden Gate, the expo presented exhibits by 47 countries, 44 U.S. states and cities and 50 California counties in 100 exhibition palaces blazing with electric illumination.

More than 18 million visitors toured the expo, and numismatics played a prominent role. American Numismatic Association past President Farran Zerbe directed an ambitious commemorative program as head of the Coin and Medal Department. The U.S. Treasury, Mint and Commission of Fine Arts at first cooperated in selecting outstanding sculptors to create designs for four Gold and one Silver commemoratives.

In the end, only two outside artists were retained, Robert Aitken and Charles Keck, joined by Mint Engravers Charles E. Barber and George T. Morgan. Aitken designed the massive Gold $50.00 pieces in round and octagonal shapes, Keck created the tiny Gold Dollar with the head of a typical canal worker, assumed by many to be a baseball player because of his soft cap.

Barber and Morgan designed the Quarter Eagle (Gold $2.50) and Barber alone produced the Half Dollar design. All coins were struck at the San Francisco Mint with the 'S' mintmark while official expo medals were produced in the U.S. Mint exhibit in the fair itself.

All coins were sold as singles or in a variety of sets that included elegant glass-covered copper frames containing sets of one or two of each denomination. These are extremely rare today.

Offered here are coins from a leather-cased set of five pieces, which fit into a purple velvet-lined board with die-cut openings for each coin and a printed description of each design. Possibly as many as 60 of these leather cases may survive today. All seen are slightly warped with age and few show the remarkable preservation exhibited by the case appearing in this sale.

PANAMA-PACIFIC LEATHER CASE AND OUTER BOX

1308 **Panama-Pacific Leather Coin Case and Cardboard Box, 1915.** Essentially Choice About Uncirculated and About Uncirculated. Case is 125 x 113 x 15mm, shiny black leather with gold edged lid, brass hinges and hasp. Immaculate purple velvet inner lid bears a 6-line gold-stamped exposition identification including *AUTHORIZED BY ACT OF CONGRESS/ STRUCK AT SAN FRANCISCO MINT.* Purple velvet board has die-cut openings for each coin, a black-imprint card stock insert on the bottom of the case describes each coin. The lid is somewhat warped but finer than most survivors encountered today. Outer ivory cardboard box is 143 x 128 x 30mm, gold-stamped *PANAMA-PACIFIC/ INTERNATIONAL EXPOSITION/ COMMEMORATIVE COINS/ 1915 SAN FRANCISCO, U. S. A.* A fragment of "fossilized" rubber band adheres to the top surface. **2** pieces.

Ex Christie's June 1994 Sale, part of lot 398.

MAJESTIC PANAMA-PACIFIC $50.00 GOLD COINS

Lot No. 1309

1309 **1915'S' $50.00. Octagonal. Panama-Pacific Exposition. Brilliant Uncirculated,** virtually in the Choice category. The distinctive octagonal shape linked this issue to the famous $50 'Slugs' struck during the Gold Rush by U.S. Assayer Augustus Humbert. This example presents flawless corners, lovely lustrous surfaces testify to this coin's delightful quality. Close study under a glass finds one or two hairlines in the reverse field that are hidden in the deep lustre and lightly textured surface. *One of only 645 octagonal examples sold* at the exposition or in the months after its closing through Zerbe's enthusiastic efforts.

Ex Christie's June 1994 Sale, part of lot 398.

NEAR-CHOICE PANAMA-PACIFIC $50.00 ROUND

Lot No. 1310

1310 **1915'S' $50.00. Round. Panama-Pacific Exposition. Brilliant Uncirculated,** nearly fully Choice. This massive Gold coin displays a wonderfully sharp strike, and its lustre is rich and full. Systematic examination and enough effort reveal a couple of very inconspicuous hairlines. Zerbe planned a mintage of 3,000 pieces, but for some unknown reason, *only 483 round examples were actually sold, all others melted.* Here is a commemorative that will reward the closest examination.

Ex Christie's June 1994 Sale, part of lot 398.

NEAR-GEM PANAMA-PACIFIC QUARTER EAGLE

Lot No. 1311

1311 **1915'S' $2.50. Panama-Pacific Exposition. Very Choice Brilliant Uncirculated.** An exacting strike provides bold detail on the face and figure of Columbia and her caduceus. The defiant eagle boasts unusually full feathers, all laved in deep gold lustre. A faint mark or two alone keep this coin from the Gem category.

Ex Christie's June 1994 Sale, part of lot 398.

LUSTROUS NEAR-GEM PANAMA-PACIFIC DOLLAR

Lot No. 1312

1312 **1915'S' $1.00. Panama-Pacific Exposition. Very Choice Brilliant Uncirculated.** Here is a truly exceptional example of a tiny Gold commemorative seldom encountered with such a near-perfect combination of exquisite frosty pale gold lustre and vivid strike. Fine detail of facial features and dolphin's fins recall a careful strike.

Ex Christie's June 1994 Sale, part of lot 398.

DEEPLY TONED GEM PANAMA-PACIFIC HALF DOLLAR

Lot No. 1313

1313 **1915'S' 50¢. Panama-Pacific Exposition. Gem Brilliant Uncirculated.** Magnificent deep blue and violet join underlying rose to give vivid color to an unusually well detailed strike. This is the only Silver denomination for the exposition and is often found casually struck and mishandled, making this coin's quality all the more exceptional.

Ex Christie's June 1994 Sale, part of lot 398.

U. S. PIONEER GOLD

LOVELY BECHTLER GOLD DOLLAR

Lot No. 1314

1314 **(1837-42) Bechtler Gold Dollar. Reversed N. 28:G:. Stack 1, Kagin 4. Brilliant Uncirculated,** virtually Choice. Here is a very attractive specimen of this rare and highly sought after early private issue. Obverse and reverse both exhibit delicate clear sea-green toning over lustrous reflective surfaces. The strike is razor sharp with the obverse showing a high, raised rim. This is especially noteworthy for such a primitive territorial release. NGC MS62.

BEAUTIFUL 1852 HUMBERT $10.00

Lot No. 1315

1315 **1852 $10.00. U.S. Assayer Augustus Humbert. 884 THOUS. K.10 (R-5). Brilliant Uncirculated.** Remarkable frosty lustre drenches both sides of this example of Humbert's smallest denomination. Reverse shows a slight weakness at the center but this is an extraordinary example sure to attract premium bids. NGC MS61.

IMPRESSIVE 1852 .887 HUMBERT $50.00 SLUG

Lot No. 1316

1316 **1852 Augustus Humbert $50.00. K.11 (R-5). .887 THOUS.** Choice Very Fine. Reeded Edge. Defiant eagle, .887 THOUS on scroll. Reverse presents pocket watch-style engine turning with concentric-line target at the center. This fascinating Gold octagon is proof that Humbert's "Slugs" enjoyed long circulating lives. This coin's wear is uniform on both sides with remarkably few problems at the rims, merely a trivial nick or two of no particular importance. An ideal type example of the most historic Gold Rush coinage.

From the Lawrence C. Licht Collection.

USAOG .887 THOUS $50.00 SLUG

Lot No. 1317

1317 **1852 $50.00. U.S. Assay Office of Gold. .887 THOUS. K.13 (R-5).** Choice Very Fine. This interesting octagonal Gold Rush "Slug" saw its share of circulation, displaying some edge bumps and missing most of the outer obverse legend. The reverse engine turning is largely intact but the center shows more complete wear. This rugged Gold piece demonstrates that the Assay Office coins served the California economy long and loyally. NGC VF30.

HIGH GRADE USAOG 1852 $50.00 .900 THOUS

The Amon Carter Jr. Specimen

Lot No. 1318

1318 **1852 $50.00. U.S. Assay Office of Gold. .900 THOUS. K.14 (High R-5).** Extremely Fine. Sharply struck in deep-yellow gold with reeded edge, reverse shows a modified "target" design at the center of the engine turned field ornamentation. Records of USAOG, then managed by the firm of Curtis, Perry and Ward, indicate that 23,000 were struck under emergency conditions in January and February 1853. This example shows some unobtrusive tooling in the obverse field but remains a very handsome example of the octagonal $50 "Slugs" struck by U.S. Assayer Augustus Humbert and later by USAOG in the adventurous Gold Rush era.

Ex Amon G. Carter Jr. Collection (Stack's, January 1984, lot 1144); previously ex Albert Grinnell Collection (B. Max Mehl, June 1943, lot 201).

MINT STATE 1854 KELLOGG $20.00

Lot No. 1319

1319 **1854 $20.00. Kellogg & Co. Short Arrows. K.1b (R-5). Brilliant Uncirculated.** Liberty head shows diadem with firm name near its top, thin date has a ball on the 5. Reverse shows small arrows, two as-made planchet defects can be found on the lower right rim. Free of circulating wear, this coin shows a few tiny marks that can be found with effort. Partial lustre adds to this significant Pioneer coin's green-gold charm. NGC MS60.

FABULOUS PROOF KELLOGG ROUND $50.00

Lot No. 1320

FABULOUS PROOF KELLOGG ROUND $50.00 COINS

Lot No. 1320

1320 **1855 $50.00 Round. Kellogg & Company. K.4 (Low R-7). Brilliant Proof.** Obverse presents a well designed diadem Liberty head facing left, engraver's signature *F. Gruner F.* on the truncation. Reverse presents the defiant eagle with upswept wings and U.S. shield, carefully adapted from the Augustus Humbert octagonal $50 'Slugs.' Glorious deep mirror fields highlight the quality of the sharply struck devices, stars and letters. These massive Gold coins always show some evidence of handling, and this coin's obverse field shows two pinscratches near Liberty's nose. Hairlines are evident on both sides but the coin's fiercely reflective fields minimize their visual effect.

Onandaga, New York, native John Glover Kellogg (1823-1886) was one of the most respected California pioneers and private coiners. His firm's $20 pieces were accepted enthusiastically in 1854 and 1855, credited with staving off the threatened general business collapse caused by the absence of convenient denominations of circulating gold coins. The Kellogg $50 coins appeared very late, after the infant San Francisco Branch Mint was already officially in business. The Mint was proving very slow in processing gold received and slower in delivering coins into circulation, making additional private gold coins a practical necessity.

The Kellogg $50 coins were struck as Proofs and apparently were not placed in normal circulation. *Only 13 are believed to have been struck, of which only 11 can be traced today.* This example was a highlight of Christie's March 1994 sale of the Ambassador J. William Middendorf II collection. It ranks among the finest of the 11 known pieces and a careful examination will amply repay the effort.

Ex Ambassador J. William Middendorf II Collection (Christie's, March 1994, lot 375).

FASCINATING 1855 KELLOGG ROUND $50.00

Lot No. 1321

1321 **1855 $50.00 Round. Kellogg & Company. K.4 (Low R-7).** Extremely Fine in strict terms of circulation and detail. Light yellow gold highlights the reliefs. Both obverse and reverse fields show extensive tooling, devices appear unaffected though the reverse scroll shows *1809 GRS/ 887 THOUS* strengthened by engraving. Given the relatively high grade with which this coin started its odyssey, the exuberant tooling seems unnecessarily harsh. It must be remembered, however, that many Pioneer Gold coins were treated as souvenirs by non-numismatic owners long ago, and show tooling and even engraving of initials or dedications. This is a simply fascinating and historic coin, offered as it is.

Ex Christie's March 1990 Sale, lot 678.

HIGH GRADE 1855 KELLOGG $50.00 ROUND

Lot No. 1321

EXCITING WASS, MOLITOR $50.00 ROUND

Lot No. 1322

EXCITING WASS, MOLITOR $50.00 ROUND

Lot No. 1322

1322 **1855 $50.00 Round. Wass, Molitor & Co. K.9 (R-5), Breen 7930.** Extremely Fine in strict terms of circulation, this large and heavy Gold coin shows the subtle cleaning and skillful tooling seen on so many of the 50 to 75 examples surviving today in all grades. This important Pioneer coining firm was founded by exiled 1848-1849 Hungarian freedom fighters Count Stephen Wass and Agoston Molitor, producing Liberty head Gold $5, $10 and $20 between 1852 and 1855. Both founders were educated at the German School of Mines and brought unmatched skills in refining, assaying and coining Gold to the rip-roaring and hectic Gold Rush era of San Francisco.

Wass, Molitor coins were universally admired and circulated freely even after the U.S. Branch Mint opened in 1854. The Hungarian-born coiners answered anxiety about fineness and purity by increasing the actual weight of their coins, in some cases assuring more gold than a U.S. Mint coin of equivalent denomination might contain.

Their $50 Gold coinage was struck near the end of the firm's existence, and gained immediate popularity. Its circular shape was a major plus with the public, as it appears that the octagonal planchets of the celebrated U.S. Assay Office $50 "slugs" were worrisome to many in the pioneer community. The *Sacramento Daily Union* wrote on April 30, 1855 that the Wass, Molitor $50 coin "is destined to replace the old fashioned octagon slugs now in circulation. The coin is circular, almost entirely destitute of ornament, and plain as a maiden's countenance who has breathed the air of fifty summers. The coin certainly has no pretensions to beauty, nevertheless we would not like to refuse a few to break with our friends."

That the new coins circulated widely can be judged by examining surviving specimens. As the late Walter Breen noted, they are "usually heavily dented, nicked and scratched; often with fields tooled or polished to minimize other damage." This boldly detailed example certainly forges ahead of the coins Breen described, boasting a very full Liberty Head and wreath, strong stars and letters, and precise edge reeding. Tooling can be found in the fields. Here is a premium example of one of the most famous U.S. Pioneer Gold coins, a coin that would be hard to duplicate for quality and visual appeal. It will repay the closest examination.

CALIFORNIA SMALL GOLD

1323 **(1853) 25¢. Round. Liberty Head. Breen-Gillio 222, State I. Brilliant Uncirculated,** and nearly **Choice.** Rose and blue tones contrast beautifully against honey gold design motifs for a spectacular look.

From the Lawrence C. Licht Collection.

1324 **1870 25¢. Octagonal. Liberty Head. B-G 763. Brilliant Uncirculated.** Rich honey gold surfaces are quite reflective. A small as struck planchet chip is located at the upper right corner.

From the Lawrence C. Licht Collection.

1325 **1871-G 25¢. Octagonal. Liberty Head. B-G 767 (R-3). Brilliant Uncirculated.** The reverse die a bit weakly struck in the center. Nice greenish-gold color.

1326 **1880/70 25¢. Octagonal. Indian Head. B-G 799I. Choice Brilliant Uncirculated.** This cute little octagonal coin maintains a somewhat **prooflike** appearance. The artwork is crude, but is an endearing reminder of the days of the "Wild West." PCGS MS63.

1327 **1868 25¢. Round. Liberty Head. B-G 806. Brilliant Uncirculated.** A pleasing little round Liberty head issue with honey-gold color. Somewhat softly struck, but all major detail is visible. PCGS MS61.

1328 **1871-H 25¢. Round. Liberty Head. B-G 857 (R-4). Choice Brilliant Uncirculated.** A pleasing example that some minute die rust in front of the figure.

1329 **1871-H 25¢. Round. Liberty Head. B-G 865 (R-5). Choice Brilliant Uncirculated.** A lovely example that is struck in a pleasing greenish-gold tone.

1330 **1871 50¢. Octagonal. Liberty Head. B-G 912. Brilliant Uncirculated.** Watery fields contrast nicely against the motifs for a somewhat **prooflike** affect on this delightful lemon yellow example.

From the Lawrence C. Licht Collection.

1331 **1874/3 50¢. Octagonal. Indian Head. B-G 943 (R-4). Choice Brilliant Uncirculated.** Greenish-gold toning over nice surfaces. The thirteenth star is grossly deformed probably due to a late die state.

1332 **1871-H 50¢. Round. Liberty Head. B-G 1045 (R-5). Choice Brilliant Uncirculated** with nicely reflective surfaces. Some coppery-red toning over greenish-gold surfaces.

1333 **1873 $1.00. Octagonal. Indian Head. B-G 1123 (R-4+).** Extremely Fine. Polished; **1870 $1.00. Round. Liberty Head. B-G 1202 (R-5+).** Detail of Extremely Fine. A former jewelry piece that exhibits evidence of repair. **2** pieces.

Lot No. 1334

1334 **1863 $1.00. Octagonal. Liberty Head. B-G 1307 (R-4). Brilliant Uncirculated,** nearly Choice. Attractive greenish-gold toning over well preserved surfaces. Nicely struck.

1335 **1904 Louisiana Gold. 1/4 Dollar and 1/2 Dollar Louisiana Gold. Brilliant Uncirculated.** Issued to commemorate the Louisiana Purchase, these two coins were sold with any of the officially issued gold Dollars (Jefferson or McKinley) for 75¢ or $1.50 by themselves. They were made by M. E. Hart and Co. **2** pieces.

U. S. MINT GOLD INGOT

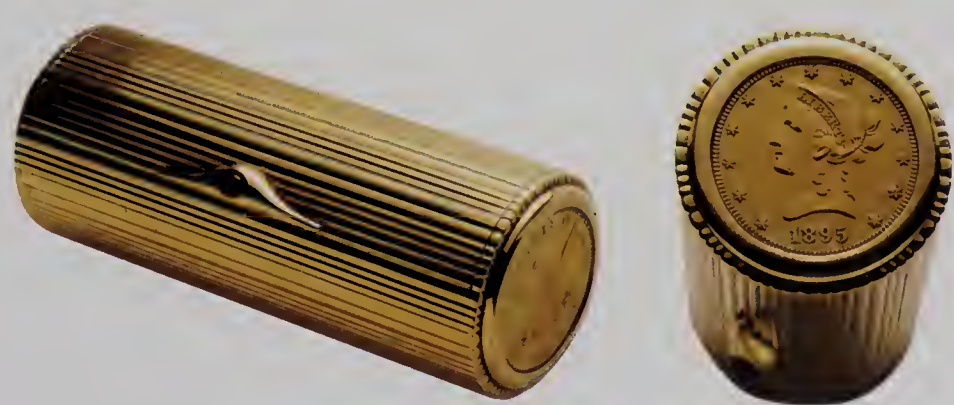
MASSIVE NEW YORK ASSAY OFFICE INGOT

Lot No. 1336
(Reduced)

1336 **New York Assay Office Gold Ingot, 1947.** .9997 Gold, 56.8 x 38.1 x 20.4mm, 26.65 ounces. About Uncirculated. The top of this round-cornered rectangular ingot bears the incuse American Eagle stamp of the Assay Office, *FINE/ 999.7* below, incuse numbers and weight on the short sides include *R 191, OZS 25.04, 48424.* The bottom shows only the indentation left by the cooling and contracting metal. Here is a large and fascinating product of a now-vanished Federal facility in lower Manhattan.

U. S. COIN JEWELRY

FANTASTIC VAN CLEEF & ARPELS GOLD NECESSAIRE



Lot No. 1337
(Reduced)

1337 **Tubular Van Cleef & Arpels "Necessaire" ca. 1900.** Gold, 90.4 x 35mm, 144.03 grams (4.63 Troy oz.). Choice About Uncirculated. Elegant fluted tube, top and bottom formed by Liberty Eagles dated 1895 and 1878. Tube opens with a hasp holding an oval black gemstone, all fitting into a custom leather cover with snap closing. Here is an exquisitely crafted, lavish Gold confection recalling quite literally the "Gilded Age" of the turn of the century.

U. S. GOLD PROOFS - BEAUTY, RARITY AND COMPLEXITY

By David T. Alexander

Proof coins have fascinated American collectors for more than 150 years. As objects of undoubted beauty and rarity, Proofs of all metals and denominations have been sought after and prized by succeeding generations of collectors. Generally produced in very limited numbers, Proofs have long outstripped even the finest business strikes of a given type and date and have dominated price records on the numismatic market.

Over the years there was much confusion over just what Proofs were, and little understanding that Proof is a method of manufacture, not a higher grade "better than Uncirculated." Adding to the uncertainties was the great Proof coin boom of the mid-1950's that reinforced the idea that "Proof is better" in terms of price and market performance. It was suddenly desirable to try to describe any shiny coin as an "unpublished Proof." Today we know far more about Proofs, their production and history.

Building on earlier efforts by such numismatic greats as Wayte Raymond, the late Walter Breen brought together a vast amount of information and commentary in his *Encyclopedia of U.S. and Colonial Proof Coins* (ARCO, N.Y., 1977). Not all aspects of this complex subject could be fully resolved, however, including such questions as prooflike early strikes or the continued use of Proof dies to produce coins for circulation after the Proof run was finished.

In the United States, "Brilliant Proof" usually has meant a coin struck from selected, highly polished blanks, receiving more than one blow from the coining press working at slower speed. The dies used are carefully polished and maintained in peak condition until the last coin is struck.

The result should be a coin displaying deep mirror-like reflective fields with contrasting frosted reliefs and devices. Edges are sharply squared and all design features should be meticulously detailed, including the edge reeding.

This basic definition requires a couple of additional observations. Very early Proofs should not be expected to show the level of perfection of coins struck on vastly more powerful late 19th century presses. Some later 19th century Proofs, particularly Pattern coins, can be expected to show some striking weakness on the highest points.

Gold Proofs nearly always show the highest quality strikes. Gold is a soft, malleable metal, and from the early 1800's the Philadelphia Mint's Gold Proofs showed the most brilliant mirror fields and crisply defined, richly frosted devices that could be wished. In the last decade of the century the frosty reliefs yielded to semi-brilliant surfaces but the overall brilliance remained unmistakable.

In 1907, President Theodore Roosevelt and sculptor Augustus Saint Gaudens revolutionized America's Gold coin design. Coincident with this sweeping change, the Philadelphia Mint introduced its new Matte Proofs, inspired by contemporary French coins of the Paris Mint and the British Proofs of 1902.

As their name implies, "Matte" Proofs present a uniformly frosty surface on both fields and reliefs, created by bombarding the die faces and planchets with minute glass beads ("sandblasting"), a system still used today on U.S. Mint medals. Matte Proofs show a variety of colors from light gold to deep olive. These coins tended to discolor if carelessly handled or stored in unfriendly environments.

Collectors never fully appreciated the rich beauty of a new Matte Proof, and stubbornly demanded a resumption of the old Brilliant Proofs. The Mint experimented further, producing the Satin Proofs that had none of the sandblasting frostiness but lacked the glass-mirror brilliance of the older Proofs. Instead, Satin Proofs offered a deeply glowing yellow-gold surface of remarkable smoothness that once seen, cannot be confused with any other process.

A final short-lived innovation was the Roman Finish Proof that made its debut in 1908. These coins boasted a unique light yellow, satiny or semi-brilliant surface of greater richness than the Satin Proofs yet wholly unlike the older Brilliant Proofs. The Roman Finish is so rare that many experienced collectors have never seen an example but having done so will never mistake it for any other Proof type.

Coins in the March sale provide some of the highest quality examples of these several Proof varieties and the coins' outstanding quality shows each method at its finest.

U. S. DOUBLE EAGLES ($20.00 GOLD)

U. S. LIBERTY HEAD DOUBLE EAGLES

HANDSOME 1850 DOUBLE EAGLE

Lot No. 1338

1338 **1850** Choice Extremely Fine. Wear is quite moderate with traces of light hairlining in the fields. The rich yellow-gold lustre is pleasing and extensive on this problem-free example of the first collectible date of the Gold Rush-inspired Liberty Head Double Eagle series.

From the Lawrence C. Licht Collection.

PROOFLIKE 1851'O' DOUBLE EAGLE

Lot No. 1339

1339 **1851'O' Brilliant Uncirculated,** virtually Choice. Prooflike surfaces display shimmering green-gold toning. The strike is better than average for this date. Some moderate hairlines are visible but do not detract visually from the beauty of this *scarce date of which only 315,000 pieces were struck.* A very desirable example of this early New Orleans Mint product.

STRIKING 1851'O' DOUBLE EAGLE

Lot No. 1340

1340 **1851'O'** Another. Choice About Uncirculated. A mere wisp of wear combines with plentiful lustre and bold strike to give this elusive New Orleans coin its outstanding visual excellence. While not fully Mint State, this coin represents an exceptionally high grade for a singularly elusive Branch Mint coinage.

From the Lawrence C. Licht Collection.

EXCEPTIONAL 1855'O' DOUBLE EAGLE

Lot No. 1345

LEGENDARY 1861'S' PAQUET REVERSE DOUBLE EAGLE

Lot No. 1357

MINT STATE 1852 DOUBLE EAGLE

Lot No. 1341

1341 **1852 Brilliant Uncirculated,** virtually Choice. A well struck example that has orange-gold toning over frosty surfaces. The coin is primarily devoid of any major marks and has a very appealing appearance. An excellent example of this early Double Eagle.

1342 **1852** Another. About Uncirculated or nearly so. A problem-free coin with frosty lustre hugging the protected areas.

Lot No. 1343

Lot No. 1344

1343 **1853** Choice About Uncirculated, on the cusp of Mint State. Lovely, satin-smooth devices stand out vividly from faintly hair-lined yet deeply lustrous fields on this high quality example.

From the Lawrence C. Licht Collection.

1344 **1854** Choice About Uncirculated, and virtually Mint State. A well struck yellow-gold example with full mint lustre.

EXCITING HIGH GRADE 1855'O' DOUBLE EAGLE

Lot No. 1345

1345 **1855'O'** Choice About Uncirculated. An exceptionally bold strike resulted in vivid detail on Liberty and eagle. A glass reveals a couple of contact tics. The somewhat uneven surface around the reverse legend is more suggestive of annealing problems while preparing the blanks than any other possible cause. Here is a classically rare date with *only 8,000 struck*, and one of the finest examples available to today's numismatists. The 10-year auction record compiled by Dannreuther-Garrett lists 29 appearances of this date, mostly in lower grades, one only in Mint State and only one higher-classification About Uncirculated piece.

Lot No. 1346

1346 **1855'O'** Another. Extremely Fine. Rich yellow-gold surfaces show evidence of just mild circulation. Some coppery toning is noted in the word UNITED. Minor contact can be found, but nothing that is inconsistent with the assigned grade. Reflective lustre is found in protected areas, and this lustre is watery and *prooflike* where found on the reverse. The strike is quite bold as evidenced by the full detail of each star. *A rare New Orleans issue with fewer than 100 coins believed to exist.*

1347 **1856'S'** Extremely Fine. A pleasing circulated coin with no serious distractions.

1348 **1857** Choice Extremely Fine, nearly About Uncirculated. Well struck, with light friction in the fields that is surrounded by glittering mint frost in and around the edges of the devices and legends. Some mint-made die gouges at the eagle's neck make this a very intriguing and collectible die variant.

Ex Stack's Auction, May 1990, lot 1369.

PROOFLIKE 1857'O' DOUBLE EAGLE

Lot No. 1349

1349 **1857'O'** About Uncirculated, and a very attractive specimen of this *very scarce* New Orleans issue. Glimmering prooflike surface remains in and around the devices, wherever light circulation has not worn out the reflectivity. Given the ferocity of the remaining mirrored surfaces, this coin must have been a heart-stopper when it first fell from the dies. Light wear is evenly spread on this otherwise mark-free specimen. The all important 'O' mintmark is thin and shallow, but clearly evident amidst the prooflike, richly toned fields. *Just 30,000 pieces were coined of this issue.*

Ex Stack's Auction, May 1990, lot 1370.

Lot No. 1350

1350 **1857'S'** Choice About Uncirculated. Substantial gleaming lustre and smooth fields showing a subtle mark or two distinguish this example of an historic date. This specimen would have been one of the higher grade pieces available in 1990 before the S.S. Central America and all its Mint State 1857'S' Twenties were salvaged and then released circa 2000.

From the Lawrence C. Licht Collection.

1351 **1857'S'** Another. Strong About Uncirculated and boasting rather forceful mint lustre despite some moderate to severe hairlining on both obverse and reverse. Surfaces are richly toned in lime-gold and rich oranges.

Ex Stack's Auction, May 1990, lot 1372.

PROOFLIKE 1859'O' DOUBLE EAGLE

Lot No. 1352

1352 **1859'O'** About Uncirculated. Luscious green-gold surfaces are the rule on this specimen boasting plenty of prooflike "flash" at the peripheries and in the crevices of the devices and legends. Unlike the typically severely bagmarked surfaces seen on Type III Double Eagles, this Type I is free from all but a few minor bag tics. The 1859'O' has always been a favorite in the series, as it lies near the top of the rarest issues in the Liberty Head series. The Dallas Bank specimen is the finest specimen we have seen, but this piece is the finest example we have handled recently. *A mere 9,100 pieces were struck of this key date.*

Ex Stack's Auction, May 1990, lot 1377; earlier ex Dr. Peake Collection (New Netherlands, June 1955, lot 14).

1353 **1859'S'** Extremely Fine. Very light friction is confined to the highest points. A difficult coin to find in Mint State, this attractive example is worthy of close inspection.

Ex Stack's Auction, March 1990, lot 1378.

1354 **1859'S'** Another. Very Fine. An evenly worn coin with pleasing amber surfaces. There is some minor graffiti at the lower left obverse.

Ex Christie's Auction, June 1987, lot 853.

1355 **1860'S'** Choice Extremely Fine. Measurable wear free of special problems, lustre in the protected areas define this circulated example.

From the Lawrence C. Licht Collection.

POPULAR 1861'O' DOUBLE EAGLE

Lot No. 1356

1356 **1861'O'** Extremely Fine. Charming wheat gold surfaces are augmented by glowing rose and copper at the edges of the devices and legends. Well struck for the issue, with the all important 'O' mintmark boldly defined and the bottoms of the '186' in the date showing their characteristic weakness. This coin's only detraction is a shallow scuff in front of Liberty's chin. *17,741 1861'O' Double Eagles were struck,* some before and some after the Confederacy took over the New Orleans mint. Although it is not possible to tell with any certainty which coins were struck under what authority, Breen (1988) postulated that those with the greatest weakness at the bottoms of the '186' were those struck under Confederate authority.

Ex Stack's Auction, May 1990, lot 1383.

LEGENDARY 1861'S' PAQUET REVERSE DOUBLE EAGLE

Lot No. 1357

1357 **1861'S' Paquet Reverse, Period after TWENTY D.** Choice About Uncirculated. This largely lustrous coin boasts a deep impression of the dies. Light orange-gold surfaces show a few hairlines and a couple of minor rim bruises. This reverse bears a modified design created by Mint Engraver Anthony C. Paquet at the behest of Mint Director Snowden. It features very tall, closely spaced serif-style lettering as an alternative to James B. Longacre's small and well spaced letters. The new reverse rim failed to adequately protect the design and the design was taken out of production after 19,250 coins had been struck. Not all were released and very few are known today. No Double Eagle collection can truly be called complete without one of these sought-after rarities. Dannreuther-Garrett list 39 auction appearances in a decade, only two in this high grade.

1358 **1863'S'** About Uncirculated. Attractive coppery lustre enhances this example with minimal friction. According to Akers, this issue is quite rare in Mint State.

ATTRACTIVE 1866'S' NO MOTTO DOUBLE EAGLE

Lot No. 1359

1359 **1866'S' No Motto.** About Uncirculated. Charming, wheat gold coloration is the rule on this specimen, while rose and copper tones are to be found at the lustrous edges and protected areas of the devices. Surface marks are light and evenly spread, with no one mark attracting the viewer's attention. Despite a mintage of 120,000 pieces, high grade specimens of this last No Motto type from the San Francisco mint are notoriously rare, as the mint's efforts went predominantly into production of the With Motto type. In fact, the issue is perhaps the second rarest of the 'S' mints, after only the 1861'S' Paquet. To find a lustrous, colorful and eye appealing example is a boon for the collector searching for the perfect, superior grade example.

Ex Stack's Auction, May 1990, lot 1393.

HIGH GRADE 1866'S' NO MOTTO DOUBLE EAGLE

Lot No. 1360

1360 **1866'S' No Motto.** A second. About Uncirculated, or thereabouts. Light greenish-gold tones dominate, while rich copper-orange lustre may be found in the fields and inner crevices of the devices. The all important 'S' mintmark is bold, and the design motifs and legends are generally well-defined despite light circulation. Close examination under magnification reveals some skillful filing and evening out of the rims. Here is a very respectable example of this *very scarce* issue that is sure to find a welcome home in the collection of a Liberty Head Double Eagle specialist.

Ex Stack's Auction, June 1981, lot 431.

1361 **1866'S' With Motto.** About Uncirculated and boasting rich copper-gold mint frost and light circulation wear. A thin, unfortunate horizontal scratch bisects Miss Liberty's head.

Ex Stack's Auction, March 1990, lot 1395.

1362 **1869'S'** Extremely Fine. Green-gold toning. A tiny rim tic and a shallow field scrape on the obverse are this coin's major detractions.

LEGENDARY 1870'CC' DOUBLE EAGLE

Lot No. 1363

MAGNIFICENT CHOICE PROOF 1875 DOUBLE EAGLE

Lot No. 1375

LEGENDARY 1870'CC' DOUBLE EAGLE

Lot No. 1363

1363 **1870'CC'** Extremely Fine. This bright yellow-gold coin is boldly detailed with uniform wear. Close study finds a few widely scattered marks with faint swirling graffiti in the field before Liberty's neck. A glass detects evidence of a light cleaning long ago. *Only 3,789 pieces were struck at Carson City,* and gold researcher David W. Akers has estimated that possibly 20 to 25 pieces survive today. The 10-year Dannreuther-Garrett auction record shows 12 struck, only one About Uncirculated, the rest equal to or below the present coin in terms of grade. Of course, few if any 19th century numismatists bothered with mintmarks before Augustus G. Heaton published his 1893 *Treatise on the United States Branch Mints,* usually cited merely as *Mint Marks.* By the time Heaton revolutionized the popular method of collecting U.S. coins, such few Branch Mint coins as this existed only in circulated grades. As a result, this Branch Mint date has had a somewhat erratic auction presence in recent years. The great Eliasberg Collection boasted a coin described as VF-20/30; Sotheby's/Stack's 2001 Dallas Bank Collection example was called Extremely Fine and Choice. The Amon G. Carter sale of 1984 included a Very Fine coin described as "really a twin to the (Eugene) Detmer coin we sold in February of last year (1983)." No example of this desirable Branch Mint date appeared in the Garrett, Norweb, James A. Stack or John J. Pittman sales. This handsome coin's appearance in the present sale offers an historic opportunity that never came for some of the greatest collectors of America's past.

1364 **1870'S'** About Uncirculated. Ample mint frost highlights this relatively scarce date. Light contact is only on the obverse hair strands and the Eagle's head on the reverse. A tiny obverse rim nick is noted at 10:00.

1365 **1870'S'** Another. Very Fine. A uniformly worn coin with problem-free surfaces. Amber fields surround completely outlined central devices, stars and lettering.

1366 **1871'S'** Choice Very Fine. Another scarce date in high quality. This example has typically worn details with satisfying coppery surfaces.

Ex Christie's Auction, June 1986, lot 905.

1367 **1872'S'** About Uncirculated. Traces of mint lustre are still apparent on this pleasing Double Eagle. The devices remain quite bold.

Ex Stack's Auction, March 1990, lot 1409.

HIGH QUALITY 1873 OPEN 3 DOUBLE EAGLE

Lot No. 1368

1368 **1873 Open 3. Brilliant Uncirculated,** virtually Choice. Gorgeous, satin-smooth fields are aglow in rich orange-gold lustre of fiery intensity on this abnormally clean specimen. Some scattered marks are noted at Liberty's cheek and in the obverse fields, but this specimen is decidedly above average for a Type II Liberty Head Double Eagle.

A SECOND 1873 OPEN 3 DOUBLE EAGLE

Lot No. 1369

1369 **1873 Open 3. Brilliant Uncirculated,** with claims to the Choice category. Another. Deep greenish-gold toning over decently struck surfaces. Abundant lustre is present to give this coin nice appeal.

Lot No. 1370

1370 **1873'CC' Closed 3.** About Uncirculated. Coppery-gold mint lustre lies in the fields and most protected areas of the devices and legends on the obverse, while the reverse is noticeable less worn, consequently displaying more mint frost. Surface marks are typical for the grade, while a dark toning streak at the upper right reverse should be noted for completeness of description. This lovely, orange-gold survivor *of just 22,410 pieces minted* will surely please its new owner.

Ex Stack's Auction, May 1990, lot 1411.

1371 **1873'S' Closed 3.** Extremely Fine. Rich green and orange-gold tones define this circulated specimen.

VERY SCARCE MINT STATE 1874 DOUBLE EAGLE

Lot No. 1372

1372 **1874 Brilliant Uncirculated,** or finer. Centers are light orange-gold, deepening to copper and deep amber toward the peripheries of this fully lustrous, frosty coin. The reverse is essentially of Choice quality, but the obverse has garnered its fair share of bagmarks, rooting this coin in the BU grade range. Despite a mintage of several hundred thousand, the 1874 is especially scarce in Mint State.

Ex Stack's Auction, May 1990, lot 1413.

1373 **1874** A second. Choice About Uncirculated. Here is a coin that boasts lovely orange-gold color and the usual bagmarking. Despite its "common date" status, the 1874 is decidedly scarce in any grade.

1374 **1874'S'** About Uncirculated. A decent example of a lightly circulated Type II Double Eagle. Mint lustre is still detectable among the devices.

MAGNIFICENT CHOICE PROOF 1875 DOUBLE EAGLE

One of 20 Proofs Struck

Lot No. 1375

1375 **1875 Choice Brilliant Proof** or rather better. Gorgeous liquid-glass fields form a glittering background for the meticulous, lightly frosted cameo-contrast devices, making this a two-tone Proof of marvelous beauty. *One of 20 Proofs struck,* with a larger business strike mintage than other denominations of this outstandingly rare date. All past appearances of 1875 Proofs have been hailed as major numismatic events. The 1982 Eliasberg Collection piece was called Select Brilliant Proof 63, "a formidable rarity in Proof condition: only 20 were struck, only seven or eight exist. Just a single coin is reported to have appeared at auction during a span of more than 30 years!" The Proof example in Stack's 1984 sale of the Amon G. Carter Collection was described as "a great rarity and probably tied for honors in this category with the 1861. Only six appearances at auction in about 35 years." The late Walter Breen could trace only seven Proof Double Eagles surviving from this reported mintage, at least two in museum collections. The present coin must therefore rank as one of the finest in existence. Finding this coin's equal would present a major challenge today, finding a finer specimen might well prove impossible.

Ex Sotheby's Auction, June 1995, lot 385.

MINT STATE 1875'S' DOUBLE EAGLE

Lot No. 1376

1376 **1875'S' Brilliant Uncirculated.** Subdued orange-peel surfaces bathe this attractive Type II Double Eagle. Boldly struck devices add to this coin's charm.

1377 **1875'S' Brilliant Uncirculated.** Another. Fiery mint lustre glimmers in the light on this deep orange and copper-toned specimen. Surfaces display the usual bag-marking, a rather severe semi-circular one traverses Miss Liberty's nose and mouth.

HIGH GRADE 1876'CC' DOUBLE EAGLE

Lot No. 1378

1378 **1876'CC'** About Uncirculated. A lovely example of a low-mintage Carson City date, boasting very full lustre, strong detail and a few inconsequential contact tics. *Scarce* and popular.

From the Lawrence C. Licht Collection.

1379 **1876'S'** Extremely Fine. A fully struck coin with limited wear found only on the high points. Close scrutiny reveals evidence of a long ago gentle cleaning.

1380 **1877** Extremely Fine. Bronze gold toning visible on both surfaces. There is a noticeable scratch on Liberty's head.

1381 **1877'S' Brilliant Uncirculated.** A deep orange patina covers both surfaces.

1382 **1877'S'** Another. Extremely Fine. Both obverse and reverse have been lightly cleaned. A few facial pock marks are noted for accuracy.

1383 **1878'S'** Very Fine. Uniform wear surrounds most of the major devices. Amber surfaces round out this coin's charm.

1384 **1878'S'** Another. Fine. Only a trace of 'LIBERTY' remains on this fairly worn specimen. Most of the hair strands as well as the Eagle's wings are fairly flat.

PROOFLIKE 1879'O' DOUBLE EAGLE

Lot No. 1385

1385 **1879'O'** About Uncirculated. Light yellow-gold surfaces boast flashy, prooflike lustre in the fields and protected areas of this even, lightly circulated specimen. Strike is sharp and bold, except at the denticles, where this issue exhibits a characteristic weakness. A tiny, deposit filled, mint-made planchet depression between the eighth and ninth stars is not unusual for this issue, which often exhibits planchet irregularities on its surfaces. *At a mintage of just 2,325 pieces,* the 1879'O' is the second lowest mintage of the 'O' mints. It is curiously the only Type III struck at New Orleans, separated by eighteen years from its nearest brother, the Type II 1861'O'.

Ex Stack's Auction, May 1990, lot 1431.

1386 **1880'S'** Choice About Uncirculated. A hint of friction is hardly noticeable on this virtually Mint State coin. Subdued champagne surfaces add to the eye appeal.

Ex Christie's Auction, December 1986, lot 921.

1387 **1881'S'** About Uncirculated. Minimally worn devices are coupled with pleasing honey gold surfaces.

Ex Christie's Auction, December 1986, lot 921.

1388 **1882'S'** Choice Extremely Fine. Another evenly worn and problem-free Double Eagle.

Ex Christie's Auction, December 1986, lot 921.

1389 **1882'S'** Another. Very Fine. Lightly cleaned some time ago. Otherwise uniformly worn.

1390 **1883'S'** Choice About Uncirculated. An attractive coin that is virtually Mint State. A mere touch of contact is barely visible.

Ex Christie's Auction, December 1986, lot 921.

1391 **1883'S'** Another. About Uncirculated. A fully struck coin, however close magnification provides evidence of a prior cleaning.

Ex Christie's Auction, June 1987, lot 860.

1392 **1884'S'** About Uncirculated. This coin has coppery gold surfaces coupled with barely worn devices.

1393 **1885'S' Brilliant Uncirculated.** A sharply detailed coin that has a pleasing antique gold texture.

Ex Christie's Auction, June 1987, lot 861.

1394 **1888'S' Brilliant Uncirculated.** A well detailed specimen that is accompanied by a satisfying amber patina.

Ex Stack's Auction, March 1990, lot 1450.

1395 **1888'S'** Another. Choice About Uncirculated. This virtually Mint State example exhibits a mere hint of friction. Problem-free surfaces retain a champagne gold radiance.

1396 **1889'S' Brilliant Uncirculated,** nearly Choice. Fully prooflike surfaces give this coin marvelous appeal. A couple of reeding marks on the cheek, otherwise this coin is Choice or better.

1397 **1889'S' Brilliant Uncirculated.** Another. This fully struck coin has a satiny orange-peel glow. However, close magnification indicates the presence of very faint hairlines.

Ex Stack's Auction, March 1990, lot 1453.

1398 **1889'S'** A third. About Uncirculated. Both obverse and reverse have prooflike fields that surround gently worn central devices.

Ex Christie's Auction, June 1987, lot 861.

1399 **1889'S'** A fourth. About Uncirculated. Deep coppery surfaces are blemish-free and have limited friction.

Ex Christie's Auction, December 1986, lot 933.

1400 **1890 Brilliant Uncirculated.** A sharply struck specimen that is perhaps worthy of a Choice designation. The pleasing radiance adds to the visual effect.

Ex Stack's Auction, March 1990, lot 1454.

Lot No. 1401

1401 **1890'CC'** Extremely Fine. Lustre is found around the reliefs, circulation is evident on the high points of this deep yellow-gold example.

From the Lawrence C. Licht Collection.

1402 **1890'S' Brilliant Uncirculated.** A well struck and quite lustrous Double Eagle. Would be Choice if not for some obverse bagmarks. ACCUGRADE MS63.

1403 **1891'S' Brilliant Uncirculated.** A boldly detailed coin that displays ample mint frost. Some obverse bagmarks are apparent.

1404 **1891'S'** Another. Very Fine. Evenly worn surfaces are commensurate for the grade.

Lot No. 1405

1405 **1892** Choice About Uncirculated, on the cusp of Mint State. Some cabinet friction, especially at the Miss Liberty's susceptible cheek and hair, is all that separates this Philadelphia mint scarcity from a Uncirculated grade designation. Brilliant golden lustre is essentially complete and very flashy, giving this coin the appeal of a Choice Mint State coin. *A mere 4,523 pieces were coined of this late date.*

Ex Stack's Auction, May 1990, lot 1460; earlier ex Farish Baldenhofer Sale (Stack's, November 1955, lot 1575).

1406 **1892'S' Brilliant Uncirculated.** Radiant orange-peel surfaces are coupled with vibrant devices. A few obverse scuffs are noticeable. PCGS MS62.

1407 **1892'S' Brilliant Uncirculated.** Another. A Mint State coin in terms of wear and lustre. Some trivial obverse bagmarks are barely visible.

1408 **1893 Brilliant Uncirculated.** Frosty mint bloom enhances well balanced central devices.

Ex Christie's Auction, December 1986, lot 933.

1409 **1893'S' Brilliant Uncirculated.** One or two minor facial nicks hardly detract from this virtually Choice example. A sunset orange glow enhances the visual quality.

1410 **1893'S' Brilliant Uncirculated.** Another. Hints of original mint frost are noticeable among the devices.

1411 **1893'S' Brilliant Uncirculated.** A third. Cartwheel lustre is quite abundant on this fully struck Double Eagle.

1412 **1893'S' Brilliant Uncirculated.** A fourth. This very wholesome coin is well struck and approaches a higher status.

Ex Stack's Auction, March 1990, lot 1465.

1413 **1893'S' Brilliant Uncirculated.** A fifth. Here is a glowing and bright specimen that exhibits some very minor bagmarks.

1414 **1893'S'** A sixth. About Uncirculated. The tip of the obverse hair strands and the Eagle's Neck on the reverse are the only visible areas of contact.

Ex Christie's Auction, December 1986, lot 933.

1415 **1893'S'** A seventh. Extremely Fine. This lightly circulated piece shows some protected lustre, but also has signs of a past cleaning.

1416 **1894 Brilliant Uncirculated.** Prooflike fields surround Liberty's head creating a nice "cameo" effect. A few obverse bagmarks and a tiny rim nick are hardly a distraction.

1417 **1894 Brilliant Uncirculated.** A second. Satiny gold patina highlights the needle sharp strike. Would be Choice if not for one or two trivial obverse scuffs.

Ex Christie's, June 1987, lot 863.

1418 **1894 Brilliant Uncirculated.** A third. Splendid rose gold surfaces adorn this vividly struck Double Eagle.

1419 **1894** A fourth. Choice About Uncirculated, and on the cusp of Mint State. Visually appealing champagne lustre joins minimally worn devices.

Ex Christie's Auction, December 1986, lot 933.

1420 **1894** A fifth. About Uncirculated. A mild nick on Liberty's cheek is the only detriment on this pleasing Double Eagle.

1421 **1894'S'** About Uncirculated. A decent problem-free coin that displays light friction.

Ex Christie's Auction, December 1986, lot 933.

1422 **1894'S'** About Uncirculated. A second lightly worn example. Close scrutiny reveals a long ago cleaning.

1423 **1895 Brilliant Uncirculated.** A sunset orange glow surrounds the vivid devices. Would be Choice if not for one or two obverse tics.

1424 **1895 Brilliant Uncirculated.** A second. Here is a coin many would consider Choice. Radiant mint lustre clings to the sharply struck devices.

Ex Christie's Auction, March 1987, lot 764.

1425 **1895 Brilliant Uncirculated.** A third superbly struck coin that approaches a Choice designation.

1426 **1895 Brilliant Uncirculated.** A fourth. Pale yellow-gold surfaces are bathed in frosty lustre.

1427 **1895 Brilliant Uncirculated.** A fifth. The surfaces are quite lustrous, but some deposits are found in the devices.

1428 **1895 Brilliant Uncirculated.** A sixth. This deep honey-gold coin shows reflective lustre in protected areas.

CHOICE MINT STATE 1895'S' DOUBLE EAGLE

Lot No. 1429

1429 **1895'S' Choice Brilliant Uncirculated.** Pale coppery-gold surfaces exude frosty mint lustre. The detail is razor sharp, adding to this coin's beauty.

Ex Stack's Auction, March 1990, lot 1469.

1430 **1895'S' Brilliant Uncirculated.** Another. This San Francisco issue is quite frosty, giving it an attractive look.

1431 **1895'S' Brilliant Uncirculated.** A third. Rich honey-gold surfaces are very frosty and show some coppery toning in the protected devices.

1432 **1895'S'** A fourth. About Uncirculated. Pale yellow surfaces maintain satiny lustre in protected areas. This coin was most likely wiped in the past.

1433 **1896 Brilliant Uncirculated.** An attractive coin that is on the cusp of a higher designation. Ample mint lustre enhances the visual appeal.

1434 **1896 Brilliant Uncirculated.** Another. Both obverse and reverse retain mirrored fields. A boldly struck coin that is a few bagmarks away from Choice.

1435 **1896 Brilliant Uncirculated.** A third. Pleasing pale yellow color, but cleaned at some point in the past.

1436 **1896** A fourth. Choice About Uncirculated. This lemon yellow example is extremely lustrous and many would call it full Mint State.

1437 **1896** A fifth. About Uncirculated. Frosty lustre cartwheels over the surfaces, but there are heavy contact marks particularly at the central reverse.

1438 **1896'S' Brilliant Uncirculated,** virtually Choice. Pale wheat gold surfaces are bathed in frosty mint lustre for a splendid appearance.

1439 **1896'S' Brilliant Uncirculated.** Another. This coin retains a satisfying orange-peel radiance. A few obverse ticks hardly detract.

1440 **1896'S' Brilliant Uncirculated.** A third. Both surfaces are an attractive honey gold creating a pleasing visual effect.

1441 **1896'S' Brilliant Uncirculated.** A fourth lovely coin with satiny mint bloom throughout.

Ex Stack's Auction, March 1990, lot 1471.

1442 **1896'S'** A fifth. Choice About Uncirculated. Yellow-gold surfaces hold mint frost in protected areas, although there are signs of a gentle wiping.

1443 **1896'S'** A sixth. About Uncirculated. Pleasingly lustrous, but with a few contact marks including a deep scuff at Liberty's hair bun.

1444 **1896'S'** A seventh. About Uncirculated. Satisfying lustre remains on this lightly worn specimen.

1445 **1896'S'** An eighth. Extremely Fine. A medium yellow specimen with coppery-gold tones clinging to the devices.

1446 **1897 Brilliant Uncirculated.** Abundant mint lustre is quite apparent on this fully struck example.

1447 **1897 Brilliant Uncirculated.** Another well detailed coin. Some minor stains are visible at the upper left obverse.

1448 **1897 Brilliant Uncirculated,** with claims to Choice. A third. Mint frost engulfs the surfaces of this handsome specimen.

1449 **1897 Brilliant Uncirculated.** A fourth. Wheat gold surfaces are bathed in frosty mint lustre, giving the appearance of a coin in the Choice category.

1450 **1897 Brilliant Uncirculated.** A fifth. Lustre cartwheels over the pleasing yellow-gold surfaces of this example.

1451 **1897 Brilliant Uncirculated.** A sixth. An attractive pale gold specimen with satiny mint bloom.

1452 **1897'S' Choice Brilliant Uncirculated.** Razor sharp details are in combination with satiny mint frost. The resulting eye appeal makes this coin worthy of a strong bid.

1453 **1897'S' Brilliant Uncirculated,** virtually Choice. A second. Here is a fully lustrous example with the appearance of a higher grade, but magnification reveals some fine hairlines.

1454 **1897'S' Brilliant Uncirculated.** A third. Wheat gold surfaces maintain a wealth of frosty lustre.

1455 **1897'S'** A fourth. About Uncirculated. Pleasing surfaces are problem-free with just a touch of cabinet friction.

1456 **1898 Brilliant Uncirculated.** Coppery-gold surfaces are saturated in frosty mint lustre, giving the eye appeal of a higher grade.

1457 **1898'S' Brilliant Uncirculated,** with claims to Choice. Bright flashy surfaces are boldly struck and are quite lustrous.

1458 **1898'S' Brilliant Uncirculated.** Another. Satiny mint lustre bathes the surfaces of this wheat-gold example.

1459 **1898'S' Brilliant Uncirculated.** A third. This pale yellow coin is saturated in frosty mint lustre. The coin's appearance is that of a higher grade, but a scratch in Liberty's hair prevents the higher grade designation.

1460 **1898'S' Brilliant Uncirculated.** A fourth. A radiant mint glow permeates the well defined obverse and reverse.

1461 **1898'S'** A fifth. Choice About Uncirculated. Wheat-gold surfaces are smooth and lustrous, but somewhat hairlined.

AMAZING GEM PROOF 1899 DOUBLE EAGLE

Lot No. 1462

1462 **1899 Gem Brilliant Proof.** Rich honey gold surfaces are watery and reflective. The design motifs are frosted for a majestic contrast. A razor sharp strike makes even the most minute details plainly visible. Only very minor imperfections are revealed under close inspection. The awesome beauty of this example makes it no wonder that Proof gold coins are the most coveted of numismatic treasures. A wonderfully preserved specimen that is quite scarce and is the product of a *mintage of only 84 pieces!*

From the Lawrence C. Licht Collection.

This coin is part of an original 1899 gold Proof Set. For the $2.50, $5 and $10, please see lots 2125, 1994 and 1836, respectively.

1463 **1899 Brilliant Uncirculated.** A well struck example boasting frosty lustre over its pale gold surfaces.

1464 **1899 Brilliant Uncirculated.** Another. Cartwheeling mint frost radiates from the straw-gold surfaces of this attractive specimen.

Ex Christie's Auction, March 1987, lot 767.

1465 **1899'S' Brilliant Uncirculated.** This frosty pale-gold example is quite lustrous, but was lightly wiped at some point.

Ex Stack's Auction, March 1990, lot 1477.

1466 **1899'S' Brilliant Uncirculated.** Another. Splashes of mint orange add to the eye appeal of this virtually Choice Double Eagle.

1467 **1899'S' Brilliant Uncirculated.** A third. Magnification reveals some light hairlines. Otherwise quite decent.

1468 **1899'S'** A fourth. Choice About Uncirculated. A pleasing pale yellow specimen with just light rub.

1469 **1899'S'** A fifth. Choice Extremely Fine. This pale gold example has lustre clinging to the devices.

1470 **1899'S'** A sixth. Extremely Fine. This honey gold example shows only mild wear and does retain some lustre.

1471 **1900 Brilliant Uncirculated,** nearly Choice. Deep orange-gold toning over moderately bagmarked surfaces. Great lustre.

1472 **1900 Brilliant Uncirculated.** Another. The obverse retains a rich coppery glow that enhances well struck surfaces.

1473 **1900 Brilliant Uncirculated.** A third. Both surfaces display a lovely sunset orange radiance. This example is well struck with an attractive visual effect.

1474 **1900 Brilliant Uncirculated.** A fourth. Some tiny facial nicks hardly detract from this otherwise satisfying Double Eagle.

1475 **1900'S' Brilliant Uncirculated.** Magnificent frosty lustre radiates from this wheat gold example, giving the visual appeal of a higher grade.

1476 **1900'S'** Another. Choice About Uncirculated. An attractive cartwheel glow enriches devices with only a hint of contact.

Ex Stack's Auction, March 1990, lot 1479.

1477 **1900'S'** A third. About Uncirculated. This coin has reflective fields that are also quite lustrous. Light bagmarks permeate both obverse and reverse.

GLORIOUS NEAR-GEM PROOF 1901 DOUBLE EAGLE

Lot No. 1478

1478 **1901 Very Choice Brilliant Proof.** *One of 96 Proofs struck,* and certainly one of the finest available to numismatists today. Only eight Proofs make their appearance in the 10-year Dannreuther-Garrett auction report, and this glittering virtual Gem easily equals the two finest. More significantly, no higher grade example appeared at auction during this period. Flawless, lightly frosted reliefs contrast richly with the deepest liquid-glass fields imaginable, creating almost overwhelming beauty. Finding a Proof of equal quality to this would be a challenge, finding a coin of greater perfection might well prove impossible.

From the Lawrence C. Licht Collection.

PRETTY 1901 PROOF DOUBLE EAGLE

Lot No. 1479

1479 **1901 Choice Brilliant Proof.** Another. Deep greenish-gold toning over well mirrored fields. Sharply struck. Some light hairlines are visible under the toning, this coin's only detraction. One of *only 96 Proofs struck,* it is doubtful that many could be as pretty for the grade as this example is. In an early NGC holder and graded NGC PF63.

1480 **1901 Brilliant Uncirculated.** Pale straw gold surfaces are completely engulfed in mint frost.

Ex Christie's Auction, March 1987, lot 769.

1481 **1901'S' Brilliant Uncirculated.** Honey gold with a wealth of satiny mint bloom.

1482 **1901'S' Brilliant Uncirculated.** Another. Quite lustrous, but with a scratch running from 9:00 to the base of Liberty's neck.

1483 **1901'S'** A third. Choice About Uncirculated, and virtually Mint State. Attractive pale yellow surfaces display just light cabinet friction.

1484 **1902'S' Brilliant Uncirculated,** with claims to Choice. This example appears pleasing and lustrous, but has been cleaned at some point in the past.

Ex Stack's Auction, March 1990, lot 1483.

1485 **1902'S'** Another. Choice Extremely Fine. Protected lustre is found on this lightly worn example. A couple of reverse rim marks are noted.

Ex Christie's Auction, December 1986, lot 948.

1486 **1902'S'** A third. Extremely Fine. Medium yellow-gold surfaces show some coppery toning in protected areas.

1487 **1903 Brilliant Uncirculated,** with claims to Choice. Frosty mint bloom radiates from the surfaces of this wheat gold specimen.

1488 **1903 Brilliant Uncirculated,** with claims to the Choice category. Another sharply struck coin that is accompanied with satiny mint lustre. One or two trivial obverse rim nicks hardly detract.

1489 **1903'S' Brilliant Uncirculated.** This straw gold example show enough frosty lustre that some would be tempted to call it Choice.

1490 **1903'S' Brilliant Uncirculated.** Another. Pale yellow mint frost gives this coin an attractive look.

1491 **1903'S' Brilliant Uncirculated.** A third. Silky lustre is found hugging the devices of this medium yellow example.

OUTSTANDING GEM 1904 DOUBLE EAGLES

Lot No. 1492

1492 **1904 Gem Brilliant Uncirculated.** Outstanding greenish-gold toning over tremendous surfaces. Well struck without any of the marks that are a detriment to these heavy coins. PCGS MS65.

Lot No. 1493

1493 **1904 Gem Brilliant Uncirculated.** Another. Lovely cartwheel surfaces exhibit orange-gold toning. Well struck with little in the way of bagmarks to devalue this wonderful coin. NGC MS65.

Lot No. 1494

1494 **1904 Gem Brilliant Uncirculated.** A third. Pleasing orange-gold toning over well preserved surfaces. The lustre is really top drawer. Well struck and quite appealing.

Lot No. 1495

1495 **1904 Very Choice Brilliant Uncirculated.** A fourth. This near-Gem of radiant cartwheel beauty boasts virtually pristine surfaces.

From the Lawrence C. Licht Collection.

1496 **1904 Choice Brilliant Uncirculated.** A fifth. A wealth of frosty mint bloom radiates from the surfaces for a majestic appearance.

Ex Christie's Auction, February 1989, lot 812.

1497 **1904 Choice Brilliant Uncirculated.** A sixth. Impressive sunset lustre is coupled with strong details, giving this coin a near-Choice status. First Generation PCGS MS62.

Ex Christie's Auction, April 1994, lot 428.

1498 **1904 Brilliant Uncirculated,** nearly in the Choice category. A seventh. Full lustre, a minute tic or two can be found in the fields.

From the Lawrence C. Licht Collection.

1499 **1904 Brilliant Uncirculated.** An eighth. Pleasing yellow-gold toning over decent surfaces. Sharply struck and attractive for the grade.

1500 **1904 Brilliant Uncirculated.** A ninth. Medium yellow gold surfaces maintain a good deal of satiny mint blush.

Ex Christie's Auction, December 1986, lot 948.

1501 **1904 Brilliant Uncirculated.** A tenth. Satiny mint radiance highlights this problem-free Double Eagle.

1502 **1904 Brilliant Uncirculated.** An eleventh. Champagne lustre adorns blemish-free surfaces.

1503 **1904 Brilliant Uncirculated.** A twelfth. Abundant mint frost makes this coin worthy of a Choice designation.

1504 **1904 Brilliant Uncirculated.** A thirteenth. A fully struck coin that retains pleasing mint frost.

1505 **1904 Brilliant Uncirculated.** A fourteenth. Impressive lustrous surfaces are coupled with pleasing devices.

1506 **1904 Brilliant Uncirculated.** A fifteenth. Both obverse and reverse are bathed in a distinctive coppery red.

1507 **1904 Brilliant Uncirculated.** A sixteenth. Another lustrous specimen that is close to a Choice designation.

1508 **1904 Brilliant Uncirculated.** A seventeenth. A Mint State coin in terms of wear, however some light hairlines are visible.

1509 **1904 Brilliant Uncirculated.** An eighteenth. Some light obverse hairlines are apparent.

1510 **1904 Brilliant Uncirculated.** A nineteenth. Stunning reflective fields have some obverse lines.

1511 **1904 Brilliant Uncirculated.** A twentieth. A glowing mint radiance enhances this vibrantly struck example.

1512 **1904 Brilliant Uncirculated.** A twenty-first. Bright yellow lustre accompanies bold devices. There is a tiny obverse rim nick at 12:00.

1513 **1904 Brilliant Uncirculated.** A twenty-second. A splendidly struck coin with a pleasing rose-gold iridescence.

1514 **1904 Brilliant Uncirculated.** A twenty-third. Sharply struck surfaces display mild reflectivity.

1515 **1904** About Uncirculated. A twenty-fourth. A highly lustrous coin that exhibits some obverse hairlines.

NEAR-GEM 1904'S' DOUBLE EAGLE

Lot No. 1516

1516 **1904'S' Very Choice Brilliant Uncirculated.** This rich yellow-gold coin is drenched in frosty mint bloom. A needle sharp strike adds to the enchanting eye appeal.

1517 **1904'S' Brilliant Uncirculated.** Another. Prooflike fields surround frosted central devices. A long ago gentle cleaning produced some minor hairlines.

1518 **1904'S' Brilliant Uncirculated.** A third. A Mint State coin in terms of details, however there are numerous facial abrasions.

1519 **1904'S'** A fourth. Choice About Uncirculated. Light wear is restricted to the high points on this lustrous issue.

1520 **1904'S'** A fifth. Choice About Uncirculated. A pleasing amber glow surrounds minimally worn devices.

Ex Christie's Auction, December 1986, lot 948.

1521 **1904'S'** A sixth. Choice About Uncirculated. Another lustrous coin on the verge of Mint State. The obverse has numerous bagmarks.

1522 **1904'S'** A seventh. About Uncirculated. Although there is ample lustre, light contact is visible.

1523 **1904'S'** An eighth. About Uncirculated. Here is a lustrous example that reveals light brush marks under close scrutiny.

1524 **1904'S'** An ninth. Extremely Fine. Visible friction is confined to the obverse and reverse high points.

NEAR-GEM 1905'S' DOUBLE EAGLE

Lot No. 1525

1525 **1905'S' Very Choice Brilliant Uncirculated.** The pristine yellow-gold surfaces of this coin show tones varying from canary yellow to sunset gold. Satiny mint lustre radiates from this lovely jewel.

1526 **1905'S' Brilliant Uncirculated.** Another. A well struck coin with pleasing amounts of mint frost. A long ago cleaning is evident.

Ex Stack's Auction, March 1990, lot 1490.

1527 **1905'S'** A third. Extremely Fine. Deep bronze gold surfaces surround the gently worn devices.

1528 **1905'S'** A fourth. Very Fine. This specimen has coppery surfaces with typical friction commensurate to the grade.

1529 **1906 Brilliant Uncirculated.** Sharp detail is found on this example due to a well impressed strike. A wealth of frosty mint lustre enhances the appeal of this *low mintage issue.*

1530 **1906'D' Brilliant Uncirculated.** Velvety rose gold surfaces enhance the bold devices.

Ex Stack's Auction, March 1990, lot 1492.

1531 **1906'S'** Choice About Uncirculated. A rather frosty coin that nears Mint State status.

1532 **1906'S'** Another. Very Fine. Coppery surfaces have one or two minor obverse scratches. Otherwise quite decent.

1533 **1907 Brilliant Uncirculated.** Impressive mint lustre amplifies the vibrant devices.

Ex Stack's Auction, March 1990, lot 1495.

ATTRACTIVE 1907'D' DOUBLE EAGLE

Lot No. 1534

1534 **1907'D' Choice Brilliant Uncirculated.** Attractive cartwheel lustre over surfaces that are devoid of any major marks. Greenish-gold toning adds to the overall appeal of this handsome coin.

1535 **1907'S'** About Uncirculated. A few light bagmarks are the only flaws worthy of note on this lightly worn, frosty Double Eagle.

1536 **1907'S'** Another. Extremely Fine. Both obverse and reverse have cartwheel lustre that couples with gently worn devices.

1537 **1907'S'** A third. Very Fine. Problem-free champagne surfaces cover gently cleaned fields.

HISTORIC ULTRA-HIGH RELIEF MCMVII DOUBLE EAGLE WITH EDGE DEVICE OF 1906

Lot No. 1538

U. S. SAINT GAUDENS DOUBLE EAGLES ($20.00 GOLD)

HISTORIC ULTRA-HIGH RELIEF MCMVII DOUBLE EAGLE WITH EDGE DEVICE OF 1906

One of the First Ultra High Relief Double Eagles Struck

Lot No. 1538

1538 **MCMVII (1907). Roman Numeral. Ultra-High Relief, Edge Device of 1906. Judd 1907 (formerly 1778).** Proof striking, Choice Extremely Fine. Discovered in the early 1990's, this extraordinary Ultra High Relief Double Eagle was struck inside the 3-segment collar created by Charles E. Barber for his unique 1906 Pattern Double Eagle (Judd 1773). This collar bore the nation's Latin motto in small sans-serif letters separated by 13 stars: *E*P*L*U*R*I*B*U*S*U*N*U*M**. The normal edge device used on all succeeding Ultra High Relief Double Eagles was the Roman-style serif-lettered motto, **E*PLURIBUS*UNUM***********. Comparison with Ultra High Relief specimens in the National Numismatic Collection in the Smithsonian Institution, expedited by the late Elvira Clain-Stefanelli, revealed that 1906-style lettering was also used on the experimental extra-thick piéfort Double Eagles with the diameter of a Gold Eagle (Judd 1779), also housed in the national collection. This coin's edge lettering is "inverted," upside down if examined while the coin is horizontal with the obverse up, more properly described as Alignment I. Alignment II with lettering right side up was the one actually adopted for the later strikes.

Any Ultra High Relief Double Eagle is a numismatist's dream, but this breath-taking coin is literally in a class by itself. The Saint Gaudens' coinage was the result of an unprecedented partnership of the youthful and energetic President Theodore Roosevelt and America's greatest sculptor, Dublin-born Augustus Saint Gaudens. Roosevelt admired the artist profoundly and invited him to the White House to plan what the President later called "My pet crime," the drastic overhaul of the nation's coin designs. A glance at the artist's earlier interaction with the Philadelphia Mint shows that Saint Gaudens must have felt profound reservations at tangling once again with the Mint and its irascible Chief Engraver, Charles E. Barber. The sculptor and engraver had crossed swords twice before, to Saint Gaudens' great loss and lingering displeasure.

During 1891, he and nine other artists were invited by Congress to participate in a contest to redesign the nation's Silver coinage, whose Liberty Seated design went back to 1837. The artists rejected the call, citing inadequate time and compensation for what would have been a significant investment of their productive time. A second attempt at competition saw Saint Gaudens, Barber and Boston engraver Henry N. Mitchell appointed judges for an open contest that never got off the ground.

Barber took advantage of these false starts to buttress his fanatically held position that only U.S. Mint engravers had the knowledge and skill to even attempt coin design. With the artists out of the running, he swiftly filled the vacuum with his own banal Dime, Quarter and Half Dollar designs, forever known as the Barber types, struck from 1892 to 1916.

The two next joined in combat over the U.S. Mint's award medal for the 1892-1893 World's Columbian Exposition. Saint Gaudens created a bold obverse showing Columbus stepping ashore on San Salvador, arms outstretched in ecstasy at finding land after his seemingly endless trans-Atlantic voyage. The reverse was more artistic than pictorial, showing a nude youth holding a torch and victor's crowns. The artist's son Homer recalled that this design was derailed by an artful early "leak" of confidential government information. The Page Belting Company was able to get

hold of the design and distributed copies of a grossly bowdlerized pornographic parody. Mint Director John Griffin Carlisle canceled Saint Gaudens' reverse design and Barber gleefully substituted his own, showing Columbus' ship squashed under an enormous tablet inscribed with the exposition name and dates. The furious Saint Gaudens denounced this "act of rare shamelessness," but no one in authority cared to listen.

It took all of Roosevelt's boundless energy and persuasiveness to overcome Saint Gaudens' deep-seated reluctance to ever involve himself again with the Mint. On Nov. 6, 1905, Roosevelt wrote to the sculptor after a dinner discussion in which both agreed that U.S. coinage was sorrowfully deficient in artistic quality. Roosevelt reported that "I was looking at some gold coins of Alexander the Great today, and I was struck by their high relief. Would not it be well to have our coins in high relief, and also to have the rims raised?" Their target would be the Gold coinage that had seen only minor change since Christian Gobrecht's designs were adopted in 1838.

The artist warned the President up front that while his desired high relief would be certainly aesthetically worthy, "The authorities on modern monetary requirements would, I fear, 'throw fits' to speak emphatically, if the thing were done now...." Somewhat later, Saint Gaudens spoke humorously of Barber's long term in the engravership, suggesting that he had been there before the establishment of the Republic and would survive long after, sitting in its ruins. Borrowing a quote from Chicago's comic figure 'Mister Dooley,' the artist predicted that Barber would be stricken with "nervous prostitution" (sic) if the President persisted in his high relief quest. However, persist he did and a greatly encouraged artist went to work despite his terminal illness. His stated goal was to make his new Double Eagle with its striding full-form Liberty and majestic flying eagle "a living thing and typical of progress."

President and artist were braced for Barber's opposition, and the Chief Engraver obliged, adding procrastination, prevarication and outright sabotage in his determination to frustrate the projects of the dying Saint Gaudens. The artist wrote on May 29, 1906, "If you succeed in getting the best of the polite Mr. Barber down there, or the others in charge, you will have done a greater work than putting through the Panama Canal. Nevertheless, I shall stick at it, even unto death." Fortunately the sculptor's assistant Henry Hering was on hand to contend with Barber on a day-to-day basis. Hering agreed that the proposed Ultra High Relief could not realistically be struck for circulation but demanded that the experiment be made to fulfill Saint Gaudens' wishes. Hering recalled the actual striking in the *Hartford Courant* in June 1933, "So a circular gold disk was placed on the die and by hydraulic pressure of (I think it was) 172 tons we had our first stamping and the impression showed about one half the modeling. I had them make a cast of this for my guidance. The coin was again placed on the die and again showed a little more of the modeling and so this went on and on until the ninth stamping when the design showed up in every detail." A "progression set" struck in Lead in the collection of the New York-based American Numismatic Society shows the several stages of obtaining the full Ultra High Relief.

Hering's relentless prodding assured that the dies were actually finished and possibly 24 Ultra High Relief coins were struck, two of these soon returned to the smelter. Hering repeated to the American Numismatic Association's journal, *The Numismatist* in August 1949 that he knew the Ultra High Relief was impractical for general circulation, but that he was determined to see the project completed. In the event, four Ultra High Relief coins were sent on loan to Saint Gaudens and the sculptor was able to savor his completed work before cancer claimed his life in August 1907. It is remarkable that Saint Gaudens never owned one of his most famous coins, having sent back the four pieces to the Mint. After his death, his redoubtable widow Augusta lost no time in demanding one of the coins. Roosevelt instructed the Mint to either strike another specimen during 1908 or else send her one of the two examples from the national collection. A coin from that collection was sent to her along with a bill for $20.12 for her coin.

Roosevelt had seen the plaster models at the end of 1906 and wrote the artist on December 20, "My Dear Saint-Gaudens: Those models are simply immense - if such a slang way of talking is permissible in reference to giving a modern coinage one coin at least that shall be as good as that of the ancient Greeks. I have instructed the Director of the Mint that these dies are to be reproduced just as quickly as possible and just as they are. It is simply splendid. I suppose I shall be impeached for it in Congress; but I shall regard that as a very cheap payment!"

It is believed that the dies were completed and the first Ultra High Relief coin struck in mid-February 1907, but no new segmented collar had been prepared in time for the first strike. However, Barber had prepared his own 1906 Pattern Double Eagle (Judd 1773), presenting a large Liberty bust wearing a Phrygian cap on the obverse. His reverse offered a standing Liberty holding a Liberty cap on pole and a sword with a large American eagle behind, originally prepared for an 1891 Pattern Half Dollar (Judd 1766). As noted above, he had prepared his own collar to impress the raised letter motto with a star between each letter, *E*P*L*U*R*I*B*U*S*U*N*U*M**. This collar was now pressed into service to strike the Ultra High Relief coin offered here, which is almost certainly one of the first coins actually produced. A second Ultra High Relief with this distinctive edge was discovered in 1995, an About Uncirculated piece with edge bumps, sold in Sotheby's June 1995 sale as lot 485, "Property of a Gentleman."

The present coin left the coining press and its subsequent history is unknown. It might have passed to Saint Gaudens' assistant Hering or possibly into the hands of some supervisor of coinage production and carried about for some time, accounting for the unusual wear and scattered marks. After these two coins with the 1906 edge, the other known Ultra High Relief coins bore the edge device from a new collar giving the motto and stars as *E * PLURIBUS * UNUM* ***********. These were presented to VIP's who carefully preserved them so that these coins survive essentially unblemished. This Ultra High Relief Saint Gaudens Double Eagle with the edge of 1906 is of overwhelming beauty, rarity and historical importance. Its appearance offers an historic opportunity for any collector determined to possess the greatest American rarities.

Ex Sotheby's December 1992 Sale, lot 837.

SATIN PROOF MCMVII DOUBLE EAGLE

Lot No. 1539

1539 **MCMVII (1907) Roman Numeral. High Relief. Satin Proof,** bordering upon the Choice category. Here is a thoroughly pleasing example, boasting smooth satiny surfaces and meticulously detailed devices, lettering, rays and stars. The gold is a delightful clear yellow and the crisp edges are mathematically squared. A glass and sufficient study will find a couple of minute scuffs from careless handling years ago but the overall quality is the highest. The late Walter Breen noted that this edge inscription was produced by Collar II, distinguished by slightly slanting feet on the 'M' in UNUM. The number of High Relief Proofs actually produced is not known with any accuracy, but they are occasionally encountered among business strikes of this popular issue.

This coin was lot 58 in an unidentified Sotheby or Christie's auction.

A NEAR-GEM MCMVII HIGH RELIEF DOUBLE EAGLE

Lot No. 1540

1540 **MCMVII (1907) Roman Numerals. High Relief. Flat Rim. Very Choice Brilliant Uncirculated,** on the cusp of fully Gem. A meticulous strike of virtually medallic perfection is enriched by full satiny lustre for the most exciting visual appeal. The rims appear broad and flat, surrounding devices whose overall quality would be hard to exaggerate. This virtual Gem's impressive beauty can scarcely be overstated, making it an ideal High Relief specimen for any thoughtfully planned and carefully constructed type or date collection.

From the Lawrence C. Licht Collection.

A FABULOUS ASSORTMENT OF HIGH RELIEF DOUBLE EAGLES

Lot No. 1541

1541 **MCMVII (1907) Roman Numerals. High Relief. Wire Rim. Choice Brilliant Uncirculated.** A second. Wonderful, deep dish fields are ablaze in unencumbered orange-gold mint frost with tinges of rose at the edges of the devices and legends. Devices are bold and well defined, as expected, with visible hints of the repeated strikes necessary to bring about the full medallic quality of this ultimate St. Gaudens design. Surfaces are generally free of the pesky marks that sometimes plague this issue, as many were well handled as a result of their sheer beauty. Here is a coin that would be equally well appreciated by either an art collector or coin collector.

Ex Christie's Auction, February 1989, lot 826.

Lot No. 1542

1542 **MCMVII (1907) Roman Numerals. High Relief. Wire Rim. Brilliant Uncirculated,** virtually Choice. A third. Shimmering yellow-gold lustre with the characteristic die polish lines, the defining factor of this majestic St. Gaudens issue. Fields and devices are remarkably free of the surface marks that sometimes plague this issue, while the high wire rim has suffered a few minor bruises.

Ex Christie's Auction, June 1988, lot 936.

Lot No. 1543

1543 **MCMVII (1907) Roman Numerals. High Relief. Wire Rim. Brilliant Uncirculated,** nearly Choice. A fourth. Wide borders frame this specimen's powerfully impressed devices that are the artistic result of several blows of the hammer die during production. The whorls of die polish lines in the fields lend a characteristic look to this and all other high grade High Relief Double Eagles, with shimmering lustre also filling the deep crevices of the devices. A few trivial surface and rim tics are all that keep this splendid coin from a Choice Mint State designation.

Ex Christie's Auction, February 1989, lot 828.

ADDITIONAL CHOICE HIGH RELIEF DOUBLE EAGLES

Lot No. 1544

1544 **MCMVII (1907) Roman Numerals. High Relief. Partial Wire Rim. Brilliant Uncirculated,** with claims to Choice. A fifth. Rich orange and yellow gold tones populate this coin's fields and devices, with hints of coppery rose emanating from the deepest crevices of the devices. The strike is bold and full, as expected, while the wire rim is about 60-70% complete on both obverse and reverse. A few shallow marks, especially one on the sun at the lower reverse, are all that keeps this lovely, fully lustrous coin from a Choice designation.

Ex Christie's Auction, February 1989, lot 827.

Lot No. 1545

1545 **MCMVII (1907) Roman Numerals. High Relief. Wire Rim. Brilliant Uncirculated.** A sixth. Rich wheat gold mint lustre is joined by abundant tinges of copper and rose toning in the fields. Miss Liberty is so boldly defined that she seems to freely walk from the deeply dished surfaces of this exquisitely designed coin. Wide borders are further framed by wire rims that range from a low at around 10:00 on the obverse to a high point around the 4:00 position. Here is a wonderful example of this popular and beautiful St. Gaudens' design.

Ex Christie's Auction, February 1989, lot 824.

Lot No. 1546

1546 **MCMVII (1907) Roman Numerals. High Relief. Partial Wire Rim. Brilliant Uncirculated,** or virtually so. A seventh. Olive and yellow-gold mint frost inhabits the fields, while areas of glowing russet-gold hug the devices and legends on this high grade specimen featuring cabinet friction on the devices and in the fields. This boldly struck example exhibits a high wire rim at the right obverse and a low wire rim around most of the reverse.

Ex Christie's Auction, June 1988, lot 934.

Lot No. 1547

1547 **MCMVII (1907) Roman Numerals. High Relief. Wire Rim.** An eighth. Choice About Uncirculated, nearly Mint State. A high quality example of this, the most beautiful American coin. Close examination reveals a few light marks in the lustrous concave fields and only the faintest rub on the highest points of this classic design. Here is a High Relief specimen that will amply repay the most exacting examination.

From the Lawrence C. Licht Collection.

Lot No. 1548

1548 **MCMVII (1907) Roman Numerals. High Relief. Partial Wire Rim.** A ninth. About Uncirculated in strict terms of wear. Circulation is most evident on Liberty's breast and along the top of the eagle's wing. This coin's Gold color is incredibly deep, and richly satin. Ever so gently cleaned in the past.

Ex Christie's Auction, February 1989, lot 830.

Lot No. 1549

1549 **MCMVII (1907) Roman Numerals. High Relief.** A tenth. Extremely Fine to About Uncirculated. Another deep satiny gold example displaying a scattering of tiny surface tics recalling a brief period of active circulation. A sharp cut on edge near 'B' of LIBERTY is noted.

This coin was lot 957 of an unidentified Sotheby's sale.

Lot No. 1550

1550 **MCMVII (1907) Roman Numerals, High Relief. Flat Rim.** Extremely Fine. An eleventh showing even wear on the devices and generally smooth fields. The edges show two shallow bruises and two discolored areas of removed solder at 12:00. A curious coin that probably saw jewelry use for a brief time.

Ex Christie's March 1987 Sale, lot 773.

Lot No. 1551

1551 **1907 Arabic Numerals. Choice Brilliant Uncirculated.** Lovely, bright gold lustre laves both sides of the delightful strike, offering a hint of desirable orange-peel texture.

From the Lawrence C. Licht Collection.

1552 **1907 Arabic Numerals. Choice Brilliant Uncirculated**. Another. Crisp and well-defined face. Soft satiny yellow-gold.

1553 **1907 Arabic Numerals. Brilliant Uncirculated,** close to Choice. A third visually satisfying example of this first low relief date offering great beauty.

From the Lawrence C. Licht Collection.

1554 **1907 Arabic Numerals. Brilliant Uncirculated** and virtually Choice. A fourth. Yellow-gold. Flatly struck mouth. A few nicks, but overall pleasing fields.

1555 **1907 Arabic Numerals. Brilliant Uncirculated.** A fifth pleasing example of this first year of issue. Amber gold surfaces surround boldly struck central figures.

1556 **1907 Arabic Numerals. Brilliant Uncirculated**. A sixth. Pale greenish-gold toning. Decent fields.

1557 **1907 Arabic Numerals.** A seventh. Choice About Uncirculated. A few light nicks, a scratch on the reverse above the eagle.

1558 **1907 Arabic Numerals.** An eighth. Choice About Uncirculated. Light straw-yellow.

OUTSTANDING 1908 NO MOTTO DOUBLE EAGLES

Lot No. 1559

Lot No. 1560

1559 **1908 No Motto. Superb Gem Brilliant Uncirculated.** Spectacular sunset orange toning over essentially bagmark-free surfaces. Well struck for this issue with excellent lustre beneath the toning. A marvelous example that is sure to please even the most advanced collector. PCGS MS66.

1560 **1908 No Motto. Superb Gem Brilliant Uncirculated.** A second. Gorgeous orange-gold toning over well preserved surfaces. Very well struck. Frosty surfaces exude excellent lustre. PCGS MS66.

1561 **1908 No Motto. Superb Gem Brilliant Uncirculated.** A third. Pale yellow-gold toning over nearly bagmark-free surfaces. The fields are satiny with good mint bloom. Boldly struck and quite nice for the grade. PCGS MS66.

Lot No. 1562

1562 **1908 No Motto. Gem Brilliant Uncirculated.** A fourth. Lovely orange-gold toning over well kept surfaces. Nicely struck and boasting frosty fields. PCGS MS65.

1563 **1908 No Motto. Very Choice Brilliant Uncirculated.** A fifth. Pretty pinkish-gold toning. The surfaces are quite satiny and wholesome. Boldly struck and above average for the grade. NGC MS64.

1564 **1908 No Motto. Very Choice Brilliant Uncirculated.** A sixth. Pale yellow-gold toning. The surfaces are nice for the grade. The lustre is wonderful and adds greatly to this coin's eye appeal. NGC MS64.

1565 **1908 No Motto. Brilliant Uncirculated,** nearly Choice. A seventh. Rich orange-gold toning over well preserved surfaces. Decent strike for this date.

1566 **1908 No Motto. Choice Brilliant Uncirculated.** An eighth. Satiny yellow gold lustre amplifies boldly struck devices. First Generation PCGS MS62.

Ex Christie's Auction, April 1994, lot 428.

1567 **1908 No Motto. Choice Brilliant Uncirculated.** A ninth. Both obverse and reverse display a lovely sunset-gold patina. All devices are boldly visible.

1568 **1908 No Motto. Choice Brilliant Uncirculated.** A tenth. Well-defined strike with pleasing fields. Toned a rich wheat-gold.

1569 **1908 No Motto. Brilliant Uncirculated.** An eleventh. A virtually Choice specimen. Rich mint frost is coupled with well struck devices.

FABULOUS MCMVII HIGH RELIEF DOUBLE EAGLE

Lot No. 1540

EXCELLENT MATTE PROOF 1908 WITH MOTTO DOUBLE EAGLE

Lot No. 1583

SATINY NEAR-GEM PROOF 1909 DOUBLE EAGLE

Lot No. 1591

1570 **1908 No Motto. Brilliant Uncirculated** and near-Choice. A twelfth. Unblushing gold lustre shows one or two trivial tics noted for accuracy.

From the Lawrence C. Licht Collection.

1571 **1908 No Motto. Brilliant Uncirculated.** A thirteenth. Stunning mint radiance adds to the eye appeal of this vividly detailed Double Eagle.

1572 **1908 No Motto. Brilliant Uncirculated.** A fourteenth problem-free example that displays unencumbered satiny surfaces.

1573 **1908 No Motto. Brilliant Uncirculated.** A fifteenth. Robust whisky hues join pleasing mint lustre.

1574 **1908 No Motto. Brilliant Uncirculated.** A sixteenth. Tiny dirt speck at the obverse edge. Light greenish-gold toning.

1575 **1908 No Motto. Brilliant Uncirculated** and virtually Choice. A seventeenth. An attractive well-executed strike with crisp edges showcasing sharp Lady Liberty and eagle. Good eye appeal.

1576 **1908 No Motto. Brilliant Uncirculated** and on the cusp of Choice. An eighteenth. Here is another well-struck coin with pleasing shimmery fields and lovely devices.

1577 **1908 No Motto. Brilliant Uncirculated.** A nineteenth. Liberty with weak nose and mouth otherwise nicely outlined. Soft amber hues play on sun rays on both sides and on the eagle's feathers.

1578 **1908 No Motto.** A twentieth. About Uncirculated or a tad better. Good squared off edges set off devices nicely. Once lightly cleaned.

1579 **1908 No Motto.** A twenty-first. Extremely Fine. Typical friction is visible on the central device of the obverse and Eagle's breast on the reverse. Still quite lustrous. First Generation PCGS XF45.

1580 **1908'D' No Motto. Brilliant Uncirculated**. A decent example with good devices standing out in satiny yellow-gold fields. Some minor rim bruises do not detract from overall appeal.

Ex Christie's Auction, December 1986, lot 974.

1581 **1908'D' No Motto**. A second. Choice About Uncirculated in terms of wear. Lightly cleaned. Smartly struck Liberty and eagle. Straw-yellow.

1582 **1908'D' No Motto**. A third. Choice About Uncirculated. An attractive Lady Liberty strides in satiny wheaten fields; the eagle bold and handsome.

Ex Christie's Auction, June 1987, part of lot 877.

EXCELLENT 1908 WITH MOTTO MATTE PROOF DOUBLE EAGLE

Lot No. 1583

1583 **1908 With Motto. Gem Matte Proof.** Intense greenish-gold toning over well preserved surfaces. The strike is excellent and you would be hard pressed to find a major problem with this coin. One of *only 101 Proofs struck for this date* with this coin being a standout among the remaining survivors. In an early NGC holder graded NGC PR65.

STATELY NEAR-GEM 1908 WITH MOTTO MATTE PROOF DOUBLE EAGLE

Lot No. 1584

1584 **1908 With Motto. Very Choice Matte Proof,** a near-Gem. Another. This fascinating coin boasts faintly olive-gold surfaces, the obverse showing a dash of deeper color in the upper left field. The reverse is a splendidly uniform gold for outstanding visual appeal. *One of 101 Matte Proofs reported struck,* though the great rarity of this date suggests that a decidedly smaller number survives today.

LOVELY CHOICE MATTE PROOF 1908 DOUBLE EAGLE

Lot No. 1585

1585 **1908 With Motto. Choice Matte Proof.** A third example of this Proof date, presenting similar light olive-gold with a deeper area at the upper left obverse. This reverse offers a broad outer rim that is beautifully squared with a sharp wire edge of exceptional quality. Despite the coincidence of three specimens appearing in one sale, the 1908 With Motto Proof is a **rare** and coveted issue of a hotly collected series.

Ex Sotheby's Auction, June 1993, lot 184.

1586 **1908 With Motto. Brilliant Uncirculated**. Greenish-gold with subdued lustre. Good fields.

Ex Christie's Auction, June 1987, part of lot 877.

1587 **1908 With Motto**. A second. About Uncirculated. A few minor nicks. Deep wheat and pale straw-gold.

1588 **1908 With Motto**. A third. Extremely Fine. Lightly cleaned.

Lot No. 1589

1589 **1908'D' With Motto. Gem Brilliant Uncirculated** or nearly so. Pale pinkish-gold toning with some green-gold at the edge. Well struck with sparkling lustre. A few scattered marks do not detract from the overall appeal of this coin that is scarce in high grade.

EYE-APPEALING 1908'S' DOUBLE EAGLE

Lot No. 1590

1590 **1908'S' With Motto. Brilliant Uncirculated.** Blustery mint frost of a rich orange hue defines this specimen from the San Francisco mint, where only "With Motto" types were produced in 1908. Surfaces are free of all but the small bag tics expected at this grade level. The 1908'S' is a challenge in any grade, and such an eye-appealing survivor of *just 22,000 pieces minted* is all the more challenging.

SATINY NEAR-GEM PROOF 1909 DOUBLE EAGLE

Lot No. 1591

1591 **1909 Very Choice Roman Finish Proof,** on the cusp of fully Gem. *One of 67 Proofs struck,* of which a notably smaller number exist today. Satiny yellow gold surfaces interface with a strike of dramatic medallic quality to create rare beauty for this exciting virtual Gem. Dannreuther and Garrett record only 10 Proof examples in their 10-year auction appearance listing, of which only three were in higher grade. PCGS PR64.

Ex James E. Haldan Collection (Sotheby's, June 1996, lot 175).

1592 **1909** Choice About Uncirculated. A robust coin with bold devices and good gold glimmer. There is a minor rim nick on the reverse.

Lot No. 1593

1593 **1909/8** Choice About Uncirculated, on the cusp of Mint State. Here is a wonderfully original specimen boasting rose, orange and yellow-gold tones amidst light wear to the very highest points of the devices. This overdate variety is the boldest and thus most collectible die variety in the whole St. Gaudens series.

1594 **1909'S' Brilliant Uncirculated.** Lustre is rich and full, surfaces show pleasing orange peel texture with a very few light bagmarks.

From the Lawrence C. Licht Collection.

1595 **1909'S' Brilliant Uncirculated** and virtually Choice. Another. Both Dame Liberty and the eagle resplendent and are well-incised in satiny wheaten fields of fine sheen. A coin of strong visual appeal.

1596 **1909'S'** A third. About Uncirculated. A decent coin with yellow-gold toning.

Ex Christie's Auction, December 1986, lot 975.

NEAR-GEM 1910 DOUBLE EAGLE

Lot No. 1597

1597 **1910 Very Choice Brilliant Uncirculated.** Bright crystalline lustre covers both sides of this sparkling virtual Gem. In his handbook of 20th century dates, Akers rates this high grade Low R-6.

From the Lawrence C. Licht Collection.

1598 **1910 Choice Brilliant Uncirculated.** Another. A lighter gold reflectivity distinguishes this splendidly lustrous example of an underrated early date.

From the Lawrence C. Licht Collection.

1599 **1910 Brilliant Uncirculated**. A third. A well-executed coin with good definition. Greenish-gold.

1600 **1910 Brilliant Uncirculated.** A fourth. This coin boasts a sharp Liberty with splendid details and a handsome eagle. Obverse rim bruise at 7:30, and the reverse has been lightly cleaned.

1601 **1910** A fifth. Choice About Uncirculated, near Mint State. Good devices in nice, clean soft wheat-gold fields. Liberty displays a clear, well-chiseled nose and mouth.

1602 **1910** A sixth. About Uncirculated. A bold example with good lustre. Some minor bagmarks and rim bruises.

1603 **1910'D' Brilliant Uncirculated,** nearly Choice. A satiny example that has some lightly scattered bagmarks, none too serious. Lightly toned.

1604 **1910'D' Brilliant Uncirculated**. Another. Sharp details and marvelously defined edge focus the eye on a lovely Liberty and noble eagle. Satiny yellow gold fields burst with flecks of orange hues. A nick below the branch keeps this from a more lofty category.

1605 **1910'S' Brilliant Uncirculated** with claims of Choice. A coin with pleasing devices in clean, crisp fields of soft wheat-gold.

1606 **1910'S' Brilliant Uncirculated.** A second. Here is a well-executed coin with good lustre. Some minor staccato surface nicks.

1607 **1910'S' Brilliant Uncirculated** or virtually so. A third. Full Liberty face with overall sharp devices. Light yellow-gold toning, minor bagmarks with a long, narrow nick on Liberty's upper leg.

1608 **1910'S'** A fourth. Choice About Uncirculated. A nice example. Coppery-yellow gold. Some scratches on the upper reverse.

Ex Christie's Auction, December 1986, part of lot 975.

1609 **1910'S'** A fifth. About Uncirculated. Coppery-yellow gold.

1610 **1910'S'** A sixth. Choice Extremely Fine. A decent lightly circulated example. Minor surface nicks.

1611 **1910'S'** A seventh. Choice Extremely Fine. A few hairlines and surface nicks.

1612 **1910'S'** An eighth. Choice Extremely Fine. A pleasing specimen with good details and some minor bagmarks.

1613 **1910'S'** A ninth. Choice Extremely Fine. Sharp strike with rich wheat-gold color.

1614 **1910'S'** A tenth. Choice Extremely Fine. A smart strike with crisp edges and shimmery molten-butter toning. Minor dirt spot on the reverse edge.

1615 **1910'S'** An eleventh. Extremely Fine. Reddish coppery-yellow gold. Small scrape at the reverse center.

1616 **1910'S'** A twelfth. Very Fine to Extremely Fine. Some small digs in the right obverse field.

GEM MATTE PROOF 1911 DOUBLE EAGLE

Lot No. 1617

GEM MATTE PROOF 1914 DOUBLE EAGLE

Lot No. 1637

EXCITING GEM MATTE PROOF 1911 DOUBLE EAGLE

Lot No. 1617

1617 **1911 Gem Matte Proof.** A strike of medallic quality is complemented by luxuriant deep gold with an undercurrent of the lightest olive for colorful appeal. A glass finds a tiny mark in the upper left obverse fields. This coin is one of the finest of *100 Proofs struck.* Dannreuther-Garrett list 19 auction appearances, only five described as Gems. Here is another nearly flawless example of the little understood Matte Proof series, seen here with the full beauty the coins were supposed to radiate.

Ex Christie's Auction, December 1992, part of lot 322.

1618 **1911 Brilliant Uncirculated**. Greenish-gold toning. Some light surface marks.

1619 **1911 Brilliant Uncirculated** or nearly so. A second. Well-defined edges center a bold Liberty. On the reverse there is a nick above the eagle's beak, otherwise an attractive example. Greenish-gold and straw-yellow toning.

1620 **1911** A third. Choice About Uncirculated, near Mint State. A pleasing, well-defined example; rich honey-wheat color with bursts of orange-amber in the obverse rays. A few trivial nicks on Liberty.

1621 **1911** A fourth. About Uncirculated. Coppery-yellow gold. Some weakness at the obverse center.

Ex Christie's Auction, December 1986, part of lot 975.

1622 **1911'D' Brilliant Uncirculated**. Bold Liberty and eagle in buttery yellow-gold fields. Satiny surfaces. Magnification reveals a few minuscule digs.

1623 **1911'D' Brilliant Uncirculated**. Another. Nicely squared off edges and sharp devices. The obverse, alas, rather harshly cleaned.

1624 **1911'D/D'** Choice About Uncirculated, nearly Mint State. Coruscating mint lustre in orange and rose hues defines this gently circulated specimen. The strong remains of the initial 'D' are to be seen to the right of the main 'D' on this repunched mintmark variety.

1625 **1911'S' Brilliant Uncirculated** and virtually Choice. A coin of strong visual appeal displaying a lovely Liberty with superbly full face and a noble eagle. Crisp edges contain sparkling yellow fields that exhibit hints of olive-green. A small nick at Liberty's midsection and a few minor reverse edge nicks keep this from the Choice category.

1626 **1911'S' Brilliant Uncirculated** with claims to Choice. A second. Here is another pleasing example with sharp details and a full Liberty face. Lustrous wheat-gold fields bring devices into rich relief.

1627 **1911'S' Brilliant Uncirculated.** A third. Robust and sharp, toned a honey-wheat with hints of iridescent claret in the protected areas. A small scrape at the middle of the eagle's wing.

1628 **1911'S' Brilliant Uncirculated** or virtually so. A fourth. A well-executed coin toned a pale mustard-yellow gold with bursts of coppery orange on the reverse. A few edge and surface nicks.

BLAZING 1912 DOUBLE EAGLE

Lot No. 1629

1629 **1912 Choice Brilliant Uncirculated.** Amazing lime-gold and rose-gold hues define the coruscating mint lustre on this high quality specimen. Fields are free of all but the most minor of marks, and if not for a few tics on the devices, this coin would easily be a Gem!

Ex Stack's Auction, May 1984, lot 820.

1630 **1912 Brilliant Uncirculated.** A second. Crisp and clear, with shimmery wet-straw yellow fields. The reverse displays a majestic eagle. Somewhat choppy with bagmarks, but overall a pleasing coin.

1631 **1913** Choice About Uncirculated. A coin pleasing to the eye toned a pale mustard-yellow.

1632 **1913'D' Brilliant Uncirculated**. Deep wheat-gold, on the dusky side. Some light surface nicks.

1633 **1913'D' Brilliant Uncirculated.** A second. Similar to the last, this coin is wheat-gold, with bursts of orange. Minor surface marks.

Ex Christie's Auction, December 1986, part of lot 985.

1634 **1913'D'** A third. Choice About Uncirculated. Greenish-gold with bursts of orange.

Ex Christie's Auction, December 1986, part of lot 985.

1635 **1913'D'** A fourth. Choice About Uncirculated. Good details. Deep honey-wheat. Small dig on Liberty's forehead.

Ex Christie's Auction, December 1986, part of lot 985.

SCARCE 1913'S' DOUBLE EAGLE

Lot No. 1636

1636 **1913'S' Brilliant Uncirculated,** with claims to Choice. Glittering lustre cartwheels of a rose-gold hue are the defining characteristic of this San Francisco scarcity. Surface marks are small and generally unobtrusive, while a larger mark fortunately remains well-hidden in the detail of the eagle's feathers.

MAJESTIC GEM MATTE PROOF 1914 DOUBLE EAGLE

Lot No. 1637

1637 **1914 Gem Matte Proof.** Flawless diamond-sharp devices testify to an outstanding and careful strike. Immaculate Matte gold surfaces show tantalizing hints of subdued red and olive for spectacular beauty of both obverse and reverse. Mint records show *only 70 struck,* but the number actually existing today is significantly smaller. The Dannreuther-Garrett listing includes 12 auction appearances, only two called Gem over a 10-year period. This is another outstanding Matte Proof whose rarity, visual quality and overwhelming beauty make it virtually impossible to duplicate.

Ex Ruth B. Epstein Estate, Sam & Rie Bloomfield Foundation Sale (Sotheby's, December 1996, lot 55).

1638 **1914** Choice About Uncirculated. A smartly incised coin toned bright yellow-gold.

Lot No. 1639

1639 **1914'D' Very Choice Brilliant Uncirculated.** Pale yellow-gold toning over well kept surfaces. The strike is bold and the lustre is above average for this date.

1640 **1914'S' Choice Brilliant Uncirculated.** Bold orange peel highlights the exceptional glowing lustre of this marvelous San Francisco strike.

From the Lawrence C. Licht Collection.

1641 **1914'S' Brilliant Uncirculated.** A second. The devices here stand out boldly in sparkling straw-gold fields. There is a minor nick on Liberty's thigh and on the eagle's wing feathers.

Ex Christie's, Dec. 1986, part of lot No. 992.

1642 **1914'S' Brilliant Uncirculated**. A third. Smartly defined with crisp edges, satiny fields and pale yellow-gold toning. A few scattered trivial surface nicks.

Ex Christie's Auction, December 1986, part of lot 992.

1643 **1914'S' Brilliant Uncirculated** with claims to Choice. A fourth. A sharp coin of good eye appeal. A few trivial nicks bar this from loftier planes.

Ex Christie's Auction, December 1986, part of lot 992.

1644 **1914'S' Brilliant Uncirculated**. A fifth. Quite well-defined and attractive: Liberty with a full winsome face, the eagle soars majestically in yellow-gold fields with superb iridescent yellow highlights.

Ex Christie's Auction, December 1986, part of lot 992.

1645 **1914'S' Brilliant Uncirculated**. A sixth. Rich in details and meticulously struck. Soft wheat-yellow with satiny surfaces. A few copper spots noted at the lower left reverse.

1646 **1915 Brilliant Uncirculated**. Pale greenish-gold toning. A few nicks in the upper right obverse field.

Ex Christie's Auction, June 1987, part of lot 883.

1647 **1915'S' Choice Brilliant Uncirculated.** A forceful gleam distinguishes this sharply struck example, which is only a contact tic or two from a higher grade.

From the Lawrence C. Licht Collection.

1648 **1915'S' Brilliant Uncirculated**. A second attractive coin with a bold Dame Liberty. Some light scattered bagmarks.

Ex Christie's Auction, March 1987, lot 782.

1649 **1915'S'** A third. Choice About Uncirculated. A decent example, toned a wet-straw yellow. Small nick on Liberty's breast and at her midsection.

Ex Christie's Auction, June 1987, part of lot 883.

1650 **1915'S'** A fourth. Very Fine. Greenish-gold with peripheral orange-gold.

Lot No. 1651

1651 **1916'S' Very Choice Brilliant Uncirculated.** Shimmering lustre amplifies the beauty of this coin's orange peel surfaces and meticulous reliefs.

From the Lawrence C. Licht Collection.

1652 **1916'S' Brilliant Uncirculated**. A second. Liberty smartly defined as is the eagle. Toned honey-wheat gold.

1653 **1920 Brilliant Uncirculated,** with claims to Choice. Deeply glowing lustre shows scattered minute bagmarks. An under-appreciated date in Mint State grades.

From the Lawrence C. Licht Collection.

GEM 1922 DOUBLE EAGLE

Lot No. 1654

1654 **1922 Gem Brilliant Uncirculated.** Flashy cartwheel lustre along with a strong strike combine to give this coin tremendous appeal. Pleasing orange-gold toning adds to this coin's excellent eye appeal. *Scarce* this nice.

1655 **1922 Choice Brilliant Uncirculated.** Another. Green-gold toning over decently struck surfaces. No major marks to harm the beauty of this example.

1656 **1922 Brilliant Uncirculated,** near-Choice. A third. A sharp strike is seen in the sharply raised, partial wire rims that give this coin its remarkable distinction.

From the Lawrence C. Licht Collection.

1657 **1922 Brilliant Uncirculated** with claims to Choice. A fourth. A sparkling coin with solid eye appeal. Only a few very minor surface nicks keeps this from a higher category.

Ex Stack's Auction, March 1990, lot 1529.

1658 **1922 Brilliant Uncirculated**. A fifth. Weak nose, otherwise a clearly defined Liberty. Pale yellow-gold.

Ex Christie's Auction, December 1986, lot 998.

1659 **1922 Brilliant Uncirculated**. A sixth. Well squared edges frame bold and crisp devices. Yellow-gold toning with peripheral greenish-gold on smooth, satiny surfaces. A few coppery-orange toning spots. A nick on Liberty's knee.

1660 **1922 Brilliant Uncirculated**. A seventh. A nice example toned a soft yellow gold with a few orange toning spots.

1661 **1922 Brilliant Uncirculated**. An eighth. A shimmery, robust coin with a well-defined Liberty highlighted by two-tone pale yellow, wheat gold fields.

1662 **1922 Brilliant Uncirculated**. A ninth. Here is a lovely, bold example with a very sharp Liberty and eagle. Toned a soft yellow-gold with bursts of claret. Small nick on Miss Liberty's knee.

Ex Christie's Auction, December 1986, part of lot 998.

1663 **1922 Brilliant Uncirculated**. A tenth. Crisp edges and good devices grace this coin toned a soft mustard-gold. Scuff on the reverse.

1664 **1922** An eleventh. Choice About Uncirculated. Flashes of sunset orange give this virtually Mint State coin a terrific visual effect. First Generation PCGS AU58.

Ex Christie's Auction, April 1994, lot 428.

1665 **1923 Choice Brilliant Uncirculated**. Well-struck and pleasing. Very crisp edges frame the sharp devices impeccably. Toned a honey wheat-gold with soft coppery-orange highlights. A few trivial bagmarks.

1666 **1923 Brilliant Uncirculated**. A second. An attractive coin toned a glimmery pale wheat-gold. Very light bagmarks.

Ex Christie's Auction, December 1986, part of lot 1002.

1667 **1923 Brilliant Uncirculated**. A third. Bold and robust, two-toned orange-yellow and yellow-gold with a few orange toning spots.

Ex Amon G. Carter, Jr. Family Collection (Stack's, January 1984, lot 1060).

1668 **1923 Brilliant Uncirculated**. A fourth. Here is a coin of good definition. Delicate honey-wheat toning. A few hairlines at the upper right obverse field and some reverse nicks.

Ex Stack's Auction, March 1990, lot 1531.

1669 **1923** A fifth. Choice About Uncirculated. Sharply struck with a rich coppery-yellow gold tone with faint iridescent undertone. Bagmarks in the fields.

Ex Christie's Auction, March 1987, lot 784.

SUPERB 1923'D' DOUBLE EAGLES

Lot No. 1670

1670 **1923'D' Superb Gem Brilliant Uncirculated.** Splendid deep orange-gold toning. The surfaces are virtually mark-free and the lustre peeks out forcefully through the toning. Well struck and well above what is normally seen for this grade. PCGS MS66.

Lot No. 1671

1671 **1923'D' Superb Gem Brilliant Uncirculated.** Another. Medium yellow-gold with areas of light iridescence. The strike is bold and the surfaces were well kept and attractive. PCGS MS66.

1672 **1923'D' Very Choice Brilliant Uncirculated**. A third. Liberty truly seems to stride toward the viewer on this superb strike. The reverse is equally satisfying with lovely light play on the regal eagle's feathers. Light yellow-mustard toning shimmers in satiny, vibrant fields. A nick below the 'B' of LIBERTY keeps this from even greater heights.

1673 **1923'D' Very Choice Brilliant Uncirculated.** A fourth. Deeply gleaming frosty gold show wonderfully smooth fields and cartwheel flash.

From the Lawrence C. Licht Collection.

1674 **1923'D'** A fifth. **Choice Brilliant Uncirculated** or a mite better. Scintillating and a pleasure to the eye. Dame Liberty is sharp, while the eagle is magnificent and bathed in blazing rays. Close scrutiny reveals a few very trivial bagmarks.

1675 **1923'D'** A sixth. **Choice Brilliant Uncirculated** or a bit higher. Duly defined, Liberty here again seems to walk out at you; her avian companion is resplendent, soaring in dazzling rays. A few tiny nicks in the lower reverse field.

1676 **1923'D'** A seventh. **Choice Brilliant Uncirculated**. Some staccato bagmarks in the left obverse field, but overall a handsome coin with satiny fields.

1677 **1923'D'** An eighth. **Choice Brilliant Uncirculated**. A bold strike with attractive color and presence. Above the obverse rays are some digs.

1678 **1923'D'** A ninth. **Brilliant Uncirculated**. This coin boasts crisply incised devices and rich shimmery honey-wheat toning. Only a nick at the eagle's center and a few obverse nicks keep this from the Choice category.

1679 **1923'D'** A tenth. **Brilliant Uncirculated**. An overall attractive example barred from a Choice monicker by two small nicks on Liberty midsection and a few in the right obverse field.

1680 **1923'D'** An eleventh. **Brilliant Uncirculated** with claims to Choice. Nicely squared-off edges frame sharp subjects on this well-executed coin. Greenish-gold periphery highlight the melted butter yellow-gold toning. A nick on the globe and some minute digs below the eagle keep this coin from a higher grade.

1681 **1923'D'** A twelfth. **Brilliant Uncirculated**. Decent strike, obverse digs, including two on Liberty's face.

1682 **1923'D'** A thirteenth. **Brilliant Uncirculated**. An attractive coin flaxen toned. Some minor nicks in the fields.

SUPERIOR 1924 DOUBLE EAGLES

Lot No. 1683 *Lot No. 1684*

1683 **1924 Superb Gem Brilliant Uncirculated.** An amazing example that has prooflike tendencies and superior lustre. The color is a delightful medium orange gold and the strike is full. A simply gorgeous example that is sure to please even the most meticulous collector. PCGS MS66.

1684 **1924 Superb Gem Brilliant Uncirculated.** A second. Orange-gold toning over lustrous surfaces. The strike is bold and the fields are essentially devoid of bagmarks. NGC MS66.

Lot No. 1685 *Lot No. 1686*

1685 **1924 Superb Gem Brilliant Uncirculated.** A third. Sparkling mint bloom over attractive deep yellow-gold toning. Well struck and frosty. PCGS MS66.

1686 **1924 Superb Gem Brilliant Uncirculated.** A fourth. Pleasing yellow-gold toning over frosty surfaces. The strike is bold and the surfaces are devoid of any serious marks. PCGS MS66.

Lot No. 1687 *Lot No. 1688*

1687 **1924 Superb Gem Brilliant Uncirculated.** A fifth. Smooth, satiny surfaces exude full mint lustre. Medium orange-gold toning gives this coin nice appeal. NGC MS66.

1688 **1924 Superb Gem Brilliant Uncirculated.** A sixth. Frosty surfaces exhibit pale yellow-gold with a tinge of green-gold toning. Boldly struck and quite attractive. PCGS MS66.

Lot No. 1689

1689 **1924 Gem Brilliant Uncirculated.** A seventh. Medium orange-gold toning over frosty surfaces. A premium quality example that is devoid of any major marks. PCGS MS65.

Lot No. 1690

1690 **1924 Gem Brilliant Uncirculated.** An eighth. Attractive lustrous surfaces exhibit a bit of greenish-gold toning. Well struck. PCGS MS65.

Lot No. 1691

1691 **1924 Gem Brilliant Uncirculated.** A ninth. Marvelous orange-gold toning over meticulously preserved surfaces. Boldly struck and quite attractive for the grade.

1692 **1924 Very Choice Brilliant Uncirculated.** A tenth. Pale yellow-gold toning over well kept surfaces. Well struck with much eye appeal. NGC MS64.

1693 **1924 Very Choice Brilliant Uncirculated.** An eleventh. Vibrant yellow-gold toning over frosty surfaces. A few light marks away from a higher grade. NGC MS64.

1694 **1924 Very Choice Brilliant Uncirculated.** A twelfth. Medium orange-gold toning over surprisingly clean and crisply struck surfaces. NGC MS64.

1695 **1924 Very Choice Brilliant Uncirculated.** A thirteenth. Satiny smooth surfaces exhibit attractive golden toning. Well preserved with great eye appeal. NGC MS64.

1696 **1924 Very Choice Brilliant Uncirculated.** A fourteenth. Sparkling greenish-gold toning over nicely preserved surfaces. A few minor marks but none too damaging. NGC MS64.

1697 **1924 Very Choice Brilliant Uncirculated.** A fifteenth. A pristine coin many would consider to be Gem. The details are razor sharp and the surfaces are a stunning sunset orange. NGC MS64.

Ex Christie's Auction, February 1989, lot 839.

1698 **1924 Choice Brilliant Uncirculated.** A sixteenth. A bold strike is joined by blazing yellow-gold cartwheel mint lustre.

1699 **1924 Choice Brilliant Uncirculated.** A seventeenth. A deep orange-peel glow creates a lovely eye appeal on this superbly detailed coin. First Generation PCGS MS63.

Ex Christie's Auction, April 1994, lot 428.

1700 **1924 Choice Brilliant Uncirculated.** An eighteenth. Some obverse copper spots add to the charm of this attractive specimen. Satiny surfaces and well struck details are apparent. First Generation PCGS MS62.

Ex Christie's Auction, April 1994, lot 428.

1701 **1924 Choice Brilliant Uncirculated.** A nineteeth. A sharply struck coin that is coupled with impressive mint radiance.

1702 **1924 Choice Brilliant Uncirculated.** A twentieth. Superb orange-peel radiance complements impressive devices.

1703 **1924 Choice Brilliant Uncirculated.** A twenty-first. A stunning coin. Needle sharp details retain a lovely sunset glow.

1704 **1924 Choice Brilliant Uncirculated.** A twenty-second. A meticulous strike presented on lovely fields of silken lustre. All gently kissed by delicate rose toning.

1705 **1924 Choice Brilliant Uncirculated.** A twenty-third stunning example with enchanting silky surfaces complimenting a sharp strike. A subtle blush of rose toning adds considerably to this coin's undeniable appeal.

1706 **1924 Brilliant Uncirculated** and virtually Choice. A twenty-fourth. Here is boldly struck problem-free specimen immersed in shimmering waves of frosty gold mint lustre giving it the visual appeal of a higher grade.

1707 **1924 Brilliant Uncirculated** with claims to Choice. A twenty-fifth. Virtually identical to the previous lot save for some insignificant reverse rim bruises.

1708 **1924 Brilliant Uncirculated** virtually Choice. A twenty-sixth. Just a mark or two away from a higher designation. There is a small copper spot on the reverse at 5:00.

1709 **1924 Brilliant Uncirculated** on the cusp of Choice. A twenty-seventh. A blemish concealed in the eagle's wing is the only thing standing between this pleasing specimen and a higher grade.

1710 **1924 Brilliant Uncirculated** and virtually Choice. A twenty-eighth. This powerfully struck and attractive example is just a few light scattered scuffs away from a higher grade.

1711 **1924 Brilliant Uncirculated.** A twenty-ninth. This virtually Choice specimen is fully struck and has lovely copper surfaces. First Generation PCGS MS61.

Ex Christie's Auction, April 1994, lot 428.

1712 **1924 Brilliant Uncirculated.** A thirtieth. Splashes of mint orange adorn this pleasing example. Would be Choice if not for some trivial obverse scuffs. First Generation PCGS MS60.

1713 **1924 Brilliant Uncirculated.** A thirty-first. This virtually Choice coin boasts satisfying detail coupled with eye arresting mint radiance.

1714 **1924 Brilliant Uncirculated.** A thirty-second. A problem-free issue with pleasing honey gold textures.

1715 **1924 Brilliant Uncirculated.** A thirty-third. This coin deserves a close inspection. The full strike and smooth satiny surfaces lay claim to a higher state of preservation.

1716 **1924 Brilliant Uncirculated.** A thirty-fourth. Blazing lustre defines this piece. Numerous contact marks and several small copper spots are present as can be expected in this grade.

1717 **1924 Brilliant Uncirculated.** A thirty-fifth. Bright golden frosty mint bloom gives this specimen a pleasing overall appearance. Some light contact marks and a small copper spot are evident, suitable for the grade.

1718 **1924 Brilliant Uncirculated.** A thirty-sixth. A razor sharp strike and virtually flawless surfaces give this example the look of a much higher grade.

1719 **1924 Brilliant Uncirculated.** A thirty-seventh. Subdued lustre defines this specimen. A brief inspection reveals a light contact mark in the right obverse field and a small dig on the eagle's wing.

1720 **1924 Brilliant Uncirculated.** A thirty-eighth. This coin has a wonderful overall appearance with an abundance of lustre and an absence of any obvious detracting marks. Closer inspection reveals light hairlining on both sides and a cut concealed on the eagle's wing.

1721 **1924 Brilliant Uncirculated** in terms of wear. A thirty-ninth. This example is another that has a good arms length appearance but a closer look shows it to be hairlined from a past cleaning.

1722 **1924 Brilliant Uncirculated** in terms of wear. A fortieth. This specimen is hairlined from a past cleaning and has deposits scattered on both the obverse and reverse.

1723 **1924 Brilliant Uncirculated.** A forty-first. Scattered contact marks are present on both sides. The reverse is struck through debris.

GLORIOUS NEAR-GEM 1924'D' DOUBLE EAGLE

Lot No. 1724

1724 **1924'D' Very Choice Brilliant Uncirculated.** Here is a marvelous virtual Gem example of an outstanding 1920's rarity which Akers considered very rare. This coin's beauty results from shimmering yellow-gold lustre that is given added fascination by a tantalizing hint of red for added visual spice. Given this date's startling rarity in full Gem, the present coin may represent the highest grade that can be realistically regarded as collectible.

From the Lawrence C. Licht Collection.

CHARMING 1924'S' DOUBLE EAGLE

Lot No. 1725

1725 **1924'S' Brilliant Uncirculated.** Charming yellow golden tones comprise this specimen's forceful mint frost on both obverse and reverse. Some light hairlines at the upper left obverse should be noted for complete accuracy. Despite some high mintage figures, branch mint Double Eagles of the 1920's, including the 1924'S', are generally at least *very scarce*, as most were melted by the government in the 1930's, ending up as gold bars at Fort Knox.

GEM 1925 DOUBLE EAGLE

Lot No. 1726

1726 **1925 Gem Brilliant Uncirculated.** Gorgeous deep golden toning over very frosty fields. Well struck and lustrous. A premium example of this date. PCGS MS65.

1727 **1925 Very Choice Brilliant Uncirculated.** A second. Light golden toning over satiny fields. Well struck with excellent lustre. NGC MS64.

1728 **1925 Choice Brilliant Uncirculated.** A third. Drenched in pale gold mint frost, this specimen boasts ample eye appeal. There is a small toning spot in the left obverse field with a few less noticeable ones on the reverse.

1729 **1925 Choice Brilliant Uncirculated.** A fourth. A small copper spot to the right of Liberty's head is the only distraction worth mentioning on this lovely yellow gold specimen.

1730 **1925 Brilliant Uncirculated** and virtually Choice. A fifth. This well struck lustrous and problem-free coin is beginning to develop a beautiful shade of rich orange-gold toning on both the obverse and reverse. It has the look of a higher grade.

1731 **1925 Brilliant Uncirculated** on the cusp of Choice. A sixth. Virtually identical to the previous lot save for an insignificant tic or two.

1732 **1925 Brilliant Uncirculated,** nearly fully Choice. A seventh boldly lustrous example with some tiny bag marks in the fields.

From the Lawrence C. Licht Collection.

1733 **1925 Brilliant Uncirculated** or better. An eighth. This yellow-gold jewel deserves a close look. Awash in frosty mint lustre, this coin is sure to please.

1734 **1925 Brilliant Uncirculated** possibly Choice. A ninth. The virtual twin of the previous lot and equally deserving of a close inspection.

1735 **1925 Brilliant Uncirculated** and virtually Choice. A tenth. This gorgeous piece is only an insignificant pin-scratch away from a full Choice designation or better.

1736 **1925 Brilliant Uncirculated** with strong claims to Choice. An eleventh. This frosty well struck beauty has little if anything holding it back from a higher designation.

1737 **1925 Brilliant Uncirculated** and better. A twelfth. Satin smooth fields and bold design detail define this lustrous yellow gold coin's distinctive appeal.

1738 **1925 Brilliant Uncirculated** or finer. A thirteenth. Frosty pale gold lustre characterize this specimen. Close inspection reveals the occasional minor tic appropriate to the grade.

1739 **1925 Brilliant Uncirculated.** A fourteenth solid specimen without any major distractions. Scattered minor surface marks are present as one would expect in this grade.

1740 **1925 Brilliant Uncirculated.** A fifteenth. A satisfying example free of any serious problems. Some minor scuffs are present as is usual in this condition.

VERY SCARCE 1925'S' DOUBLE EAGLE

Lot No. 1741

1741 **1925'S' Brilliant Uncirculated,** and boasting the forceful mint frost of a much higher grade. Attractive lime-gold and rich amber tones fortify this coin's fresh surfaces. Patient examination reveals a long, thin unfortunate scratch that traverses the eagle's wing, ending up at the 'W' of TWENTY on the reverse. Otherwise, this specimen would be among the most attractive of only several hundred survivors of a date that saw a mintage of nearly four million pieces.

1742 **1926 Choice Brilliant Uncirculated,** perhaps full Gem. Virtually flawless surfaces enhance the well executed devices while luxuriant golden lustre completes this outstanding example.

1743 **1926 Brilliant Uncirculated.** A second. A pleasing specimen. Some scattered tics and rim bruises on both sides suitable for the grade.

1744 **1926** A third. Choice About Uncirculated in strict terms of wear. Close examination reveals that rims have been filed on both sides.

From the Lawrence C. Licht Collection.

DELIGHTFUL 1926'S' DOUBLE EAGLE

Lot No. 1745

1745 **1926'S' Brilliant Uncirculated** with claims to the Choice category. Deep red-gold lustre covers both the smooth fields and exacting reliefs. Careful review under a glass will discover a few bagmarks of minor visual significance. A classic rarity of the series, called Low R-6 by Akers in basic Mint State, High R-6 above this grade level.

From the Lawrence C. Licht Collection.

Lot No. 1746

1746 **1927 Superb Gem Brilliant Uncirculated.** Deep orange-gold toning over lovely surfaces. Boldly struck and quite attractive for the grade. PCGS MS66.

Lot No. 1747

1747 **1927 Gem Brilliant Uncirculated.** A second. Here is a frosty example that has medium golden toning. A crisp strike further enhances the eye appeal of this lovely coin. NGC MS65.

1748 **1927 Very Choice Brilliant Uncirculated.** A third. A silky smooth example that has medium gold toning. Some minor marks but overall a very pleasing example of this late date. NGC MS64.

1749 **1927 Choice Brilliant Uncirculated.** A fourth. Blazing mint lustre is apparent over the boldly struck devices.

1750 **1927 Choice Brilliant Uncirculated.** A fifth. A pristine sunset radiance is quite distinct on this stunning example. First Generation PCGS MS62.

Ex Christie's Auction, April 1994, lot 428.

1751 **1927 Choice Brilliant Uncirculated** on the verge of full Gem. A sixth. Opulent golden lustre permeates the entire surface of this meticulously struck jewel.

1752 **1927 Choice Brilliant Uncirculated.** A seventh gorgeous example with shimmering satiny surfaces complimenting a sharp strike. Only an insignificant nick or two away from a higher designation.

1753 **1927 Choice Brilliant Uncirculated.** An eighth. This well struck specimen is immersed in lovely mellow golden toning. The immaculate surfaces possess a silky smooth lustre that further enhances this coin's considerable appeal.

1754 **1927 Choice Brilliant Uncirculated.** A ninth. The abundant icy mint frost gives this coin its distinctive appeal. The sharp detail of its powerfully struck devices is intensified by the contrasting silken surfaces of the unmarred fields. All are accentuated by a delicate hint of pinkish toning.

1755 **1927 Choice Brilliant Uncirculated.** A tenth and a virtual twin of the previous lot save for a tiny copper spot on the reverse. A very pleasing specimen with claims to a higher grade.

1756 **1927 Choice Brilliant Uncirculated.** An eleventh. Another frosty jewel just a tiny tic or two away from being a full Gem. Great look.

1757 **1927 Choice Brilliant Uncirculated.** A twelfth. As above with the visual appeal of a higher grade.

1758 **1927 Brilliant Uncirculated** virtually Choice. A thirteenth. Well struck and lustrous with satiny yellow gold surfaces that are remarkably problem-free.

1759 **1927 Brilliant Uncirculated** virtually Choice. A fourteenth. Boldly struck with copious amounts of mint frost bathing satiny lemon gold surfaces.

1760 **1927 Brilliant Uncirculated** and on the cusp of Choice. A fifteenth. This coin has particularly attractive satiny fields with sharply struck devices. Two small toning spots can be seen on the obverse.

1761 **1927 Brilliant Uncirculated.** A sixteenth. Choice were it not for a contact mark concealed on the eagle's wings. Sharply struck with rich frosty lustre and underlying silken surfaces.

1762 **1927 Brilliant Uncirculated** perhaps Choice. A seventeenth. An outstanding specimen with great detail and surfaces boasting rich orange toning over beautiful satiny lustre.

1763 **1927 Brilliant Uncirculated** possibly Choice. An eighteenth. Glowing with frosty lustre over pale gold satin surfaces that are remarkably problem-free.

1764 **1927 Brilliant Uncirculated** with claims to Choice. A nineteenth. This coin has considerable visual appeal, but an obverse nick holds it back from the higher designation.

1765 **1927 Brilliant Uncirculated** with claims to Choice. A twentieth. Beautiful lustre and satiny surfaces of a higher grade save for a nick on the obverse and a second concealed in the feathers of the eagle.

1766 **1927 Brilliant Uncirculated** virtually Choice. A twenty-first. Take the time to give this coin a close inspection. The razor sharp strike jumps right off the surface of the coin and the fields have a reflective quality that give this piece the look of a Gem.

1767 **1927 Brilliant Uncirculated.** A twenty-second pleasing specimen. There are some scattered tics on both sides and a small copper spot at 3:00 on the obverse.

1768 **1927 Brilliant Uncirculated.** A twenty-third. Vibrant mint frost is combined with boldly detailed surfaces. First Generation PCGS MS61.

Ex Christie's Auction, April 1994, lot 428.

1769 **1927 Brilliant Uncirculated.** A twenty-fourth. A Choice coin in terms of strike and lustre. However there are some visible minor obverse lines.

1770 **1927 Brilliant Uncirculated.** A twenty-fifth. Ample satiny lustre creates attractive eye appeal. Well struck and boldly detailed.

Lot No. 1771

1771 **1928 Superb Gem Brilliant Uncirculated.** Deep orange-gold toning over boldly struck surfaces. The lustre is first rate and gives this coin high quality eye appeal. PCGS MS66.

1772 **1928 Choice Brilliant Uncirculated.** Another. Coruscating red-gold lustre laves the smooth fields and crisply defined reliefs.

From the Lawrence C. Licht Collection.

1773 **1928 Choice Brilliant Uncirculated.** A third wonderfully lustrous coin of virtually identical visual quality and bold appeal.

From the Lawrence C. Licht Collection.

1774 **1928 Choice Brilliant Uncirculated.** A fourth. Lustrous yellow gold surfaces with just a hint of rose toning in the area of the central devices on both sides enhance the strong visual appeal of this bold, problem-free specimen.

1775 **1928 Brilliant Uncirculated** virtually Choice. A fifth. Well struck and lustrous with rich yellow gold surfaces that are remarkably problem-free.

1776 **1928 Brilliant Uncirculated** also virtually Choice. A sixth. Boldly struck and drenched in frosty mint lustre. This coin has the look of a higher grade.

1777 **1928 Brilliant Uncirculated** on the cusp of Choice. A seventh. Meticulous strike team up with satiny lustre and outstanding surfaces to make this coin worthy of close inspection.

1778 **1928 Brilliant Uncirculated** with claims to Choice. An eighth. Characteristics very similar to the previous several lots with some minor contact marks.

1779 **1928 Brilliant Uncirculated.** A ninth marvelous specimen radiant with frosty mint lustre and a wisp of delicate rose toning. This coin has the visual appeal of a much higher grade.

1780 **1928 Brilliant Uncirculated.** A tenth. This handsome specimen is glowing with yellow gold lustre cascading over virtually flawless surfaces. As with the previous lot, this coin has the look of a higher grade.

1781 **1928 Brilliant Uncirculated.** An eleventh. A well struck example. A few minor reverse rim bruises and two parallel cuts in the eagle's wing stand between this coin and a higher designation.

1782 **1928 Brilliant Uncirculated.** A twelfth. Subdued lustre floats on underlying silky surfaces to give this coin its undeniable appeal.

1783 **1928 Brilliant Uncirculated.** A thirteenth. Several marks in the left obverse field detract somewhat from this otherwise well executed and lustrous specimen.

1784 **1928 Brilliant Uncirculated.** A fourteenth. A satisfying example with satiny surfaces and soft mint lustre.

1785 **1928 Brilliant Uncirculated.** A fifteenth. Superb mint orange lustre covers undisturbed central devices. First Generation PCGS AU58.

Ex Christie's Auction, April 1994, lot 428.

1786 **1928** A sixteenth. Choice About Uncirculated. Abundant orange-peel frost is coupled with very lightly worn surfaces. First Generation PCGS AU50.

Ex Christie's Auction, April 1994, lot 428.

1787 **1928** A seventeenth. Choice About Uncirculated. A coin that has been lightly wiped giving the high points an unnatural appearance. Well struck with some original lustre still remaining.

RARE 1795 SMALL EAGLE 15 STAR EAGLE

Lot No. 1789

NEAR-MINT STATE 1796 EAGLE

Lot No. 1790

U. S. EAGLES ($10.00 GOLD)

U. S. CAPPED BUST EAGLES

ATTRACTIVE 1795 EAGLE

Lot No. 1788

1788 **1795 Taraszka 1. Breen 1-A (R-3+). 13 Leaves.** About Uncirculated. Attractive mint bloom comes through the greenish-gold toning. The central areas are well struck with some areas of the rim weak due to light mint-made adjustment marks. The fields show light hairlines and a few insignificant marks. A decent example of this first year that the U. S. Mint produced Ten Dollar Gold coins.

RARE 1795 SMALL EAGLE 15 STAR EAGLE

Lot No. 1789

1789 **1795 Tar.4, Br.3-B (R-5). 13 Leaves.** About Uncirculated. Tip of the '5' in this date does not touch the bust. There are 15 obverse stars, 13 leaves in the reverse branch that define this bold variety. Wear must be described as minimal, and generally smooth fields display colorful rose-red coalescing around the reliefs for outstanding beauty. This handsome coin fits neatly into the lower half of Taraszka's listing of "significant specimens" for the variety, comprising three About Uncirculated coins, two basic Mint State pieces and one near-Gem. The Dannreuther-Garrett 10-year auction listing records only two offerings of this specific die variety. This coin's appearance presents both a challenge and an opportunity for the determined collector.

From the Lawrence C. Licht Collection.

NEAR MINT STATE 1796 EAGLE

Lot No. 1790

1790 **1796 Tar.6. Br.1-A (R-4).** Choice About Uncirculated and still retaining plenty of reflectivity in the more protected areas of the design on both the obverse and reverse. Only light friction is evident on the high points and in the open areas of the fields. The central strike of this specimen is significantly better than the norm, as there is quite a bit of reverse definition at the eagle's eye, nostril, and breast feathers. The central obverse hair curls, likewise, are sharper than typically encountered. A shallow reverse edge bump at 3:00 is the only detraction warranting special mention on this otherwise well balanced example. **Very rare.** Hilt believes that these 1796 dated eagles were not struck until 1797 and were delivered on four dates in that same year (March 25, April 8, April 20, and May 2) thus arriving at a total mintage of *3,615 pieces*. The *Redbook* mintage of 4,146 pieces represents the number of coins delivered in 1796, many or all of which conceivably were dated 1795. NGC AU58.

RICHLY TONED 1800 EAGLE

Lot No. 1791

1791 **1800 Tar.23. Br.1-A (R-4).** About Uncirculated. Richly toned in yellow-gold and orange-gold hues, this specimen has the appeal of a higher grade. The strike is generally strong, but for the characteristic weakness at the fourth obverse star, and the lustre is quite good in the fields. A few field marks and some tics at the rims are noted for completeness of discription for this specimen of the only die variety of the 1800 date.

Ex Stack's Auction, March 1990, lot 1139.

REFLECTIVE 1801 EAGLE

Lot No. 1792

1792 **1801 Tar.25. Br.2-B (R-3).** Choice About Uncirculated. Mirror-like reflectivity lies in the protected areas of the legends and stars on this gently circulated specimen. Rich amber tones at the peripheries join glowing, dominant yellow-gold surfaces. Here is a well struck and rather appealing specimen of this most common die marriage among the early Eagles, 1795-1803.

Ex Christie's Auction, February 1989, lot 720.

APPEALING 1803 LARGE STARS EAGLE

Lot No. 1793

1793 **1803 Tar.28, Br.1-A (R-4). Large Stars.** Choice About Uncirculated, virtually Mint State. Partial lustre complements a strongly detailed strike, giving this delightfully reflective gold coin its strong personality. Deep yellow-gold surfaces show faint traces of whitish deposit and a few hairlines in the fields. A small copper stain clings to the upper left reverse rim. The Dannreuther-Garrett auction listing confirms the comparative rarity of the Large Stars varieties, showing them to be offered very infrequently in comparison to the Small Stars coins.

From the Lawrence C. Licht Collection.

U. S. LIBERTY HEAD EAGLES

1794 **1841** Extremely Fine. Light yellow gold surfaces show a sparkle of surviving lustre. Gently cleaned at one time, only one example of this grade appeared among the 33 listed in the 10-year Dannreuther-Garrett auction record.

From the Lawrence C. Licht Collection.

RARELY OFFERED 1841'O' EAGLE

Lot No. 1795

1795 **1841'O'** Extremely Fine or better. Charming, green-gold surfaces define this wonderful specimen of this *first New Orleans issued Liberty Head Eagle.* A glass reveals hints of glowing mint frost surrounding the stars and devices, and the fields are remarkably free of the often disfiguring bagmarks that plague this **rare** issue. A single severe surface mark fortunately remains well hidden at Miss Liberty's jawline, and a single copper mark is noted below the eagle's wing on the reverse. Here is a very appealing specimen *of less than 100 probable survivors of an issue of just* pieces.

1796 **1842'O'** Extremely Fine. Wear appropriate to this relatively high grade is accompanied by a few scattered bagmarks of no particular visual importance. Here is an interesting early New Orleans Liberty date.

From the Lawrence C. Licht Collection.

1797 **1843'O'** Fine to Very Fine. Trouble-free circulation suggests an intense circulating life for this elusive Branch Mint date. Faint red-gold adds to this coin's visual appeal.

From the Lawrence C. Licht Collection.

SPARKLING 1847'O' EAGLE

Lot No. 1798

1798 **1847'O'** About Uncirculated. A bold strike is evident in the sharply defined stars, legends and devices, particularly on the reverse. Bright fields enrich this lightly circulated New Orleans coin.

From the Lawrence C. Licht Collection.

MINT STATE 1849 EAGLE

Lot No. 1799

1799 **1849 Brilliant Uncirculated,** bordering on a Choice designation. Here is a very high quality survivor of this magical Gold Rush year. Cartwheel lustre is quite flashy and borders on a prooflike quality on this brilliant yellow-gold specimen. Strike is a bit flat at Miss Liberty's finer points and on the stars, but the overall bold appearance makes this an ideal specimen of the No Motto type.

Ex Christie's Auction, March 1987, lot 707.

Lot No. 1800

1800 **1850 Large Date.** Choice About Uncirculated. Pleasing mint lustre of a flashy quality joins this specimen's even, pale golden toning and well struck devices. Here is a lightly circulated No Motto type ideally suited for an expanded U.S. Gold Type Set.

Ex Stack's Auction, March 1990, lot 1166.

Lot No. 1801

1801 **1850 Small Date.** Very Fine to Extremely Fine. High date shows a nearly closed '5'. Some lustre circles the reliefs, wear is free of special problems, light golden surfaces offer their own beauty. The Small Date variety is *very scarce.*

From the Lawrence C. Licht Collection.

LUSTROUS 1852 EAGLE

Lot No. 1802

1802 **1852 Brilliant Uncirculated.** This pale yellow-gold specimen was impressed with a needle sharp strike. Pleasing frosty mint lustre clings to the design elements of this remarkable example. Although not a rare date, any Mint State No Motto Eagle is quite scarce.

1803 **1852** About Extremely Fine. A second. Greenish-gold fields are joined by glowing rose-orange lustre at the edges of the devices and legends.

1804 **1852** Choice Very Fine. A third. Red-gold outlines and accentuates the reliefs and devices, creating an interesting visual suggestion of higher grade.

From the Lawrence C. Licht Collection.

FASCINATING 1853/2 OVERDATE EAGLE

Lot No. 1805

1805 **1853/2** Choice About Uncirculated. This date shows the loop and part of the base of a '2' in and under the '3'. This desirable, high grade overdate is characterized by light circulation and ample lustre highlighting the bold quality of this specimen.

From the Lawrence C. Licht Collection.

SPLENDID 1854'O' SMALL DATE EAGLE

Lot No. 1806

1806 **1854'O' Small Date.** Choice About Uncirculated. '5 4' are separated in this well-positioned date, distant from the truncation. A forceful strike is highlighted by lustre around the bold reliefs, the color is bright and thoroughly pleasing.

From the Lawrence C. Licht Collection.

Lot No. 1807

1807 **1854'S'** Choice Extremely Fine. Here is a very acceptable example of the first San Francisco date, bearing some lustre around the reliefs and generally moderate circulation.

From the Lawrence C. Licht Collection.

Lot No. 1808

1808 **1855 Brilliant Uncirculated** and essentially in the Choice category. Magnificent full canary-yellow lustre glorifies an exacting strike. The obverse bears one or two light marks of the most insignificant nature which alone keep this gleaming piece from a higher grade.

From the Lawrence C. Licht Collection.

IMPORTANT 1856'O' EAGLE

Lot No. 1809

1809 **1856'O'** Choice About Uncirculated. Here is a fully lustrous specimen boasting semi-prooflike flash at the edges of the devices and legends. The central strike is a trifle above average for this notoriously ill-defined issue, the reverse exhibiting the characteristically bolder strike than the obverse. Rich, green-gold toning with hints of orange define this very attractive survivor *of just 15,000 pieces minted of this date.*

Ex Stack's Auction, March 1990, lot 1182.

A close examination with a glass reveals tiny rust pits around LIBERTY that were in the die, so noted for the researcher of die states.

1810 **1857** Choice Extremely Fine. Amber-gold lustre haloes the stars and devices on this rich wheat gold toned specimen.

Ex Amon G. Carter, Jr. Family Collection (Stack's, January 1984, lot 758).

EXQUISITELY TONED 1857'O' EAGLE

Lot No. 1811

1811 **1857'O'** Choice Extremely Fine, bordering on an About Uncirculated grade. Semi-prooflike lustre abounds on this gently circulated coin featuring abundant copper highlights around the stars and in the crevices of the devices. Central design motifs and peripheral legends are well-defined on this popular New Orleans mint rarity. Here is a highly eye-appealing survivor *of just 5,500 struck of this date.*

Ex Stack's Auction, March 1990, lot 1185.

SCARCE 1860 EAGLE

Lot No. 1812

1812 **1860** Extremely Fine. Limited and trouble-free wear as well as enough lustre to highlight the bold devices give this coin its sure appeal. *Just 15,055 business strikes were produced of this issue.*

From the Lawrence C. Licht Collection.

1813 **1861** Extremely Fine. Reliefs show the faintest hint of red-gold, standing out from partly lustrous fields with a few minute marks.

From the Lawrence C. Licht Collection.

1814 **1861, 1878** Extremely Fine to About Uncirculated in terms of wear. Surfaces exhibit gentle mint frost despite a light past cleaning on this pairing. **2** pieces.

RARELY OFFERED 1864 EAGLE

Lot No. 1815

1815 **1864** Extremely Fine, or a bit bitter. Smooth, orange-gold toning dominates this specimen featuring coppery mint frost in the most protected areas of the devices and legends. Very well struck and a highly pleasing survivor of *just 3,530 business strikes* produced in this Civil War year. This Philadelphia mint issue is notoriously **rare,** with only about two dozen auction appearances in the last decade or so.

SCARCE 1865'S' EAGLE

Lot No. 1816

1816 **1865/981'S' Normal Date over Inverted Date. Breen 6948.** A lovely, perfect Fine specimen of this most amazing repunched date variety. Upon first try, the die preparer punched the date logotype upside down into the die. Upon realizing his mistake, he punched in the date correctly but did not do a very thorough job of effacing his initial mistake, leaving this amazing die variety for future generations of collectors to enjoy. Glowing copper-orange toning at the peripheries lends added life to this evenly worn, mustard orange specimen.

Ex Stack's Auction, March 1990, lot 1204.

APPEALING 1866'S' NO MOTTO EAGLE

Lot No. 1817

1817 **1866'S' No Motto.** Extremely Fine. Deep coppery-gold toning highlights the crisp devices on this attractive example of a scarce and desirable San Francisco date. This No Motto issue is measurably scarcer than the succeeding With Motto type and this coin will repay close study. *A mere 8,500 pieces of the No Motto type of 1866'S' were coined.*

From the Lawrence C. Licht Collection.

NEAR-GEM PROOF 1875 GOLD EAGLE

Lot No. 1818

EXQUISITE GEM PROOF 1899 EAGLE

Lot No. 1836

NEAR-GEM PROOF 1900 EAGLE

Lot No. 1837

NEAR-GEM PROOF 1875 GOLD EAGLE

The Byron Reed Specimen

Lot No. 1818

1818 **1875 Very Choice Brilliant Proof.** A powerful reflective gleam distinguishes this coin's glass-smooth fields. Devices stand out with lightly frosted beauty. Here is a spectacularly rare date boasting *only 20 Proofs* and 100 business strikes. Breen traced only 7 examples in his *Proof Encyclopedia,* but did not know of this piece and its companions that were long in residence as part of the historic Byron Reed Collection in the Omaha Public Library. With the Half Eagle and $3 listed under those denominations, this date is one of the most exciting rosters of sheer rarity among all 19th century Gold dates. Only five examples of this Proof date appear in the Dannreuther-Garrett 10-year auction record, none finer than the present example. This state of preservation appears to be the highest that is generally accessible to today's collectors. The 1982 Eliasberg coin was described at Proof-65; Stack's Amon G. Carter Collection was highlighted by a Brilliant Proof, whose rarity was underscored by the notation "Only six appearances at auction in about 35 years." No example of this Proof rarity appeared in the Garrett, James A. Stack or the Dallas Bank Collections, This coin's appearance offers an historic opportunity for far-sighted bidders in this sale.

Ex Byron Reed Collection (Spink America Sale 8450, October 1996, part of lot 174).

1819 **1880** Choice About Uncirculated. Plentiful lustre and a few very minor marks define this pleasing example.

From the Lawrence C. Licht Collection.

1820 **1881** Choice About Uncirculated. Lustre is full and boldly appealing on this virtually Mint State example of the later Liberty dates.

1821 **1881** Choice About Uncirculated. A second richly lustrous near Mint State example boasting well balanced surfaces and especially reflective fields.

1822 **1881, 1886'S'** About Uncirculated. The first is copper-gold, the second is yellow-gold and decidedly more lustrous. **2** pieces.

FROSTY 1881'CC' EAGLE

Lot No. 1823

1823 **1881'CC' Brilliant Uncirculated,** perhaps a bit finer. Frosty surfaces exude a greenish-gold patina. Some scattered bagmarks including a nick on the cheek. Well struck with good lustre. *Scarce, as only 24,015 pieces struck.* A decent example of this early Carson City Mint product.

LUSTROUS 1881'O' EAGLE

Lot No. 1824

1824 **1881'O'** Choice About Uncirculated. This outstandingly handsome, solidly lustrous New Orleans coin is *one of only 8,350 struck* and ranks among the desirable Branch Mint coins of this era that are eagerly sought by collectors. This grade places the coin in the middle rank among the 25 examples listed in the 10-year Dannreuther-Garrett record.

From the Lawrence C. Licht Collection.

1825 **1882, 1902** Choice About Uncirculated. Just a touch of cabinet friction is all that separates from this lustrous pairing from Mint State designations. **2** pieces.

HIGH GRADE 1882'CC' EAGLE

Lot No. 1826

1826 **1882'CC'** About Uncirculated. A pleasing yellow-gold coin displaying evidence of mild circulation. Rich lustre clings to the devices, giving the impression of a higher grade. *A scarce Carson City issue with a mintage of only* pieces.

1827 **1886'S'** About Uncirculated. Attractive with just light circulation and nice lustre; **1907'S'** About Uncirculated or better. Lustrous and near-Mint State, but with some hidden scratches inside the lower right obverse denticles. **2** pieces.

1828 **1888'O'** Choice About Uncirculated. Lustre is especially rich at the peripheries on this boldly struck, attractive example of a significant Branch Mint date.

From the Lawrence C. Licht Collection.

CHOICE 1891'CC' EAGLE

Lot No. 1829

1829 **1891'CC' Choice Brilliant Uncirculated.** Lovely cartwheel lustre over well struck surfaces. A thin hairline on the face is this coin's major detraction. Nice eye appeal.

1830 **1891'CC'** Extremely Fine. A second. A sharply impressed, wide-spaced Carson City mintmark appears on this lightly worn, subtle copper-red toned example of this late Carson City date.

From the Lawrence C. Licht Collection.

1831 **1892'O'** About Uncirculated. This rich amber-gold coin is quite flashy. This example was struck early in the life of the dies, as evidenced by the mirror-like reflectivity of the protected lustre. Although this coin did circulate for a brief period, it still maintains a somewhat **prooflike** appearance. ANACS AU53.

1832 **1893, 1899 Brilliant Uncirculated.** Here is a frosty pairing featuring salmon hues in and around the well struck devices. **2** pieces.

1833 **1894'O'** Choice About Uncirculated. Lustre is charmingly intense with some deep peripheral toning in the denticles. Some light hairlines recall a past cleaning.

From the Lawrence C. Licht Collection.

1834 **1895'O'** Choice About Uncirculated, on the brink of Mint State. Heavily lustrous surfaces offer a few scattered hairlines in the otherwise smooth fields.

From the Lawrence C. Licht Collection.

IMPRESSIVE 1896 PROOF GOLD EAGLE

Lot No. 1835

1835 **1896 Very Choice Brilliant Proof.** Impressive yellow-gold with some deeper shades over well struck surfaces. Gorgeous cameo effect gives this coin tremendous eye appeal. One of *only 78 Proofs struck for this year.* A minuscule reeding mark on the obverse. In an early NGC holder graded NGC PF64CAMEO.

EXQUISITE GEM PROOF 1899 EAGLE

Lot No. 1836

1836 **1899 Gem Brilliant Proof.** Frosty devices give a lovely cameo contrast against icy smooth fields. The rich honey gold surfaces are pristine and highly reflective. The strike is incredibly bold, as should be expected of a Proof. All of these characteristics come together for superb eye appeal. Proof gold coins are among the most cherished of all numismatic items and an example of this caliber is sure to illicit spirited bidding. One of *a mere 86 coins minted!*

From the Lawrence C. Licht Collection.

This coin is part of an original 1899 gold Proof Set. For the $2.50, $5 and $20, please see lots 2125, 1994 and 1462, respectively.

BREATH-TAKING NEAR-GEM PROOF 1900 EAGLE

Lot No. 1837

1837 **1900 Very Choice Brilliant Proof.** Here is one of the finest of *a Proof mintage of onl* pieces. Magnificent deep glass-mirror fields contrast dramatically with brighter frosty yellow stars, letters and devices. This glittering near-Gem displays a jewel-sharp strike with a faint trace of copper-red among the denticles. Only nine Proofs have appeared at auction over 10 years, according to Dannreuther-Garrett, and only four graded higher than this splendid example.

From the Lawrence C. Licht Collection.

NEAR-GEM 1901 EAGLE

Lot No. 1838

1838 **1901 Very Choice Brilliant Uncirculated.** Lovely greenish-gold toning over frosty surfaces. A very handsome example that has just a few light bagmarks from a higher grade.

1839 **1901'O' Brilliant Uncirculated.** Flashy orange-gold lustre is joined by some of the typical marks on scuffs on this scarce 20th century issue.

1840 **1901'S' Brilliant Uncirculated,** perhaps a bit better. Greenish-gold toning over frosty surfaces. Well struck and attractive.

1841 **1903'O' Brilliant Uncirculated.** Rich yellow lustre complements a dynamic strike, a glass finds a couple of bag scratches in the obverse field.

From the Lawrence C. Licht Collection.

1842 **1904** Choice About Uncirculated. Nearly full lustre is especially bold around the sharply defined denticles and rims, reverse shows a vertical hairline at center.

From the Lawrence C. Licht Collection.

1843 **1906'D' Brilliant Uncirculated.** A boldly struck coin that is coupled with enticing mint lustre. A few trivial bagmarks keep this specimen from a higher status.

1844 **1906'D'** Choice About Uncirculated. A second. Deep yellow-gold mint lustre is nearly complete on this example of the first Denver date.

From the Lawrence C. Licht Collection.

1845 **1906'D'** About Uncirculated. A third. Deeper gold surfaces are largely lustrous with a mere wisp of lightest circulation.

From the Lawrence C. Licht Collection.

1846 **1906'D', 1906'S' Brilliant Uncirculated.** Both are medium yellow gold with cartwheeling lustre. **2** pieces.

1847 **1906'O' Brilliant Uncirculated** and nearly **Choice.** This coin is bathed in frosty lustre for a pleasing look.

1848 **1906'O' Brilliant Uncirculated.** A second. Frosty mint bloom is found gracing the yellow-gold surfaces.

1849 **1907 Brilliant Uncirculated.** Deep orange-gold toning over satiny surfaces. Well struck with decent eye appeal.

OUTSTANDING 1907 WIRE EDGE EAGLE

Lot No. 1850

CHOICE 1907 ROLLED EDGE EAGLE

Lot No. 1852

SATINY NEAR-CHOICE 1930'S' EAGLE

Lot No. 1880

U. S. INDIAN HEAD EAGLES - A COMPLETE SET

OUTSTANDING 1907 WIRE EDGE EAGLE

Lot No. 1850

1850 **1907 Wire Edge. With Periods** before and after each word of E PLURIBUS UNUM. **Very Choice Brilliant Uncirculated.** This highly distinctive type was listed as a Pattern by Dr. J. Hewitt Judd (Judd 1901 in the new edition), although numismatists know today that it was intended for circulation. *Only some 500 pieces were struck with this distinctive design features.* Rich yellow-gold toning covers smooth gold surfaces that have a tantalizing number of the characteristics identified with the Satin or Roman Finish Proofs. No detractions are visible, adding powerfully to the overall beauty of this majestic coin. This design shows high relief that was not adequately protected by the flat rim, which also prevented proper stacking in daily commerce. Like Saint Gaudens' more widely publicized Ultra High and High Relief Double Eagles, this experimental first design was an artistic triumph but a mechanical failure. This unusually handsome coin is very conservatively graded PCGS MS64 and is housed in a first generation holder.

This lovely coin, designed by Augustus Saint Gaudens, was swiftly taken out of production after the stacking problems became apparent. It was succeeded by the broader rolled edge design.

ANOTHER 1907 WIRE EDGE EAGLE

Lot No. 1851

1851 **1907 Wire Edge. With Periods** before and after each word of E PLURIBUS UNUM. (Listed as Judd 1901 in the new edition). A second. Choice About Uncirculated. A few light hairlines can be searched out, but none of these are particularly detrimental to the coin's overall appeal. An abundance of delightful lustre remains on the surfaces of this pleasing coin to assure a satisfying overall appearance. *Rare and desirable.*

LOVELY 1907 ROLLED EDGE EAGLE

Lot No. 1852

1852 **1907 Rolled Edge. With Periods** before and after each word of E PLURIBUS UNUM. Judd 1903 in the new edition. **Choice Brilliant Uncirculated.** Deeply glowing, satiny orange-gold lustre creates tremendous eye appeal for this satisfying piece. A few trivial marks do not detract from this coin's appeal. This was the first modification of Saint Gaudens' design after the Wire Rim type. The high "rolled" edge was intended to provide more protection than the flat rim to the devices but it also closely crowded the stars and reverse legend. Mint Superintendent John S. Landis found it unsatisfactory and so informed Treasury Secretary Frank Leach in a letter accompanying one each of the Rolled Edge and the later 1907 No Periods design. Landis stated that the indistinct strike shown by the Rolled Edge coin suggested sweating, a heating method that removed measurable amounts of gold from a genuine coin. Perhaps this assertion was the final blow to the Rolled Edge design. *Very rare with only about 42 coins surviving from an original mintage of about 20,000 to 34,100 pieces struck.* The greater part of this mintage was destroyed by melting.

Although these coins stacked better than the Wire Edge Eagles, there were striking difficulties and the edge was still not broad enough to stand the rigors of commercial usage. This lead to the introduction of the No Periods design with a much broader edge.

1853 **1907 No Periods.** Choice About Uncirculated. Full mint lustre cascades over the surfaces. Some minor facial marks, otherwise this coin has a nice appearance.

1854 **1908 No Motto.** Choice About Uncirculated. A moderate amount of facial marks over very frosty surfaces. Well struck.

1855 **1908'D' No Motto.** Choice About Uncirculated and close to full Mint State. Orange-gold toning over frosty surfaces. Decent lustre for this date.

1856 **1908 With Motto. Brilliant Uncirculated.** Lovely greenish-gold toning over pleasing surfaces. Well struck. A very nice type coin.

Lot No. 1857

1857 **1908'D' With Motto. Brilliant Uncirculated.** Full mint lustre over satiny surfaces. Some shallow facial scratches, otherwise this coin's surfaces are decent for the grade.

SCARCE 1908'S' EAGLE

Lot No. 1858

1858 **1908'S'** Extremely Fine. Lustre remaining in the protected areas. Light yellow-gold toning over nicely preserved surfaces. A slightly *scarcer* date.

1859 **1909** About Uncirculated. Attractive yellow-gold toning over well struck surfaces. A few facial marks are noted.

1860 **1909'D'** About Uncirculated. An evenly balanced example that has decent lustre and good surfaces for the grade.

Lot No. 1861

1861 **1909'S'** Choice About Uncirculated and very close to full Mint State. Frosty surfaces with yellow-gold toning. Sharply struck and attractive for the grade.

1862 **1910 Brilliant Uncirculated.** Full radiant lustre over nice surfaces. A tiny obverse rim nick and a similar one on the reverse are noted for accuracy.

1863 **1910'D' Brilliant Uncirculated,** nearly Choice. Greenish-gold toning accentuates the beauty of this example. Full mint bloom over well preserved surfaces. A pleasing coin for the grade.

1864 **1910'S'** Choice About Uncirculated. Attractive orange-gold toning over well struck surfaces. Great lustre with a shallow facial scratch that provides this coin's only problem.

1865 **1911 Brilliant Uncirculated.** Gorgeous greenish-gold toning over satiny surfaces. A few tiny marks but none too serious. A very pleasing type coin.

1866 **1911'D'** Very Fine. Evenly worn with no major detractions except for a pair of reeding marks near the eagle's head. *Scarce.*

1867 **1911'S'** Choice About Uncirculated with strong claims to Mint State. Full mint lustre over sharply struck surfaces. A minor rim nick on the obverse does not detract significantly.

1868 **1912 Brilliant Uncirculated,** and virtually of Choice quality. Deep yellow-gold toning over well preserved surfaces. Well impressed with a minimum of marks.

1869 **1912'S'** About Uncirculated. Frosty surfaces are bright from a past dipping. Some original lustre is still present about the rims.

1870 **1913** About Uncirculated. Pale yellow-gold toning over frosty surfaces. Well struck. A nick on the cheek.

RARE 1913'S' EAGLE

Lot No. 1871

1871 **1913'S'** Choice About Uncirculated and on the verge of full Mint State. Pale orange-gold toning gives this coin wonderful appeal. A minuscule nick on the cheek is this coin's only detraction. A lovely example of this *rare* date.

1872 **1914** Choice About Uncirculated or better. Orange-gold toning over frosty surfaces. A pleasing strike gives this coin added appeal.

1873 **1914'D' Brilliant Uncirculated.** Frosty surfaces exude yellow-gold toning. Sharply struck and attractive.

1874 **1914'S'** Extremely Fine. Some faded lustre still remains in the protected areas. Yellow-gold patina. Rim weak near the date due to die crumbling.

1875 **1915** Choice About Uncirculated and on the verge of full Mint State. Deep orange-gold toning over well preserved surfaces. A wholesome coin that is quite pretty.

Lot No. 1876

1876 **1915'S'** About Uncirculated with a coppery tone in the devices. The fields are mostly yellow-gold and mark-free.

1877 **1916'S'** Choice About Uncirculated and very close to full Mint State. Pale pink and gold toning over frosty surfaces. Well struck and very pleasing for the grade.

ATTRACTIVE 1920'S' EAGLE

Lot No. 1878

1878 **1920'S'** Extremely Fine. Deep coppery-red toning gives this delightful coin its richly colorful appeal. The surfaces show even wear and are untroubled by unusual nicks or scratches. This coin displays some some lustre in the protected areas and is well struck including a full LIBERTY. Although this date has a relatively high reported mintage of 126,500, virtually all were melted without ever leaving the Mint. These coins perished in the wholesale melting that followed in the wake of President Franklin D. Roosevelt's executive orders removing gold and gold notes from circulation in 1933. The date's scarcity can be traced to the sharp economic downturn following World War I. Few coins of this mintage were needed in commerce and remained in Treasury vaults awaiting consignment to the smelter after President Franklin D. Roosevelt's 1933 gold orders. Today the 1920'S' is scarce, desirable and enthusiastically sought in any grade by date and type collectors. David Akers calls it "one of the major rarities of 20th century U.S. gold coins and is even rare in EF and AU condition."

1879 **1926 Brilliant Uncirculated.** Frosty surfaces with pale orange-gold toning. Sharply struck with just some minor bagmarks.

EXCEPTIONALLY SATINY 1930'S' EAGLE

Lot No. 1880

1880 **1930'S' Brilliant Uncirculated,** on the very threshold of fully Choice. A few minute bagmarks deter this cataloger from calling this coin fully Choice but the lustre and the color are certainly of those of the higher grade. Extraordinarily appealing satiny surfaces boast the richest yellow-gold lustre that could be wished. This example is very sharply struck and wholly appealing. *Scarce, with only about 100 or so pieces surviving* from a reported mintage of 96,000. As was the case with the 1920'S', most of this later San Francisco's mintage remained in the Treasury's vaults, to be melted in the wake of President Franklin D. Roosevelt's withdrawal of Gold coins and notes from circulation in 1933. Gold coin researcher David Akers rates this date High R-7 in basic Mint State.

1881 **1932 Brilliant Uncirculated** and virtually of Choice quality. Superb frosty surfaces exhibit yellow-gold toning. Well struck and attractive.

MINT STATE 1933 EAGLE

Lot No. 1882

LOVELY MINT STATE 1933 EAGLE

Lot No. 1882

1882 **1933 Brilliant Uncirculated** and boasting the amazing eye appeal of a much higher grade. This extraordinary coin exhibits the luxurious velvet orange-gold mint bloom that typifies the few known examples of this rare final date of circulating Gold Eagle coinage. The strike is altogether exceptional, resulting in the sharpest detail that might be desired. Close examination under magnification reveals a profusion of tiny swirling hairlines on the Indian's cheek which are nearly invisible to the naked eye. This is the legendary rarity of the Eagle series. Although it had a reasonable reported mintage, all but a mere handful were melted following President Franklin D. Roosevelt's Executive Order removing Gold coins and Gold-backed Notes from circulation in early 1933.

Noted Gold coin researcher David W. Akers estimates that 30 to 35 1933 Eagles are known; the late Walter Breen stated that "only a few dozen were legally released." The Dannreuther-Garrett study lists only eight examples appearing at public auction over a 10-year period. Stack's has handled many examples, two since the 10-year study closed. The Mint State coin in the Dallas Bank Collection climbed to $149,500; our October 1996 Mint State piece brought $90,750. More recently, Stack's offered a near-Gem specimen in the January 2004 sale of the Michaels Collection that realized $172,500 and the Superb Gem graded NGC MS66 that climbed to $718,750. In any grade, the 1933 Indian Eagle is on the "dream list" of most serious collectors of American coins. This handsome specimen will fulfill that dream for some determined collector.

Ex S. Hallock Dupont Collection (Sotheby's, March 1983, lot 222).

VIRTUAL GEM WIRE EDGE 1907 EAGLE

Lot No. 1883

NEAR-GEM ROLLED EDGE 1907 EAGLE

Lot No. 1884

GEM MATTE PROOF 1911 EAGLE

Lot No. 1893

U. S. INDIAN HEAD EAGLES

IMPRESSIVE VIRTUAL GEM WIRE EDGE 1907 INDIAN EAGLE

Lot No. 1883

1883 **1907 Wire Edge. With Periods. Gem Brilliant Uncirculated.** Gorgeous satiny gold lustre is well matched to the immaculately smooth fields and intricately detailed devices. Deeply glowing surfaces project the urgent appeal of an even higher grade. Rims are flat with a trace of the most delicate "fin" or wire edge. *One of about 500 struck* of this first version and date of the dramatic new Saint Gaudens' design that had been enthusiastically encouraged by President Theodore Roosevelt. This first edge treatment was as innovative for the Eagle denomination as the artist's edge treatment for the High Relief $20. The Wire Rim gave a pleasing simplicity to the high relief Indian Head design but unfortunately it interfered with proper stacking. Only a small number of Wire Edge coins was released, including the example Philadelphia dealer Henry Chapman offered to Baltimore numismatic mogul Robert Garrett for $10.06 in February 1908. Experienced Mint "insider" Chapman already knew that both the Wire Rim and Rolled Edge Eagles were going to be rare. This coin is equal in grade and outstanding visual appeal to the piece in our October 2001 Texas Bank Collection and to the Gem in our January 2004 Michaels Collection sale. Akers calls the type High R-6 or Low R-7 in this high grade. Here is a remarkably desirable and very high quality example of this important kick-off issue of the Indian series. PCGS MS65.

Ex Stack's Auction, March 1979, lot 1633.

GORGEOUS NEAR-GEM ROLLED EDGE 1907 INDIAN EAGLE

Lot No. 1884

1884 **1907 Rolled Edge. With Periods. Very Choice Brilliant Uncirculated.** Flawless frosty-glowing gold surfaces combine with an essentially perfect strike to make this a breath-taking virtual Gem specimen of the first date and type of the Saint Gaudens design. Edges are sharply raised and crisply defined, protecting legends and devices that glow with rich vibrant life. This high "rolled" edge was supposed to protect the stars and legend more adequately than the earlier flat rim. It crowded the stars and reverse legend, and the somewhat indistinct detail convinced Mint Superintendent John S. Landis that it made the coins look "sweated," super-heated to "sweat" measurable amounts of gold from genuine coins. Dannreuther-Garrett list 17 auction appearances of the Rolled Edge coinage over 10 years, eight of these exhibiting grades lower than this handsome near-Gem example. This splendid coin is destined to be a centerpiece in some high-quality collection featuring only the best.

From the Lawrence C. Licht Collection.

OUTSTANDING 1907 NO PERIODS EAGLE

Lot No. 1885

1885 **1907 No Periods. Very Choice Brilliant Uncirculated.** A fiery satin-like glow embellishes this entirely "fresh," deep yellow-golden specimen. The reverse feather detail is particularly sharp. PCGS MS64.

Lot No. 1886

1886 **1907 No Periods. Choice Brilliant Uncirculated.** A second, lovely example with greenish-gold and a touch of pink in the devices. Well struck and quite attractive.

1887 **1907 No Periods.** About Uncirculated. A third. Mild circulation, some general lustre shows scattered handling marks including a hairline on the Indian's cheek.

From the Lawrence C. Licht Collection.

1888 **1907 No Periods.** About Uncirculated. A fourth example showing the effects of polishing in the fields and on the devices.

From the Lawrence C. Licht Collection.

1889 **1908 With Motto.** Choice About Uncirculated. A marvelously frosty coin with just a touch of rub.

1890 **1908'D' With Motto.** Extremely Fine. Moderate wear includes scattered marks, minor reverse rim dings and some well concealed central obverse scratches.

NEAR-GEM 1909 INDIAN HEAD EAGLE

Lot No. 1891

1891 **1909 Very Choice Brilliant Uncirculated.** Magnificent mint frost completely engulfs the blemish free surfaces of this superb example. Rich yellow-gold surfaces display needle sharp details. An impressive coin that many would be tempted to call a full Gem.

1892 **1910'D' Brilliant Uncirculated.** Nice lustre over well struck surfaces gives this coin exciting eye appeal. Just a few light tics from a higher grade.

GLORIOUS GEM MATTE PROOF 1911 EAGLE

Lot No. 1893

1893 **1911 Gem Matte Proof.** Devices boast essentially medallic clarity of detail and perfection of strike. The flawless fields are wonderfully smooth and glory in faintly green-gold matte lustre of the most remarkable beauty. *One of 95 Proofs struck,* the smallest mintage for any Gold denomination of this year. Dannreuther-Garrett list eleven auction appearances over a 10-year period, only three of these were Gems. While contemporary collectors opposed Matte Proofs, coins such as this show the results of that process at their best and are now avidly collected and appreciated.

Ex Christie's Auction, December 1992, part of lot 322.

1894 **1911 Brilliant Uncirculated,** or virtually so. Although this coin has not seen any circulation, the surfaces are a trifle glossy from a past light cleaning.

1895 **1911** About Uncirculated. A second. Greenish-gold toning over well struck surfaces. A well balanced example of this popular type coin.

1896 **1911** Extremely Fine. A third. Light wear gives a fascinating matte look to this coin's generally bold devices.

From the Lawrence C. Licht Collection.

LUSTROUS MINT STATE 1911'D' EAGLE

Lot No. 1897

1897 **1911'D' Brilliant Uncirculated.** Here is a sharply impressed example of the lowest mintage date in the series, *with 30,100 struck,* rated High R-7 in Akers' research. Deep red-gold cartwheel lustre shows a flavor of the desirable orange-peel texture that distinguishes many gold coins of the early 20th century. A distinguished coin in quality and in its pedigree. Very scarce, as are the $2.50 and $5.00 of this date.

Ex Stack's Auction, March 1979, lot 1645; previously ex R.L. Miles Jr. Collection (Stack's, October 1968, lot 807).

1898 **1912 Brilliant Uncirculated.** A vibrant coin that is steeped in frosty mint lustre and approaching the Choice designation.

REMARKABLE PROOF 1913 EAGLE

Lot No. 1899

1899 **1913 Superb Gem Matte Proof.** Fabulous mustard-green surfaces that are nearly perfect. The strike is decent although it is a little weak in the curls above the ear. The matte finish is totally unbroken with no "bald spots" that are sometimes seen on this type of Proof. *Only 71 Proofs were struck,* and it is doubtful that many survivors could be as remarkably well preserved as this example. In a first generation PCGS holder and graded PCGS PR66.

Lot No. 1900

1900 **1915 Choice Brilliant Uncirculated** despite a reverse dig on the eagle's shoulder. Outstanding orange-gold toning over satiny surfaces. Boldly struck with decent eye appeal.

1901 **1916'S'** Strong About Uncirculated. Beautiful orange peel lustre boosts the visual quality of both sides of this boldly struck San Francisco coin, long regarded as one of the keys to this short-lived series.

Ex Stack's Auction, March 1979, lot 1656.

Lot No. 1902

1902 **1926 Very Choice Brilliant Uncirculated.** Attractive yellow-gold toning with some coppery-red highlights. The surfaces are pleasing and are above average for the grade. NGC MS64.

Lot No. 1903 *Lot No. 1904*

1903 **1932 Very Choice Brilliant Uncirculated.** Frosty surfaces that are highlighted by coppery-red toning. Excellent lustre defines this beautiful example. NGC MS64.

1904 **1932 Very Choice Brilliant Uncirculated.** Another. Lovely yellow-gold toning with orange-gold highlights. Well struck and lustrous. NGC MS64.

1905 **1932 Choice Brilliant Uncirculated.** A third. Delicate red-gold lustre covers this sharply struck example of the last easily collectible date of the Eagle series.

From the Lawrence C. Licht Collection.

1906 **1932 Brilliant Uncirculated.** A fourth. Pleasing champagne surfaces adorn this well detailed Eagle.

1907 **1932 Brilliant Uncirculated,** from a technical standpoint. A fifth. However a long ago gentle cleaning is evident.

1795 SMALL EAGLE REVERSE HALF EAGLE

Lot No. 1910

CHOICE 1795 BREEN 6-F CLOSE DATE HALF EAGLE

Lot No. 1912

U. S. HALF EAGLES ($5.00 GOLD)

U. S. CAPPED BUST RIGHT, SMALL EAGLE REVERSE HALF EAGLES

APPEALING 1795 WIDE DATE HALF EAGLE

Lot No. 1908

1908 **1795 Breen 1-A (R-5). Wide Date, 3 Berries.** Extremely Fine. Uniform wear, yellow-gold surfaces exhibit a trace of faint red. Some hairlines are seen, mostly in the upper left reverse field. This reverse is particularly distinctive, showing three berries and leaves merging with both 'U' and 'N' of UNITED.

From the Lawrence C. Licht Collection.

SHARPLY DETAILED 1795 HALF EAGLE

Lot No. 1909

1909 **1795 Br.1-A (R-5). Wide Date, 3 Berries.** About Extremely Fine. A second. Cleaning long ago gave this coin's yellow-gold surfaces a fascinating matte-like texture. Light tooling at the top of Liberty's cap and to the left of the 'U' of UNITED suggest the filling of a hole or the removal of a jewelry loop from that area. Nonetheless the design details are quite bold and the edge reeding is strong and essentially unaffected.

FLASHY 1795 SMALL EAGLE REVERSE HALF EAGLE

Lot No. 1910

1910 **1795 Br.1-B (R-5). Brilliant Uncirculated,** and very close to the Choice category. Fully reflective fields magnify the light abrasion. Greenish-gold toning over well struck surfaces. The edge shows a slight warp in one spot which is not uncommon with these early issues. There are some very light and well hidden adjustment marks which are confined to the hair behind the ear. Overall a very flashy coin that should make its new owner quite happy.

FASCINATING 1795 HALF EAGLE

Lot No. 1911

1911 **1795 Br.1-B (R-5).** A second. Extremely Fine in strict terms of wear. This coin's planchet is bent, showing a peppering of tics and some bolder marks in the fields on either side. Although this coin saw its share of harsh handling, it was never holed, nor does it exhibit evidence of jewelry use. Here, basically, is an honest coin that has seen mishandling over the last two centuries of its adventurous career.

CHOICE 1795 BREEN 6-F CLOSE DATE HALF EAGLE

Easily Among the Finest Known Survivors of this Die Variety

Lot No. 1912

1912 **1795 Br.6-F (R-5). Closest Date, Recut 'D'. Choice Brilliant Uncirculated.** An exceptionally detailed strike combines with flashing prooflike lustre to create startling visual impact. Assertive yellow-gold fields and devices show a dash of clear red at the obverse center. There is a considerable degree of cameo contrast that serves to further embellish the allure of this beauty. Careful study reveals some inconsequential reverse field laminations, however it cannot be denied that the present specimen is **easily among the finest known** of this die variety. In fact, it is highly doubtful that more than twenty or so Half Eagles bearing this date and reverse type from all known die varieties combined surpass the quality of the coin offered here! PCGS MS63.

U. S. CAPPED BUST RIGHT, HERALDIC EAGLE REVERSE HALF EAGLES

HIGH GRADE 1798 HERALDIC EAGLE HALF EAGLE

Lot No. 1913

1913 **1798 Br.1-B (R-4+). Large 8, 13 Star Reverse.** About Uncirculated. An advanced crack curves along base of the date, fine die cracks link the eagle's head and lower shield to the rim. Deep yellow gold fields show some faint hairlines and a mark or two can be found with a glass, but the overall quality of this remarkable coin must be called outstanding.

From the Lawrence C. Licht Collection.

PLEASING CIRCULATED 1798 HALF EAGLE

Lot No. 1914

1914 **1798 Br.2-D (R-3). Large 8, 13 Star Reverse.** Fine, or a bit better. A decent example of this type. Light yellow-gold toning. This coin is mostly problem-free with evenly dispersed wear. Surfaces exhibit some very minor hairlines, but this coin is still quite attractive overall. Struck from the late states of the dies, with two large cuds formed at the upper reverse.

UNEVEN DATE 1799 HALF EAGLE

Lot No. 1915

1915 **1799 Br.1-A (R-5). Uneven Date, Reverse Stars Straight.** About Uncirculated, or finer. This obverse shows irregular denticles, the date has '79' close at their tops. The reverse is a holdover from 1798, distinguished by five stars in a straight diagonal line pointing toward the first 'T' in STATES. The coin presents a deep impression of the dies, its highly pleasing deep yellow-gold surfaces bearing a few inconspicuous hairlines.

From the Lawrence C. Licht Collection.

STRIKING 'M OVER M' 1800 HALF EAGLE

Lot No. 1916

1916 **1800 Br.1-C (R-4). M over larger M.** About Uncirculated. Some faint obverse adjustment marks can be discovered at the obverse rim over LIBERTY. A highly distinctive reverse shows the 'M' in AMERICA cut somewhat crudely over a wider underlying 'M'. This pleasing coin is boldly struck even at the centers. Careful study under a glass finds a few light hairlines in the deeply golden fields of this briefly circulated coin.

From the Lawrence C. Licht Collection.

NEAR-GEM 1800 HALF EAGLE

Lot No. 1917

NEAR-GEM 1810 HALF EAGLE

Lot No. 1928

BREATH-TAKING NEAR-GEM 1800 HALF EAGLE

One of the Finest Surviving 1800 Half Eagles

Lot No. 1917

1917 **1800 Br.1-D (R-3). Last Star far from Drapery, Upright of E over Space. Very Choice Brilliant Uncirculated,** on the very cusp of fully Gem. Immaculate, subtly glowing frosty lustre drenches both sides of this knife-sharp strike. Fields are marvelously smooth and virtually mark-free, all reliefs and devices are totally detailed to assure unmatched beauty. Digits in the date lean right, the upright of the 'E' is positioned over the space between clouds and a bold wavy crack links the eagle's left leg through the lower shield to the right leg before proceeding on into the olive leaves. The major grading services have certified only fourteen pieces graded MS-64, with some of these undoubtedly being duplicate submissions. In addition, very few auction records are documented at this grade level, reinforcing this specimen's status as a condition rarity. Here is a near-Gem example of this early date that is as nearly perfect as it must have been when it dropped from the dies.

From the Lawrence C. Licht Collection.

HIGH DATE 1802/1 HALF EAGLE

Lot No. 1918

1918 **1802/1 Br.2-F (R-5). High Date, Imperfect T's.** Choice About Uncirculated, near Mint State. '2' of the date touches the underside of the bust, the '1' shows itself left of center of the '2'. T's in reverse legend show broken bases. This exceptionally handsome overdate displays significant mint lustre surrounding the boldly impressed reliefs. Fields are a rich yellow-gold and a glass shows a trace of adjustment at the rim over 'ICA' of AMERICA. Here is an early 19th century Gold coin that would be truly difficult to duplicate or to improve upon.

From the Lawrence C. Licht Collection.

LUSTROUS 1802/1 HALF EAGLE

Lot No. 1919

1919 **1802/1 Br.2-I (R-4). Brilliant Uncirculated.** Abundant mint lustre over greenish-gold surfaces. Some light marks but none to serious. Well struck on both sides and struck from clashed dies with the shield lines visible in Miss Liberty's ear. This is the late die state of this variety with the crack on the reverse is fully visible. A decent example of this early Half Eagle.

FASCINATING 1803/2 HALF EAGLE

Lot No. 1920

1920 **1803/2 Br.1-C (R-4).** About Uncirculated in strict terms of wear. Careful examination reveals cleaning on obverse, traces of jewelry application near 9:00 and 3:00 on the reverse. The first impression of the eye, however, is quite positive, that of a partly lustrous, bright yellow gold coin.

From the Lawrence C. Licht Collection.

WELL-DETAILED 1803/2 HALF EAGLE

Lot No. 1921

1921 **1803/2 Br.2-D (R-4).** About Uncirculated, and essentially Mint State in terms of wear. In fact, the reverse is Uncirculated in its prooflike glory, with only a few minor mint-made adjustment marks. In a heart-breaking turn of events, however, the obverse fields, especially on the left, have been smoothed. Despite this problem, the coin still retains an overall enticing appearance.

Ex The June Sale, Part II (Stack's, June 1984, lot 1374).

SHARP 1804 '8 OVER 8' HALF EAGLE

Lot No. 1922

1922 **1804 Br.1-A (High R-4). 8 over Large 8.** Choice About Uncirculated. This highly distinctive date includes a sharp, small '8' impressed over a far larger '8'. A wealth of detail testifies to this coin's bold strike. Partly lustrous surfaces show some hairlines, and a shallow edge bruise can be found right of the date. The reverse is especially sharp and despite some evidence of handling, the coin's overall quality is quite high.

From the Lawrence C. Licht Collection.

MINT STATE 1806 KNOBBED 6 HALF EAGLE

Lot No. 1923

1923 **1806 Br.5-E (R-3). Knobbed 6, Stair-step NIT. Brilliant Uncirculated** and approaching Choice. Marvelous lustre complements a meticulously detailed strike for the boldest visual effect. A glass reveals a fascinating ray-like pattern of fine die lines on the reverse, radiating from the top left arrow head through 'IT' of UNITED, whose letters 'NIT' step down. Here is a thoroughly satisfying example of this type that offers the highest quality and exceptional beauty.

From the Lawrence C. Licht Collection.

LUSTROUS MINT STATE 1807 HALF EAGLE

Lot No. 1924

1924 **1807 Br.4-C (High R-4). Incomplete Lower Curl, Recut 1. Brilliant Uncirculated** or somewhat finer. Successive lapping of the obverse die causes detachment or disappearance of the lowest lock's of Liberty's long tresses. The reverse shows a well-defined die crack from base of 'N' in UNITED to the arrows and on to the side of the shield. Substantial glowing lustre guarantees undeniable beauty to this boldly struck example of the final date of an historical type.

From the Lawrence C. Licht Collection.

U. S. CAPPED BUST LEFT HALF EAGLES

HANDSOME 1807 LARGE STARS HALF EAGLE

Lot No. 1925

1925 **1807 Br.5-D (R-3). Large Stars, Perfect Dies. Brilliant Uncirculated.** Luxuriant deep red-gold lustre distinguishes this example of the first year of the new John Reich design. A glass locates a few faint facial lines and there is a short deep mark in the left obverse field, but this coin remains an excellent example of an elusive, short-lived type.

From the Lawrence C. Licht Collection.

APPEALING 1808 NORMAL DATE HALF EAGLE

Lot No. 1926

1926 **1808 Br.4-B (R-4). Normal Date.** Choice About Uncirculated. Lightest evidence of circulation, peripheral lustre combine to give this coin its positive visual effect. A few hairlines are to be found, but the overall appeal is undeniable.

From the Lawrence C. Licht Collection.

BOLDLY LUSTROUS 1809/8 HALF EAGLE

Lot No. 1927

1927 **1809/8 Br.1-A (R-3). Large 9.** Choice About Uncirculated. Smooth, deep gold surfaces show a few light lines, minimal actual wear. Generally regarded as an overdate with a small '180' and a much larger '9' over remnants of a really uncertain underlying digit. Breen 1-A is the only die variety for this date. Here is a rare coin and a beautiful example of the type.

From the Lawrence C. Licht Collection.

CHOICE 1812 HALF EAGLE

Lot No. 1930

MINT STATE 1824 HALF EAGLE

Lot No. 1935

CHOICE 1827 HALF EAGLE

Lot No. 1936

GORGEOUS NEAR-GEM 1810 HALF EAGLE

Lot No. 1928

1928 **1810 Br.1-A. Large Date, Large 5. Choice Brilliant Uncirculated,** with claims to Gem. Here is a coin whose rich, glowing gold lustre is a perfect match for its meticulous strike. This major variety bears a large date ending in a large round '0.' The reverse displays a tall, slanting '5' whose tip is just below the arrow feathers. This example is an earlier die state than the Harry Bass sylloge coin, and shows neither die clash nor die rust.

From the Lawrence C. Licht Collection.

LOVELY 1811 SMALL 5 HALF EAGLE

Lot No. 1929

1929 **1811 Br.1-B (High R-3). Small 5. Brilliant Uncirculated.** Splendid light yellow-gold mint frost saturates both sides of this pleasing coin. Only a few bagmarks in the fields keep this marvelous coin from a higher grade. Close examination shows a die rust dot on the eagle's beak also noted on the Harry Bass sylloge specimen of this significant variety.

From the Lawrence C. Licht Collection.

MAGNIFICENT CHOICE 1812 HALF EAGLE

Lot No. 1930

1930 **1812 Br.1-B (R-3). Wide 5 D. Choice Brilliant Uncirculated** or finer. Splendidly lustrous fields are nearly mark-free. The obverse is without die clash, and examination under a glass finds light horizontal adjustment marks on Liberty's face. This delightful coin shows a sharper strike than the Bass sylloge plate and is without the doubling noted on that coin. This conservatively graded piece must rank among the finest known of this variety in terms of striking quality and overall visual appeal. Its condition places it among the highest grades appearing in the Daunreuther-Garrett 10-year auction listing.

From the Lawrence C. Licht Collection.

U. S. CAPPED HEAD LEFT HALF EAGLES

EXCITING 1813 SMALL 5 HALF EAGLES

Lot No. 1931

Lot No. 1932

1931 **1813 Br.1-A (R-3). Small 5. Brilliant Uncirculated** and essentially Choice. A meticulous strike is complemented by rich red-gold lustre of the highest quality. The obverse of this satisfying example of the first date of this type shows the notched arm of the last star that has long fascinated researchers. This reverse shows some faint marks and die rust that identifies a later die state than that of the Bass sylloge coin.

From the Lawrence C. Licht Collection.

1932 **1813 Br.1-A (R-3). Small 5.** Choice About Uncirculated. A second example of this desirable date and variety, partly lustrous with some tiny marks and free of the die rust that is sometimes observed. The circulation shown is the lightest and the overall visual appeal is very high.

From the Lawrence C. Licht Collection.

Lot No. 1933

1933 **1818 Br.3-C (R-6). 5 D over 50. Brilliant Uncirculated.** Deeply glowing and abundant red-gold lustre intensifies around the crisply defined reliefs and devices on this vivid example of a major rarity of this date. Some scattered bag marks are noted in the fields and on Liberty's jaw. Apparently the engraver punched a bold 50 into the die, then carefully punched the 'D' so that the underlying number's left loop was the only part left visible. Dannreuther-Garret list 12 appearances for this important variety. The present coin's grade would place it at the center of the grading roster presented by that 10-year appearance listing. The late Harry Bass knew with certainty of only five examples of the 5D/50 Half Eagle.

From the Lawrence C. Licht Collection.

Lot No. 1934

1934 **1820 Br.2-B (R-6, possibly High R-5). Square-base 2, Large Letters. Brilliant Uncirculated** with claims to a higher grade. Star 13 touches the lowest curl on this distinctive obverse. Canary-yellow mint frost laves obverse and reverse of this coin, which presents a bold impression of the dies. The obverse bears scattered contact tics recalling bag storage, the reverse is without significant marks. Apparently Breen's original rarity rating remains in place today, quoted in the Bass Sylloge with a hint that R-6 may well be the most accurate rarity level. Here is a high grade piece that can expect brisk bidder interest.

From the Lawrence C. Licht Collection.

LUSTROUS MINT STATE 1824 HALF EAGLE

Lot No. 1935

1935 **1824 Br.1-A (R-5). Curved-base 2. Brilliant Uncirculated,** bordering on a Choice designation. A forceful lustrous glow imparts the visual quality of a higher grade to this beautifully struck example of the only variety of the date. *One of 17,340 struck,* a seemingly ample mintage, though only seven pieces appear in the Dannreuther-Garrett listing, far fewer than some greater rarities of the early Capped Head series. For sheer beauty, this would be a hard coin to beat.

From the Lawrence C. Licht Collection.

DESIRABLE CHOICE 1827 HALF EAGLE

Lot No. 1936

1936 **1827 Br.1-A (R-6). Choice Brilliant Uncirculated.** Gorgeous lemon-yellow lustre saturates this exciting specimen of the sole 1827 variety. Here is a coin rare both for its date and its variety. Liberty's cheek and face are delightfully free of any kind of marks, the eagle is bold and fully detailed for real visual excellence. There were only 10 auction appearances in the Dannreuther-Garrett listing, half in lower grade than this gleaming piece. Perhaps just a few dozen survive of a mintage over 10,000, as many early U.S. Gold coins were melted as their intrinsic value exceeded their face value. This would be an ideal coin for either type or variety collection.

From the Lawrence C. Licht Collection.

U. S. CLASSIC HEAD HALF EAGLES

1937 **1834 Plain 4.** Extremely Fine to About Uncirculated. Lustre gleams in the protected areas, wear is noted on the high points. Scattered marks recall the fact that the Classic Head coins were the first to actually circulate extensively in the U.S.

From the Lawrence C. Licht Collection.

1938 **1834 Plain 4.** Choice Extremely Fine. A second. Lustre glows in the protected areas of the devices and legends on this well struck, wholly original specimen.

1939 **1834 Plain 4.** Extremely Fine to About Uncirculated. A third. Greenish-gold toning presides over the surfaces of this example. Well struck but for the curls above the eye. A few scattered marks.

1940 **1835** Extremely Fine. This popular type coin has a charming amber glow that combines with lightly worn devices. There is evidence of soldering on the rim at 12:00.

1941 **1836** Extremely Fine in strict terms of wear. This well-detailed coin was gently cleaned at some time, short scratches are seen below the left wing.

From the Lawrence C. Licht Collection.

1942 **1838** Extremely Fine to About Uncirculated. Wear is accompanied by a sprinkling of minute marks that give a somewhat frosty appearance.

From the Lawrence C. Licht Collection.

U. S. LIBERTY HEAD HALF EAGLES

HIGH GRADE 1840 HALF EAGLE

Lot No. 1943

1943 **1840** Choice About Uncirculated. Substantial gleaming lustre distinguishes this early Philadelphia date, which Akers calls "rare and underrated in all grades." Such little wear as can be found is suggested by fine field lines of little visual importance. Overall appeal is that of Mint State.

From the Lawrence C. Licht Collection.

SCARCE 1843 SMALL 'D' HALF EAGLE

Lot No. 1946

1946 **1843'D' Small 'D'** Choice Extremely Fine. Pale yellow gold toning over lightly bagmarked surfaces. The strike is decent but not entirely full. The small mintmark variety which Winter states should sell for a significant premium over the more common medium 'D' variety. NGC EF45.

FASCINATING 1840'C' HALF EAGLE

Lot No. 1944

1944 **1840'C'** Strong About Uncirculated or finer. Boldest, sharply squared rims protect boldly defined devices. Fields show surviving lustre around the reliefs, a few minuscule tics can be found with effort. Here is a Branch Mint coin of significant quality, *one of 18,956 struck.*

From the Lawrence C. Licht Collection.

PLEASING 1843'D' HALF EAGLE

Lot No. 1947

1947 **1843'D' Small 'D'.** Extremely Fine and a strong representative of the grade. A second example. This Dahlonega strike is quite full and actual wear is light. Some hairlines and tiny marks create a frosty look of some fascination.

From the Lawrence C. Licht Collection.

1945 **1843** About Uncirculated. This coin displays limited circulation, an obverse edge tic and hairlines recalling a past cleaning.

From the Lawrence C. Licht Collection.

1948 **1844** About Uncirculated. An old cleaning accents the smooth reliefs against the lightly hairlined fields.

From the Lawrence C. Licht Collection.

1949 **1844'O'** Choice About Uncirculated, a whisper away from full Mint State. Red-gold lustre is intense around the high rims, stars and letters. A few light handling marks are noted, along with a few trivial hairlines in the flashing fields adding to the coin's forceful appeal.

From the Lawrence C. Licht Collection.

1950 **1845** Extremely Fine. Moderate circulation and red-gold outlining the reliefs define this coin. Careful examination finds signs of a very gentle cleaning.

From the Lawrence C. Licht Collection.

DELIGHTFUL 1845'D' HALF EAGLE

Lot No. 1951

1951 **1845'D'** Strong About Uncirculated or better. Partial lustre clings to the bold reliefs on this example of a Dahlonega date of which Akers writes, "Very Fine and Extremely Fine coins are all that are normally available." This coin will repay close examination.

From the Lawrence C. Licht Collection.

1952 **1846 Large Date.** Choice About Uncirculated in strict terms of circulation. Devices are bold but the fields show fine hairlines from an old cleaning.

From the Lawrence C. Licht Collection.

CHOICE MINT STATE 1847 HALF EAGLE

Lot No. 1953

1953 **1847 Choice Brilliant Uncirculated.** Splendid honey-gold surfaces show the bold detail of a crisp strike. The reverse has a somewhat **prooflike** quality to it. The entire coin is marvelously frosty. 1847 is not a particular rare date, but any No Motto Half Eagle in Choice Mint State is a rarity indeed.

1954 **1847 Repunched 7.** Choice Extremely Fine. Outstanding surface quality results from deep gold fields contrasting with darker red-gold outlining the reliefs.

From the Lawrence C. Licht Collection.

FROSTY 1847'C' HALF EAGLE

Lot No. 1955

1955 **1847'C'** Extremely Fine. Bold devices stand out from bright yellow fields bearing partial lustre. The Charlotte mintmark is bold and placed high, close to the stem. Close study reveals criss-crossing hairline scratches above the eagle.

From the Lawrence C. Licht Collection.

PROOFLIKE 1849 HALF EAGLE

Lot No. 1956

1956 **1849 Brilliant Uncirculated,** perhaps a bit better. Prooflike fields magnify the moderate amount of abrasion that is found on this No Motto coin. The color is a pale orange-gold. The strike is relatively strong for this date. Overall a decent example for the type collector.

APPEALING 1849'C' HALF EAGLE

Lot No. 1957

1957 **1849'C'** Choice Extremely Fine with claims to a higher grade. Pleasing pale copper-red toning surrounds the reliefs, a minor obverse edge bruise can be sought out at 4:30. Overall this is a highly satisfactory example of this North Carolina Branch Mint coinage.

From the Lawrence C. Licht Collection.

SCARCE 1850'D' HALF EAGLE

Lot No. 1958

1958 **1850'D'** About Uncirculated. Pale yellow-gold toning over moderately bagmarked surfaces. Well struck, with the mint-mark only a trifle weak. A *scarce* date, of which this example is surely one of the finest available surviving specimens.

1959 **1852** Choice Extremely Fine or better. Wear is reasonably moderate and pale golden surfaces offer plenty of mint lustre congregating around the reliefs.

From the Lawrence C. Licht Collection.

SPLENDID 1852'D' HALF EAGLES

Lot No. 1960

Lot No. 1961

1960 **1852'D'** Choice About Uncirculated and boasting the lustrous excellence of a higher grade. The strike shows rounded rims and indistinct denticulation, joining rich glowing lustre to produce a beautiful satiny effect. Most examples of this Dahlonega date listed in the Dannreuther-Garrett auction report are in lower grade.

From the Lawrence C. Licht Collection.

1961 **1852'D'** About Uncirculated. A second. Here is a flashy yellow-gold example with no major blemishes. A healthy dose of mint frost is found clinging to protected areas. Dahlonega gold is always in demand and this coin should be no exception.

1962 **1854** About Uncirculated in strike and detail. Devices and generally mark-free fields show hairlining from a harsh cleaning.

From the Lawrence C. Licht Collection.

LUSTROUS 1854'D' HALF EAGLE

Lot No. 1963

1963 **1854'D'** About Uncirculated. Boldly raised stars, legend and devices stand out from almost wholly lustrous fields for outstanding quality. Although 56,413 were struck, higher grade examples are seldom encountered. Wide rims are typically bevelled on this charming coin.

From the Lawrence C. Licht Collection.

1964 **1855'S'** Very Good. Bold date and mintmark, deep yellow-gold surfaces define this early San Francisco piece. *Scarce.*

From the Lawrence C. Licht Collection.

1965 **1856** Choice About Uncirculated. Substantial lustre highlights an exacting strike and crisp devices on this pleasing Philadelphia coin.

From the Lawrence C. Licht Collection.

FASCINATING EXPERIMENTAL THIN-PLANCHET PATTERN HALF EAGLE

Lot No. 1966

1966 **1860 $5.00. Judd 272 (Low R-6). Copper, RE. Choice Brilliant Proof.** 27mm, 2.47mm thick. 9.62 grams, 148.4 grains. This obverse bears an elegant Liberty head r. in Phrygian cap with three large stars forming a headband, a tiny date below. The reverse presents a very small eagle with spread wings, *E PLURIBUS UNUM* on a tiny scroll held in the beak. Lettering is unusually small and closely spaced on this highly distinctive design created by James B. Longacre. The unusually broad planchet was intended to keep the statutory weight of the Gold Half Eagle while making the planchet thin enough to discourage the practice of slicing coins in half, scooping out the gold to replace it with at the time less valuable Platinum. Dr. J.T. Barclay sought to foil this falsification through development of thinner planchets and was permitted to use Mint facilities in his pursuit of his concept. After all this effort, however, regular Gold coinage continued unchanged.

ATTRACTIVE 1867 HALF EAGLE

Lot No. 1967

1967 **1867** About Uncirculated. A low mintage coin with *only 6,920 pieces struck.* Traces of sunset orange frost are apparent among the lightly worn devices. A very attractive example of this *rare* date that should elicit spirited bidding. PCGS AU53.

NEAR-GEM PROOF 1875 HALF-EAGLE

Lot No. 1968

NEAR-GEM PROOF 1878 HALF EAGLE

Lot No. 1969

DRAMATIC 1875 NEAR-GEM PROOF HALF EAGLE

The Byron Reed Collection Specimen

Lot No. 1968

1968 **1875 Very Choice Brilliant Proof,** essentially Gem in its delightful overall quality. Glittering mirror fields complement precise and lightly frosted reliefs. This is an exciting date for collectors from any perspective. It boasts *only 20 Proofs and 200 business strikes.* Attrition over 129 years has, of course, further reduced the availability of this important date in any state. An idea of the on-the-ground rarity of this historic coin can be grasped from perusing the 10-year Dannreuther-Garret auction listing, which features only six business strikes and exactly three Proofs, all in the same high grade of the present coin. The startling rarity of this Proof date is demonstrated by its appearance or absence in the great name sales of the recent past. The 1982 Eliasberg Collection sale included a Proof-65, but none appeared in the Garrett, Norweb, Amon G. Carter, James A. Stack, John J. Pittman or Dallas Bank Collections. In a word, some of the greatest collectors, including those who brought the greatest financial resources to bear in their history-making collecting endeavors failed to obtain a Proof example of this elusive date. The coin's appearance here offers a remarkable opportunity to achieve what many legendary collectors were unable to do!

Ex Byron Reed Collection (Spink America Sale 8450, October 1996, part of lot 174).

NEAR-GEM PROOF 1878 HALF EAGLE

Lot No. 1969

1969 **1878 Choice Brilliant Proof** with claims to the Gem category. Essentially flawless, jewel-sharp lightly frosted reliefs appear to float on the deepest mirror fields that might be imagined. *One of 20 Proofs struck* and among the finest of the handful that can be traced today. Dannreuther and Garrett record only four auction appearances of Proofs, and the present coin is undoubtedly equal to or finer than these. Here is a coin whose beauty and rarity are precisely and wonderfully matched.

From the Lawrence C. Licht Collection.

1970 **1879'S'** Extremely Fine. Lightly cleaned; **1894** About Uncirculated. Glossy from a past cleaning; **1901'S'** About Uncirculated. A bit of lustre remains despite a past light cleaning. **3** pieces.

1971 **1880** Extremely Fine. A hint of lustre lies in the protected areas; **1881** Choice Extremely Fine. Light orange-gold surfaces; **1899** Choice About Uncirculated. Glowing mint lustre joins a few unfortunate scratches on Miss Liberty's head. **3** pieces.

1972 **1880** Extremely Fine. Lightly worn devices have a coppery texture. Examination reveals some light facial lines; **1902** Choice About Uncirculated. Magnification reveals light friction. A tiny rim bump is barely visible. **2** pieces.

1973 **1881 Brilliant Uncirculated.** Rose-gold and very lustrous.

1974 **1881, 1893, 1897** Choice Extremely Fine. Here is a well-matched trio of gently lustrous, rose-gold coins. **3** pieces.

1975 **1881** About Uncirculated. Copper-gold and lustrous; **1895** Choice Extremely Fine. Lustrous, with beautiful amber-gold toning; **1903'S'** Extremely Fine. Light wear, copper tones in the protected areas. **3** pieces.

1976 **1881'S' Choice Brilliant Uncirculated** and not far from a yet higher grade. Splendid cartwheel lustre in the smooth fields complements lightly frosted reliefs.

From the Lawrence C. Licht Collection.

1977 **1881'S' Brilliant Uncirculated** with claims to the Choice category. Another. Lovely deep gold lustre floods the smooth fields and enhances the crisp reliefs.

1978 **1881'S', 1882** About Uncirculated, cleaned; **1907'D'** Extremely Fine to About Uncirculated. All of these pleasing coins show some degree of cleaning though actual circulation is quite mild. **3** pieces.

NICE PROOF 1882 HALF EAGLE

Lot No. 1979

1979 **1882 Very Choice Brilliant Proof.** Clear mirrored fields contrasting well with frosted devices. Orange-gold toning with an area of iridescence on the reverse. There are a few light tics in the coronet that are mainly hidden. One of *only 48 Proofs struck of this date,* with this example being especially nice. In an early NGC holder graded NGC PF64CAMEO.

1980 **1882** Choice About Uncirculated, and virtually Mint State. A radiant mint glow covers surfaces with a mere hint of friction.

1981 **1883, 1885** Choice About Uncirculated, on the cusp of Mint State. Here is a lustrous, high quality pairing of Philadelphia coins with no problems other than light circulation. **2** pieces.

1982 **1885** About Uncirculated. Bright gold shows evidence of brief circulation. A couple of freckles appear left of the eagle.

From the Lawrence C. Licht Collection.

1983 **1885'S' Choice Brilliant Uncirculated.** Delicate frosty yellow gold lustre shows a tantalizing hint of palest red. A glass finds some microscopic tics of no visual importance. PCGS MS63.

1984 **1885'S'** Another. Choice About Uncirculated, nearly Mint State. Light gold lustre is full and conveys luxurious visual appeal.

1985 **1886'S' Brilliant Uncirculated** and virtually Choice. Pleasing yellow-gold lustre covers both sides of a sharply defined San Francisco strike.

Ex Stack's Auction, March 1979, lot 1702.

1986 **1886'S' Brilliant Uncirculated.** Another. Both surfaces retain an attractive amber glow. Magnification reveals a few obverse ticks.

1987 **1886'S'** A third. Choice About Uncirculated and very close to Mint State. Some scattered bagmarks over lustrous surfaces. A decent strike adds to the appeal of this attractive coin.

1988 **1887'S' Brilliant Uncirculated.** Glittering mint frost defines this San Francisco mint Half Eagle.

1989 **1889** Choice Extremely Fine. Glowing orange-gold surfaces boast tinges of coppery rose toning in the most protected areas of this coin's lustrous surfaces. This date is infrequently offered, a fact better understood when considering its startlingly small mintage of *just* pieces.

Ex Stack's Auction, May 1982, lot 808.

1990 **1891'CC'** Very Fine to Extremely Fine. This example of the late coinage of Carson City bears graffiti in left obverse field with hints of an old cleaning.

From the Lawrence C. Licht Collection.

GEM PROOF 1899 HALF EAGLE

Lot No. 1993

NEAR-GEM 1892 HALF EAGLE

Lot No. 1991

1991 **1892 Very Choice Brilliant Uncirculated.** Both obverse and reverse offer subtle hints of sunset orange lustre. Superbly struck central devices add to the visual effect. NGC MS64.

SUPER-GEM PROOF 1896 HALF EAGLE

Lot No. 1992

1992 **1896 Gem Brilliant Proof,** virtually Superb. A jewel-sharp strike is complemented by profound mirror fields that provide dramatic cameo contrast with the pale red, lightly frosted reliefs. *One of 103 Proofs reported struck.* The number of Proofs of this date that can be traced today is substantially rarer than even this figure suggests. Nine Proofs were listed in the Dannreuther-Garrett report, but only one possessed this coin's majestic quality and lofty grade. PCGS PR66.

Ex James E. Haldan Collection (Sotheby's, June 1996, lot 94).

RAZOR SHARP GEM PROOF 1899 HALF EAGLE

Lot No. 1993

1993 **1899 Gem Brilliant Proof.** The razor sharp strike has imparted bold details into the surfaces of this coin and is further exemplified by the wire rim encircling most of the obverse. The fully frosted design features boldly contrast against the watery fields for an extraordinary look. The rich honey gold color strengthens the coin's already impressive appeal. Magnification reveals a minute planchet flaw on the reverse hidden in the banner between the words IN and GOD. This feature is difficult to locate and is mentioned for accuracy's sake. Gold Proof coins are legendary among collectors and a specimen as remarkable as this is sure to bring strong bids. *One of just 99 struck!*

From the Lawrence C. Licht Collection.

This coin is part of an original 1899 gold Proof Set. For the $2.50, $10 and $20, please see lots 2125, 1836 and 1462, respectively.

1994 **1899 Choice Brilliant Uncirculated** or essentially so. Bold cartwheel lustre accentuates the sharply detailed devices. Some minor surfaces tics emerge under a glass.

Ex Stack's Auction, March 1980, lot 176.

1995 **1899 Brilliant Uncirculated.** Another. Rich amber-gold mint frost is the defining feature of this well-struck Half Eagle.

1996 **1900** Choice About Uncirculated. A faint rub in the fields resulted in fine hairlining though some lustre remains.

From the Lawrence C. Licht Collection.

1997 **1901** Choice About Uncirculated, on the cusp of Mint State. Lightly worn and lustrous, with a short scratch at the chin.

1998 **1901'S' Brilliant Uncirculated,** nearly Choice. Rich greenish-gold toning over well struck surfaces. A premium example of this type coin.

1999 **1901/0'S' Overdate.** Choice About Uncirculated. Lightly hairlined from a wiping, this coin displays prooflike flash in the fields and well struck devices. The 1901'S' is a common issue Half Eagle, but the overdate variety featuring the arcs of a '0' under the final '1' is *very scarcely* offered.

Ex Stack's Auction, June 1981, lot 756.

2000 **1902'S' Brilliant Uncirculated.** Cartwheel mint lustre of a medium gold hue characterizes this Mint State specimen.

2001 **1902'S'** Another. About Uncirculated and close to Choice. Some scattered marks are present. Nearly full mint lustre blooms from the surfaces.

2002 **1904 Brilliant Uncirculated** or a bit better. A boldly struck example offering remarkably reflective fields.

From the Lawrence C. Licht Collection.

2003 **1904'S'** About Uncirculated. Lustrous red-gold covers fields and devices, circulation is minimal with a few tiny contact tics.

From the Lawrence C. Licht Collection.

2004 **1905 Brilliant Uncirculated.** This well struck example exhibits yellow-gold toning. The surfaces are moderately bagmarked but overall this coin has a nice appearance.

2005 **1906 Brilliant Uncirculated,** virtually Choice. Marvelous cartwheel lustre gives this example lovely appeal. Well struck and quite nice for the grade with just a few light bagmarks on the cheek that keep this coin from full Choice quality.

2006 **1906'D/D' Brilliant Uncirculated.** Frosty, copper-gold lustre defines this glowing late date Half Eagle. The mintmark is boldly repunched, with a secondary outer curve visible to the right of the main 'D.'

2007 **1907 Brilliant Uncirculated,** virtually Choice. Deep, tawny red-gold is especially vivid at the peripheries of this late-date Liberty coin.

From the Lawrence C. Licht Collection.

U. S. INDIAN HALF EAGLES ($5.00 GOLD)

2008 **1908 Brilliant Uncirculated.** Rich, orange-gold mint frost characterizes this trouble-free survivor of this first year of issue.

2009 **1908'D' Brilliant Uncirculated** and near-Choice. Deep yellow lustre is made to look even more frosty by a scattering of minute contact marks.

From the Lawrence C. Licht Collection.

2010 **1908'D' Brilliant Uncirculated.** Another. Green-gold toning with some pale pink in the recessed areas. A small hairline on the cheek, otherwise this coin would be fully Choice. Nice eye appeal.

NEAR-GEM 1908'S' HALF EAGLE

Lot No. 2011

2011 **1908'S' Very Choice Brilliant Uncirculated** and closely approaching the Gem category. This splendid early San Francisco date displays the richest sparkling red-gold lustre which creates absolutely outstanding beauty. This low-mintage issue is characterized by Akers as High R-6 in this high state of preservation. PCGS MS64.

LUSTROUS 1909 HALF EAGLE

Lot No. 2012

2012 **1909 Very Choice Brilliant Uncirculated.** This dramatic honey-gold specimen is truly eye-arresting. Frosty mint bloom leaps from the surfaces for a spectacular look. A beautiful coin.

2013 **1909** Another. Choice About Uncirculated. Light wear touches salmon-gold surfaces. A rim bruise at 2:30 on the reverse is noted for complete accuracy.

NEAR-GEM 1909'D' HALF EAGLE

Lot No. 2014

2014 **1909'D' Very Choice Brilliant Uncirculated.** Wheat-gold surfaces are bathed in frosty mint lustre. A bold strike impressed razor sharp details into the surfaces of this coin including the Denver mintmark. A lovely coin with outstanding eye appeal.

2015 **1909'D' Brilliant Uncirculated,** nearly Choice. Another. A crisply struck example that has wonderful lustre and well preserved surfaces.

2016 **1909'D' Brilliant Uncirculated.** A third. Full mint bloom with a tiny scratch on the reverse as its main detraction. Well struck.

2017 **1909'D'** A fourth. Strong About Uncirculated. Light yellow-gold shows faint signs of a brief and untroubled circulating life.

From the Lawrence C. Licht Collection.

2018 **1909'D'** A fifth. Choice About Uncirculated. Rich yellow gold surfaces exhibit a mere hint of friction.

SATISFYING 1909'O' HALF EAGLE

Lot No. 2019

2019 **1909'O'** Choice About Uncirculated and a very bold exemplar of this high grade. An exceptionally bold 'O' and much frosty lustre convey remarkable visual appeal to this example of the ever-popular sole New Orleans date of the Indian design.

Ex Grand Central Sale (Paramount, November 1979, lot 845).

GEM PROOF 1911 HALF EAGLE

Lot No. 2022

VERY RARE 1929 HALF EAGLE

Lot No. 2038

SIGNIFICANT 1909'O' HALF EAGLE

Lot No. 2020

2020 **1909'O'** Choice About Uncirculated. A second. This example of the only New Orleans date of the Indian series displays a clear, hollow 'O' mintmark. Brightest light yellow-gold lustre shifts subtly to rich red-gold at the borders.

From the Lawrence C. Licht Collection.

2021 **1910** Extremely Fine. Evenly circulated surfaces show clear gold contrasting with richer red-gold in the recesses of the design.

From the Lawrence C. Licht Collection.

GEM PROOF 1911 HALF EAGLE

Lot No. 2022

2022 **1911 Gem Matte Proof.** Mustard-yellow toning over intense matte surfaces. A decent strike gives this coin further desirability. One of *only 139 struck of this date,* with very few that could surpass this example for its overall beauty. In an early NGC holder graded NGC PF65.

HIGH GRADE 1912 HALF EAGLES

Lot No. 2023

Lot No. 2024

2023 **1912 Very Choice Brilliant Uncirculated.** Handsome red-gold lustre enriches an outstanding strike. This supposedly common date is now recognized as distinctly rare in the highest grades. Akers writes that while examples in Mint State and Choice are often available, "the picture changes dramatically in MS-64 and better grade," calling Very Choice "High R-6." PCGS MS64.

2024 **1912 Very Choice Brilliant Uncirculated.** Another. Frosty mint bloom engulfs the surfaces of this lovely specimen. A well struck coin with a handsome look. As stated above, high quality specimens of this date are very rare and elicit strong attention when they do come to market.

2025 **1912 Choice Brilliant Uncirculated.** A third. Here is a wholesome coin with very minimal signs of contact. A healthy dose of satiny mint bloom graces the surfaces of this pleasing jewel.

PLEASING 1912'S' HALF EAGLE

Lot No. 2026

2026 **1912'S' Brilliant Uncirculated,** virtually Choice. Well struck with pleasing greenish-gold color. The surfaces are smooth with just a few light bagmarks away from full Choice. A pair of well hidden scratches on the eagle's leg do not detract that much. A very *scarce date* that is usually seen in much lower grade.

Lot No. 2027

2027 **1913 Choice Brilliant Uncirculated.** Another. Deeply lustrous frosty gold lends exceptional beauty to this boldly struck example. This is often regarded as a common date, but Akers assigned this high grade a rating of R-5. PCGS MS63.

2028 **1913** Another. Choice Extremely Fine. Bright surfaces show light circulation and careful study reveals a subtle obverse rim bruise at 4:30.

From the Lawrence C. Licht Collection.

2029 **1913'S'** Very Fine. Matte gold surfaces are smoothed by wear, with coppery tones inhabiting the incuse devices. Mintmark is weak due to wear. *Scarce.*

HANDSOME 1914 HALF EAGLE

Lot No. 2030

2030 **1914 Gem Brilliant Uncirculated** or nearly so. Super satiny surfaces are well struck. Excellent lustre shines through the moderate yellow-gold toning. A truly sparkling example that is sure to please even the most demanding collector.

2031 **1914** Another. Extremely Fine. An evenly balanced example that is quite wholesome and appealing for the grade.

LOVELY NEAR-GEM 1914'D' HALF EAGLE

Lot No. 2032

2032 **1914'D' Very Choice Brilliant Uncirculated.** Delightful gleaming gold lustre complements a remarkable strike, making this a near-Gem of outstanding beauty. Already scarce even in basic Mint State, this date's rarity climbs rapidly to Low R-7 in MS-64 in Akers work on this important 20th century series. NGC MS64.

2033 **1914'S'** About Uncirculated. Smooth and lustrous, displaying even and generally light wear. Akers considers this San Francisco date a major rarity in the highest grades.

From the Lawrence C. Licht Collection.

CHOICE 1915 HALF EAGLE

Lot No. 2034

2034 **1915 Choice Brilliant Uncirculated.** Coruscating deep gold lustre drenches both sides of this wholly pleasing coin, a richly beautiful example of a scarce date, even scarcer in high grade. PCGS MS63.

2035 **1915** Another. Choice About Uncirculated, nearly Mint State. Intense deep yellow gold verges on red-gold for outstanding visual appeal.

From the Lawrence C. Licht Collection.

2036 **1915** A third. Choice About Uncirculated. Abundant mint lustre is coupled with devices that exhibit the slightest of friction.

FROSTY 1915'S' HALF EAGLE

Lot No. 2037

2037 **1915'S' Choice Brilliant Uncirculated.** Frosty green-gold surfaces exhibit a decent strike. Good lustre adds to this coin's appeal. A very *scarce date with only 164,000 pieces struck.* This date becomes very hard to find in Choice or better condition, so the astute buyer should view this coin quite closely.

VERY RARE 1929 HALF EAGLE

Lot No. 2038

2038 **1929 Choice Brilliant Uncirculated** with claims to higher grade. A splendidly struck example with richly glowing lustrous obverse that is especially nice. The coin is well struck and is mainly devoid of any serious bagmarks. A **very rare** date despite its high mintage, as the majority of the coins were melted when the nation went off the gold standard in 1933. Overall an appealing example that should elicit spirited bidding.

From the Lawrence C. Licht Collection.

CHOICE PROOF 1879 FLOWING HAIR STELLA

Lot No. 2039

GLORIOUS PROOF 1875 THREE DOLLAR GOLD

Lot No. 2061

U. S. STELLA ($4.00 GOLD)

CHOICE PROOF 1879 FLOWING HAIR STELLA

Lot No. 2039

2039 **1879 Flowing Hair. Choice Brilliant Proof.** Gleaming deep-mirror fields accent the delicately frosted devices whose highest points are somewhat weakly struck as often seen with 19th century Philadelphia Mint Patterns. Fields bear a few scattered hairlines recalling non-numismatic ownership long ago. This obverse bears Charles E. Barber's Liberty with flowing hair cascading down into the field above the date. The legend provides abbreviated metallic proportions and weight separated by stars, *6 G(old), .3 S(ilver), .7 C(opper) 7 GRAMS*. The coin's actual weight is indeed 7 grams. The reverse bears a huge 5-pointed star with incuse denomination ONE STELLA, 400 CENTS, with a distinctive Latin motto, *DEO EST GLORIA,* Glory is to God. The $4.00 Stella is actually a Pattern (Judd 1635) for a proposed international trade coin but has long been collected with regular U.S. Gold coinage. It was the idea of U.S. Minister to Austria John A. Kasson, former Congressman from Iowa and member of the Committee on Coinage, Weights and Measures. He admired Austria's Gold trade coin with dual denomination 8 Florins, 20 Francs. This circulated with the French 20 Francs and related coins of the Latin Monetary Union (LMU) in France, Belgium, Italy, Switzerland and Greece. Kasson believed that a $4 coin would be virtually identical with the LMU 20 Francs and would speed commerce and ease travelers' foreign exchange problems. The idea never got beyond the Pattern stage, but few U. S. Gold Coins have the magnetic appeal of the historic Stella for collectors.

Ex Christie's Auction, March 1990, lot 844.

U. S. THREE DOLLAR GOLD

GLORIOUS NEAR-GEM 1854 THREE DOLLAR GOLD

Lot No. 2040

2040 **1854 Very Choice Brilliant Uncirculated,** on the cusp of fully Gem. Gleaming red-gold lustre saturates obverse and reverse to create startling beauty. A meticulous strike emphasizes the tiny word DOLLAR that makes this date a distinct sub-type of this perennially fascinating denomination. Here is a totally satisfying first date example worthy of a premium bid.

From the Lawrence C. Licht Collection.

2041 **1854 Brilliant Uncirculated** in strict terms of wear. Another. Strike is full and all detail is crisp and delightfully bold. Examination under a glass reveals that this coin has been skillfully burnished.

From the Lawrence C. Licht Collection.

2042 **1854** A third. Extremely Fine and nearly of About Uncirculated quality. Frosty surfaces give this coin nice appeal.

2043 **1854** A fourth. Extremely Fine in terms of wear but this coin has seen considerable time in jewelry and now has a pebbly surface.

HIGH GRADE 1854'O' THREE DOLLAR GOLD

Lot No. 2044

2044 **1854'O'** Extremely Fine to About Uncirculated. This sharply struck example of the only New Orleans date saw brief circulation. Pale yellow-gold fields and strong devices show evidence of cleaning and light porosity when studied under a glass. *One of 24,000 struck* and always in demand in virtually any grade.

From the Lawrence C. Licht Collection.

LOVELY MINT STATE 1855 THREE DOLLAR GOLD

Lot No. 2045

2045 **1855 Brilliant Uncirculated.** Rich pale yellow lustre laves both sides, reverse shows a very faint die clash. This sharply struck example reveals a faint hairline scratch on the upper right obverse. Here is an excellent specimen for any high quality type or date collection.

From the Lawrence C. Licht Collection.

BOLD QUALITY 1856'S' THREE DOLLAR GOLD

Lot No. 2046

2046 **1856'S'** Extremely Fine and a very strong example of the grade bordering on the About Uncirculated category. Exquisite detail results from a bold strike, including a very sharp San Francisco mintmark. Some intriguing red-gold lustre is observed around the legends and devices, adding to this coin's pleasing visual character.

From the Lawrence C. Licht Collection.

2047 **1857** About Uncirculated. Lustre coalesces around the rims and devices, reverse shows old vertical scratches. In terms of wear, this coin is in relatively high grade, as Akers notes "most available specimens are well circulated."

From the Lawrence C. Licht Collection.

HIGH GRADE 1857'S' THREE DOLLAR GOLD

Lot No. 2048

2048 **1857'S'** About Uncirculated. Light yellow-gold surfaces show minimal wear, with much lustre surrounding the reliefs. The San Francisco mintmark is bold and placed high, while the date is somewhat less boldly impressed.

From the Lawrence C. Licht Collection.

PLEASING 1859 THREE DOLLAR GOLD

Lot No. 2049

2049 **1859** Choice About Uncirculated, on the cusp of Mint State and displaying a forceful strike. Lustre intensifies around the sharply defined outer rims, and the coin is delightfully free of distracting marks. Here is a high quality example of this date.

From the Lawrence C. Licht Collection.

DESIRABLE 1860 THREE DOLLAR GOLD

Lot No. 2050

2050 **1860** About Uncirculated and a solid example of this relatively high grade. Abundant glowing lustre is especially evident at the peripheries. *One of 7,036 business strikes* produced near the onset of the Civil War. Akers assigned this date an average grade of only Extremely Fine-43, well below the grade level of this handsome coin.

From the Lawrence C. Licht Collection.

HANDSOME 1860'S' THREE DOLLAR GOLD

Lot No. 2051

2051 **1860'S'** Very Fine. *One of 7,000 struck,* and a coin that represents Akers' average grade for this example of one of the "unsung rarities of the series." Here is a generally pleasing example of this scarce San Francisco coin, which is essentially unobtainable in Mint State. Well struck with an especially sharp small 'S' mintmark.

From the Lawrence C. Licht Collection.

ATTRACTIVE 1863 THREE DOLLAR GOLD

Lot No. 2052

2052 **1863** Choice About Uncirculated. Here is a well struck and largely lustrous example of *a business strike mintage of only 5,000.* Both sides display the die clash noted by Akers, who assigns an average grade of only Extremely Fine.

From the Lawrence C. Licht Collection.

NOTABLY SCARCE 1865 THREE DOLLAR GOLD

Lot No. 2053

2053 **1865** Choice Extremely Fine. *One of 1,140 business strikes* and well above average for an elusive date. Wear is decidedly moderate, while reliefs and devices are high and sharp for bold appeal.

From the Lawrence C. Licht Collection.

HIGH GRADE 1866 THREE DOLLAR GOLD

Lot No. 2054

2054 **1866** About Uncirculated in wear and detail. *One of 4,000 business strikes* and well above Akers' average of Extremely Fine. Some hairlines are evident, and a glass finds tooling in the right obverse field.

From the Lawrence C. Licht Collection.

APPEALING 1868 THREE DOLLAR GOLD

Lot No. 2055

2055 **1868** About Uncirculated or finer. A forceful strike is seen in the high protective rims. Lightest wear and a substantial body of flashing yellow-gold lustre give definition to this pleasing example of a *business strike mintage of only 4,850 pieces.*

From the Lawrence C. Licht Collection.

ELUSIVE 1869 THREE DOLLAR GOLD

Lot No. 2056

2056 **1869** Choice About Uncirculated and on the cusp of Mint State. Lovely lustre highlights this beautifully struck coin's wealth of fine detail. *One of 2,500 business strikes* of this exceptionally desirable low-mintage date.

From the Lawrence C. Licht Collection.

EXCITING MINT STATE 1871 THREE DOLLAR GOLD

Lot No. 2057

2057 **1871 Brilliant Uncirculated** and virtually in the Choice category. This lustrous coin's radiant beauty is matched by its high grade and rarity as *one of only 1,300 business strikes* of the date.

From the Lawrence C. Licht Collection.

SCARCE 1872 THREE DOLLAR GOLD

Lot No. 2058

2058 **1872** Choice Extremely Fine. This scarce later date saw *only 2,000 business strikes.* This piece shows trouble-free wear confined to the high points of an exacting strike, lustre in the protected areas, making it appealing for inclusion in any date or type set.

From the Lawrence C. Licht Collection.

Lot No. 2059

2059 **1874 Brilliant Uncirculated.** Beautiful mint bloom over yellow-gold surfaces. A pair of obverse scratches keep this coin from being a higher grade. Well struck.

2060 **1874** Another. Strong About Uncirculated. Generally lustrous orange-gold surfaces exhibit minimal wear, with lustre adding to the coin's bold visual appeal.

From the Lawrence C. Licht Collection.

GLORIOUS PROOF 1875 THREE DOLLAR GOLD
The Byron Reed Specimen

Lot No. 2061

2061 **1875 Brilliant Proof,** with claims to Choice. Deeply gleaming mirror fields and jewel-sharp devices define this particularly handsome example of a *Proof-only mintage of 20 pieces reported struck.* This Proof denomination of 1875 takes its place proudly beside its companions in the present sale, carrying a similarly oustanding provenance to the great Omaha collector and civil benefactor Byron Reed. Reed was, like the Garretts, one of the few 19th century collectors who pursued U.S. Gold Proofs in an age where face value alone discouraged even collectors of adequate means. A six-denomination set had a face value of $41.50, plus a moderate U.S. Mint surcharge, and few cared to invest so heavily in a current date. Only 12 Proofs specimens of this highly desirable date appeared at auction in 10 years, and collector pressure on this date has always been strong. The great Garrett Collection skipped this date completely, as did the Norweb Collection. The epic Dallas Bank and Eliasberg Collections each were highlighted by Gem Proof specimens. Its appearance in this sale offers a major opportunity to those who have been seeking one of the elusive high quality examples.

Ex Byron Reed Collection (Spink America's October 1996 Sale, part of lot 174).

LOVELY MINT STATE 1878 THREE DOLLAR GOLD

Lot No. 2062

2062 **1878 Brilliant Uncirculated.** Robust red-gold lustre laves both sides of this handsome gold coin, accentuating the splendid quality of its outstanding strike.

From the Lawrence C. Licht Collection.

2063 **1878** Another. Choice About Uncirculated, on the cusp of Mint State. A second. Such wear as can be detected is truly inconspicuous, overwhelmed in the rich golden lustre.

From the Lawrence C. Licht Collection.

GLORIOUS GEM 1879 THREE DOLLAR GOLD

Lot No. 2064

2064 **1879 Gem Brilliant Uncirculated.** *One of 3,000 business strikes* and matched in this high grade by only seven coins appearing in the 10-year Dannreuther-Garrett auction record. Here is a superb coin whose exceptional grade and visual quality make it worthy of inclusion in the finest of collections.

From the Lawrence C. Licht Collection.

WONDERFUL 1881 THREE DOLLAR GOLD

Lot No. 2065

2065 **1881** Choice About Uncirculated, nearly full Mint State. Virtually prooflike flash vastly increases this coin's uncompromising appeal. Here is one of the most dramatic examples available today from a *business strike mintage of only 500 pieces.*

From the Lawrence C. Licht Collection.

MINT STATE 1885 THREE DOLLAR GOLD

Lot No. 2066

2066 **1885 Brilliant Uncirculated** and nearly in the Choice category. Delightful flashing gold lustre accompanies a wholly pleasing strike. This remarkable late date boasts an astonishingly low mintage of only *791 business strikes.*

From the Lawrence C. Licht Collection.

LOVELY MINT STATE 1886 THREE DOLLAR GOLD

Lot No. 2067

2067 **1886 Brilliant Uncirculated** with persuasive claims to the Choice category. Vibrant, reflective red-gold lustre glorifies this vigorously struck example of the *1,000 business strikes produced.* Akers noted, "business strikes of this date are the most underrated of the 1880's." Although 53 appearances of this date are listed by Dannreuther-Garrett, only two of these represented higher grades.

Ex Grand Central Sale (Paramount, November 1979, lot 783).

BEAUTIFUL 1887 THREE DOLLAR GOLD

Lot No. 2068

2068 **1887 Gem Brilliant Proof.** Beautiful orange-gold toning that covers fully reflective surfaces. The reverse shows a hint of coppery toning about the rim for added appeal. One of *only 160 Proofs struck,* and one of the prettiest you will find for this popular type. In an early NGC holder graded NGC PF65.

GLITTERING GEM 1888 THREE DOLLAR GOLD

Lot No. 2069

2069 **1888 Gem Brilliant Uncirculated.** Full gleaming yellow lustre saturates this meticulously struck example of *5,000 business strikes* produced as this denomination approached its end. The strike is razor-sharp details that add significantly to the coin's extraordinary appeal.

From the Lawrence C. Licht Collection.

SPLENDID PROOFLIKE 1889 THREE DOLLAR GOLD

Lot No. 2070

2070 **1889 Choice Brilliant Uncirculated.** Here is a thoroughly charming example of the last date, *one of 2,300 business strikes* and as totally pleasing a coin as might be wished. Red-gold lustre imparts a bold prooflike gleam to this exciting near-Gem. This coin would be an ideal "book end" to complete a high-quality collection of this odd denomination.

From the Lawrence C. Licht Collection.

HIGH GRADE 1796 WITH STARS QUARTER EAGLE

Lot No. 2071

VERY RARE 1797 QUARTER EAGLE

Lot No. 2072

HIGH GRADE 1798 5 BERRY QUARTER EAGLE

Lot No. 2073

U. S. QUARTER EAGLES ($2.50 GOLD)

U. S. CAPPED BUST RIGHT QUARTER EAGLES

DESIRABLE 1796 WITH STARS QUARTER EAGLE

Lot No. 2071

2071 **1796 Breen 2 (R-5). With Stars.** Choice Extremely Fine. This attractive coin is very lightly circulated, displaying yellow-gold surfaces highlighted by arcs of contrasting tawny red-gold at the rims. Here is a strongly detailed example of the first Quarter Eagle date and *one of only 432 struck* with the obverse stars. This major variety is measurably more difficult to obtain than the No Stars type and ranks among the major rarities of the early Gold series.

From the Lawrence C. Licht Collection.

VERY RARE 1797 QUARTER EAGLE

Lot No. 2072

2072 **1797 B.1 (R-5).** Choice Very Fine. The only die marriage of this date and bearing the large die break at the right obverse for which this issue is well known. In fact, there are no known specimens of this issue struck from a perfect obverse die. A very late die state example, however, was rather recently discovered with this heavy break having advanced to a cud. Yellow-golden fields and design features offer a smooth, evenly balanced overall appearance. All major elements of the obverse are quite bold, and Liberty's hair strands still exhibit a significant amount of detail. E PLURIBUS UNUM is complete on the reverse, as is most of the feather definition in the wings. Although the Redbook indicates a mintage of *427 pieces* for this issue, Hilt states that a total of *585 coins* of this date were actually struck and were dispersed over three deliveries (March 14, 1797, June 29, 1797, and January 11, 1798). Regardless of what the correct mintage happens to be, it is entirely evident that the paltry production run of this coin and the abysmal survival rate of early type coins such as this has resulted in this issue being **very rare** indeed!

An interesting aside to the history of the reverse die used in striking this coin is its employment in the striking of Dimes as well. It should be noted that this same die was used to produce 1798/7 16 Star Reverse Dimes.

HIGH GRADE 1798 5-BERRY QUARTER EAGLE

Lot No. 2073

2073 **1798 Br.2 (R-4). Wide Date, 5 Berries.** About Uncirculated. This major variety shows the date ending with a tiny '8' virtually embedded in Liberty's drapery. The reverse has five berries in the olive branch and is that used for coinage of Dimes in 1798-1800. Testifying to a sharp strike are the well developed beaded rims, fully detailed devices and generally bold reliefs. A glass finds a few minor surface marks, but for overall visual appeal, this example outstrips most of the 20 examples of this variety listed by Dannreuther-Garrett. Nine of these represented distinctly lower grades.

From the Lawrence C. Licht Collection.

GLORIOUS CHOICE 1802/1 QUARTER EAGLE

Lot No. 2074

2074 **1802/1 Br.1 (R-4). LIB Close, E Centered between Clouds. Choice Brilliant Uncirculated.** All of the *3,035 struck* are overdates. The rich, glowing lustre that covers both sides of this extraordinary Gold coin can only be called spectacular, offering a rare glimpse of the first design as it must have looked dropping from the dies in the fledgling Philadelphia Mint. Devices are wonderfully complete and careful examination under a glass reveals only a trace of hairlines more than 200 years after striking. This glowing coin must rank high among the finest known. Dannreuther-Garrett list 65 Quarter Eagles of all 1802 varieties in their 10-year auction report, but only two examples represented higher grades.

From the Lawrence C. Licht Collection.

LOVELY MINT STATE 1804 QUARTER EAGLE

Lot No. 2075

2075 **1804 Br.1 (R-4). 14 Star, 4 Berries Reverse. Brilliant Uncirculated.** Devices are delightfully sharply impressed, lustre is amazingly full with just a trace of adjustment to be found on the lower obverse rim. This distinctive reverse with its 14 stars over the eagle represents another use of a reverse die originally prepared for Silver Dime coinage. Although there are 56 14-Star auction appearances in the Dannreuther-Garrett listing, only four were Mint State examples from MS-61 to MS-62. The balance spanned the grading spectrum from Fine to About Uncirculated. Certain to reward the most careful inspection, the present coin must be considered one of the finest available to today's collectors.

From the Lawrence C. Licht Collection.

APPEALING 1805 QUARTER EAGLE

Lot No. 2076

2076 **1805 Br.1 (R-4).** Extremely Fine. The sole variety for this date displays a date ending in a minuscule '5' free of both truncation and rim. Wear is moderate, and examined under a glass, the reverse shows one old scratch and a pinprick below 'R.' *One of only 1,781 struck,* this coin displays subtle hairlining from a cleaning at some point in its adventurous past, but it remains a generally high quality and appealing example of a scarce date.

From the Lawrence C. Licht Collection.

HIGH GRADE 1806/4 QUARTER EAGLE

Lot No. 2077

2077 **1806/4 Br.1 (R-4). Obverse stars 8x5.** About Uncirculated. Here is an especially fascinating overdate, the tiny '4' under the '6' somewhat suggestive of a star at first glance. The obverse diagnostics include star 8 embedded in the peak of Liberty's mob cap, 1 and 6 firmly touching curl and bust. Die cracks link the tops of the letters in LIBERTY. This sharply struck example displays substantial lustre that intensifies beautifully around the crisply raised outer rims. The reverse center is weakly struck as often seen, which does not affect the generally high overall visual appeal.

From the Lawrence C. Licht Collection.

LUSTROUS 1807 QUARTER EAGLE

Lot No. 2078

2078 **1807 Br.1 (R-3).** About Uncirculated. This coin's early die state shows no die crack at the date, ample lustre complements a magnificently detailed strike. Here is a thoroughly satisfying example of the final date of this historic first Quarter Eagle type, showing only a wisp of wear. *One of 6,812* struck. Here is a significant example ranking high among the more pleasing specimens likely to be encountered by today's quality-conscious collectors of early-date U.S. Gold.

From the Lawrence C. Licht Collection.

U. S. CAPPED HEAD LEFT QUARTER EAGLES

LOVELY 1824/1 QUARTER EAGLE

Lot No. 2079

2079 **1824/1 Br.1 (R-4).** About Uncirculated. Limited circulation is most apparent at obverse center, lustre is bold around the legends and devices. *One of 2,600 struck* of this sole variety for the date. Long in demand as a key to its short-lived series, this date shows only 23 listings in the 10-year Dannreuther-Garrett record, most of which were in grades measurably lower than this satisfying example.

From the Lawrence C. Licht Collection.

GORGEOUS PROOFLIKE 1825 QUARTER EAGLE

Lot No. 2080

2080 **1825 Br.1 (R-4). 2 in Line with Fraction Bar. Choice Brilliant Uncirculated.** Breath-taking prooflike flash in the profoundly lustrous fields joins the beauty of a very precise strike to make this gleaming coin a total visual standout. *One of 3,324 struck* and among the finest existing today of this distinctive variety. An idea of rarity can be gained from scrutinizing the Dannreuther-Garrett listing, which includes 47 auction appearances for this important date, most of which are not distinguished by variety. The present coin is finer than all of these save one reported Gem. Here is a coin that would be hard to match, harder still to improve upon.

From the Lawrence C. Licht Collection.

LUSTROUS 1825 QUARTER EAGLE

Lot No. 2081

2081 **1825 Br.1 (R-4). 2 in Line with Fraction Bar.** Extremely Fine. A second, moderately circulated example of this important date and variety. Surfaces are generally clear and partly lustrous, a glass will observe a minor obverse rim mark at 10:00.

From the Lawrence C. Licht Collection.

HIGH GRADE 1826/5 QUARTER EAGLE

Lot No. 2082

2082 **1826/5 Br.1 (R-5).** Strong About Uncirculated or finer. Splendidly bold detail testifies to an outstanding strike, and pleasing copper-red toning increases the coin's attraction. *One of only 760 struck,* making this date a determining key to this series in any condition. The Dannreuther-Garrett auction study shows only 18 of this date appearing at auction in a decade. Since none of these were notably finer than the piece presented here, it should place close to the top of any roster in terms of grade, eye appeal and collector interest.

From the Lawrence C. Licht Collection.

SIGNIFICANT 1827 QUARTER EAGLE

Lot No. 2083

2083 **1827 Br.1 (R-5).** Choice About Uncirculated. A bold strike, robust detail and partial lustre distinguish this high-grade example of the rare final date of this design. Only 14 of this date appeared at auction in a decade, five of them in decidedly lower grades, making this largely lustrous example one of the best available to present-day collectors and certain to attract a premium bid.

From the Lawrence C. Licht Collection.

MAGNIFICENT CHOICE 1831 QUARTER EAGLE

Lot No. 2084

2084 **1831 Br.1. (R-4). Choice Brilliant Uncirculated** with claims to the Gem category. *One of 4,520 struck* of this smaller diameter, closed collar refinement of the earlier design. Smooth surfaces are enriched by delightful canary-yellow lustre of the greatest delicacy. A fascinating as-made hollow arc appears in the raised outer rim appears adjoining star 12 on the obverse. Reverse shows two crossbars extending far into the feathers on either side.

From the Lawrence C. Licht Collection.

VIRTUALLY CHOICE 1833 QUARTER EAGLE

Lot No. 2085

2085 **1833 Br.1 (R-4), Brilliant Uncirculated** and just bordering on fully Choice. Gleaming gold lustre drenches both sides of this forcefully struck late date example. This coin's reverse lustre is especially powerful and uniform. Here is a coin that is one of the finest available to collectors, as many of the 31 auction specimens listed by Dannreuther and Garrett were in distinctly lower grades of preservation. *One of only 4,160 struck* just before abandonment of the Capped Bust design. Here is another outstanding example that would be hard to match for quality and rarity.

From the Lawrence C. Licht Collection.

U. S. CLASSIC HEAD QUARTER EAGLES

LUSTROUS 1834 NO MOTTO QUARTER EAGLE

Lot No. 2086

2086 **1834** Strong About Uncirculated, Choice but for a single obverse tic on Liberty's jaw. Lustre is exceptionally rich and deep, bordered with a narrow red-gold band at the denticles, showing a few hairlines under close study under a glass. Numismatists agree that this new design was the first to circulate extensively, limiting the number of Mint State examples surviving.

From the Lawrence C. Licht Collection.

PLEASING MINT STATE 1836 QUARTER EAGLE

Lot No. 2087

2087 **1836 Script 8. Brilliant Uncirculated**, on the cusp of the Choice category. Delightful canary-yellow lustre covers this razor-sharp strike, creating significant visual appeal and interest for either the type or date collector. Given the long circulating life of the Classic Head coinages, such outstanding examples as this are especially sought after.

From the Lawrence C. Licht Collection.

SHARPLY STRUCK 1839 QUARTER EAGLE

Lot No. 2088

2088 **1839 Brilliant Uncirculated,** perhaps a bit better. Greenish-gold toning over surfaces that have a moderate amount of bagmarks. Well struck with nice lustre under the toning. The '9' is repunched as are many of this date.

Lot No. 2089

Lot No. 2090

2089 **1839'C'** About Uncirculated and near-Choice. *One of 18,140 struck* in the second year of Charlotte coinage. Light wear, faint exfoliation on the cheek are lost in the intensity of this coin's marvelous yellow-gold lustre.

From the Lawrence C. Licht Collection.

2090 **1839/8'D'** Choice Extremely Fine. Here is a high quality example boasting marvelous red-gold toning covering both the lightly circulated fields and boldly detailed devices. *One of only 13,674 struck.* Although this date was long believed to be a true overdate, modern research suggests a '9' over blundered '9' rather than an '8'.

From the Lawrence C. Licht Collection.

U. S. LIBERTY HEAD QUARTER EAGLES

RARE 1842'C QUARTER EAGLE

Lot No. 2091

2091 **1842'C'** About Uncirculated. Greenish-gold toning with nice underlying lustre. Weakly struck in the hair curls and the coronet, the rest decently struck. An obverse rim tic and a few marks behind the head are this coin's main detractions. Quite *rare with only 6,729 pieces struck,* survivors of which are of lesser quality than the present example. Overall a pretty wholesome example for the southern gold specialist.

RARE MINT STATE 1844 QUARTER EAGLE

Lot No. 2092

2092 **1844 Brilliant Uncirculated.** *One of only 6,784 struck,* and among the lowest Philadelphia mintages. Pleasing lustre glows brightly, a few bag tics are evident. Dannreuther and Garrett record only 14 auction appearances of this Philadelphia date over 10 years. Only one of these was in a higher grade, all others well below that of the present lustrous example.

From the Lawrence C. Licht Collection.

2093 **1845** About Uncirculated, from the standpoint of wear. However, both surfaces have been gently cleaned. Examination reveals some light scratches. ANACS NET EF40. SCRATCHED-CLEANED.

Lot No. 2094

Lot No. 2095

2094 **1847'C'** Choice About Uncirculated, nearly Mint State. Full mint frost highlights this coin's remarkably satisfying strike. *One of 23,226 struck* and a high grade specimen of a date to which Akers assigned an average grade of only VF-33. Finer than the About Uncirculated coin in the definitive James A. Stack collection of Branch Mint Gold and a desirable example from any viewpoint.

From the Lawrence C. Licht Collection.

2095 **1847'O'** Choice About Uncirculated. Weakly struck on the reverse, the obverse bold. A greenish-gold patina adds to the allure of this southern minted date. Some scattered marks, none too serious.

Lot No. 2096

2096 **1847'O'** Another. Strong About Uncirculated, essentially in the Choice category. Exceptionally assertive bright gold lustre highlights this coin's bold devices, combining to provide really outstanding beauty. The 'O' mintmark just touches the tip of the arrow feather on this coin's distinctive reverse.

From the Lawrence C. Licht Collection.

2097 **1847'O'** A third. About Uncirculated. A most pleasing example of this usually weakly struck date. Traces of subdued mint lustre are apparent among the devices. Scarce this nice. PCGS AU53.

HIGH GRADE 1848'D' QUARTER EAGLE

Lot No. 2098

2098 **1848'D'** Choice About Uncirculated, on the cusp of full Mint State. Richly lustrous and sharply struck, *one of 13,771 struck.* This is an unusually high grade example of a Branch Mint date to which Akers assigns an average grade of only EF-42. This coin is undoubtedly one of the finest available for inclusion in any high quality type or date collection.

From the Lawrence C. Licht Collection.

VERY SCARCE 1849'D' QUARTER EAGLE

Lot No. 2099

2099 **1849'D'** About Uncirculated. Pale yellow gold surfaces are reflective and pleasing. Some evidence of a past light cleaning is noted, but is inconsequential. Here is a very satisfying example of this *very scarce* Dahlonega issue of which *only 10,945 pieces were coined.*

2100 **1851'O' Double Date. Breen 6214.** About Uncirculated. A pleasing yellow-gold example with some protected lustre. Magnification reveals that the date was originally punched into the die at an angle down and to the right before being corrected to its present location. An attractive coin and an interesting variety.

2101 **1852** About Uncirculated. Satisfying coppery gold surfaces are visible on this lightly worn example. There are one or two small reverse scratches. ANACS NET EF40. REV. SCRATCHED.

Lot No. 2102

2102 **1852'O'** About Uncirculated. Lustre in the protected areas, scattered contact marks in the fields give this coin its bright appearance. This reverse shows the 'O' placed high, overlapping both the stem and arrow feather.

From the Lawrence C. Licht Collection.

2103 **1853** About Uncirculated. Lustre is especially notable near the rims and forming a halo around the sharply detailed devices.

From the Lawrence C. Licht Collection.

PLEASING 1853'D' QUARTER EAGLE

Lot No. 2104

2104 **1853'D'** About Uncirculated. This delightful coin boasts remarkably full lustre and provides added fascination with its slightly off-center strike. *Only 3,178 were struck,* and a date rare in any obtainable condition. This coin shows a typically imprecise Dahlonega strike but is finer than most examples of the date appearing in the Dannreuther-Garrett auction record.

From the Lawrence C. Licht Collection.

2105 **1854** Choice About Uncirculated. A well struck coin boasting rich lustre on both sides. A minor tic or two can be found with a glass, but without a doubt this coin will be an outstanding addition for any quality collection.

From the Lawrence C. Licht Collection.

HIGH QUALITY 1856'O' QUARTER EAGLE

Lot No. 2106

2106 **1856'O'** Choice About Uncirculated. Virtually full, pleasingly bright yellow-gold lustre provides much appeal. Wear is minimal on this specimen of a highly elusive New Orleans date. Most examples recorded by Dannreuther-Garrett are well below this coin's relatively high grade, reinforcing understanding of condition rarity within the date. *One of 21,100 struck.* The left top of the 'O' merges with the arrow feather on this reverse.

From the Lawrence C. Licht Collection.

2107 **1858** Strong About Uncirculated, nearly Choice. A scarcer Philadelphia date and a coin of outstanding lustrous red-gold beauty with a few marks appearing in the fields.

From the Lawrence C. Licht Collection.

HIGH GRADE 1858'C' QUARTER EAGLE

Lot No. 2108

2108 **1858'C'** Solid About Uncirculated with claims to a higher grade. *One of 9,056 struck* and comfortably above Akers' average grade of VF-36. Pale yellow gold shows faint wear, some marks characteristic of a brief circulating life.

From the Lawrence C. Licht Collection.

ATTRACTIVE 1859'D' QUARTER EAGLE

Lot No. 2109

2109 **1859'D'** Choice About Uncirculated. Attractive yellow-gold toning. The surfaces are well struck and quite nice for the grade. Some light hairlines and marks but the coin overall has a wonderful appearance and should elicit strong collector bidding.

2110 **1861 New Reverse. Brilliant Uncirculated,** nearly Choice. Short arrowheads define this major reverse variety, first appearing in the 1859 coinage. Coppery toning over decent surfaces. A few reverse rim bumps.

2111 **1861 New Reverse.** Another. Choice About Uncirculated. Extensive yellow-gold lustre offers considerable eye appeal.

From the Lawrence C. Licht Collection.

2112 **1861 New Reverse.** A third. About Uncirculated. A pleasing coin although it has been gently cleaned. ANACS NET EF40. CLEANED; **1878** Detail of About Uncirculated. Cleaned. Reddish toning in the protected areas around the rims. **2** pieces.

2113 **1861 New Reverse.** Extremely Fine. Obverse scratched, reverse is very grainy; **1879** Extremely Fine. Surfaces are chrome-like from past jewelry use. **2** pieces. **SOLD AS IS. NO RETURNS.**

2114 **1861'S'** About Uncirculated. A lustrous coin with pleasing detail. However it is somewhat warped as the cache indicates. ANACS EF45. DAMAGED-BENT.

LOVELY 1869 QUARTER EAGLE

Lot No. 2115

2115 **1869** Choice About Uncirculated, virtually Mint State. Gleaming red-gold lustre saturates both sides of this pleasing example of a very low-mintage Philadelphia date. One of *only 4,320 business strikes.* Dannreuther-Garrett list 25 auction appearances, about half of which were in grades lower than this pleasing example.

From the Lawrence C. Licht Collection.

Lot No. 2116

2116 **1873 Closed 3. Brilliant Uncirculated** and very close to Choice. This coin's gleaming red-gold lustre combines with a full strike to provide the beauty of a higher grade. This is the scarcer of the two date varieties of this year, roughly twice as scarce as the Open 3 type.

From the Lawrence C. Licht Collection.

2117 **1879** About Uncirculated with the bold appeal of higher grade. This coin is enriched by gleaming red-gold lustre of the most pleasing intensity.

From the Lawrence C. Licht Collection.

GORGEOUS MINT STATE 1880 QUARTER EAGLE

Lot No. 2118

2118 **1880 Brilliant Uncirculated,** nearly fully Choice with gorgeous glittering gold lustre enhancing a meticulous strike. *One of 2,960 business strikes* produced for this important year, only nine of which appear in the 10-year Dannreuther-Garrett listing. Here is a date even rarer than common guide books lead collectors to believe.

From the Lawrence C. Licht Collection.

2119 **1889** About Uncirculated in terms of actual wear. Surfaces are drenched in satisfying lustre but there are a number marks on or near the rims on either side.

From the Lawrence C. Licht Collection.

SPLENDID GEM 1892 QUARTER EAGLE

Lot No. 2120

2120 **1892 Gem Brilliant Uncirculated.** Immaculate, smooth and gleaming fields underlie devices of medallic perfection. This date boasts the lowest mintage of the Gay Nineties with *only 2,440 business strikes.* The present flawless Gem would place close to the top rank among the 21 pieces of this date appearing at auction over the 10 years covered by the Dannreuther-Garrett reference.

From the Lawrence C. Licht Collection.

OUTSTANDING CAMEO 1896 PROOF QUARTER EAGLE

Lot No. 2121

2121 **1896 Gem Brilliant Proof.** Outstanding two-tone effect with deep orange-gold toning over very well preserved surfaces. Sharply struck with the devices frosted and the fields quite flashy. A very attractive example that has a mintage of *onl* pieces. In an early NGC holder graded NGC PR65CAM.

CHOICE PROOF 1897 QUARTER EAGLE

Lot No. 2122

2122 **1897 Choice Brilliant Proof.** This glittering coin presents a dramatic contrast between deep cameo devices and fully mirrored, liquid-glass fields. Only a faint disturbance above the eagle keeps this splendid Proof from higher designation. *One of 136 struck,* and a glorious example of Philadelphia Mont Proof coinage of this era.

From the Lawrence C. Licht Collection.

SUPER-GEM 1898 QUARTER EAGLE

Lot No. 2123

2123 **1898 Gem Brilliant Uncirculated,** virtually Superb and truly rare thus. Flawless red-gold lustre drenches both sides of this meticulous strike. Akers called this date "decidedly underpriced and underrated." This super-Gem would be especially hard to duplicate. PCGS MS66.

2124 **1898 Brilliant Uncirculated** and on the cusp of Choice. Another. This coin's nearly flawless lustrous fields and lightly frosted devices yield extraordinary visual appeal.

From the Lawrence C. Licht Collection.

EXCEPTIONAL GEM PROOF 1899 QUARTER EAGLE

Lot No. 2125

2125 **1899 Gem Brilliant Proof.** Boldly struck devices are graced with a delightful frost. Icy smooth fields give a noteworthy contrast to the well-executed design motifs. Rich honey-gold surfaces are aglow with lustre. This coin shows exceptional quality in every respect. A spectacular representation of the wildly popular Proof gold series. A coin from a *production of just 150 pieces* and therefore sure to elicit strong bidding.

From the Lawrence C. Licht Collection.

This coin is part of an original 1899 gold Proof Set. For the $5, $10 and $20, please see lots 1994, 1836 and 1462, respectively.

LUXURIOUS GEM PROOF 1901 QUARTER EAGLE

Lot No. 2126

2126 **1901 Gem Brilliant Proof.** The breath-taking contrast between frosty devices and reliefs and the deepest imaginable mirror fields must be called spectacular. Essentially Superb, this coin is *one of 223 Proofs struck* in this new century date. If an astute collector wishes a single Proof of the Liberty coinage or is building a total-quality collection by date, this coin will serve the purpose nobly.

From the Lawrence C. Licht Collection.

2127 **1901 Brilliant Uncirculated.** Abundant mint lustre complements boldly struck central devices. Would grade Choice if not for one or two trivial obverse nicks.

ATTRACTIVE 1903 PROOF QUARTER EAGLE

Lot No. 2128

2128 **1903 Choice Brilliant Proof.** An attractive example with nicely mirrored fields that exhibit just a few lingering hairlines. Yellow-gold toning over well struck surfaces. One of *only 197 Proofs struck for this date.* A very useful example of this Proof type coin.

Lot No. 2129

2129 **1903 Gem Brilliant Uncirculated.** Distinctive bright yellow, velvety lustre distinguishes this example, a type or date example that would be hard to duplicate or excel.

From the Lawrence C. Licht Collection.

Lot No. 2130

2130 **1905 Very Choice Brilliant Uncirculated.** Satiny smooth surfaces exude rich orange-gold toning. Well struck.

2131 **1906 Choice Brilliant Uncirculated.** Deep orange-gold toning over satiny surfaces. A single tic on the cheek keeps this coin from a higher designation. Quite attractive.

2132 **1906 Brilliant Uncirculated,** bordering on Choice. Another. This sharply struck examples displays wonderful fiery red-gold lustre of marvelous beauty.

From the Lawrence C. Licht Collection.

2133 **1907 Brilliant Uncirculated,** nearly Choice. Satiny surfaces display a greenish-gold patina. Well struck.

2134 **1907** A second. Choice About Uncirculated. Red-gold toning at the peripheries give this faintly circulated coin its individuality.

From the Lawrence C. Licht Collection.

Bid On the Internet. Visit **www.stacks.com** to bid in any of our auctions 24 hours a day from the comfort of your home or office. On-line bidding will close in advance of the start of a live auction sale, so be sure to check online for deadlines and bidding instructions.

U. S. INDIAN QUARTER EAGLES

2135 **1908 Brilliant Uncirculated** with claims to Choice. Lovely pervasive light gold lustre complements a meticulous strike.

From the Lawrence C. Licht Collection.

EXCEPTIONAL CHOICE 1909 QUARTER EAGLE

Lot No. 2136

2136 **1909 Choice Brilliant Uncirculated** and approaching the Gem category. Wonderfully smooth frosty lustre drenches both sides of this beautiful coin. A splendid coin for any high quality type or date collection.

From the Lawrence C. Licht Collection.

LOVELY PROOF 1910 QUARTER EAGLE

Lot No. 2137

2137 **1910 Very Choice Brilliant Proof.** Here is a coin boasting the most wonderful matte surfaces of a beautiful greenish-yellow hue. Both obverse and reverse are very well preserved, with flaws noted that are worthy of mention. A simply lovely example of this type of which *only 682 pieces were struck.* Conservatively graded PCGS PR64 in a first generation holder.

2138 **1910 Brilliant Uncirculated** and close to Choice. Rich canary-yellow lustre amplifies this boldly struck coin's outstanding beauty.

From the Lawrence C. Licht Collection.

2139 **1910 Brilliant Uncirculated.** A second displaying delightful frosty lustre, slightly upturned rims and a faint reverse rim mark.

From the Lawrence C. Licht Collection.

2140 **1910 Brilliant Uncirculated.** A third. Abundant lustre resides on both surfaces of this well detailed Quarter Eagle. ACCU-GRADE MS63.

2141 **1911** Strong About Uncirculated or perhaps finer. Pleasing bright yellow-gold displays little visible wear.

From the Lawrence C. Licht Collection.

2142 **1911** Very strong About Uncirculated. Another boasting bold lustre, a glass finds traces of a past cleaning.

From the Lawrence C. Licht Collection.

CHOICE 1911'D' QUARTER EAGLE

Lot No. 2143

2143 **1911'D' Choice Brilliant Uncirculated.** Here is an especially well struck example of this classic Denver date, offering a full and crisply defined 'D' mintmark. Both sides are enriched by pleasing lemon-gold lustre covering fields and well detailed devices. Quite *scarce* this nice.

From the Lawrence C. Licht Collection.

NEAR-GEM 1912 QUARTER EAGLE

Lot No. 2144

2144 **1912 Very Choice Brilliant Uncirculated.** A lovely wheat-gold example featuring a crisp strike. The surfaces of this outstanding coin are drenched in frosty mint lustre. A tougher date in this lofty grade.

2145 **1912 Brilliant Uncirculated** and nearly Choice. Another. Deep sparkling lustre joins a delightfully complete impression of the dies.

From the Lawrence C. Licht Collection.

2146 **1913** Strong About Uncirculated with claims to a higher grade. Light circulation can be found with a mark or two of little consequence.

2147 **1913** Strong About Uncirculated. Another of similarly high visual quality, showing a minor obverse rim mark at 11:30.

From the Lawrence C. Licht Collection.

2148 **1913** A third. Choice Extremely Fine. Greenish-gold toning with decent surfaces. Weakly struck as is usual for this date.

2149 **1913** Solid Extremely Fine. A fourth example displaying a contact tic on the Indian's cheekbone.

Lot No. 2150

2150 **1914 Brilliant Uncirculated,** nearly Choice. Deep orange-gold toning over pleasing surfaces. The strike is a trifle weak at the lower headdress. *Scarce.*

2151 **1914 Brilliant Uncirculated.** Another. Light gold mint frost emphasizes the quality of strike. Akers calls this date the second rarest of the Indian series.

From the Lawrence C. Licht Collection.

2152 **1914** Choice About Uncirculated. A third pleasing and frosty example of this desirable date offering bold visual quality.

From the Lawrence C. Licht Collection.

2153 **1914** A fourth. About Uncirculated. A pleasing example that has a tiny reverse rim bruise as its main detraction. *Scarce.*

2154 **1914'D' Brilliant Uncirculated.** Heavy lustre and a somewhat crudely formed Denver mintmark define this example of a scarce date.

From the Lawrence C. Licht Collection.

2155 **1915 Brilliant Uncirculated** with claims to the Choice category. Wonderfully full devices stand forth smartly in contrast to smooth lustrous fields.

From the Lawrence C. Licht Collection.

NEAR-GEM 1925'D' QUARTER EAGLE

Lot No. 2156

2156 **1925'D' Very Choice Brilliant Uncirculated,** a virtual Gem. Coruscating gold lustre highlights a vivid strike, which includes a sharply defined Denver mintmark.

From the Lawrence C. Licht Collection.

2157 **1925'D' Very Choice Brilliant Uncirculated.** Another. Delicately sparkling fields highlight a microscopically exacting strike offering subtle rose-gold highlights. NGC MS64.

2158 **1925'D' Choice Brilliant Uncirculated.** A third with stunning orange patina highlights this vividly detailed specimen. Both obverse and reverse have an impressive eye appeal.

2159 **1925'D'** A fourth. Choice About Uncirculated. Another example displaying only the faintest traces of a short circulating life.

From the Lawrence C. Licht Collection.

2160 **1926 Choice Brilliant Uncirculated.** Delightful frosty gold gives this sharply struck coin its understated lustrous beauty.

From the Lawrence C. Licht Collection.

2161 **1926 Brilliant Uncirculated.** Another. Yellow-gold surfaces maintain satiny lustre, particularly in the recesses of the design elements. NTC MS62.

2162 **1926, 1929** About Uncirculated. A decent pair of lightly worn Quarter Eagles. The first has an amber patina while the latter is more coppery. **2** pieces.

2163 **1927 Brilliant Uncirculated.** Richly gleaming frosty lustre creates outstanding visual appeal for this essentially Choice Roaring Twenties coin.

From the Lawrence C. Licht Collection.

2164 **1927 Brilliant Uncirculated.** A second, showing excellent overall quality. A glass detects a diagonal scratch in the upper reverse field.

From the Lawrence C. Licht Collection.

2165 **1928** Choice About Uncirculated. Assertive yellow-gold lustre is undeterred by a wisp of light circulation.

From the Lawrence C. Licht Collection.

2166 **1929 Brilliant Uncirculated** and approaching the Choice category. Delicate red-gold lustre highlights an outstanding strike.

From the Lawrence C. Licht Collection.

U. S. GOLD DOLLARS

U.S. TYPE I GOLD DOLLARS

SUPERB 1849 SMALL HEAD GOLD DOLLAR

Lot No. 2167

2167 **1849 Open Wreath. Small Head. No 'L' on truncation. Choice Brilliant Uncirculated.** A superbly struck coin that elicits full detail. A frosty sunset orange glow enhances both obverse and reverse. PCGS MS63.

2168 **1849 Open Wreath. Large Head.** About Uncirculated. Subtle red-gold in the fields and some surface marks define this example of this first, small-diameter Gold Dollar.

From the Lawrence C. Licht Collection.

DESIRABLE 1849'D' GOLD DOLLAR

Lot No. 2169

2169 **1849'D'** About Uncirculated. Boldly struck on a typically crudely prepared planchet, this coin shows irregular rims, reasonably sharp stars, and legend. Liberty's highest locks are weakly detailed as always. Gleaming lustre shares the surfaces with some copper-red toning areas. The 'D' mintmark is boldly doubled, especially at the base, not "minutely" doubled as the late Walter Breen noted. *One of 21,588 struck* and a coin that has always been in demand.

From the Lawrence C. Licht Collection.

2170 **1849'O'** Very Fine to Extremely Fine. This product of the New Orleans Mint has a pleasing overall appearance. Subtle orange-gold toning complements the original mint bloom still present in the protected areas of this classic Longacre design.

2171 **1850** About Uncirculated or thereabouts. Actual wear is limited but a glass finds evidence of a past cleaning; **1851** About Uncirculated. Pleasing deep yellow-gold surfaces show a hint of red, some evidence of a past cleaning can be found; **1862** About Uncirculated in overall detail but polished from jewelry use. The reverse is crossed by evidence of an old mount. **3** pieces.

From the Lawrence C. Licht Collection.

2172 **1850** Extremely Fine. Lovely auburn-gold, problem-free surfaces.

2173 **1850** Very Fine to Extremely Fine in terms of detail. This coin exhibits several contact marks. The most noticeable being on Liberty's cheek and through the obverse star at 8:00. This specimen has been polished and is bent most likely due to use in jewelry; **1851** Very Fine. This problem-free specimen shows wear suitable to the grade. Closer inspection reveals traces of lustre in the protected areas around the denticles; **1852** Very Fine to Extremely Fine. Some minuscule tics are found on Liberty's cheekbone. Russet toning and underlying mint lustre are in evidence in the protected areas around the letters and design elements. **3** pieces.

Lot No. 2174

2174 **1851'C'** Choice About Uncirculated. A strong strike yields overall bold detail. The fields bear faint red-gold toning and examination under a glass reveals a couple of old scratches and some scattered hairlines. Closed 'C' mintmark is more sharply impressed than the date.

From the Lawrence C. Licht Collection.

2175 **1851'O'** About Uncirculated. A wealth of detail is highlighted by toning in the recesses, New Orleans mintmark and date are both sharply struck for bold visual quality.

From the Lawrence C. Licht Collection.

2176 **1852** Choice About Uncirculated. This partially lustrous coin's wear is superficial but for a single minor scuff in the field below Liberty's chin.

From the Lawrence C. Licht Collection.

2177 **1852** Extremely Fine. This example is free of any major distractions and retains a surprising amount of lemon-yellow mint lustre; **1853** Extremely Fine. Virtually free of any distracting marks, this example still has some mint lustre hugging the rims by the denticles. **2** pieces.

Lot No. 2178

2178 **1852'C'** Extremely Fine. A rich honey-gold example of this *scarce date.* A small impression which appears to be a strike-through is found at 3:00 on the obverse. An interesting specimen of this *low-mintage issue.*

2179 **1852'O'** Extremely Fine. Wear is moderate but the coin's planchet has been warped at some point in an adventurous career.

From the Lawrence C. Licht Collection.

2180 **1853** Choice About Uncirculated. Orange-gold toning over smooth satiny surfaces.

2181 **1853** Another. About Uncirculated. Full detail on Liberty's locks testifies to a sharp strike. A glass finds a few trivial hairlines of little import.

From the Lawrence C. Licht Collection.

EXTRAORDINARY 1853'C' GOLD DOLLAR

Lot No. 2182

2182 **1853'C' Choice Brilliant Uncirculated.** Splendidly detailed as a result of a strong strike, this coin presents two-tone gold surfaces with mint frost especially bold around the rims and devices. *One of 11,515 struck*, and assigned an average grade of VF-35 by Akers. The 10-year Dannreuther-Garrett listing presents 46 appearance of this Charlotte date, only one finer than this extraordinary coin.

From the Lawrence C. Licht Collection.

U. S. TYPE II GOLD DOLLARS

NEAR-MINT STATE 1854 GOLD DOLLAR

Lot No. 2183

2183 **1854** Choice About Uncirculated and on the verge of full Mint State. Full mint bloom over greenish-gold surfaces. A decent although not a full strike. A few scattered hairlines are visible.

2184 **1854** Extremely Fine. A second. Pleasing and well balanced with wear on the high points, traces of lustre appearing in the protected areas and around the devices.

From the Lawrence C. Licht Collection.

LOVELY TRIO OF MINT STATE 1855 GOLD DOLLARS

2185 **1855 Choice Brilliant Uncirculated** with the richly lustrous beauty of a higher grade. This delightful Type II coin's obverse shows a meticulously detailed Liberty head, the reverse displays die clash and a virtually invisible '8' as seen even on the sharpest strikes. PCGS MS63.

Lot No. 2186

2186 **1855 Choice Brilliant Uncirculated.** A second. Yellow-gold lustre, light die clash and full LIBERTY on the headband all contribute to the high visual quality of this thoroughly pleasing example of the popular Indian Princess coinage. PCGS MS63.

Lot No. 2187

2187 **1855 Brilliant Uncirculated,** a whisper from the Choice category. A third. Richest satiny lustre drenches both sides of this thoroughly pleasing Indian Princess, whose reverse in unequivocally Choice. While not a rare date in terms of numbers struck, this gleaming coin would be the perfect Type II coin for any top quality type set of U.S. Gold coins.

From the Lawrence C. Licht Collection.

HIGH QUALITY 1855'C' GOLD DOLLAR

Lot No. 2188

2188 **1855'C'** About Uncirculated. Repeated die clashing makes this an oddly wrinkly-looking coin. It is actually a high quality example of a Charlotte date notorious for poor quality planchets and careless strikes. Akers wrote that he had never seen a strict AU example, and this example is well above his average grade of VF-27. *Only 9,803 were struck,* and the date is always in demand for date and type collections, as it is the only Type II issue from the Charlotte mint.

From the Lawrence C. Licht Collection.

U. S. TYPE III GOLD DOLLARS

2189 **1856 Upright 5.** Choice About Uncirculated. Exquisite wheat-gold surfaces are aglow with soft mint frost.

2190 **1856 Slant 5.** About Uncirculated. Lustre clings to the rims on this lightly circulated, red-gold example of the first Type III date.

From the Lawrence C. Licht Collection.

2191 **1856 Slant 5.** Extremely Fine. A second. Wear is moderate and a glass reveals only two or three inconspicuous surface marks.

From the Lawrence C. Licht Collection.

2192 **1857** About Uncirculated in strike and detail. A strong impression of the dies results in crisp devices. A light cleaning is evident.

From the Lawrence C. Licht Collection.

HIGH GRADE 1857'C' GOLD DOLLAR

Lot No. 2193

2193 **1857'C'** About Uncirculated. One of only two Type III gold pieces from the Charlotte mint. A decent coin considering the poor planchets used when striking. A few scattered marks over pale greenish-gold toning. Still somewhat lustrous and worth a closer inspection.

2194 **1858'S'** Extremely Fine. Some lustre can be seen, the planchet shows a very subtle wave on close inspection.

From the Lawrence C. Licht Collection.

2195 **1859** Choice About Uncirculated. Lovely delicate lustre, an intriguing die bulge can be seen on the lower obverse.

From the Lawrence C. Licht Collection.

WONDERFUL 1861 PROOF GOLD DOLLAR

Lot No. 2196

2196 **1861 Very Choice Brilliant Proof.** Flashy surfaces exhibit yellow-gold patina with some light violet on the reverse rim. Nice contrast between the devices and the fields gives this example wonderful appeal. One of *only 349 Proofs struck.* In an early generation holder graded NGC PF64.

2197 **1861 Brilliant Uncirculated.** Nice lustre but has a trio of reeding marks on the obverse. Well struck in orange-gold.

RARE 1861 ERROR GOLD DOLLAR

Lot No. 2198

2198 **1861** *Dies rotated 180 degrees.* Solid About Uncirculated. The dies were fixed in the coining press in "medal turn" rather than the normal "coin turn" orientation on this specimen. Die rotations like this are seen with some frequency on the minor denominations, but they are found much less frequently on the gold coinages. Surfaces are lustrous, yellow gold and quite attractive on this **rare** error type.

From the Lawrence C. Licht Collection.

2199 **1873 Open 3. Brilliant Uncirculated** and virtually in the Choice category. Full lustre complements an exacting strike that boasts a deeply incused LIBERTY on the headband. Leaf veins are complete, date and denomination are likewise fully struck.

From the Lawrence C. Licht Collection.

2200 **1874 Brilliant Uncirculated** in strict terms of circulation. This coin's splendid detail suggests Choice but a glass finds evidence of a very delicate cleaning.

From the Lawrence C. Licht Collection.

GLORIOUS NEAR-GEM PROOF 1878 GOLD DOLLAR

Lot No. 2201

2201 **1878 Very Choice Brilliant Proof,** approaching Gem status in its gleaming near-perfection. This super-rare date boasts only 20 Proofs and 3,000 business strikes produced. Here is a glittering red-gold offering meticulous detail enclosed in razor-sharp squared outer rims. There are only nine Proofs in the 10-year Dannreuther-Garrett auction record for this rare Proof date. This coin would be an unquestioned Gem but for a single hairline in the obverse field.

From the Lawrence C. Licht Collection.

2202 **1886 Brilliant Uncirculated** with claims to higher grade. Bright canary-yellow lustre conveys bold appeal, a tiny as-made planchet depression can be seen in the right obverse field. *One of 5,000 business strikes produced* of this highly desirable date.

From the Lawrence C. Licht Collection.

PROOFLIKE 1889 GOLD DOLLAR

Lot No. 2203

2203 **1889 Gem Brilliant Uncirculated.** Boldly prooflike, a splendid jewel of the last date of Gold Dollar coinage. Gleaming fields complement lightly frosted devices for exceptional beauty. The visual appeal of this glittering Gold Dollar cannot be overstated. NGC MS65PL.

2204 **1889 Choice Brilliant Uncirculated** or even finer. Another. Here is a thoroughly pleasing example of the last date, boasting deep gold lustre with red-gold at the sharply raised obverse rim.

From the Lawrence C. Licht Collection.

U. S. PROOF SETS

LOVELY 1936 PROOF SET

Lot No. 2205

2205 **1936 Proof Set. Choice to Gem Brilliant Proof.** The Cent is red and brown, the brilliant finish Nickel is a wonderful blemish-free Gem, while the silver Dime, Quarter and Half Dollar are lightly to deeply toned. Here is a very attractive set that is sure to attract strong bidding. **5** pieces.

ATTRACTIVE 1938 PROOF SET

Lot No. 2206

2206 **1938 Proof Set. Choice to Gem Brilliant Proof.** Lightly to deeply toned silver coins are joined by a flawless Gem Jefferson Nickel and a lightly spotted, mostly red Cent. **5** pieces.

2207 **1940 Proof Set. Choice to Gem Brilliant Proof.** An essentially untoned Nickel, Dime and Quarter join a Half Dollar that is laved in light gold and gray on the obverse. The Cent is mostly red with some speckling. **5** pieces.

2208 **1942 Proof Set. Choice Brilliant Proof.** Silver coins show lightest toning, Type I Nickel and Lincoln Cent are deeply reflective, Type II 'P' Nickel shows some dark spotting. In custom lucite holder. **6** pieces.

2209 **1950 Proof Set. Choice to Gem Brilliant Proof.** The Franklin Half is Choice with some faint cloudy toning, the companions are easily Very Choice to full Gem, the Cent is blazing red. **5** pieces.

2210 **1951 Proof Set. Very Choice to Gem Brilliant Proof.** Silver coins boast shimmering deep-mirror beauty. With U.S. Mint cardboard box of issue. **5** pieces.

2211 **1953 Proof Set. Choice Brilliant Proof.** The silver coins are mainly bright and untoned while the Cent is full red and the Nickel has light golden toning. Housed in a lucite holder. **5** pieces.

2212 **1954 Proof Set. Choice Brilliant Proof.** Some tawny gold appears on the Silver denominations, the Dime shows some lower obverse hairlines, the Cent is a pleasing deep red. **5** pieces.

2213 **1955 Proof Set. Box Pack. Very Choice to Gem Brilliant Proof.** Some gold toning appears, particularly on the Half Dollar. The Cent is fully red. With U.S. Mint cardboard box. **5** pieces.

Bid On the Internet. Visit **www.stacks.com** to bid in any of our auctions 24 hours a day from the comfort of your home or office. On-line bidding will close in advance of the start of a live auction sale, so be sure to check online for deadlines and bidding instructions.

LOVELY 1795 DRAPED BUST SILVER DOLLAR

Lot No. 2214

SPECTACULAR 1799 SILVER DOLLAR

Lot No. 2222

U. S. SILVER DOLLARS

U. S. DRAPED BUST, SMALL EAGLE SILVER DOLLARS

LOVELY 1795 DRAPED BUST DOLLAR

Lot No. 2214

2214 **1795 Bolender 14 (R-3). Off-center Bust.** Extremely Fine in detail, wear is extremely moderate with adjustment marks at the top of the obverse. Faint tooling can be discerned at the neck and in the right obverse field as well as on the eagle's body. Some red-gold toning appears at the peripheries.

NOTEWORTHY 1796 BOLENDER 5 SILVER DOLLAR

Lot No. 2215

2215 **1796 B.5 (R-4). Large Date, Small Letters.** Extremely Fine and exhibiting some traits that are indicative of a higher grade. The obverse offers pale to medium gray centers framed by deeper peripheral olive-mauve outside the stars. The reverse enjoys a pale gray toning quite similar to that of the central obverse. Liberty's hair curls still retain particularly strong definition for a coin at this grade level, and there is still quite a bit of mint frost adhering to the devices on either side. Despite a limited number of light rim bruises that are manifest under closer examination, this distinctive coin remains very attractive. PCGS XF40.

U. S. DRAPED BUST, LARGE EAGLE REVERSE SILVER DOLLARS

HANDSOME 1798 BOLENDER 13 SILVER DOLLAR

Lot No. 2216

2216 **1798 B.13 (R-3). Pointed 9.** Choice Extremely Fine. This medium olive-gray example is accented by ever so delicate lavender overtones. Nicely struck on either side with there being plenty of definition in the obverse stars, drapery, and hair curls, as well as in the shield, wing feathers, scroll, and clouds on the reverse. Traces of frosty mint lustre are still evident beneath the toning at the most protected areas of the design. This handsome coin is free of any defects that require even the slightest mention, and thus is certainly worthy of considerable bidder interest. PCGS XF45.

SATISFYING 1798 B.23 SILVER DOLLAR

Lot No. 2217

2217 **1798 B.23 (R-3). Pointed 9.** Extremely Fine. Subtle rainbow tones halo the obverse of this otherwise steel-gray coin. This variety has a wide date with the '8' partially embedded in the drapery. The reverse has 5 small berries, 13 arrows and a die flaw between the 'T' and 'E' of STATES. The only indication of mishandling on this otherwise blemish-free example is a short mark in the field in front of Liberty's neck. An attractive early Dollar.

PLEASING 1798 B.27 SILVER DOLLAR

Lot No. 2218

2218 **1798 B.27. Pointed 9.** Choice Extremely Fine. This pleasing coin is pale steel-gray with some hints of ice-blue toning. The surfaces are exceptional for the grade and display a minimum amount of wear. The date is close with the '8' punched quite high and to the right. A wholesome early Dollar worthy of a strong bid.

Lot No. 2219

2219 **1799 B.4 (R-4).** Extremely Fine, as per detail. Although this item has a pleasing look, it has been holed, skillfully plugged and repaired and then whizzed. ANACS NET F-12. PLUGGED-REPAIRED-WHIZZED.

APPEALING 1799 B.10 SILVER DOLLAR

Lot No. 2220

2220 **1799 B.10.** About Uncirculated. Deep gold and gray toning over lightly polished surfaces. The strike is bold on both sides with most detail quite visible. There are no adjustment marks or other field detractions to affect the eye appeal of this example. Still a decent example of this early Silver Dollar despite the problem.

A SECOND HIGH GRADE 1799 B.10 SILVER DOLLAR

Lot No. 2221

2221 **1799 B.10.** Another. About Uncirculated. The obverse reveals gold and gray toning with a series of annealing streaks behind the head. The reverse is pale blue and gold and shows a bit of a weak strike at the central area. The rest of the coin shows a decent strike and has lustre peeking from beneath the toning.

SPECTACULAR 1799 B.14 SILVER DOLLAR

Lot No. 2222

2222 **1799 B.14 (R-3). Choice Brilliant Uncirculated.** Spectacular surfaces that exhibit areas of pale iridescence over mainly gold toning. The strike is strong and complete in most areas. The lustre is excellent and combines with the above characteristics to give this coin wonderful appeal. If one is looking for that special type coin, look no further than the present example.

CONDITION CENSUS 1799 B.22 SILVER DOLLAR

Lot No. 2223

2223 **1799 B.22 (R-5).** Choice Very Fine. Medium ebony and gray toning. The surfaces show a few marks but none too detrimental. The hair is weakly struck as are most of this die variety. This is a late die state of the obverse as there are two die cracks that bisect each other near the date area. This example is clearly in the middle of the Condition Census since the highest grade reported is only Extremely Fine. A wonderful opportunity for the specialist to acquire this *very scarce* Bolender variety. PCGS VF35.

Lot No. 2224

2224 **1800 B.14.** Extremely Fine. Well struck. The surfaces are a bit muted due to a past cleaning. Pale silvery toning. A rim nick at 5:00 on the obverse and a rim bruise on the reverse at 6:00. The coin, however, still has some charm despite the problems.

U. S. LIBERTY SEATED SILVER DOLLARS

2225 **1843** Extremely Fine or thereabouts. Lightly cleaned at some point. A few minor surface tics, otherwise a very pleasing piece; **1859'O'** Fine. There is a small patch of porosity at the left reverse. **2** pieces.

2226 **1845** Very Fine. Cleaned at some point. Lavender gray stippled with darker shades of toning. There are pinscratches in the fields on both sides.

2227 **1847** Extremely Fine. Pale lilac-gray surfaces appear to have been lightened at one time. Reading marks in right obverse field. Some pinscratches can be found in the reverse field.

SCARCE 1850 SILVER DOLLAR

Lot No. 2228

2228 **1850** Choice About Uncirculated and very close to full Mint State. Bright, lustrous surfaces exhibit a moderate amount of abrasion present. Well struck with a tiny rim nick on the reverse. A very *scarce date with only 7,500 pieces struck.*

2229 **1859'O' Brilliant Uncirculated,** with claims to the Choice category. Pleasing sunset orange toning over lustrous surfaces. Well struck but for the head which is a bit weak. Some tiny bagmarks are present but overall this coin is decent for the grade.

EXCEPTIONAL 1859'S' SILVER DOLLAR

Lot No. 2230

2230 **1859'S'** Choice About Uncirculated, a whisper away from Mint State. Handsome light gray and rose join lustrous silver around the reliefs of this razor-sharp strike to create a symphony of colorful appeal. *One of 20,000 struck* and unquestionably one of the finest examples available to collectors today. PCGS AU58.

HANDSOME 1860 PROOF SILVER DOLLAR

Lot No. 2231

2231 **1860 Choice Brilliant Proof.** Steel toning underlies a wealth of clear glowing rose, giving this handsome coin its exceptional visual impact. Here is a Proof Dollar that would be difficult to equal for quality and rarity. PCGS PR63.

GLORIOUS GEM PROOF 1863 SILVER DOLLAR

Lot No. 2232

2232 **1863 Gem Brilliant Proof.** The date is close to the meticulously defined denticles on this definitive Proof-only obverse. Razor-sharp squared rims and crisply defined reliefs testify to an exacting strike. This coin's smooth mirror fields and its reliefs are decisively enriched by lovely iridescent blue and rose toning of breath-taking beauty. *One of 460 Proofs struck,* and certainly one of the finest available to collectors today.

GEM PROOF 1863 SILVER DOLLAR

Lot No. 2232

PROOF 1866 WITH MOTTO SILVER DOLLAR

Lot No. 2233

LOVELY PROOF 1866 WITH MOTTO SILVER DOLLAR

Lot No. 2233

2233 **1866 With Motto. Very Choice Brilliant Proof.** Smooth silver contrasts with iridescent gray and tawny rose-gold on either side of this virtual Gem. The strike is exceedingly bold, the immaculate surfaces are subtly reflective, making this a highly pleasing example of an increasingly popular series.

RICHLY TONED PROOF 1866 SILVER DOLLAR

Lot No. 2234

2234 **1866 With Motto. Choice Brilliant Proof.** Another. Deep golden toning with some iridescent blue at the rims. Well struck down to the finest detail. A decent example of this first year of the newly adopted with motto reverse.

BRIGHT SILVER 1866 PROOF SILVER DOLLAR

Lot No. 2235

2235 **1866 With Motto. Choice Brilliant Proof.** A third. Rich cameo contrast of fully silver liquid-glass fields and frosty white devices defines this near-Gem example of the first date with motto IN GOD WE TRUST. *One of 725 Proofs*, a normal '1' in a well-centered date identifies Breen's B-4 die for this date, which he described as "very rare." PCGS PR63CAM.

BEAUTIFUL 1866 WITH MOTTO SILVER DOLLAR

Lot No. 2236

2236 **1866 With Motto. Brilliant Uncirculated,** and boasting a reverse that is essentially Choice. Here is a wonderfully original specimen flaunting its flashy, cartwheel lustre beneath a layer of light russet-gold toning. Although not wholly free of the usual bagmarks that afflict these large size silver coins, this coin's sheer originality and overall attractiveness will please even a discerning collector.

2237 **1866 With Motto.** Extremely Fine. Another pleasing example with light friction restricted to the highest points. All shield lines as well as LIBERTY are completely visible. The obverse is a deep gray with a few dark spots. The reverse is a problem-free battleship gray.

Lot No. 2238

2238 **1867 Large over Small Date. Brilliant Uncirculated.** Clearly an early business strike from Proof dies, this bright silver specimen exhibits flashy, chrome-like fields and ever so gently frosted devices. Surfaces exhibit bag tics that are normal for the given grade on this date that is *very scarcely* offered in Mint State.

SUPERIOR PROOF 1869 AND 1870 SILVER DOLLARS

Lot No. 2239

Lot No. 2240

2239 **1869 Choice Brilliant Proof.** Lovely mirrored fields contrast with nicely toned devices. Well struck with no major detractions but for some minor field hairlines. A superior example of this popular type.

2240 **1870 Very Choice Brilliant Proof.** Delicate iridescent toning over deeply mirrored surfaces. The strike is bold. From an original *mintage of only 1,000 pieces*, this well preserved example should meet the demands of most collectors.

U. S. TRADE DOLLARS

2241 **1873** Choice About Uncirculated. The obverse with deeply impressed rose-gold and gray toning, the reverse with violet and gray. Well struck.

REFLECTIVE SILVER-WHITE 1874'S' TRADE DOLLAR

Lot No. 2242

2242 **1874'S' Choice Brilliant Uncirculated.** Silver-white cartwheel lustre highlights a vivid strike. A glass finds some tiny bagmarks of little visual importance, leaving an overall impression of the highest quality. NGC MS63.

MEMORABLE PROOF 1876 TRADE DOLLAR

Lot No. 2243

2243 **1876 Very Choice Brilliant Proof.** Razor sharp design elements sit atop watery reflective fields for a bold cameo effect. No toning is found on this blast white example. A memorable coin with bold eye appeal. NGC CAMEO PF64.

OUTSTANDING 1878'S' TRADE DOLLAR

Lot No. 2244

2244 **1878'S' Gem Brilliant Uncirculated.** A sparkling example that has satiny surfaces with some light golden toning. Well struck and really an outstanding example of this last year that Trade Dollars were struck at the San Francisco Mint.

CHOICE PROOF 1878 MORGAN SILVER DOLLAR

Lot No. 2245

GEM 1921 PEACE DOLLAR

Lot No. 2358

U.S. MORGAN DOLLARS

LUXURIOUS CHOICE PROOF 1878 MORGAN DOLLAR

Lot No. 2245

2245 **1878 8 Tailfeathers. Choice Brilliant Proof.** A wonderfully brilliant example of this date and reverse type boasting marvelous mirror fields and finely frosted devices. A diligent search with a glass finds a couple of slide marks on the cheek. This delightful coin's strike is amazingly bold throughout, the reverse especially well detailed, unlike the vast majority of known pieces of this important type. *One of a possible maximum of 500 Proofs, which expert opinion places closer to between 100 and 300 survivors.* NGC PF63.

2246 **1878 8 Tailfeathers. Brilliant Uncirculated.** Flashy lustre is joined by light toning and the usual bagmarks; **1878 7 Tailfeathers. Reverse of '78. Brilliant Uncirculated,** virtually Choice. Boldly **prooflike** fields surround frosted devices, verging on a deep mirror prooflike quality; **1886 Choice Brilliant Uncirculated.** Frosty silver-white, light gold toning at peripheries. **3** pieces.

2247 **1878 8 Tailfeathers, 1884, 1891, 1893 and 1902'O'.** The 1893 is Very Fine, strictly speaking, but has been cleaned at some point in its history. The other coins range from Choice About Uncirculated through **Brilliant Uncirculated. 5** pieces.

2248 **1878 8 Tailfeathers, 1889, 1891, 1893 and 1902.** As with the previous lot, the 1893 is Very Fine, strictly speaking, but has been cleaned at some point in its history. The other coins range from Choice About Uncirculated through **Brilliant Uncirculated. 5** pieces.

2249 **1878 7 Tailfeathers, Reverse of '78. Very Choice Brilliant Uncirculated (2).** Both are splendid examples with frosty lustre and iridescent toning. One has a particularly attractive soft rainbow toned obverse. **2** pieces.

2250 **1878 7 Tailfeathers, Reverse of '78. Choice Brilliant Uncirculated.** All four coins display rich iridescent toning and are bathed in mint frost. **4** pieces.

2251 **1878 7 Tailfeathers, Reverse of '78. Brilliant Uncirculated.** A splendidly toned group of coins, several with claims to the **Choice** category. **7** pieces.

2252 **1878 7 Tailfeathers. Reverse of '78, 1879, 1884, 1885, 1886, 1890 and 1898. Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** All lovely white specimens. The 1890 has a few rim bruises. The 1878 has deeply reflective fields with frosted devices. **7** pieces.

2253 **1878 7 Tailfeathers. Reverse of '78, 1881, 1886, 1887, 1888, 1890 and 1896. Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** All boldly struck frosty white specimens. The 1890 has an obverse rim bruise. The 1878 has deeply mirrored fields. **7** pieces.

2254 **1878 7 Tailfeathers. Reverse of '78, 1881, and 1899.** The 1899 is **Brilliant Uncirculated** or better with problem-free surfaces. The 1878 is **Choice Brilliant Uncirculated** with reflective fields and lightly frosted devices. The 1881 is **Very Choice Brilliant Uncirculated** on the cusp of Gem. This set will reward close inspection. **3** pieces.

2255 **1878 7 Tailfeathers. Reverse of '78, 1884, 1885, 1886, 1887, 1888 and 1897. Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** All well struck frosty white coins. The 1878 has prooflike fields with lightly frosted devices. **7** pieces.

2256 **1878 7/8 Tailfeathers. Choice Brilliant Uncirculated.** The obverse of this coin has icy smooth fields and frosty devices for a fully **prooflike** appearance. The reverse is quite frosty, but does not have the mirror-like fields of the obverse. An attractive coin. NGC MS63.

2257 **1878 7/8 Tailfeathers. Choice Brilliant Uncirculated (2).** Both show original mint bloom and are deeply toned. **2** pieces.

2258 **1878 7/8 Tailfeathers. Brilliant Uncirculated (3).** All show different degrees of colorful toning. **3** pieces.

2259 **1878 7/8 Tailfeathers. Brilliant Uncirculated.** Frosty white with some very subtle russet color beginning to show at areas of the denticles; **1878 7 Tailfeathers. Reverse of '78. Choice Brilliant Uncirculated.** Intense cobalt blue covers most of the reverse of this prooflike example. The remainder of the coin is amber and rose toned. **2** pieces.

2260 **1878 7/8 Tailfeathers, 1878 7 Tailfeathers. Reverse of '78. Choice Brilliant Uncirculated.** Both coins are quite frosty and show iridescent toning. The reverse of the first coin is particularly colorful with swathes of blue, rose and gold. **2** pieces.

2261 **1878 7/8 Tailfeathers, 1878 7 Tailfeathers. Reverse of '78.** Both coins are **Choice Brilliant Uncirculated.** A frosty pair of coins each with some toning, particularly at the reverse of the second coin. **2** pieces.

2262 **1878 7/8 Tailfeathers. Choice Brilliant Uncirculated.** Frosty white with pale gold clinging to the denticles; **1879 Choice Brilliant Uncirculated,** with claims to **Gem.** A lustrous white coin with a few hints of russet toning; **1889 Brilliant Uncirculated.** A satiny coin with hints of mauve toning; **1901'O' Brilliant Uncirculated.** Lustrous but with the typical bagmarks. **4** pieces.

2263 **1878 7/8 Tailfeathers. Brilliant Uncirculated.** Bright white centers with toning circling the peripheries; **1882 Very Choice Brilliant Uncirculated.** The obverse toned lilac-gray, the reverse sea-green; **1883 Choice Brilliant Uncirculated.** A halo of rich amber toning near the rims; **1900 Brilliant Uncirculated** and virtually **Choice.** Bathed in frosty lustre. **4** pieces.

2264 **1878'CC' Very Choice Brilliant Uncirculated to Gem Brilliant Uncirculated.** The obverse is frosty steel-gray with rose highlights. The reverse is a deep rose and blue. A majestic Carson City Dollar.

INTRIGUING GROUP OF TONED 1878'CC' MORGAN DOLLARS

2265 **1878'CC' Brilliant Uncirculated**, with claims to Choice. Flashy lustre illuminates beautiful sea green, rose and emerald toning on the reverse. A large swathe of bright silver lustre remains where tape or paper must have "protected" the surface from toning.

2266 **1878'CC' Brilliant Uncirculated**, with claims to Choice. A second specimen toned in rich emerald, blue and gold, this one exhibiting a near vertical area of silver at the obverse center.

2267 **1878'CC' Brilliant Uncirculated**, with claims to Choice. A third piece boasting beautiful sea green, gold and orange tones and a diagonal strip of virgin silver on the obverse.

2268 **1878'CC' Brilliant Uncirculated**, with claims to Choice. A fourth displaying toning ranging from gold to magenta to iridescent green. A diagonal stripe of untoned silver crosses the obverse.

2269 **1878'CC' Brilliant Uncirculated**, with claims to Choice. A fifth. A bit less impressively toned than the previous four, albeit just as richly. Two silver stripes are seen on the reverse.

2270 **1878'CC' Brilliant Uncirculated**, with claims to Choice. A sixth. Blue-green and gold toned obverse features a bold horizontal silver stripe, reverse is toned in mottled rose-gold and green.

2271 **1878'CC' Brilliant Uncirculated.** Bright white with a hint of golden toning at the rims. This coin was lightly cleaned in the past; **1878'S' Brilliant Uncirculated.** Pale blue and sunshine yellow tones give this coin a distinctive look. **2** pieces.

2272 **1878'CC'** Extremely Fine. Pale gray but harshly cleaned; **1893'O'** Fine. Smooth surfaces but with some facial scrapes; **1895'S'** Very Fine. Medium gray but cleaned and displaying some rim filing. **3** pieces.

2273 **1878'S' Choice Brilliant Uncirculated.** Frosty; **1879 Brilliant Uncirculated** and nearly **Choice.** White with peripheral gold tones; **1880 Choice About Uncirculated.** Frosty and nearly full **Mint State; 1881'O' Brilliant Uncirculated.** A pleasing coin with unusual mauve toning; **1882 Choice Brilliant Uncirculated.** Much frosty lustre. **5** pieces.

2274 **1878'S', 1879'S', 1880'S', 1881'S', and 1882'S'. Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** The perfect starter set, these are lovely examples of the first 5 years of Morgan Silver Dollars struck at the historic San Francisco Mint. **5** pieces.

2275 **1878'S', 1879'S', 1880'S', 1881'S', and 1882'S'. Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** A second starter set of the first 5 years of San Francisco Mint Morgan Silver Dollars. **5** pieces.

2276 **1878'S', 1879'S', 1880'S', 1881'S', and 1882'S'. Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** A third set of the first 5 years of San Francisco Mint Morgan Dollars. **5** pieces.

2277 **1878'S', 1879'S', 1880'S', 1881'S', and 1882'S'. Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** A fourth set of the first 5 years of Morgan Silver Dollar production from the San Francisco Mint which was well known for its high quality output. **5** pieces.

2278 **1879, 1880 and 1897. Very Choice Brilliant Uncirculated** with claims to a higher designation. An attractive trio of blazing white Morgan Silver Dollars. **3** pieces.

2279 **1879, 1882, 1885, 1886, 1890, 1896 and 1898. Brilliant Uncirculated to Very Choice Brilliant Uncirculated** or better. This dazzling white group has bold visual appeal with several specimens being virtual Gems. **7** pieces.

2280 **1879, 1884, 1887, 1890, 1898, and 1900. Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** All of these boast icy-white frosted surfaces with several specimens on the cusp of full Gem status. **6** pieces.

2281 **1880, 1885, 1888, 1897, and 1898. Very Choice Brilliant Uncirculated.** All solid high quality specimens worthy of close inspection. Several with strong claims to a Gem designation. **5** pieces.

GEM 1880'CC' SILVER DOLLAR

Lot No. 2282

2282 **1880'CC' High 8 over 7. Gem Brilliant Uncirculated.** Outstanding cartwheel surfaces over well struck surfaces. The fields are mainly untoned and satiny with very little in the way of marks that detract from the beauty of this coin.

2283 **1880'CC'** Choice Very Fine; **1882'CC'** Choice Extremely Fine approaching About Uncirculated; **1884'CC'** Extremely Fine; **1892'CC'** Very Fine or a bit better. Here is a pleasing group of Carson City Dollars. All are varying shades of medium gray and are void of major impairments. **4** pieces.

2284 **1880'O' Very Choice Brilliant Uncirculated.** Semi-reflective fields with contrasting devices give this coin nice appeal. The strike is a bit weak on the eagle's breast but not that bad. A decent example of the date.

2285 **1881'CC' Choice Brilliant Uncirculated.** Attractive cartwheel lustre highlights this popular key-date Morgan. Needle sharp details exhibit light golden toning. The reverse has a tiny rim nick at 3:00.

2286 **1881'CC'** Another. Extremely Fine. Pleasing lilac-gray surfaces are just a touch paler at the highest points. A wholesome, lightly circulated example of this better date coin.

VISIT STACK'S ON THE WORLD WIDE WEB
www.stacks.com
NEW PURCHASES—MONTHLY OFFERINGS
AUCTION INFORMATION

GROUPS OF HIGH QUALITY 1881'S' MORGAN DOLLARS

2287 **1881'S' Choice Brilliant Uncirculated.** One has spectacular obverse toning. The other four are primarily silvery white with typical reflective surfaces. **5** pieces.

2288 **1881'S' Choice Brilliant Uncirculated.** A second group. All are superbly struck with pleasing mirror-like fields. One has a lightly toned obverse. **5** pieces.

2289 **1881'S' Choice Brilliant Uncirculated.** A third quintet. Each one is razor sharp and coupled with radiant fields. **5** pieces.

2290 **1881'S' Choice Brilliant Uncirculated.** A fourth group. Another sharply struck and satiny quintet. Two have light pastel toning. **5** pieces.

2291 **1881'S' Choice Brilliant Uncirculated.** A fifth. Every one is needle sharp with bright mint frost. **5** pieces.

2292 **1881'S' Choice Brilliant Uncirculated.** A sixth. All are needle sharp. A few are close to Gem status. **5** pieces.

2293 **1881'S' Choice Brilliant Uncirculated.** A seventh blast fivesome. Mirror-like fields surround each central device. **5** pieces.

2294 **1881'S' Choice Brilliant Uncirculated.** An eighth group of sharply detailed and frosty Morgans. **5** pieces.

2295 **1882'CC' GSA Holder. Very Choice Brilliant Uncirculated,** and approaching Gem. This bright silver coin shows a bold strike and is immensely lustrous.

2296 **1882'CC' Choice Brilliant Uncirculated.** This boldly struck example has somewhat frosted devices for a lightly prooflike affect. A pleasing coin with flashy lustre. NGC MS63.

2297 **1882'S' Gem Brilliant Uncirculated.** Pale amber tones augment watery prooflike fields on this essentially mark-free specimen; **1882 Choice Brilliant Uncirculated; 1902'O' Very Choice Brilliant Uncirculated,** nearly Gem. A minor mark or two keep this from a full Gem grade. **2** pieces.

2298 **1883 Brilliant Uncirculated.** White with a rich gold halo at the obverse. The reverse is a deep rose-gold; **1893'O'** Very Good. Steel-gray and slightly paler at the highest points; **1903'S'** Very Fine. A couple of very trivial rim marks are noted. **3** pieces.

2299 **1883'CC', 1890'CC', 1891'CC', 1893'CC'** Very Good to Fine. This group of Carson City dollars are pale gray with deeper toning in the protected areas. All have smooth surfaces. **4** pieces.

2300 **1883'O', 1884'O', 1885'O', 1898'O', and 1904'O'. Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** A great way to start or add to an existing collection of Morgan Silver Dollars struck at the New Orleans Mint. **5** pieces.

2301 **1883'O', 1884'O', 1885'O', 1898'O', and 1904'O'. Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** Another. This ideal starter set includes the 1904'O', the last year that the Morgan Silver Dollar was produced at the New Orleans Mint. **5** pieces.

2302 **1883'O', 1885'O', 1898'O', 1899'O', 1900'O' and 1901'O'. Choice Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** This high quality set of frosty white coins is particularly well struck for Morgan Silver Dollars produced at the New Orleans Mint. All exhibit exceptional visual appeal with several laying claim to higher grades. **6** pieces.

2303 **1883'O', 1885'O', 1898'O', 1900'O' and 1901'O'. Choice Brilliant Uncirculated to Very Choice Brilliant Uncirculated.** As with the previous lot, this high quality set contains icy-white coins that are particularly well struck for Morgan Silver Dollars produced at the New Orleans Mint. All exhibit exceptional visual appeal with several on the cusp of a full Gem designation. **5** pieces.

2304 **1883'S'** Choice About Uncirculated. Just a touch of friction is to be seen on the high points of this milky white, lustrous piece boasting frosted devices.

2305 **1884** Choice About Uncirculated. Cleaned; **1884'O'** About Uncirculated. Pale gray; **1887** About Uncirculated. Some pale russet toning at upper reverse; **1890 Choice Brilliant Uncirculated.** Rose and neon blue toning; **1891 Brilliant Uncirculated.** White with golden toning near the date; **1900'O' Brilliant Uncirculated** and nearly **Choice.** White with some hints of gold toning; **1921** Choice About Uncirculated. Pale golden gray. **7** pieces.

GROUPS OF PROOFLIKE 1884'O' MORGAN DOLLARS

2306 **1884'O' Choice Brilliant Uncirculated.** A stunning group of needle sharp coins. All retain watery reflective surfaces. **5** pieces.

2307 **1884'O' Choice Brilliant Uncirculated.** A second group. Prooflike surfaces enhance each impressive well struck specimen. **5** pieces.

2308 **1884'O' Choice Brilliant Uncirculated.** A third. Another shimmering quintet of reflective Morgans. One is lightly toned. **5** pieces.

2309 **1884'O' Choice Brilliant Uncirculated.** A fourth. Each one exhibits deep reflective fields. Two have lovely toned reverses. **5** pieces.

2310 **1884'O' Choice Brilliant Uncirculated.** A fifth. Another radiant group. Skating rink reflectivity highlights each coin. **5** pieces.

2311 **1884'O' Choice Brilliant Uncirculated.** A sixth. All are boldly detailed and are close to a higher designation. **5** pieces.

2312 **1884'O' Choice Brilliant Uncirculated.** A seventh group of satiny coins with all being vibrantly struck. One is lightly bagmarked. **5** pieces.

2313 **1884'O' Choice Brilliant Uncirculated.** An eighth delightful quintet. A few approach Gem quality. One is prooflike. **5** pieces.

MINT STATE 1884'S' SILVER DOLLAR

Lot No. 2314

2314 **1884'S' Brilliant Uncirculated.** A semi-reflective example that is decently struck. Mostly untoned with nice lustre. Some light field abrasion and a few innocent marks are this coin's major detraction. *Rare* in Mint State as most offered are About Uncirculated or lower in grade.

FLASHY 1884'S' SILVER DOLLAR

Lot No. 2315

2315 **1884'S' Brilliant Uncirculated,** or virtually so. Another. Flashing cartwheel lustre surrounds central devices that are a trifle softly defined at their very highest points. Light gold toning augments bold silver lustre on this specimen that is surprisingly difficult to locate in Mint State despite an abundant mintage of 3,200,000 pieces!

2316 **1884'S'** A third. Choice About Uncirculated, very close to Mint State. Bright, frosty white surfaces are joined by a touch of golden toning at the rims on this specimen that is held from an Uncirculated designation by just a touch of surface friction.

2317 **1885'CC' Brilliant Uncirculated.** This specimen was boldly struck and has needle sharp details. The frosted design elements give a strong prooflike contrast to the smooth watery fields. The reverse would grade Choice or better. A beautiful bright white coin with some pale golden toning confined to the rims.

2318 **1885'S' Very Choice Brilliant Uncirculated.** A splendid example that has sparkling lustre on both sides. The central areas are a bit weakly struck but overall this is a very wholesome and attractive example of this *scarce date.*

2319 **1886'O', 1887, 1891'O', 1891'S', 1922 (7), 1922'S' (5).** Very Good to About Uncirculated. The 1891'S' is a toned AU, and the Peace Dollars are iridescently toned, lightly circulated coins. **16** pieces.

Lot No. 2320

2320 **1886'S' Very Choice Brilliant Uncirculated.** Magnificent cartwheel surfaces with a tinge of golden toning. Boldly struck including the hair over Miss Liberty's ear. A very nice example of this *scarce* date and sure to elicit strong bidding.

2321 **1886'S' Brilliant Uncirculated** with claims to **Choice.** A second. Frosty mint lustre radiates from the surfaces of this pale gray and mauve example.

2322 **1886'S'** A third. About Uncirculated. Russet-gold toning bathes lustrous, lightly worn surfaces.

2323 **1887'S' Brilliant Uncirculated,** virtually Choice; **1897'S', 1902 Choice Brilliant Uncirculated.** Here is a boldly lustrous, frosty white trio. **3** pieces.

SLABBED 1888 MORGAN DOLLAR ROLL

2324 **1888 Very Choice Brilliant Uncirculated.** Here is a nicely matched "roll" of Morgan Dollars. A few coins show some golden toning but the rest are bright white. All examples show frosty lustre. A great opportunity for a dealer to stock up on slabbed Morgans. NGC MS64. **20** pieces.

2325 **1888'S' Choice Brilliant Uncirculated.** Chrome-like, reflective fields surround well-struck and gently frosted central devices. A few toning freckles are noted at the cheek and adjacent field.

APPEALING 1889'CC' SILVER DOLLAR

Lot No. 2326

2326 **1889'CC' Brilliant Uncirculated.** Nice reflective surfaces that magnify the light abrasion seen on the fields. Well struck with good lustre for the grade. A few light hairlines and some scattered bagmarks are seen as this coin's major detractions. Still a decent example of this *very rare* date in any grade.

2327 **1889'CC'** Another. Very Fine or virtually so. Slate gray fields are accentuated by slightly paler devices. This moderately circulated example is free of major marks or blemishes. Signs of a past light cleaning do not distract from the wholesome look of this coin, which is one of the **key dates** of the series.

2328 **1889'O' Brilliant Uncirculated.** Lustrous, lightly toned; **1894'O'** About Uncirculated. Lavender-gold toning joins light wear and frosty mint lustre on this scarce New Orleans issue. **2** pieces.

2329 **1889'S'** Strong Extremely Fine. Lustre can be found in protected areas; **1894'O'** Fine. Battleship gray with paler gray high points; **1894'S'** Fine to Very Fine. Scuffed with an attempted hole drilled at the eye; **1903** About Very Fine. Steel gray with darker toning in the recesses; **1904** Choice About Uncirculated. Lovely carbon gray surfaces with paler gray high points. **5** pieces.

APPEALING PROOF 1890 SILVER DOLLAR

Lot No. 2330

2330 **1890 Brilliant Proof,** nearly Choice. Attractive watery fields that give this coin nice eye appeal. There are some contact marks on the cheek. The devices are frosted and contrast with the fields. A decent example that should be viewed closely.

2331 **1890 Gem Brilliant Uncirculated.** A lustrous example that has shimmering surfaces. Well struck and quite decent for the grade.

2332 **1890 Gem Brilliant Uncirculated.** Another lovely satiny coin that is well struck and quite appealing.

APPEALING 1890'CC' SILVER DOLLAR

Lot No. 2333

2333 **1890'CC' Choice Brilliant Uncirculated** with some claims to a higher grade. Well struck including the breast feathers. The obverse with attractive light multicolor toning, the reverse satiny and lustrous. A very pretty example of this Carson City date.

2334 **1890'CC'** About Uncirculated. Another. A pleasing opaque gray patina adorns this minimally worn specimen. A single minor hairline at the lower left obverse is hardly a detraction.

Ex Stack's Auction, September 2001, lot 539.

Lot No. 2335

2335 **1890'O' Gem Brilliant Uncirculated.** This boldly impressed coin is bathed in radiant mint lustre. The bright white surfaces are quite pleasing to the eye. Quite *scarce* when so finely preserved.

2336 **1890'O' Very Choice Brilliant Uncirculated** and very close to the Gem category. Another. A beautiful satiny coin with light gold toning about the rims. A decent strike gives this coin added appeal.

2337 **1891 Brilliant Uncirculated,** nearly Choice. A frosty example that is decently struck and attractive.

2338 **1892'CC'** Choice About Uncirculated, on the cusp of Mint State. The reverse is fully Mint State, while the obverse displays a touch of cabinet friction. Mostly silver, frosty mint lustre is highlighted by a touch of clear gold toning.

SCARCE 1892'S' SILVER DOLLAR

Lot No. 2339

2339 **1892'S'** About Uncirculated with decent lustre for the grade. The strike is good and the surfaces are mostly free from major detracting marks. A date that is very difficult to find above Very Fine with About Uncirculated examples like this quite *scarce* and desirable.

Lot No. 2340

2340 **1892'S'** About Uncirculated. A second. A thin band of orange-gold toning rings the peripheries of this coin, which had been dipped to a bright silver finish in the past. Abundant lustre, however, still remains in the fields and protected areas, giving this San Francisco *scarcity* a bit of lustrous flash. Close examination reveals a few bagmarks and an abrasion at the vulnerable cheek area.

2341 **1893** Extremely Fine. A golden gray example with just light wear.

KEY DATE 1893'S' SILVER DOLLAR

Lot No. 2342

2342 **1893'S'** Choice Fine. Smooth trouble-free surfaces are steel-gray and accentuated by paler gray high points. A single old reverse mark at the eagle's left wing is the only distraction worthy of mention. Here is an important opportunity to acquire the key date to the entire Morgan Dollar series.

Lot No. 2343

2343 **1894** Choice About Uncirculated and very nearly Uncirculated. Battleship gray toning with some lustre still remaining. An obverse rim nick at 1:00. *Scarce.*

2344 **1894** Another. Choice Extremely Fine and approaching About Uncirculated. Medium gray surfaces maintain some lustre in the protected areas. A couple of minor rim marks hardly detract. A pleasing example of this better date Morgan.

2345 **1894'S' Brilliant Uncirculated.** A crisp strike is joined by silver cartwheel lustre and a touch of pale golden toning at the peripheries.

2346 **1895'O'** About Uncirculated. Plenty of detail is still visible on this classic rarity. Traces of lustre enhance both the obverse and the reverse.

Ex Stack's Auction, September 2001, lot 551.

2347 **1895'O'** Another. Strong Extremely Fine or better. Some protected lustre can be found on this medium gray example. An attractive circulated example of this better date coin.

DESIRABLE 1895'S' SILVER DOLLAR

Lot No. 2348

2348 **1895'S' Brilliant Uncirculated,** virtually Choice. A nice example that has prooflike fields. A decent although not a full strike. Light golden toning gives this example fine appeal. A *scarce* date that is sure to please.

SCARCE MINT STATE 1896'O' SILVER DOLLAR

Lot No. 2349

2349 **1896'O' Brilliant Uncirculated.** A lustrous example that is well struck for this date. Some light surface marks but none too serious. A *scarce* and desirable date that is quite nice for the grade.

2350 **1896'O'** Another. Choice About Uncirculated, virtually Mint State. Here is a frosty silver specimen that exhibits some light friction hairlines on the obverse, keeping it from a full Uncirculated designation. Although common in VG, full Mint State survivors of this New Orleans minted coin are quite scarce.

2351 **1897'O'** Choice About Uncirculated, on the cusp of a Mint State designation. Bold mint frost is joined by glowing orange-gold toning and a touch of friction at the cheek and various points of the fields.

2352 **1898'S' Choice Brilliant Uncirculated.** Cartwheels of mint frost radiate from this rose-gold toned coin's surfaces when rotated in the light.

Ex Stack's Auction, December 1981, lot 851.

2353 **1901'S'** About Uncirculated. Here is a coin exhibiting flashy mint lustre and numerous tiny bagmarks on both obverse and reverse.

LOVELY PROOF 1902 MORGAN DOLLAR

Lot No. 2354

2354 **1902 Brilliant Proof,** on the cusp of fully Choice. Semi-brilliant reliefs stand out from boldly mirrored fields for extraordinary overall beauty and appeal. Here is a coin of distinctly higher than average visual quality. NGC PF62.

2355 **1903'O' Choice Brilliant Uncirculated.** An elegant bright white specimen that radiates frosty mint lustre.

2356 **1921'D' Very Choice Brilliant Uncirculated.** Icy white mint lustre has a gently reflective quality on this high quality specimen of this only Denver mint Morgan Dollar issue; **1921'S' Very Choice Brilliant Uncirculated.** Glowing rose-gold toning bathes this fully frosted coin's blemish-free surfaces. **2** pieces.

2357 **1921'S' Choice Brilliant Uncirculated (3).** Long-term storage in paper envelopes has toned this trio in various shades of gold, gray, orange and lavender. **3** pieces.

U.S. PEACE DOLLARS

EXQUISITE GEM 1921 PEACE DOLLAR

Lot No. 2358

2358 **1921 Gem Brilliant Uncirculated.** Shimmering icy-velvet mint bloom is highlighted by an ever so subtle blush of lilac toning. The fields and devices reveal only trivial imperfections, and offer wonderfully enticing visual appeal. The most noteworthy asset of this example, however, is the strength of the strike. Liberty's central hair curls are unusually well defined, as is the reverse feather detail at the juncture of the eagle's leg and wing. With the typical survivor from this issue falling far short of the coin offered here, prospective bidders should seriously consider taking advantage of this extraordinary opportunity to acquire a top-shelf example of this important high-relief Peace Dollar type coin. PCGS MS66.

Lot No. 2359

2359 **1921 Very Choice Brilliant Uncirculated** with strong claims to the Gem category. A second. Attractive golden toning with some russet highlights. The lustre is first rate but the strike is a bit weak which prevents us from calling this coin a full Gem. Lovely nevertheless.

2360 **1921** Choice About Uncirculated. A good deal of protected lustre, but there is a single very minor hairline on Liberty's cheek; **1927'D'** About Uncirculated. A frosty pale gray coin; **1934 Brilliant Uncirculated.** This coin is bathed in frosty lustre. **3** pieces.

2361 **1924'S' Choice Brilliant Uncirculated.** Frosty silver, cartwheel lustre is overlaid in the usual greenish-gold toning seen on this date that is a challenge in the upper Mint State grades.

2362 **1927'S' Very Choice Brilliant Uncirculated.** Frosty mint lustre radiates from the impressive surfaces of this example. The color is a co-mingling of pale silver and pale russet hues.

2363 **1927'S' Very Choice Brilliant Uncirculated.** Another. Lovely surfaces are a golden russet with brilliant cobalt blue clinging to the left rim. The reverse is a pale gray with hints of russet. The entire coin is quite lustrous and pleasing.

2364 **1928 Brilliant Uncirculated** in terms of wear. Surfaces are quite glossy from a past light polishing.

2365 **1928** About Uncirculated or thereabouts, but cleaned, stained and with rough surfaces.

2366 **1928** About Uncirculated. Signs of an ancient cleaning are found beneath faint magenta tones; **1927'D'** About Uncirculated. A frosty pale gray example. **2** pieces.

U. S. MORGAN AND PEACE SILVER DOLLAR ROLLS

2367 **1881'O' Brilliant Uncirculated.** A mostly silvery white roll with a lovely toned 'end' coin. **20** pieces.

2368 **1881'S' Brilliant Uncirculated.** Most have typical prooflike fields with silvery white lustre. **20** pieces.

2369 **1881'S' Brilliant Uncirculated.** A second. This lovely roll has many prooflike examples. **20** pieces.

2370 **1881'S' Brilliant Uncirculated.** A third. Several are worthy of a higher designation. **20** pieces.

2371 **1881'S' Brilliant Uncirculated.** A fourth. Another boldly struck roll. **20** pieces.

2372 **1881'S' Brilliant Uncirculated.** A fifth. All are sharply struck and frosty. **20** pieces.

2373 **1881'S' Brilliant Uncirculated.** A sixth. A very attractive roll highlighted by a splendid pair of toned "end" coins. **20** pieces.

2374 **1881'S' Brilliant Uncirculated.** A seventh. Most have typical reflectivity and are quite frosty. Some have minor bagmarks. **20** pieces.

2375 **1881'S' Brilliant Uncirculated.** An eighth. All are well struck with shimmering surfaces. **20** pieces.

2376 **1881'S' Brilliant Uncirculated.** A ninth. A couple of attractive toned coins enhance this roll. **20** pieces.

2377 **1881'S' Brilliant Uncirculated.** A tenth. Most have watery fields among well detailed central figures. **20** pieces.

2378 **1881'S' Brilliant Uncirculated.** An eleventh. A decent roll but some have light bagmarks. **20** pieces.

2379 **1881'S' Brilliant Uncirculated.** A twelfth. All are satiny white with a few exhibiting trivial bagmarks. **20** pieces.

2380 **1881'S' Brilliant Uncirculated.** A thirteenth. A lustrous roll but most have minor bagmarks. **20** pieces.

2381 **1881'S' Brilliant Uncirculated.** A fourteenth. Another lustrous roll. Some have obverse scuffs. **20** pieces.

2382 **1881'S' Brilliant Uncirculated.** A fifteenth. All have prooflike surfaces. **20** pieces.

2383 **1881'S' Brilliant Uncirculated.** A sixteenth. An overall pleasing roll. All are boldly struck with semi-reflective surfaces. **20** pieces.

2384 **1881'S' Brilliant Uncirculated.** A seventeenth. Several are perhaps worthy of a Choice designation. **20** pieces.

2385 **1881'S' Brilliant Uncirculated.** An eighteenth. All are well struck with typical reflectivity. A few have light scuffs. **20** pieces.

2386 **1882'S' Brilliant Uncirculated.** A decent roll of silvery white Morgans. A few come close to Choice. **20** pieces.

2387 **1883'O' Brilliant Uncirculated.** A splendid roll with several having reflective surfaces. **20** pieces.

2388 **1883'O' Brilliant Uncirculated.** A second. Each one is boldly struck with pleasing mint frost. **20** pieces.

2389 **1883'O' Brilliant Uncirculated.** A third. An overall pleasing roll with several approaching a Choice designation. **20** pieces.

2390 **1883'O' Brilliant Uncirculated.** A fourth. Every one is well detailed and worthy of a higher status. **20** pieces.

2391 **1883'O' Brilliant Uncirculated.** A fifth. An equally matched group of satiny Morgans. **20** pieces.

2392 **1883'O' Brilliant Uncirculated.** A sixth. Each is quite radiant, however some have light obverse scuffs. **20** pieces.

2393 **1883'O' Brilliant Uncirculated.** A seventh. Most have light bagmarks. **20** pieces.

2394 **1883'O' Brilliant Uncirculated.** An eighth. Another pleasing silvery white roll. **20** pieces.

2395 **1883'O' Brilliant Uncirculated.** A ninth. An above average roll with several being worthy of a higher status. **20** pieces.

2396 **1883'O' Brilliant Uncirculated.** A tenth. All are silvery white with ample mint frost. **20** pieces.

2397 **1883'O' Brilliant Uncirculated.** An eleventh. Another satiny group with a few beginning to tone. **20** pieces.

2398 **1883'O' Brilliant Uncirculated.** A twelfth. Cartwheel radiance adorns several examples. **20** pieces.

2399 **1883'O' Brilliant Uncirculated.** A thirteenth. Several specimens retain attractive mint radiance. **20** pieces.

2400 **1883'O' Brilliant Uncirculated.** A fourteenth. Several Choice Morgans are noticeable. **20** pieces.

2401 **1883'O' Brilliant Uncirculated.** A fifteenth. Another charming roll of visually attractive specimens. **20** pieces.

2402 **1883'O' Brilliant Uncirculated.** A sixteenth. A few have minor scuffs, otherwise a decent roll. **20** pieces.

2403 **1883'O' Brilliant Uncirculated.** A seventeenth. All are well struck but a few have obverse bagmarks. **20** pieces.

2404 **1883'O' Brilliant Uncirculated.** An eighteenth. Most have opaque gray surfaces coupled with pleasing detail. **20** pieces.

2405 **1883'O' Brilliant Uncirculated.** A nineteenth. The majority retain satisfying prooflike surfaces. **20** pieces.

2406 **1883'O' Brilliant Uncirculated.** A twentieth. Most have light obverse scuffs that hardly detract. **20** pieces.

2407 **1883'O' Brilliant Uncirculated.** A twenty-first. A few coins have light obverse spots. **20** pieces.

2408 **1883'O' Brilliant Uncirculated.** A twenty-second. A fully detailed group with some having minor bagmarks. **20** pieces.

2409 **1883'O' Brilliant Uncirculated.** A twenty-third. Another roll with each coin displaying visually appealing mint lustre. **20** pieces.

2410 **1883'O' Brilliant Uncirculated.** A twenty-fourth. A pleasing roll of satiny coins that is well worth an inspection. **20** pieces.

2411 **1883'O' Brilliant Uncirculated.** A twenty-fifth. Abundant mint lustre amplifies each coin. **20** pieces.

2412 **1884'O' Brilliant Uncirculated.** An exquisite roll of silvery white Morgans that have been boldly struck. **20** pieces.

2413 **1884'O' Brilliant Uncirculated.** A second roll of virtually Choice coins. Each one is vibrantly detailed. **20** pieces.

2414 **1886 Brilliant Uncirculated.** A well struck group with the majority being quite frosty. **20** pieces.

2415 **1889** (19) **Brilliant Uncirculated** or nearly so. Most are at or near Mint State; **1889'O'** Good. A well circulated coin commensurate to the grade. **20** pieces.

2416 **1896** Choice About Uncirculated. Most have very little wear with several appearing to be virtually Mint State. **20** pieces.

2417 **1896** About Uncirculated. A second. Each reveals surfaces of minimal contact. **20** pieces.

2418 **1896** About Uncirculated. A third. An eclectic group with the majority being at or near Mint State. **20** pieces.

2419 **1896** Choice Extremely Fine. A fourth. A problem-free roll of lightly circulated Morgans. **20** pieces.

2420 **1902'O' Brilliant Uncirculated.** Examination reveals two About Uncirculated coins. Otherwise a satisfying group. **20** pieces.

U. S. HALF DOLLARS

U. S. FLOWING HAIR HALF DOLLARS

ATTRACTIVE 1795 HALF DOLLAR

Lot No. 2421

2421 **1795 Overton 110 (R-4).** Very Fine. Here is a wholesome carbon gray specimen which is accentuated by paler gray high points. Minor recutting is found at the loop of the '9' and the reverse shows two berries and two leaves under each of the eagle's wings. A pleasing example with none of the adjustment marks that are often found on early U.S. mint products.

2422 **1795 O.116 (R-3).** Good. Holed and plugged. This gunmetal gray example of Robert Scot's classic design has a pleasing overall appearance and is deserving of close inspection. NCS G DETAILS PLUGGED.

U. S. DRAPED BUST, SMALL EAGLE REVERSE HALF DOLLARS

CHARMING 1796 15 STARS HALF DOLLAR

Lot No. 2423

2423 **1796 15 Stars. O.101. Rarity-5.** Fine. Medium gray fields surround lighter, golden-gray devices on the obverse, while the reverse ranges from lavender gray to light gray on the reverse. The strike is generally good, with details remaining in Liberty's hair and eagle's feathers despite circulation and some subtle adjustment marks visible at the central obverse. Magnification reveals a pair of ancient, nearly imperceptible 'X' pinscratches at the central and lower reverse, in addition to some very light hairlines from a past wiping. Neither of these issues, luckily, lessens the overall strong appeal of this important type that is the only Half Dollar to display its denomination on the reverse until the Capped Bust issues of 1807. What appears to be a rim bruise at the lower obverse is actually the intrusion of the bottom of the letter 'A' of DOLLAR from the edge lettering. Die states are those usually seen, the obverse strongly cracked from rim to point of bust. As very high grade specimens of this two-year type approach $1,000,000 at auction, this charming circulated specimen should seem a bargain!

Ex Sotheby's Auction, unknown date, lot 754.

When the obverse die for this coin was engraved, 15 stars were included to represent the 15 states in the Union at the time, Vermont and Kentucky having been added to the original 13 in 1791 and 1792, respectively. When Tennessee was added in 1796, the Mint added a 16th start to the obverse, representing the 16th state in the Union. Starting in 1801, however, the Mint reverted to a 13 star obverse.

U. S. DRAPED BUST, LARGE EAGLE REVERSE HALF DOLLARS

2424 **1803 Large 3. O.102a (R-3).** Very Fine details. Light gray surfaces show some remnants of old graffiti in the obverse field before Liberty's face. The coin also was subject to a light cleaning long ago. These impairments are not very distracting, but the eye is pulled towards some reverse adjustment marks. An affordable type coin that is more attractive than expected for its faults. ANACS VF details Net F12.

HIGH GRADE 1803 HALF DOLLAR

Lot No. 2425

2425 **1803 Large 3. O.103 (R-3).** About Uncirculated. Gray and gold toning over decent surfaces. The strike is bold and this coin was struck from clashed dies as one can easily see the shield lines in Miss Liberty's ear area. Decent lustre adds additional eye appeal to this coin.

ELEGANT 1805 HALF DOLLAR

Lot No. 2426

2426 **1805 O.113a (R-4). 13 Arrows.** About Uncirculated. Satiny mint lustre can be found clinging to the devices of this elegant steel gray example. Some hints of blue toning can be found with scrutiny. Just a touch of cabinet friction is found at the high points of the design elements. The reverse has a die crack through 'MERI' and the eagle holds 13 arrows, both of which are diagnostics of this better variety. NGC AU55.

2427 **1805 O.113a (R-4). 13 Arrows.** A second. Choice Extremely Fine. Medium brown and gold toning over well preserved surfaces. The strike is bold, giving this coin added appeal. A small rim bump at 1:00 on the reverse. Here is wonderful opportunity to acquire a specimen of this significant and *scarce* variety.

2428 **1806/5 O.102. Knobbed 6, Stem through Claw.** Fine/Very Good. Decently detailed and displaying pearl gray and bright pink toning. A die crack links mid-180.

From the Lawrence C. Licht Collection.

2429 **1806 O.109. Pointed 6. No Stem through Claw.** About Uncirculated in terms of sharpness but displaying numerous pin-scratches on the obverse. Light russet about the edge with the centers mostly untoned. A decent strike adds to the appeal of this early date.

COLORFUL HIGH GRADE 1806 HALF DOLLAR

Lot No. 2430

2430 **1806 O.116 (R-3). Pointed 6. Stem through Claw.** Choice About Uncirculated, on the cusp of full Mint State. Die cracks link bust, base of date, first five stars. Another follows tops of UNITED S on the reverse. Colorful steel-blue, light orange-gold toning enriches the smooth surfaces on either side.

Lot No. 2431

2431 **1806 O.119. Pointed 6. Stem through Claw.** About Uncirculated and assertively struck in every respect, there being no areas that exhibit significant weakness of definition. Underlying mint frost is embellished by a blush of pale golden toning on either side. Closer scrutiny reveals some trivial slide marks at the central obverse, however the quality is truly impressive for a coin of this die variety. PCGS AU50.

WELL STRUCK 1807 HALF DOLLAR

Lot No. 2432

2432 **1807 O.105. Brilliant Uncirculated.** Lilac gray surfaces are bathed in frosty mint lustre. The strike is razor sharp, as exemplified by the extremely bold feather detail. The obverse shows the '1' touching the bust and some die clashing above the date. The reverse shows a lump from a die chip between STATES and OF. A spectacular example that has been meticulously preserved. NGC MS60.

2433 **1807 O.109a.** A strong Good, perhaps a bit better. Some minor spotting on both sides, otherwise a very satisfying specimen for the grade.

U. S. CAPPED BUST HALF DOLLARS

2434 **1809 O.102a.** About Uncirculated. Deep iridescent blue and rose-gold over nicely preserved surfaces. A bit weakly struck in the left wing as is usual with this variety. The coin still has lustre visible under the toning.

CHOICE 1812 HALF DOLLAR

Lot No. 2435

2435 **1812 O.107. Choice Brilliant Uncirculated.** Medium gold toning over nicely struck surfaces. The absence of any major detractions makes this coin a prime example for the type or date collector.

2436 **1812 O.109a. Brilliant Uncirculated.** Attractive deep rose-gold and russet-brown toning over very well kept surfaces. Well struck, especially so on the reverse, which has full milling, a quite unusual feature for this variety. A very lovely type coin that is sure to please most collectors.

2437 **1813 O.107a.** Fine; **1831 O.103.** Strong Extremely Fine; **1832 O.103.** Very Good; **1833 O.103 (R-3).** Fine. The first shows tawny orange-gold, the companions are varied gray and ebony. **4** pieces.

From the Lawrence C. Licht Collection.

2438 **1813 O.108.** Choice About Uncirculated. Concentric ring toning consisting of bands of sea-green, iridescent blue and medium gold. A nice strike adds to the eye appeal of this coin.

2439 **1818 O.112.** About Uncirculated. Deep iridescent blue and ebony toning over well struck surfaces; **1820 O.104 (R-4).** Choice About Uncirculated. Attractive rose-gold and iridescent blue toning over well kept surfaces. **2** pieces.

CRISP 1821 HALF DOLLAR

Lot No. 2440

2440 **1821 O.101a. Choice Brilliant Uncirculated.** This stunning coin is mostly neon blue with some areas of rose and gold toning. Cartwheeling mint frost radiates from the pristine surfaces. The strike is quite sharp, giving way to crisp details. A fantastic coin that would be extremely difficult to improve upon. NGC MS63.

2441 **1821 O.104.** Choice About Uncirculated and on the verge of full Mint State. Much lustre is visible under exquisite iridescent blue and gold toning. A wonderful type coin that would please most collectors.

2442 **1824/1 O.101. Brilliant Uncirculated.** Lovely rose-gold toning with a smattering of iridescent blue. A good deal of lustre shines through the toning. A crisp strike adds to the nice eye appeal of this middle date.

Lot No. 2443

2443 **1825 O.116 (R-3). Choice Brilliant Uncirculated.** A lovely satiny coin that is mainly untoned but for some pale gold. Most areas are sharply struck except for stars 1 and 6 and 7, which are a little weak. A wonderful type coin sure to please most collectors.

2444 **1828 O.118a.** Choice About Uncirculated. A lovely array of rose-gold, iridescent blue and sea-green toning over well struck surfaces; **1829 O.115.** About Uncirculated. Iridescent blue and gold toning. The strike is strong. **2** pieces.

2445 **1831 O.102, 1831 O.112 (R-4).** Choice Extremely Fine. The first is pearl gray with an undercurrent of light gold, the second shows gray and ebony around the reliefs. **2** pieces.

From the Lawrence C. Licht Collection.

2446 **1831 O.104.** About Uncirculated. Pale blue and gold toning with a bit of rose-gold on the reverse. Well struck; **1837 Reeded Edge.** About Uncirculated. Deep blue toning with gold highlights. Well struck. **2** pieces.

2447 **1834 O.102. Large Date. Large Letters Reverse.** Choice About Uncirculated. Medium gray surfaces combine with lightly worn devices. The pleasing visual effect is worth an inspection. NGC AU55.

2448 **1834 O.116. Small Date. Small Letters Reverse.** About Uncirculated. Friction is limited to the obverse hair curls and reverse wing tips. All other details are quite distinct. ANACS AU50.

U. S. CAPPED BUST, REEDED EDGE HALF DOLLARS

SCARCE 1836 REEDED EDGE HALF DOLLAR

Lot No. 2449

2449 **1836** Extremely Fine to About Uncirculated in strict terms of wear. Surfaces are bright silver from a past light cleaning, with some original lustre inhabiting the most protected areas of the devices. A light orange-gold tone has begun to return to the peripheries, where some minor bruising is also noted. An old scratch under the eagle's neck is noted for accuracy. *A mere 1,200 pieces were coined of this important first year of type.*

2450 **1838** Choice About Uncirculated. Gold and light blue toning. Well struck; **1851'O' Liberty Seated.** Choice About Uncirculated. A deeply toned example that is well struck with lustre under the toning. **2** pieces.

U. S. LIBERTY SEATED HALF DOLLARS

VERY SCARCE 1839 NO DRAPERY HALF DOLLAR

Lot No. 2451

2451 **1839 No Drapery. Brilliant Uncirculated.** Deep sea-green and gold toning over well preserved surfaces. A decent strike further enhances this coin. A *rare one-year type* that is popular and in demand.

2452 **1842 Small Date. Brilliant Uncirculated,** perhaps a bit better. Very sharply struck. Surfaces are toned in pretty rose-gold and deep iridescent blue toning through which underlying lustre is visible. A very *scarce* variety in this condition that should elicit strong bidding attention.

2453 **1848'O' Choice Brilliant Uncirculated.** A pleasing blend of gold and iridescent blue toning over especially sharply struck surfaces. A few light marks are present but none are too detrimental. An excellent type coin.

WELL STRUCK 1853'O' ARROWS AND RAYS HALF DOLLAR

Lot No. 2454

2454 **1853'O' Arrows and Rays. Brilliant Uncirculated,** nearly Choice. Violet and gold with a bit of blue toning. Very well struck including full head detail. Plenty of mint lustre shines through the toning. A very acceptable example of this *scarce* one-year type.

2455 **1854'O' Arrows.** Choice About Uncirculated and very close to full Mint State. Steel gray and blue toning over well struck surfaces. A few very light bagmarks but overall a very acceptable type coin.

2456 **1854'O' Arrows.** Very Fine to Extremely Fine; **1870** Strong About Uncirculated; **1876'S'** Extremely Fine. The first coin displays deep russet, the second a bold halo of blue and caramel, the last is gray-gold with a bold rim bruise. **3** pieces.

From the Lawrence C. Licht Collection.

BEAUTIFUL 1855 WITH ARROWS HALF DOLLAR

Lot No. 2457

2457 **1855 Arrows. Gem Brilliant Uncirculated.** Deep iridescent blue and rose-gold toning. The coin is well struck and does not have any major marks to detract from the beauty of this type coin.

2458 **1858** Choice About Uncirculated. Deep ebony and gold toning over sharply struck surfaces; **1859'O'** Choice About Uncirculated and virtually Mint State. Deep iridescent toning over well struck surfaces. The planchet is slightly warped. **2** pieces.

2459 **1861'S' Wiley-Bugert 101. Large Mintmark. Brilliant Uncirculated.** Pale green-gold vies with tawny red-gold at the sharply raised rims. A glass discovers a few faint hairlines under the obverse field toning.

From the Lawrence C. Licht Collection.

2460 **1861'S' Brilliant Uncirculated.** A pleasing white specimen with an exacting strike. There is a shallow contact mark in the right obverse field. The obverse rim has been filed.

2461 **1869 Brilliant Uncirculated.** Deep iridescent blue toning with a bit of rose on the reverse. A good strike identifies this example.

2462 **1871 Brilliant Proof.** Deep blue about the rim with the centers fully brilliant. The fields are nicely reflective with just moderate hairlines that excuse this coin from a higher designation.

2463 **1875'CC' Very Choice Brilliant Uncirculated.** Deep blue and gray toning. The surfaces are devoid of any major marks. The strike is bold down to the finest detail. An excellent coin suitable for a type or date set.

SPARKLING 1876'CC' HALF DOLLAR

Lot No. 2464

2464 **1876'CC' Gem Brilliant Uncirculated.** Sparkling rose-gold toning over magnificently preserved surfaces. The strike is bold and the lustre shows through the toning. A coin with tremendous eye appeal.

STRIKING 1877 BARBER PATTERN HALF DOLLAR

Lot No. 2465

2465 **1877 50¢. Judd 1524 (Low R-7). Silver, RE. Brilliant Proof,** virtually Choice. This distinctive obverse is highlighted by William Barber's large and somewhat wind-blown Liberty facing left in a circle of stars. The reverse presents an eagle on shield within an ornate "garter" bearing the national mottoes in Old English lettering. Fields are boldly reflective, the obverse shows copper-gold in the hair over the ear. Fields hairlined from a cleaning of the kind favored by Egypt's germphobic King Farouk. With a ticket announcing, *This Coin Is From the PALACE COLLECTION of Former KING FAROUK of Egypt.*

Ex Stack's June Sale, Part II, June 1984, lot 1251.

EXQUISITE 1877 HALF DOLLAR

Lot No. 2466

2466 **1877 Gem Brilliant Uncirculated.** Silky-smooth surfaces are awash in luminescent champagne-silver lustre. Iridescent blue and amber toning overlaps two patches of denticles on the reverse, while the reverse periphery is completely haloed in beautiful orange-gold. Here is a simply exquisite-looking coin ideal to fit the bill for a type collector seeking the With Motto type. NGC MS65.

2467 **1879 Brilliant Proof** with claims to **Choice.** This meticulously detailed coin has watery smooth fields. The obverse is toned a deep purple while the reverse is a lighter shade. *A mere 1,100 Proofs were struck along with 5,900 business strikes.* A splendid 19th century Proof coin.

2468 **1879 Choice Brilliant Uncirculated** with nicely reflective surfaces. The lustre is satiny and the fields are lightly toned. Well struck with no major detractions. A very *scarce date with only 5,900 pieces struck including Proofs.*

2469 **1883 Brilliant Proof** and nearly **Choice.** Lightly frosted devices contrast nicely against icy smooth fields. Deep pastel iridescent toning makes this specimen a captivating beauty. *One of only 1,039 Proofs struck.*

2470 **1884 Very Choice Brilliant Proof.** A dazzling example with deep mirrored fields that are mainly untoned. A few very light hairlines that do not detract from the overall beauty of this example.

2471 **1886 Choice Brilliant Proof.** Attractive rose-gold and iridescent blue toning. The strike is good. There are no major detractions so this coin's beauty can be fully appreciated.

Lot No. 2472

2472 **1891 Very Choice Brilliant Uncirculated.** Marvelous golden gray toning abounds, with iridescent oranges, roses and blues poking out from the protected areas of the devices. Mint frost is still quite strong despite the layer of thick toning on this blemish-free, last year of issue specimen.

Ex The Robison Collection, Part III (Stack's, December 1982, lot 640).

U. S. BARBER HALF DOLLARS

2473 **1892 Choice Brilliant Uncirculated.** Medium golden toning defines this well-struck first year of issue. Nice underlying lustre.

2474 **1892'S'** Choice About Uncirculated. Minimal circulation, broad swathes of gray-gold obverse toning contrast with a largely silver reverse to create bold visual quality and appeal. NGC AU55.

2475 **1893 Choice Brilliant Proof.** A lovely two-tone example that has iridescent blue about the rims with the centers a beautiful gold. A premium example of this popular Proof type. *Just 792 Proofs were struck of this date.*

PLEASING 1893'S' HALF DOLLAR

Lot No. 2476

2476 **1893'S' Brilliant Uncirculated** and virtually Choice. Here is a thoroughly appealing and lustrous example of this low mintage San Francisco date, distinguished by glass-gleaming silver and contrasting tawny red-gold of the greatest delicacy. NGC MS62.

GEM CAMEO PROOF 1896 HALF DOLLAR

Lot No. 2477

2477 **1896 Gem Brilliant Proof.** A lovely pearl gray iridescence enhances both surfaces of this stunning example. Deeply mirrored fields surround the frosted central device. The needle sharp strike adds to the appeal of this blazer. *Just 762 Proofs were struck in 1896.* NGC PF65 CAMEO.

CAMEO PROOF 1896 HALF DOLLAR

Lot No. 2478

2478 **1896 Very Choice Brilliant Proof,** approaching a Gem classification. Another. Watery underlying fields and frosty devices are embellished by a lovely blush of champagne-golden toning on either side. The design features are needle-sharp at every location, and there is a trace of sky-blue iridescence at the reverse rim. *A mere 762 Proofs of this date were struck.* PCGS PR64CAM.

2479 **1896'S'** Very Good; **1913** Good to Very Good; **1914** About Very Good. All three are pleasing steel-gray coins with smooth surfaces. The last coin has a reverse rim ding. **3** pieces.

2480 **1897 Choice Brilliant Uncirculated.** Mottled iridescent toning on the obverse, the reverse mainly a pale gold. An above average example of this popular type coin.

2481 **1899 Brilliant Uncirculated,** nearly Choice. Deep orange-gold toning over well struck surfaces. There is a fingerprint on the neck.

2482 **1899** Another. Choice About Uncirculated. Light golden toning. Well-struck.

SENSATIONAL GEM PROOF 1901 HALF DOLLAR

Lot No. 2483

2483 **1901 Gem Brilliant Proof.** There can be few survivors of the *813 Proofs struck* still existing today that can compete for sheer beauty with this altogether remarkable coin. Immaculate lightly frosted reliefs hover over flawless deep glass-mirror fields that show the Philadelphia Mint's turn-of-the-century Proof coinage skills at their finest. Here is a coin that must be considered fully Superb.

2484 **1901 Choice Brilliant Proof,** with the eye appeal of a much higher grade. Another. Mostly frosted devices and legends stand out clearly against watery ponds of pure reflectivity in the fields, creating a wonderful cameo appearance. Here is a rose-gold toned, original survivor *of just 813 Proofs coined of this date.*

WONDERFULLY TONED 1905 BARBER HALF DOLLAR

Lot No. 2485

2485 **1905 Gem Brilliant Uncirculated.** Wonderful multicolor toning over great surfaces. A few toning streaks on either side of a darker shade. All in all a very exciting example of this popular type.

2486 **1905'S' Choice Brilliant Uncirculated.** Pale russet and gold toning over reflective surfaces. The strike is strong. There is a hairline on the cheek that is this coin's major detraction. An appealing coin nevertheless.

CHOICE 1908'O' HALF DOLLAR

Lot No. 2487

2487 **1908'O' Choice Brilliant Uncirculated**. Lovely overall lustre, close scrutiny reveals a few light lines on Liberty's face. The reverse has areas of deeper gold toning and an immaculate field placing this side firmly in the Gem classification.

2488 **1909 Very Choice Brilliant Uncirculated.** Deep orange-gold toning over well preserved surfaces. Nicely struck for this date.

CHROME-LIKE 1910 BARBER HALF DOLLAR

Lot No. 2489

2489 **1910 Very Choice Brilliant Proof.** This chrome-like coin has lightly frosted details and some opaque pearl toning at the central reverse. The strike is needle sharp, as should be expected of a Proof. PCGS PR64.

2490 **1911 Very Choice Brilliant Uncirculated.** Deep golden toning over boldly struck surfaces. The lustre shines through the colorful toning.

2491 **1912'D' Brilliant Uncirculated,** nearly Choice. Very deep orange-gold toning with some violet highlights. Well-struck.

POWERFUL 1913 PROOF HALF DOLLAR

Lot No. 2492

2492 **1913 Very Choice Brilliant Proof.** A mostly untoned example that is well-struck and attractive. A *scarce date with only 627 Proofs struck.*

2493 **1913'D' Very Choice Brilliant Uncirculated.** Lovely rose-gold toning gives this coin nice appeal. A bold strike further enhances the look of this pleasing example.

2494 **1915'D'** Extremely Fine. Steel-gray surfaces show some golden toning at the lower reverse and maintain considerable muted mint frost. A solid coin for the grade.

U. S. WALKING LIBERTY HALF DOLLARS

SIGNIFICANT SUPER-GEM 1916 HALF DOLLAR

Lot No. 2495

2495 **1916 Gem Brilliant Uncirculated.** Richly glowing silver lustre highlights an exceptionally bold strike on this example of the first date of A.A. Weinman's new design. PCGS MS66.

LUSTROUS GEM 1916'D' HALF DOLLAR

Lot No. 2496

2496 **1916'D' Gem Brilliant Uncirculated.** Marvelously frosty surfaces glow with delicate champagne gold for the greatest beauty. Fields show the faintly orange-peel texture of the two-date Obverse Mintmark type. PCGS MS65.

NEAR-GEM 1916'S' HALF DOLLAR

Lot No. 2497

2497 **1916'S' Very Choice Brilliant Uncirculated.** A near-Gem boasting splendid silver cartwheel gleam with just a hint of palest gold. NGC MS64.

2498 **1917 Very Choice Brilliant Uncirculated.** Lovely pale gold toning over satiny surfaces. A very nice example of this popular type; **1948** Choice About Uncirculated. Lovely golden toning. **2** pieces.

GOLD TONED 1917'D' OBVERSE 'D' HALF DOLLAR

Lot No. 2499

2499 **1917'D' Obverse Mintmark. Very Choice Brilliant Uncirculated.** Delicate clear golden toning suffuses this near-Gem's amazingly smooth silver surfaces. PCGS MS64.

CHOICE 1919'S' HALF DOLLAR

Lot No. 2502

CHOICE 1921 HALF DOLLAR

Lot No. 2504

GLEAMING 1917'S' REVERSE 'S' HALF DOLLAR

Lot No. 2500

2500 **1917'S' Reverse Mintmark. Very Choice Brilliant Uncirculated.** Deeply gleaming pure silver imparts cartwheel beauty to this exciting San Francisco near-Gem. NGC MS64.

NEAR-GEM 1918'S' HALF DOLLAR

Lot No. 2501

2501 **1918'S' Very Choice Brilliant Uncirculated.** Exceptionally smooth satiny lustre beautifies this coin, weakly struck at the obverse center as almost always seen. PCGS MS64.

GLORIOUS CHOICE 1919'S' HALF DOLLAR

Lot No. 2502

2502 **1919'S' Choice Brilliant Uncirculated** and offering the silken lustrous appeal of even higher grade. Here is as beautifully struck and lustrous an example of this important key to the Walking Liberty series as is likely to be found on today's quality-obsessed market. In a first-generation holder, PCGS MS63.

2503 **1920 Brilliant Uncirculated,** with claims to **Choice.** This golden-gray example shows peripheral areas of russet toning and is toned sea green at the date. Frosty lustre bathes the well preserved surfaces. Magnification reveals evidence of die polishing. PCGS MS62.

FULLY CHOICE 1921 HALF DOLLAR

Lot No. 2504

2504 **1921 Choice Brilliant Uncirculated,** with solid claims to Gem. Here is a breath-taking example of this eagerly sought-after date, enjoying a *mintage of only 246,000.* Fine frosty silver surfaces join an exceptional strike with the most subtle flavor of gold at the peripheries. The upper reverse rim shows the faintest hint of disturbance under high magnification.

NEAR-GEM 1921'D' HALF DOLLAR

Lot No. 2506

HIGH GRADE 1921'S' HALF DOLLAR

Lot No. 2508

2505 **1921** Another. Good. Here is a well circulated example of this key date that is smooth and blemish-free. The surfaces are steel-gray with some deeper tones clinging to the devices.

NEAR-GEM 1921'D' HALF DOLLAR

Lot No. 2506

2506 **1921'D' Very Choice Brilliant Uncirculated.** Here is a significant, virtual Gem specimen of one of the most coveted dates of this series. *One of only 208,000 struck* in the bitter post-World War I economic slump that affected most U.S. coin production. Rich silver lustre is incredibly smooth with just a hint of clearest gold over a strike displaying a typically weak obverse center. NGC MS64.

2507 **1921'D'** Another. About Fine. Steel-gray surfaces show some carbon gray toning clinging to the devices. Some light deposits are found, but are not overly distracting. An acceptable example of the **key date** to the series.

DESIRABLE HIGH GRADE 1921'S' HALF DOLLAR

Lot No. 2508

2508 **1921'S'** About Uncirculated and virtually Choice. Light wear, somewhat flat strike define this partially lustrous San Francisco key date. Here is a thoroughly appealing piece sure to please the most determined seeker of the scarce early dates. NGC AU53.

2509 **1933'S' Choice Brilliant Uncirculated.** This crisply struck example shows some pale golden toning at the central obverse and the lower right reverse.

2510 **1935 Brilliant Uncirculated,** and nearly **Choice, 1945 Very Choice Brilliant Uncirculated, 1945'S' Very Choice Brilliant Uncirculated.** All three coins are white and frosty. The first coin is premium quality for the assigned grade. NGC MS62, NGC MS64, and NGC MS64 respectively. **3** pieces.

2511 **1941 Superb Gem Brilliant Uncirculated.** A pristine coin. Razor sharp devices are coupled with radiant mint frost. NGC MS67.

2512 **1941 Very Choice Brilliant Uncirculated.** An exceptional coin with full frosty lustre and a touch of rich orange toning at the lower obverse that gives the impression that the sun is rising from the coins surface; **1942 Very Choice Brilliant Uncirculated.** This well impressed coin is steeped in frosty mint bloom. **2** pieces.

2513 **1941'D' Very Choice Brilliant Uncirculated.** Silky surfaces are golden-gray with some russet toning, particularly at the upper obverse; **1945 Choice Brilliant Uncirculated.** Bathed in frosty lustre, this lovely coin is pale gray with some lovely pale lavender toning. **2** pieces.

2514 **1942'S' Gem Brilliant Uncirculated.** This outstanding example is pale white and wholly lustrous. A minuscule area of carbon gray toning is found between the 'T' and 'A' of STATES. A lovely coin with great eye appeal.

2515 **1943 Superb Gem Brilliant Uncirculated.** Another pristine example. Sharply detailed central figures are bathed in abundant mint lustre. NGC MS67.

TRIO OF GEM 1944'S' HALF DOLLARS

2516 **1944'S' Gem Brilliant Uncirculated.** Blast white surfaces are saturated in frosty mint lustre. A noteworthy example that is quite flashy.

2517 **1944'S' Gem Brilliant Uncirculated.** Another. This bright white specimen exudes frosty mint bloom. An exceptional coin with the appearance that it has just left the dies.

2518 **1944'S' Gem Brilliant Uncirculated.** A third. Frosty lustre bathes the blast white surfaces of this magnificent coin. A satisfying jewel with exquisite appeal.

U. S. FRANKLIN HALF DOLLARS

2519 **Complete Set of Franklin Half Dollars, 1948-1963'P,D,S'. Brilliant Uncirculated to Choice Brilliant Uncirculated.** Here is a wonderful group of milky white, lustrous coins that is very well matched. 1950 and 1951 show a touch of friction at their high points and are more properly called Choice AU. **35** pieces.

Ex New England Rare Coin Auctions, November 1981, lot 632.

U. S. COMMEMORATIVE SILVER COINS

A COMPLETE 144 PIECE COMMEMORATIVE SET SOLD INDIVIDUALLY AND IN GROUPS

The following 144 piece set was put together in the 1960's with much patience. This set is now being broken up for your bidding pleasure and should be viewed closely.

2520 **1893 Isabella Quarter. Brilliant Uncirculated.** A satiny example with some areas of iridescent blue toning. Well-struck with good lustre.

2521 **1900 Lafayette Dollar.** Choice About Uncirculated and virtually full Mint State. Bright, lustrous surfaces exhibit some light hairlines. Well struck.

Lot No. 2522

2522 **1921 Alabama 2X2. Choice Brilliant Uncirculated.** Attractive light golden toning over well preserved surfaces. Frosty with some russet highlights.

2523 **1921 Alabama.** Choice About Uncirculated. Light golden toning over moderately hairlined surfaces.

2524 **1936 Albany. Very Choice Brilliant Uncirculated.** Delightful pale golden toning over sharply struck surfaces. A pretty example of this popular issue.

2525 **1937 Antietam. Very Choice Brilliant Uncirculated.** Moderate golden toning over crisply struck surfaces. A very attractive example that is sure to please.

2526 **1935'P,D,S' Arkansas. Brilliant Uncirculated to Choice Brilliant Uncirculated.** A mainly untoned set that has just some light scattered marks. **3** pieces.

2527 **1936'P,D,S' Arkansas. Brilliant Uncirculated to Choice Brilliant Uncirculated.** A satiny set that is well struck and is devoid of any major marks. **3** pieces.

2528 **1937'P,D,S' Arkansas. Brilliant Uncirculated to Choice Brilliant Uncirculated.** Attractive medium gold toning over nicely lustrous surfaces. **3** pieces.

2529 **1938'P,D,S' Arkansas. Choice Brilliant Uncirculated.** Light golden toning over satiny surfaces. A nice set of this *scarce* trio. **3** pieces.

LOVELY 1939 ARKANSAS SET

Lot No. 2530
(Only One Illustrated)

2530 **1939'P,D,S' Arkansas. Choice Brilliant Uncirculated.** Medium golden toning over well preserved surfaces. *Scarce with only 2,104 sets struck.* **3** pieces.

2531 **1936'S' Bay Bridge. Choice Brilliant Uncirculated.** Medium gold toning with some iridescent toning at the top obverse; **1934 Boone. Very Choice Brilliant Uncirculated.** Lovely golden toning over appealing surfaces. **2** pieces.

2532 **1935'P,D,S' Boone. Choice Brilliant Uncirculated.** A bright and lustrous trio that have good eye appeal. **3** pieces.

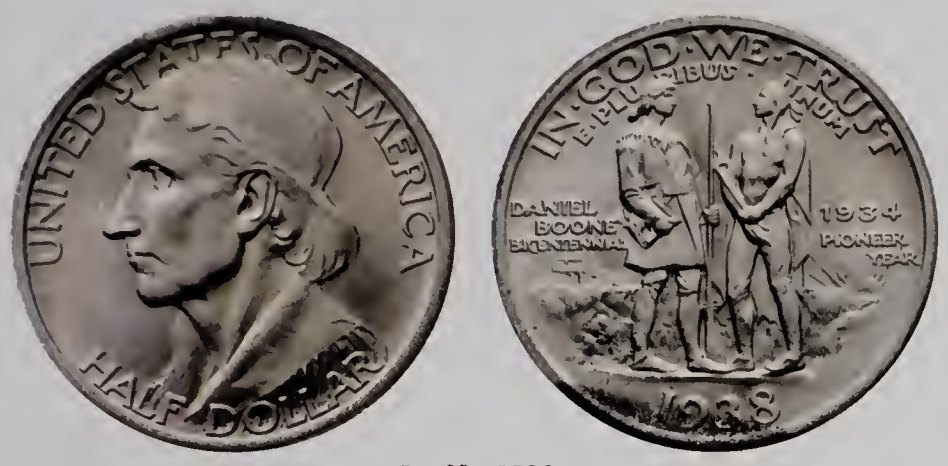
Lot No. 2533

2533 **1935'P,D,S' Boone. Small 1934. Choice Brilliant Uncirculated,** perhaps a bit better. Medium gold toning over well preserved surfaces. Well struck and lustrous. *Scarce.* **3** pieces.

2534 **1936'P,D,S'. Boone. Choice Brilliant Uncirculated.** Lustrous surfaces that have just a tinge of pale toning. A lovely set of **3** pieces.

2535 **1937'P,D,S'. Boone. Choice Brilliant Uncirculated** or better. Light golden toning. The 'S' mint is fully prooflike and attractive. **3** pieces.

ATTRACTIVE 1938 BOONE SET



Lot No. 2536

2536 **1938'P,D,S'. Boone. Very Choice Brilliant Uncirculated.** Light rose-gold toning over nicely preserved surfaces. Sharply struck and quite attractive. *Scarce with only 2,100 sets struck.* **3** pieces.

2537 **1936 Bridgeport. Choice Brilliant Uncirculated.** Pale golden toning over pleasing surfaces; **1925'S' California. Very Choice Brilliant Uncirculated.** A near-Gem with lovely lustrous surfaces that are well struck. **2** pieces.

2538 **1936'P,D,S' Cincinnati. Very Choice Brilliant Uncirculated.** A handsome trio that exhibits light gold toning over satiny surfaces. **3** pieces.

2539 **1936 Cleveland. Brilliant Uncirculated.** Numerous tiny bagmarks over pale silvery toning; **1892 Columbian. Brilliant Uncirculated,** nearly Choice. Attractive russet and gold toning; **1893 Columbian. Brilliant Uncirculated.** A satiny smooth example that is mainly untoned. **3** pieces.

Lot No. 2540

2540 **1936'P,D,S. Columbia, S.C. Gem Brilliant Uncirculated**. Satiny smooth surfaces that exhibit light gold toning and are devoid of any major marks. Here is a set that is really quit nice. **3** pieces.

2541 **1935 Connecticut. Brilliant Uncirculated,** nearly Choice. Gold and gray toning over lightly bagmarked surfaces. A bit weakly struck on the reverse.

2542 **1936 Delaware. Choice Brilliant Uncirculated.** A nicely reflective example that has good lustre and decent surfaces.

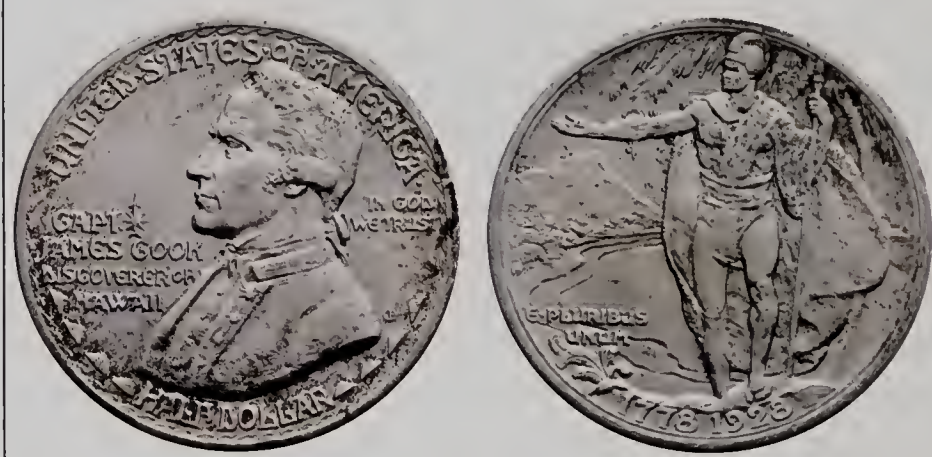
2543 **1936 Elgin. Choice Brilliant Uncirculated.** Light golden toning over satiny surfaces. A nice, appealing example of this popular issue.

2544 **1936 Gettysburg. Very Choice Brilliant Uncirculated** and on the cusp of a full Gem. Outstanding surfaces exhibit light gold toning. Well struck with excellent lustre.

2545 **1922 Grant. With Star. Brilliant Uncirculated.** Soft gold and gray toning. A spot behind the eye. A decent strike defines this very *scarce* issue.

2546 **1922 Grant. Brilliant Uncirculated.** Gray and gold toning; **1924 Huguenot. Brilliant Uncirculated.** Rose-gold toning with a few reverse toning spots. **2** pieces.

SATINY 1928 HAWAIIAN HALF DOLLAR



Lot No. 2547

2547 **1928 Hawaiian. Choice Brilliant Uncirculated.** Satiny surfaces have a trace of light toning here and there. The surfaces are devoid of any major marks making this example a worthy candidate for a high grade set.

2548 **1935 Hudson. Choice Brilliant Uncirculated.** Great lustre along with pale gold toning define this wonderful coin. *Scarce.*

2549 **1918 Lincoln. Choice Brilliant Uncirculated.** Nice cartwheel lustre over well preserved surfaces; **1946 Iowa. Gem Brilliant Uncirculated.** Lightly toned over immaculate surfaces. **2** pieces.

2550 **1925 Lexington. Very Choice Brilliant Uncirculated.** A nice lustrous example that has light gold toning; **1936 Long Island. Very Choice Brilliant Uncirculated.** Delicate rose-gold toning over well preserved surfaces. **2** pieces.

2551 **1936 Lynchburg. Very Choice Brilliant Uncirculated.** Lovely delicate iridescent toning over well kept surfaces. A premium example of this popular issue.

2552 **1920 Maine. Brilliant Uncirculated,** nearly Choice. Light russet toning. Nice lustre; **1934 Maryland. Choice Brilliant Uncirculated.** Delicate golden toning over nice surfaces. **2** pieces.

2553 **1921 Missouri. 2X4. Brilliant Uncirculated,** nearly Choice. Light russet and rose-gold toning over decent surfaces. The strike is better than average for this type.

2554 **1921 Missouri. Choice Brilliant Uncirculated.** Attractive russet and iridescent toning over lovely surfaces. Frosty with good lustre. A very nice example of this tough issue.

2555 **1923'S' Monroe. Choice Brilliant Uncirculated.** Frosty surfaces with iridescent toning about the rim; **1925 Stone Mountain. Very Choice Brilliant Uncirculated.** Lovely gold toning over well struck surfaces. **2** pieces.

2556 **1938 New Rochelle. Very Choice Brilliant Uncirculated.** Wonderful reflective surfaces that exhibit light golden toning. A very pretty example of this popular design.

2557 **1936 Norfolk. Gem Brilliant Uncirculated.** A pleasing example with delicate golden toning over well struck surfaces.

2558 **1926 Oregon. Very Choice Brilliant Uncirculated.** Magnificent pale iridescent toning over well preserved surfaces. Boldly struck; **1926'S' Oregon. Gem Brilliant Uncirculated.** Spectacular surfaces are toned a delicate russet and gold. Very nicely struck. **2** pieces.

2559 **1928 Oregon. Gem Brilliant Uncirculated.** Attractive pale iridescent blue and gold toning with some russet at the rims; **1933'D' Oregon. Choice Brilliant Uncirculated.** Deep golden toning over well kept surfaces. **2** pieces.

2560 **1934'D' Oregon. Very Choice Brilliant Uncirculated.** Light iridescent toning over boldly struck surfaces; **1937'D' Gem Brilliant Uncirculated.** Lovely rose-gold toning over well struck surfaces. **2** pieces.

2561 **1936'P,S' Oregon. Gem Brilliant Uncirculated.** The first with light iridescent toning and the latter with deep golden toning. Both are well struck and lustrous. **2** pieces.

2562 **1938'P,D,S' Oregon. Gem Brilliant Uncirculated.** A well matched set with light golden toning that are well struck and satiny. *Scarce.* **3** pieces.

LOVELY 1939 OREGON 'P,D,S' SET

Lot No. 2563

2563 **1939'P,D,S' Oregon. Gem Brilliant Uncirculated.** A boldly struck set that exhibits soft golden toning with russet highlights. The surfaces are essentially devoid of any significant bagmarks. A truly wonderful set that is sure to please. **3** pieces.

2564 **1915'S' Panama-Pacific.** Choice Extremely Fine, perhaps a bit better. Pale russet and gold about the rims while the centers are bright from a past cleaning; **1926 Sesquicentennial. Brilliant Uncirculated.** Bright and lustrous but exhibiting a corrosion spot near Washington's ear. **2** pieces.

2565 **1920 Pilgrim. Very Choice Brilliant Uncirculated.** Lovely delicate golden toning gives this coin nice appeal; **1921 Pilgrim. Very Choice Brilliant Uncirculated.** Attractive satiny surfaces that have light golden toning. **2** pieces.

2566 **1936'P,D,S' Rhode Island. Choice Brilliant Uncirculated.** All with golden toning, the last with a deeper shade. A few scattered marks are seen, none too serious. **3** pieces.

2567 **1937 Roanoke. Gem Brilliant Uncirculated.** A nicely reflective example that has great lustre and virtually no marks.

2568 **1936 Robinson-Arkansas. Very Choice Brilliant Uncirculated.** Well struck with excellent lustre and surfaces; **1936 York. Very Choice Brilliant Uncirculated.** Light gold toning over surfaces that are quite lustrous. **2** pieces.

2569 **1935'S' San Diego. Choice Brilliant Uncirculated.** Light gold toning; **1936'D' San Diego. Very Choice Brilliant Uncirculated.** Outstanding surfaces with rose-gold toning. **2** pieces.

NEAR-GEM SPANISH TRAIL HALF DOLLAR

Lot No. 2570

2570 **1935 Spanish Trail. Very Choice Brilliant Uncirculated.** Light rose-gold toning over well kept surfaces. The strike is bold and the eye appeal is above average. *Scarce.*

2571 **1934 Texas. Brilliant Uncirculated.** Some bagmarks on the eagle's breast. Gold toning; **1936 Wisconsin. Very Choice Brilliant Uncirculated.** Pale golden toning over nicely kept surfaces. A bit of darker toning at 12:00 on the obverse rim. **2** pieces.

2572 **1935'P,D,S' Texas. Gem Brilliant Uncirculated.** A nice original set that exhibits uniform golden toning with the lower portion of each coin showing some deep iridescent toning. **3** pieces.

2573 **1936'P,D,S' Texas. Gem Brilliant Uncirculated.** Another totally original set that exhibits pale golden toning over wonderful surfaces. Each coin is well struck and lustrous. **3** pieces.

2574 **1937'P,D,S' Texas. Gem Brilliant Uncirculated.** A lovely set that has nice lustre with the last two coins toned a deep gold and the first a lighter shade. **3** pieces.

NEAR-GEM 1938 TEXAS 'P,D,S' SET

Lot No. 2575

2575 **1938'P,D,S' Texas. Very Choice Brilliant Uncirculated.** A nicely matched set that has pale toning over decently preserved surfaces. Well struck with good lustre. **3** pieces.

2576 **1925 Fort Vancouver. Brilliant Uncirculated.** Muted lustre due to hairlines from a past cleaning.

2577 **1927 Vermont. Choice Brilliant Uncirculated.** Attractive lustrous surfaces that are nicely struck. A bit of light gold toning about the edge.

2578 **1946'P,D,S', 1947'P,D,S', 1948'P,D,S' Booker T. Washington. Brilliant Uncirculated to Choice Brilliant Uncirculated.** The first set with deep golden toning and the last two satiny with good eye appeal. **9** pieces.

2579 **1949'P,D,S' Booker T. Washington. Brilliant Uncirculated,** perhaps a bit better. Nice and lustrous with some light bagmarks that keep this *scarce* set from a higher grade. **3** pieces.

2580 **1950'P,D,S', 1951'P,D,S' Booker T. Washington. Brilliant Uncirculated,** perhaps a bit better. Light golden toning over well struck surfaces. **6** pieces.

2581 **1951'P,D,S', 1952'P,D,S' Washington-Carver. Brilliant Uncirculated to Choice Brilliant Uncirculated.** A nice lustrous pair of sets that exhibit a bit of light gold toning. **6** pieces.

2582 **1953'P,D,S', 1954'P,D,S' Washington-Carver. Brilliant Uncirculated to Choice Brilliant Uncirculated.** A similar group to the above in lustre and toning that should please most collectors. **6** pieces.

ADDITIONAL U. S. COMMEMORATIVE SILVER COINS

NEAR-GEM 1893 ISABELLA QUARTER

Lot No. 2583

2583 **1893 Isabella Quarter. Very Choice Brilliant Uncirculated.** A beautiful coin with a wholesome, original look. Lavender-gray surfaces show hints of pale blue tones below the bust. Would grade fully **Gem**, but for a minute rim disturbance at the lower reverse.

2584 **1893 Isabella Quarter. Brilliant Uncirculated.** Another pleasing lilac-gray example with a strong strike. Satiny mint lustre adds to this lovely coin's charm.

2585 **1893 Isabella Quarter. Brilliant Uncirculated.** A third. A pearl gray patina permeates both surfaces of this classic commemorative. Examination reveals vividly detailed central devices. Some light hairlines are visible.

2586 **1893 Isabella Quarter.** A fourth. Choice About Uncirculated. Much bright silver lustre contrasts with dashes of russet-gold in the obverse field and along the reverse rim.

2587 **1936 Albany. Very Choice Brilliant Uncirculated.** Pale gray surfaces show very few signs of contact. Frosty mint lustre entirely engulfs this example.

2588 **1937 Antietam. Gem Brilliant Uncirculated.** An extraordinary example with no signs of contact or other flaws. A pale silver-gray coin with some areas of subtle golden tones.

2589 **1935'P,D,S' Arkansas. Very Choice Brilliant Uncirculated to Gem Brilliant Uncirculated.** Each coin in this lovely group shows some degree of original toning. The Denver issue is a particularly attractive pale gold, while the last coin is varying shades of steel gray. **3** pieces.

2590 **1936'S' Bay Bridge. Choice Brilliant Uncirculated.** A fully lustrous example that is quite eye arresting. The color is a pale silver-gray, adding to the appeal.

Lot No. 2591

2591 **1935'P,D,S' Boone. Small 1934. Gem Brilliant Uncirculated.** A perfectly matched set of pale silver coins. All three coins are engulfed in vibrant frosty lustre. *The 'D' and 'S' issues are quite scarce and were minted in quantities of only 2,003 and 2,004 coins respectively.* **3** pieces.

2592 **1936'P,D,S' Boone. Very Choice Brilliant Uncirculated to Gem Brilliant Uncirculated.** An attractive group of pale silver coins. All three examples show full frosty mint bloom. **3** pieces.

2593 **1936 Bridgeport. Choice Brilliant Uncirculated.** A pleasing specimen with lustrous surfaces. The color is pale silver-gray with some golden tones near the obverse rims and russet at the reverse rims.

2594 **1925'S' California. Gem Brilliant Uncirculated.** A superb coin toned in blue and rose colors. Even magnification cannot find any distracting contact marks on this jewel.

2595 **1925'S' California. Choice Brilliant Uncirculated.** Another. Silvery mint radiance permeates well struck central devices. NGC MS63.

2596 **1925'S' California. Choice Brilliant Uncirculated.** A third. Pearl gray lustre accompanies the boldly struck surfaces. The resulting eye appeal is worth an inspection. ACCUGRADE MS64.

2597 **1936 Cleveland. Choice Brilliant Uncirculated.** Extremely frosty is the best way to describe this pleasing beauty. An appealing pale silver example.

2598 **1936'P,D,S' Columbia, S.C. Gem Brilliant Uncirculated.** A splendid trio of pale silver-gray coins. Each coin is fully bathed in frosty lustre. **3** pieces.

2599 **1892 Columbian Exp. Gem Brilliant Uncirculated.** A prooflike example that has gorgeous sea-green, blue and rose-gold toning. Well struck. A couple of reverse toning spots. A really pretty example of this popular issue.

2600 **1892, 1893 Columbian Exp.** About Uncirculated; **1926 Sesquicentennial, 1925 Stone Mountain. Choice Brilliant Uncirculated.** First two show light wear, companions are pleasingly bold. **4** pieces.

From the Lawrence C. Licht Collection.

2601 **1893 Columbian Exposition. Brilliant Uncirculated.** Frosty pale silver with some russet toning at the rims; **1926 Sesquicentennial. Brilliant Uncirculated.** Pale golden-gray with some hairlines; **1925 Stone Mountain. Brilliant Uncirculated** and nearly **Choice.** Subdued silver-gray with some rich golden toning at the lower reverse. **3** pieces.

2602 **1893 Columbian Exposition (5).** Very Fine; **1946 Booker T. Washington. Brilliant Uncirculated. 6** pieces.

From the Lawrence C. Licht Collection.

2603 **1935 Connecticut. Gem Brilliant Uncirculated.** An attractive pale silver coin that has a wisp of brilliant gold color ringing the rims. A well-struck and pleasing coin.

2604 **1935 Connecticut. Gem Brilliant Uncirculated.** Another. The razor sharp obverse has areas of deep toning among the central device and legends. The reverse is equally bold with similar toning. PCGS MS65.

2605 **1938 Gettysburg. Very Choice Brilliant Uncirculated,** and virtually Gem. A frosty coin with a touch of russet toning at the peripheral areas.

2606 **1938 Gettysburg. Very Choice Brilliant Uncirculated.** Another. Flashy pale white surfaces give this coin a distinguished look. A lovely coin celebrating the "Blue and Gray Reunion."

2607 **1922 Grant. Gem Brilliant Uncirculated.** A pale golden example with a very handsome overall appearance. A bold strike adds to the appeal.

PLEASING HAWAIIAN HALF DOLLAR

Lot No. 2608

2608 **1928 Hawaiian. Very Choice Brilliant Uncirculated.** A pale lilac-gray example with some subtle russet toning. The surfaces are pleasing and lustrous. This coin is rare, particularly this nice, and is the **key** to the commemorative silver series.

2609 **1924 Huguenot. Choice Brilliant Uncirculated.** This pale gray coin maintains a wealth of frosty mint lustre.

2610 **1946 Iowa. Gem Brilliant Uncirculated.** The surfaces of this lovely specimen are bathed in frosty mint lustre. A beautiful pale gray coin.

2611 **1925 Lexington. Very Choice Brilliant Uncirculated,** and virtually **Gem.** A white coin with cartwheeling lustre leaping from the pristine surfaces.

2612 **1918 Lincoln-Illinois. Very Choice Brilliant Uncirculated.** Lilac-gray surfaces show bold detail resulting from a needle sharp strike. Satiny mint bloom adds to the appeal.

2613 **1936 Long Island. Choice Brilliant Uncirculated.** A frosty gray coin with some areas of pale russet toning, particularly at the back of the Dutch settler's hair.

2614 **1936 Lynchburg. Choice Brilliant Uncirculated.** This example is mostly pale silver gray. There is some pale russet toning near the rim at the upper obverse and a couple of minute toning specks.

2615 **1934 Maryland. Choice Brilliant Uncirculated.** A beautiful golden-gray example with a marvelous satiny mint bloom.

2616 **1921 Missouri 2*4. Brilliant Uncirculated** or somewhat better. Pleasing frosty white surfaces display narrow bands of toning at the high, wide rims, faint slide marks on the face.

From the Lawrence C. Licht Collection.

2617 **1926'S' Oregon Trail.** Choice Extremely Fine; **1926 Sesquicentennial. Brilliant Uncirculated; 1925 Stone Mountain (2). Choice Brilliant Uncirculated.** A fascinating survey grouping of high quality. **4** pieces.

From the Lawrence C. Licht Collection.

2618 **1933'D' Oregon Trail. Choice Brilliant Uncirculated.** This example of the first commemorative coin struck at the Denver mint is pale and frosty. A *scarce* date-mintmark combination with *a mintage of only* pieces.

FROSTY 1938 OREGON TRAIL SET

Lot No. 2619

2619 **1938'P,D,S' Oregon Trail. Gem Brilliant Uncirculated.** A frosty trio of coins that are a fine representation of this popular design. **3** pieces.

SUPERB GEM 1915'S PANAMA PACIFIC HALF DOLLAR

Lot No. 2620

2620 **1915'S' Panama-Pacific. Superb Gem Brilliant Uncirculated.** A splendid array of iridescent blue and pale rose gold on the obverse. The reverse is satiny with just a hint of light toning. The strike is full and gives added appeal to this outstanding example. A coin that would fill the needs of someone who wants only the best.

2621 **1936'P,D,S' Rhode Island. Brilliant Uncirculated to Choice Brilliant Uncirculated.** An attractive set of coins bathed in frosty lustre. These coins were issued to celebrate the Tercentenary of Providence, although the city is never mentioned on the coins themselves. **3** pieces.

2622 **1937 Roanoke. Very Choice Brilliant Uncirculated.** Satin silver exhibits the boldest cartwheel gleam for outstanding beauty.

From the Lawrence C. Licht Collection.

2623 **1937 Roanoke. Very Choice Brilliant Uncirculated.** Another. The richest satin-silver covers this exquisitely detailed example of one of the late 1930's most successful commemorative designs. PCGS MS64.

2624 **1936 Robinson-Arkansas. Brilliant Uncirculated** with claims to **Choice.** The obverse is lilac-gray while the reverse is mostly bright silver. Wisps of rose and sea-green toning can be found at some peripheral areas.

2625 **1935'S' San Diego. Gem Brilliant Uncirculated.** Startlingly bright silver-white surfaces complement a full strike, exemplified by the totally detailed California Tower. PCGS MS65.

2626 **1935'S' San Diego. Choice Brilliant Uncirculated.** Another. This pale silver coin glows with satiny mint lustre.

GEM 1935 SPANISH TRAIL HALF DOLLAR

Lot No. 2627

2627 **1935 Spanish Trail. Gem Brilliant Uncirculated.** A golden-gray coin with some rose overtones. The surfaces are pristine, and the strike is powerful enough to transfer thin die polishing lines.

2628 **1936'P,D,S' Texas. Brilliant Uncirculated** with claims to **Choice.** A well matched set that is a subdued pale silver-gray. A bold group of coins celebrating the centennial of the "Lone Star" state. **3** pieces.

2629 **1925 Fort Vancouver. Brilliant Uncirculated.** Subtle gold, rose and ice blue give this piece a distinguished look. A couple of minute toning specks are noted for accuracy.

2630 **1950'P,D,S' Booker T. Washington. Brilliant Uncirculated.** Each coin in this attractive group has the appearance of a higher grade due to their full frosty lustre. A well matched pale silver set. **3** pieces.

2631 **1936 Wisconsin. Choice Brilliant Uncirculated.** This coin is frosty and near **Gem**, but a couple of dark toning spots at the reverse are distracting.

2632 **1936 York. Choice Brilliant Uncirculated.** A razor sharp strike gives this lilac-gray specimen a bold appearance. A couple of small pale lime-green spots are noted for accuracy.

GROUPS OF U.S. COINS

2633 **Balance of Consignment Lot. Flying Eagle Cent. 1857** Fine; **Lincoln Cents** (16). Dates range from **1909 to 1925**. Very Fine to **Brilliant Uncirculated; Two Cent Pieces** (4). Fine; **Three Cent Silver. 1857** Very Fine; **Three Cent Nickel** (6) Very Fine to About Uncirculated; **Bust Half Dime. 1836** Very Fine; **Seated Liberty Half Dimes** (6) Fine to Very Fine; **Bust Dime 1829** Fine; **Seated Liberty Dimes** (7). Very Fine; **Barber Dime. 1908'D'** Good; **Mercury Dimes** (12). Very Good to Very Fine; **Roosevelt Dimes** (62). Very Fine to About Uncirculated; **Barber Quarters** (2). Good; **Washington Quarters** (52). Very Fine to **Brilliant Uncirculated; Hard Times Token** (1). Pitted; **Civil War Tokens** (2). One holed. **175** pieces. **SOLD AS IS. NO RETURNS.**

From the Lawrence C. Licht Collection.

2634 **Survey Group of United States Five Cent Pieces. 1866, 1867 Rays, 1867 No Rays (3), 1868 (6), 1869, 1870, 1883 Shield (2), 1883 With CENTS, 1883 No CENTS (10), 1890, 1894, 1899, 1900, 1901, 1903, 1904, 1905, 1906, 1907, 1908 (2), 1909, 1910 (2), 1911, 1912, 1944'S'** Good to About Uncirculated, the 1944'S' is Choice Unc. **44** pieces. **SOLD AS IS. NO RETURNS.**

From the Lawrence C. Licht Collection.

2635 **Survey Group of Liberty Seated Quarters.** About Very Good to About Fine. Includes **1838 No Drapery, 1847, 1853 Arrows & Rays, 1874'S' Arrows, 1876'CC', 1876'S', 1878, 1878'CC.'** 8 pieces. **SOLD AS IS. NO RETURNS.**

From the Lawrence C. Licht Collection.

2636 **Survey Group of Half Dollars.** An interesting assortment consisting of: **Barber Half Dollars** (2). One has a full LIBERTY but is slightly bent; **Walking Liberty Half Dollars** (8). All are circulated with one **Brilliant Uncirculated; Franklin Half Dollars** (50). A cross section of different dates. Most fall between Very Fine and **Brilliant Uncirculated; Kennedy Half Dollars. 1964 Kennedy Half Dollars** (52). **1965, 1966, 1967** (3), **1968'D'. Brilliant Uncirculated. 118** pieces. **SOLD AS IS. NO RETURNS.**

From the Lawrence C. Licht Collection.

2637 **Starter Group of Dollars. Morgans 1879'O'** About Uncirculated. **1880'O', 1881'O', 1882, 1882'O' Brilliant Uncirculated; 1883'O' Choice Brilliant Uncirculated; 1886** Fine; **1889** (2) **Brilliant Uncirculated; 1890'O'** Good; **1898'O' Choice Brilliant Uncirculated; 1899'O'** (2) **Choice Brilliant Uncirculated; 1921'S'** Extremely Fine; **Eisenhower 1971 Brilliant Uncirculated; 1979'P' Susan B. Anthony** (10) **Brilliant Uncirculated. 25** pieces. **SOLD AS IS. NO RETURNS.**

From the Lawrence C. Licht Collection.

U.S. MODERN SETS

2638 **1968 Mint Sets** (8). **1969 Mint Sets** (3); **1976 Proof Sets** (2). All in original Government packaging. **13** pieces.

From the Lawrence C. Licht Collection.

2639 **1963'P,D', 1964'P,D,' Year Sets. Choice Brilliant Uncirculated.** All coins mounted on custom page; **1964'P' 5-Piece Year Sets** (10); **1968'D' 5-Piece Year Sets** (3). **Choice Brilliant Uncirculated.** All coins are fully struck and lustrous. Each five coin set is in its own plastic holder. **85** pieces.

From the Lawrence C. Licht Collection.

MODERN MINT MEDALS

2640 **THE LIBERTY SERIES MEDAL SETS (2)**. Two four piece silver medal sets struck at the Philadelphia Mint. Federal Hall, Statue of Liberty, Castle Clinton and Ellis Island are the four national shrines honored. All in custom capitol holders; **1980 Bayern Wittelsbach Silver Medal** in presentation booklet. 45 mm. 40 grams Fine Silver. **9** pieces.

From the Lawrence C. Licht Collection.

WORLD COINS

2641 **GERMANY. SAXONY. Georg, 1902-1904**. 10 Mark, 1904 E. Head r. KM 1259. Good Extremely Fine. (250-300)

2642 **PAPAL - VATICAN. Pius XII, 1939-1958**. 100 Lire, 1939. Pontifex bust r. Rv. Christ standing. Y.30.1. A few trivial bagmarks. **Uncirculated**. (250-300)

2643 **SPAIN. Alfonso XII, 1874-1885**. 25 Pesetas, 1878 EM-M, 1881 MS-M. Clean-shaven head r., head r. sporting mutton-chops and moustache. Rv. Crowned and mantled Arms. KM 673, 687. Bagmarks. Good Very Fine; also **GREAT BRITAIN. George V, 1910-1936**. Soveriegn, 1911. St. George. About Uncirculated. **3** pieces. (275-325)

2644 **SPAIN. Alfonso XIII, 1886-1931**. 20 Pesetas, 1899. Boy head r. Rv. Crowned and mantled Arms. KM 709. Good Very Fine. (150-200)

2645 **SPAIN. José Napoleon, 1808-1813**. 20 Reales, 1810 AI. *Madrid*. Bust l. Rv. Crowned Arms, 20-R. KM 551.2. Some hairlines. Good Extremely Fine. (150-200)

HAWAII

2646 **1883 Hawaiian 25¢. Brilliant Uncirculated,** with claims to **Choice.** Frosty lustre bathes the pale golden-gray surfaces of this beautiful and interesting coin. Struck by order of King Kalakaua I at the San Francisco mint. PCGS MS62.

End of Sale–Thank You

Stack's 2005 Auction Schedule

APRIL 13, 2005
Coin Galleries Mail and Internet Bid Sale of Ancient, Foreign and United States Coins

***MAY 10, 11, 12, 2005**
New York, NY
Stack's Public Auction of U.S. Gold, Silver & Copper Coins & U.S. Paper Currency
Including The John J. Ford, Jr. Collection, Part 9 (Coins & Medals)

***MAY 26, 2005**
Atlanta, GA
Stack's Public Auction of Paper Money & 1861 Confederate Cents
John J. Ford, Jr. Collection, Part 10 (Colonial, Obsolete, Southern Paper Money and U.S. Fractional Currency)
In conjunction with the Whitman Coin & Collectibles Expo, Atlanta, GA.

***JUNE 14, 15, 16, 2005**
New York, NY
Stack's Public Auction Sale of United States Gold, Silver & Copper Coins

***JULY 13, 2005**
Coin Galleries Mail and Internet Bid Sale of Ancient, Foreign and United States Coins

***SEPTEMBER 6, 7, 8, 2005**
New York, NY
Stack's Public Auction Sale of United States Gold, Silver & Copper Coins

***OCTOBER 18, 19, 20, 2005**
New York, NY
70th Anniversary Sale
Stack's Public Auction of U.S. Gold, Silver & Copper Coins & U.S. Paper Currency
Including selections from the John J. Ford, Jr. Collection

***NOVEMBER 16, 2005**
Coin Galleries Mail and Internet Bid Sale of Ancient, Foreign and United States Coins

***DECEMBER 6, 7, 8, 2005**
New York, NY
Stack's Public Auction Sale of United States Gold, Silver & Copper Coins

****Consignments still being accepted. Reserve your space today.***

Five Easy Ways to Bid in Stack's Live Public Auctions

1. **On the Internet.** Visit **www.stacks.com** to bid in any of our auctions 24 hours a day from the comfort of your home or office. Online bidding will close in advance of the start of a live auction sale, so be sure to check online for deadlines and bidding instructions.

2. **By Mail.** Using the enclosed bid sheet, fill in your bids and mail to Stack's in the envelope provided. Please mail your bid sheet early in order to insure that Stack's receives them in advance of the auction's closing date.

3. **By Fax.** Fill out the enclosed bid sheet and fax to us 24 hours a day at either 212.245.5018 or 212.582.1946. Deadline for bidding by fax is 3:00 p.m. on the day of each auction session, allowing us sufficient time to enter your bids before the start of the live portion of the auction sale.

4. **By Phone During the Live Auction Session.** Please call us at 212.582.2580 to set up a phone bidding appointment in advance of a live auction sale. When calling, please have ready the lot numbers of interest. Appointments are on a first-come, first-served basis, as the number of phones for each session is limited.

5. **Live on the Floor.** Please see this auction's title page for information regarding auction date, time and location, in addition to lot viewing schedules. Bidding commences promptly at the time listed.

TERMS OF SALE

These terms of sale are designed to conform to the Amended Rules for Public Auction Sales in New York City by the Department of Consumer Affairs and the Bylaws of the Professional Numismatists Guild, Inc.

1. This public auction sale is conducted pursuant to these Terms of Sale by licensed and bonded auctioneers, Harvey G. Stack, #0522763 and Lawrence R. Stack, #0798114.

2. **Each bidder, by bidding in the sale, agrees that a 15% BUYER'S CHARGE will be added to the "hammer price" or winning bid of each lot as determined by the auctioneer.** This 15% BUYER'S FEE will be added to the invoice of each successful bidder over and above the actual sum bid or offered. The Buyer's Fee applies regardless of a bidder's affiliation with any group or organization, and is imposed on all bidders. No lots will be delivered or shown at the auction. Auction sales are strictly for cash and must be paid for promptly in U.S. funds. STACK'S reminds you that all bidders personally guarantee prompt payment in full. Checks are permitted with identification acceptable to STACK'S. On any accounts past due, STACK'S reserves the right to extend credit and impose periodic charges as stated in these Terms of Sale or on the invoice or statement. Buyer agrees to pay the reasonable attorney fees and costs required to collect on such past due accounts. All lots delivered in New York State are subject to applicable Sales Tax. Buyer agrees to pay any sales tax, use tax, and any other applicable taxes that now, or hereafter, are found to be due by virtue of the sale, and to indemnify and hold STACK'S harmless for any sales or other taxes due thereunder, including reasonable attorneys fees, costs and any interest or penalties assessed. Buyer shall also pay all shipping and handling charges where applicable.

3. Purchasers claiming exemption from such taxes must submit resale or exemption certificates or other proof of exemption. Out-of-state Purchasers taking delivery in New York must provide an OSR certificate or pay applicable taxes due. All purchasers represent that they are not seeking to acquire goods for personal, family, or household purposes, but are bidding for resale purposes; and those submitting OSR's additionally represent that they are professionals, knowledgeable and fully aware of what they are purchasing, a representation upon which STACK'S relies in agreeing to sell to Purchaser. Buyers picking up lots may be required to confirm this agreement in a separate writing.

4. STACK'S is not responsible for your errors in bidding. PLEASE BID ON THE CORRECT LOT.

5. All persons seeking to bid, whether in person, by an agent or employee, or by mail, must have a catalogue and register to bid. By submitting a bid, whether in person, by mail, or through an employee or agent, the bidder acknowledges receipt of the catalogue, and agrees to adhere to these terms of sale. The auctioneer may decline to recognize any bidder who does not have a catalogue and has not registered and been given a paddle number. Any prospective bidder may be required to establish credit references or submit a deposit of 25% of their bids. All new bidders should be prepared to establish credit with the auctioneer prior to registering to bid.

6. By bidding, purchasing or offering to purchase in this sale, even if as an agent, or on behalf of a corporation or for another individual, each bidder personally guarantees prompt payment and agrees to be personally liable for the consequences of bidding; all bidders also personally guarantee prompt payment in full, including without limitation, BUYER'S FEE, taxes, surcharges, postage, handling charges, storage costs and insurance charges.

7. STACK'S reserves the right to require payment in full before delivering lots to a successful bidder, and reserves the right to require the principals, and directors of any corporate bidder to execute a guarantee of payment (which, in any event they do by having an agent or employee bid in the sale) prior to allowing a bid to be placed or recognized.

8. STACK'S reserves the right to impose a late charge, based solely upon Purchaser's failure to remit full and timely payment, and which late charge is not related to any necessary storage of the material purchased. Said late charge is calculated at a rate of 1½% per month (18% per annum), based on the purchase price if payment has not been made in accordance with these Terms and Conditions of Sale. Purchases not collected within thirty (30) days of the date of sale may, at the sole option of STACK'S, be resold for Purchaser's account by STACK'S, with Purchaser liable for any deficit after STACK'S receives a commission for the same in accordance with its agreement, and thereafter deducts all expenses associated with the sale, including reasonable attorneys fees.

9. Bids are NOT accepted from minors. By bidding in this sale, the bidder represents and certifies that they are of legal age, are authorized to make the bid that they make, and that the purchase is not a consumer sale or consumer credit transaction.

10. **Title remains with STACK'S until paid for in full.** Should Purchaser take any action under Title 11 of the U.S. Code, or any state insolvency law, Buyer agrees to promptly return to STACK'S, any lots not paid for. The Buyer agrees to keep the lots fully insured until paid for. Risk of loss is on the Buyer.

11. The highest bidder as determined in the sole discretion of the auctioneer shall be the Buyer. If the auctioneer determines that a dispute has arisen between two or more bidders, the lot may be immediately put up and sold again. Bidders with whom the dispute previously arose shall be without further recourse for any damages whatsoever.

12. If you bid by mail, **mail your bid sheet early.** Mail bidders agree to and are subject to these terms of sale just as if they were floor bidders.

13. The auctioneer reserves the right to refuse ridiculously low bids, which in the auctioneer's sole discretion, are felt not to have been made in good faith. The auctioneer reserves the right to open the lot at a reasonable price determined solely by the auctioneer. The auctioneer shall also have sole discretion to set initial, and subsequent bidding increments, and to accept, or to decline to accept, challenges to those bidding increments. All bids not in whole dollar amounts may be rounded downward by the auctioneer. The auctioneer may open bidding on any lot by placing a bid on behalf of the Seller, a mail bidder, STACK'S, or another participant in the sale. The auctioneer may bid further on behalf of the Seller up to the amount of the reserve by placing successive or consecutive bids for a lot, or by placing bids in response to other bidders. The auctioneer may bid for his, or its, own account at any auction and may have access to information concerning the lots, and items contained in them, that are not otherwise available to the public. Estimates given are for the general guidance of the bidder and represent the opinion of the auctioneer as to the fair market value of the numismatic item at the time of cataloguing, based on experience and comparable sale, if applica-

ble. The actual price realized may be higher, or lower than the estimate. If a lot is reserved, the reserve may not exceed the maximum estimated price.

14. Auction sales are not approval sales. In the event of non-payment by the Buyer, STACK'S reserves any and all rights that it would be entitled to under the Uniform Commercial Code, including Buyer's consent to file a financing statement without need of Buyer's signature, and to offset any sums due on any future consignment or purchase or monies or goods in possession of STACK'S or its assigns.

15. All bidders are encouraged to carefully examine all lots prior to the sale. No lots will be shown at the sale. STACK'S assumes no risk, liability or responsibility for the material (or other) facts stated concerning the numismatic item, except as specified herein. All floor buyers should acquaint themselves with the property sold since STACK'S will assume that they have done so and requires that the Purchaser represent that they have. Bidders are deemed to have satisfied themselves as to all of the matters set forth in the terms of sale.

16. STACK'S, as agent, offers a LIMITED WARRANTY that any numismatic item sold is authentic (i.e., not counterfeit, that its date or mintmark has not been altered, and that the coin has not been repaired as those terms are used in the trade). Except as set forth in this limited warranty and as may be required by the arts and cultural affairs law, and any other law or regulation, all other warranties of authenticity of authorship, whether express or implied, are hereby disclaimed.

17. Except as otherwise stated herein, all items offered in this catalogue are GUARANTEED TO BE GENUINE and correctly attributed as defined below.

18. (a) NO LOT may be returned for any reason whatsoever without the prior written consent by STACK'S, or, in any event, if it has been removed from its original container. **No lots purchased by those who have viewed the lots may be returned,** unless the limited warranty provided in these terms of sale permits it.
(b) Grading is a subjective description in the opinion of the cataloguer as to the state of preservation, method of strike, and overall appearance of a particular coin or lot. The term "proof" or "specimen" is used to describe a method of manufacture, and is not a grade or condition or an attribution.
(c) STACK'S does not represent that a numismatic item has or has not been cleaned; that any toning is natural or artificial; that any coin catalogued will meet the standards, or the grade, of any third party or third party grading service; that a numismatic item has a particular provenance or pedigree; that a numismatic item is struck or not struck, or produced or not produced in a particular manner or style.
(d) Adjectival descriptions and terminology (which can and does vary among experts and knowledgeable purchasers), when utilized in the catalogue, are strictly the opinion of the cataloguer and shall not be deemed to be part of the description; i.e. it is an opinion only and not a warranty of any kind.
(e) Grading descriptions in this catalogue are provided strictly for the convenience of those who bid by mail and who are unable to personally view the coins, and represents the cataloguer's opinion of its state of preservation. Those attending the sale, and those bidders who actually view the lots should draw their own conclusions as to the state of preservation or grade of the numismatic item.
(f) STACK'S may utilize numerical or adjectival descriptions, and may include lots that have been graded by others. Opinions offered with respect to numismatic properties offered for sale by STACK'S are made at the time that the numismatic item is catalogued, and do not refer to any prior or subsequent time.
(g) Where STACK'S sells a numismatic item graded and encapsulated by a grading service, Buyer acknowledges and agrees that other grading services, STACK'S or knowledgeable purchasers might reach a different conclusion as to the state of preservation of a particular item, and that STACK'S has presented the service's description of the encapsulated item for accommodation only. Any such information provided by STACK'S is the opinion of the third party, without recourse against STACK'S in any way whatsoever.
(h) **Except as otherwise expressly stated in the Terms of Sale, STACK'S and its agents and employees make no warranties or guaranties or representations, and expressly disclaim all warranties and guaranties and representations, including, without limitation, a warranty of merchantability, in connection with any numismatic properties sold by STACK'S.**
(i) All oral and written statements made by STACK'S, are statements of opinion only and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of STACK'S has authority to vary or alter these Terms of Sale. Any alteration shall be effective only if in writing and signed by a member of the firm.
(j) If not so stated expressly, the grade, artisanship, provenance, or attribution is the firm's opinion only on which no third party, including the bidder, is entitled to rely.
(k) STACK'S assumes no risk, liability or responsibility for the material (or other) facts stated concerning the numismatic item, except as specified herein.

19. Unless otherwise stated, STACK'S acts only as agent for a Consignor and makes no independent warranty of title. STACK'S offers the following LIMITED WARRANTY to Buyers with respect to all numismatic items offered for sale. STACK'S warrants to all Buyers that the Consignor or the Seller has warranted good title to property offered for sale. Any such warranty is predicated on the Owner or prior owner making the same warranty to STACK'S, upon which the firm relies. In the event that it is finally determined that the Purchaser has not acquired transferable title, STACK'S shall reimburse the Purchaser (if full payment has already been made) in accordance with these Terms of Sale, and Buyer agrees that this is full compensation for any loss whatsoever, whether actual or otherwise. Tender of the check by STACK'S to Buyer at the address specified on the bid sheet or registration form shall end the obligation of STACK'S to the Buyer, even if the check is not endorsed or cashed. STACK'S and the Consignor make no representations or warranty that the Purchaser acquires any reproduction rights or copyright in property purchased at the sale.

20. STACK'S further expressly disclaims all warranties relating to the grade, condition, identification of the periods or date of coining or manufacture or methods of manufacture of property which is inaccurate, or may be proved inaccurate, by means of scientific process or research which is not generally accepted for use until after the sale.

21. STACK'S reminds the Buyer that the grading or condition of rare coins may have a material effect on the value of the

items purchased; that others may differ with the grading opinions or interpretations of STACK'S; that such difference of opinion (including whether the coin has been cleaned, or is or is not of a particular grade or quality) is not grounds to return an item purchased; and that all sales of items viewed by a Purchaser in advance of a sale, even if the sale is by mail, are final.

22. By purchasing in this sale, Buyer agrees that they shall have no recourse against the Consignor for any reason whatsoever. In the event that a warranty is offered with respect to grade or state of preservation or condition, it shall be a specific warranty, in writing, signed by a member of STACK'S, and shall specify its terms and conditions and duration. If any numismatic item is damaged in its removal from encapsulation, or during its encapsulation, it is at the sole risk of the Purchaser. Because of the fungibility of numismatic items, any item removed from its holder may not be returned for any reason whatsoever.

23. (a) On any claim made by a bidder, STACK'S must be advised in writing sent within seven days after receipt of the material, or the date of the sale, whichever is the later; these dates apply whether or not the Buyer has received the material. The disputed property must be returned to STACK'S in the same condition as sold by STACK'S, in the same holder.
(b) These conditions are binding and absolute unless varied in writing by a principal of STACK'S or if the bylaws, rules or regulations of the Professional Numismatists Guild, Inc., provide for a longer period, or give the Buyer a greater right, in which case such bylaws, rules or regulations shall prevail. Any and all claims of the Buyer made in violation of the Terms of Sale shall be deemed waived, and the Buyer shall be without further recourse.

24. If STACK'S, in its sole discretion, determines that any numismatic property is substantially and materially different from that represented in the catalogue of sale, or in any written advertisement or material, the sale shall be cancelled and STACK'S shall refund the purchase price to the Buyer. Unless provided otherwise in these terms or the PNG bylaws, that shall be STACK'S sole obligation to Buyer.

25. The auctioneer and cataloguer, STACK'S, reserves the right to include its own material in any auction sale. The auctioneer may have direct or indirect interests in these, and other items (other than its commission), and may collect a minimum price in addition to the selling commission. This paragraph shall be deemed a part of the description of all lots contained in the catalogue. The catalogue shall also be deemed a part of any invoice issued by the auctioneer. The auctioneer may make loans or advances to consignors and/or prospective purchasers. The Consignor may be permitted to bid on his, her or their own articles and to buy them back at the sale. Any Buyer who bids on or purchases their own goods is required to pay for them, in full, as the terms of sale provide for together with the full buyer's commission, and any other applicable surcharges, postage, handling, insurance fees and taxes, without rebate of any kind whatsoever, unless provided for otherwise by contract with the auctioneer. The auctioneer reserves the right to make accounting adjustments in lieu of payment. Settlement will follow the auction. The prices realized reflect the final price called by the auctioneer and may include a bid of a consignor reacquiring their lot.

26. STACK'S, the auctioneer, and employees are "insiders" and may have access to confidential information not otherwise available to the public with respect to value, provenance, availability, and other factors. Purchasers should make themselves acquainted with the numismatic items that they are purchasing and avail themselves of the services of outside consultants prior to engaging in any purchase. Bids are so much per LOT. No lots will be broken up unless otherwise stated.

27. No bidder shall have any claim against the auctioneer, or STACK'S, for improper sequence of offering a lot.

28. On bullion items, bullion-like items, and encapsulated items graded by a grading service, Buyer agrees that there shall be no right of return for any reason whatsoever. Buyer further agrees that due to market volatility, in event of non-payment, STACK'S shall be entitled to damages that are the greater of selling price or market, together with any supplementary or additional costs.

29. STACK'S at any time may rescind the sale in the event of non-payment or breach of the warranty of title.

30. The sole remedy that any participant in the auction shall have, whether bidding in person, by mail, or through an employee or agent, for any claim or controversy arising out of the auction shall be a refund of the original purchase price and premium paid, if any. Interest shall be paid by STACK'S at a rate of no greater than nine per cent (9%) per annum, up to a maximum of six (6) years, unless the rules of the Professional Numismatists Guild, Inc. provide for a higher rate of interest or a longer period of time, in which case such rules shall prevail. A lower rate, or shorter period, may be decided by the arbitrators. Upon payment as determined by the arbitrators, or in full at the maximum rates set forth above, or at an agreed rate, STACK'S shall be deemed released from any and all claims of the bidder arising out of or in connection with the sale of such property. Purchaser agrees to execute prior to delivery of any refund any documents reasonably requested to effect the intent of this paragraph. By bidding in this sale, all bidders consent to these terms and all other terms of these conditions of sale.

31. **STACK'S hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of or in connection with the sale of any property by STACK'S to Purchaser.** All bidders, even if unsuccessful purchasers, agree to abide by this condition, and all other conditions of sale.

32. All rights granted to the Purchaser under the within terms of sale are personal to the Purchaser. Purchaser may not assign or transfer any of these rights to any other person or entity, whether by operation of law or otherwise. Any attempt so to assign or transfer any such rights shall be absolutely VOID and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Sale and terms of warranty on any bidder or Purchaser.

33. "Purchaser" shall mean the original purchaser of the property from STACK'S and not any subsequent owner or other person who may have or acquire an interest therein. If Purchaser is an agent, the agency must be disclosed at the time of sale, otherwise the benefits of the warranty shall be limited to the agent and not transferable to the undisclosed principal.

34. Should any third party attempt to utilize any warranties contained herein, they shall first give STACK'S thirty (30) days written notice by Registered Mail or Certified Mail Return Receipt Requested during which time STACK'S may,

should it choose to contest the third party's claim, ask the Professional Numismatists Guild, Inc., or the American Arbitration Association to appoint a panel of three arbitrators skilled in the field to make such a determination at New York, N.Y. By seeking to use such remedy, the third party unequivocally and without reservation consents to binding arbitration, and its conclusive and binding determination of any alleged damages as a sole remedy. With respect to any other pertinent notice requirements, venue and personal and subject matter jurisdiction, said third party is bound to the provisions pertaining to bidders, buyers and purchasers, as otherwise provided for in these Terms of Sale.

35. In the event STACK'S shall, for any reason, be unable to deliver the property sought to be purchased, its liability therefore shall be limited to the rescission of the sale and refund of the purchase price and buyer's premium. **STACK'S hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of its failure to deliver any property purchased, and all bidders agree to this disclaimer.**

36. If it is determined that a bailment relationship exists while the material purchased is being held by STACK'S, for Purchaser, said relationship constitutes a gratuitous bailment only, solely for the benefit of the purchaser/bailor, as defined by the laws of the State of New York.

37. As a condition of bidding, bidder acknowledges that numismatic auction sales are unique in terms of their tradition and industry practices. Each bidder agrees that **any claim or controversy whatsoever arising out of this sale shall be settled as follows:** if demanded by either buyer, or STACK'S by binding arbitration at New York, New York, under the rules then obtaining of the Professional Numismatists Guild, Inc., or as PNG rules may provide, the American Arbitration Association. In the event that a dispute arises between STACK'S and a non-member of the PNG, this means that the American Arbitration Association, at New York, N.Y., shall have exclusive jurisdiction over the controversy. In any controversy concerning non-payment, STACK'S shall have the right to proceed by arbitration or by a proceeding in any court of competent jurisdiction in the City, County, and State of New York, whichever is first commenced by STACK'S. The arbitrator shall not have the power to alter the terms of condition of sale. Judgment on any award may be entered in any court of competent jurisdiction. The arbitrators, and any court, shall award the prevailing party costs and reasonable attorney fees. By bidding in this sale you agree to be bound by the arbitration provisions of the PNG as described above. Commencement of an arbitral proceeding, or confirmation of an award, as well as any notice requirements connected with such proceeding, and any other required service of process, may be made by STACK'S upon all bidders by registered or certified mail directed to the address of the bidder or purchaser as listed on the bid sheet or application or form required at the time that a bidder number is issued, or by facsimile transmission with proof of receipt. Bidder agrees that such service shall constitute full in personam jurisdiction. The venue for such proceedings shall be the City of New York, State of New York and each bidder agrees to in personam (personal) jurisdiction of the City of New York, State of New York. In all cases, the maximum liability of STACK'S for any item sold shall be limited to the official price of record of the item at this sale, without provision for consequential damages, or any other damages of any kind whatsoever, unless the PNG rules provide otherwise.

38. If the Purchaser fails to comply with one or more of these Terms and Conditions of Sale then, in addition to all other remedies which it may have at law or in equity, STACK'S may, at its sole option, either (a) cancel the sale, retaining as liquidated damages all payments made by the Purchaser, it being recognized that actual damages may be speculative or difficult to compute, or (b) sell some or all of the numismatic property and some or all other property of the Purchaser held by STACK'S, in a quantity sufficient in the opinion of STACK'S to satisfy the indebtedness, plus all accrued charges. More than one such sale may take place at the option of STACK'S. Such sale may take place without notice to Purchaser; if STACK'S gives notice, it shall be by regular mail to the address utilized on the bid sheet, consignment agreement or other address known to the firm. Such sale will be at STACK'S standard commission rates at public or private sale, within or without the City of New York, at which time (if the sale be at auction) the defaulting party shall not bid. The proceeds shall be applied first to the satisfaction of any damages occasioned by Purchaser's breach, and then to the payment of any other indebtedness owing to STACK'S, including without limitation, commissions, handling charges, the expenses of both sales, reasonable legal fees and collection agency fees and any other costs or expenses incurred hereunder. If a lot or numismatic item is not paid for, and is sold by STACK'S for Purchaser's account, in accordance with the Uniform Commercial Code, STACK'S shall not be required to account to the Purchaser for any excess proceeds. Purchaser is also liable to STACK'S if the proceeds of such sale or sales is insufficient in the opinion of STACK'S to cover the indebtedness. If other property of Purchaser is also sold, any excess of proceeds will be remitted to the Purchaser after first deducting the expenses set forth above. If Purchaser fails to remit sums due to STACK'S, Purchaser grants to STACK'S a lien with respect to such sum, with interest to accrue thereon at the judgment rate, until actually paid, which lien shall apply against any property of Purchaser, including any future goods of Purchaser coming into possession of STACK'S. **Purchaser hereby waives all the requirements of notice, advertisement and disposition of proceeds required by law, including those set forth in New York lien law, article 9, sections 200-204 inclusive, or any successor statute, with respect to any sale.** Purchaser waives a right to redeem.

39. The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No bidder or prospective bidder or purchaser or prospective purchaser shall have recourse as a result of any postponement. In any event, no person may bid without registering, and ALL REGISTERED BIDDERS including mail bidders and agents by registering or bidding **agree to all of the above Terms and Conditions of Sale.**

40. By bidding or offering to bid, bidders acknowledge that they have read all of the Terms and Conditions of Sale and warranty contained herein and that they accept these terms and conditions without reservation. STACK'S reserves the right to vary the Terms and Conditions of Sale by rider or other means communicated to bidders. By purchasing from STACK'S, whether present in person, or by agent, by written bid, telephone or any other means, the bidder agrees to be bound by these Terms and Conditions of Sale.

41. **ALL ITEMS ILLUSTRATED ARE OF THE ACTUAL ITEMS BEING SOLD.**

© Copyright 2005 by STACK'S New York City. All rights in this catalogue are reserved. No part of the contents may be reproduced or used in any manner whatsoever without the written permission of the copyright holder.

STACK'S
NUMISMATISTS
Auctions Appraisals Retail
SINCE 1935